

JA
EB

Received _____
Examined _____

**CLASS D
WATER UTILITIES**

U# _____

Audit & Compliance Branch

Prepared by _____ 2006

Reviewed by _____ **ANNUAL REPORT**

Date 10 AUG 07 REC. **OF**

RECEIVED
AUG 10 2007
UTILITY AUDIT, FINANCE AND
COMPLIANCE BRANCH WATER DIVISION

Slide Inn

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

c/o Janice Siciliani

3430 Tully Road, Suite 20-228
Modesto, CA 95350

e/o Janice Siciliani; 3853 Cougar Place; Modesto, CA 95356

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Slide Inn

(Name under which corporation, partnership or individual is doing business)

3430 TULLY ROAD, SUITE 20-228, MODESTO, CA 95350
c/o Janice Siciliani; 3853 Cougar Place; Modesto, CA 95356
(Official mailing address)

SONORA, CALIFORNIA; TUOLUMNE COUNTY
(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION. NO PHOTOCOPIES.

1 If a corporation show:

(A) Date of organization _____ incorporated in the State of _____
(B) Names, titles and addresses of principal officers:

2 If unincorporated provide the name and address of the owner(s) or the partners:

SATOI B. MILLS 120-A PRESTON PLACE SONORA, CA 95370

3 Name, title, and telephone number of:

(A) One person listed above to receive correspondence: JANICE SICILIANI (209) 380-7909
(B) Person responsible for operations and services:

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: NONE

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		12-06

11 List Name, Grade, and License Number of all Licensed Operators:

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	354,847	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	188,470
5	108	Accumulated depreciation of water plant	(122,955)	224	Long term debt	64,816
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	16,980	253	Other deferred credits	
9	141	Accounts receivable - customers	4,514	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	253,286		Total Equity and Liabilities	253,286

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct.	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	675	1,461			2,136
17	303	Land	1,000				1,000
18	304	Structures	125				125
19	307	Wells	32,309	23,458			55,767
20	317	Other water source plant	162				162
21	311	Pumping equipment	24,737	9,358			34,095
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	98,270	64,814			163,084
24	331	Water mains	51,447	36,117			87,564
25	333	Services and meter installations	5,111	2,683			7,794
26	334	Meters	1,457				1,457
27	335	Hydrants	208				208
28	339	Other equipment					
29	340	Office furniture and equipment	1,455				1,455
30	341	Transportation equipment					
31		Total water plant in service	216,956	137,891			354,847

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	115,807		A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 272	7,148		2.5% Straight-line
35	(b) Charged to Account No. 403			Remaining Life
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			C. State method used to compute tax
42	(b) Cost of removal			depreciation.
43	(c) All other debits			
44	Total debits			
45	Balance in reserve at end of year	122,955		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20 06)

Line				
1	Common - (Shares	\$	par)	List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares	\$	par)	
3	Dividends - Common	Rate - \$		
4	- Preferred	Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	51,319
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	9,390
14	480 Other water revenue	
15	Total Operating Revenue	60,709
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	9,214
20	618 Other volume related expenses	2,407
21	630 Employee labor	9,484
22	640 Materials	2,471
23	650 Contract work	4,461
24	660 Transportation expenses	2,276
25	664 Other plant maintenance expense	2,189
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	315
31	681 Office supplies and expense	2,940
32	682 Professional services	1,018
33	684 Insurance	
34	688 Regulatory commission expense	
35	689 General expenses	169
36	Total Operating Expenses	36,944
37	403 Depreciation expense	7,148
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	2,449
40	409 State income tax expense	
41	410 Federal income tax expense	3,537
42	Total Operating Revenue Deductions	49,597
43	Utility Operating Income	
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	14,168

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	10	
3/4-in	14	
1-in	4	
-in		
-in		
Total	28	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	24	106	130					
Industrial/Commercial	4		4					
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	28	106	134					

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Footage			Other sizes (specify)	Totals
				2" and under	2 1/4 to 3 1/4	4"		
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel			Cement-asbestos					
Other			Plastic					
			Other (specify)					
Total			Total					

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Slide Inn (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 20 06 through December 31, 20 06

Signed

Title

Date

Janice Siciliani

08-03-07