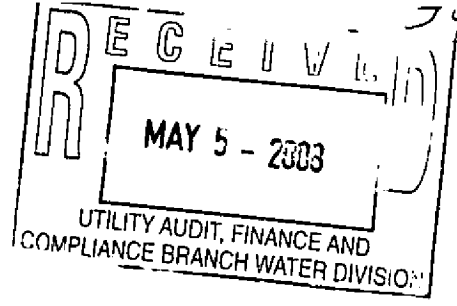


2007



CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SLIDE INN WATER CO., LLC

(Name under which corporation, partnership or individual is doing business)

C/O JANICE SICILIANI 3853 COUGAR PLACE, MODESTO, CA 95356

(Official mailing address)

SONORA, CA

TUOLUMNE COUNTY

(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 - (A) Date of organization _____ incorporated in the State of _____
 - (B) Names, titles and addresses of principal officers:
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
SATOI B. MILLS, 120-A PRESTON PLACE, SONORA, CA 95370
- 3 Name, title, and telephone number of:
 - (A) One person listed above to receive correspondence: JANICE SICILIANI, #209-526-8360
 - (B) Person responsible for operations and services:
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		7-Dec

- 11 List Name, Grade, and License Number of all Licensed Operators:

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	361,332	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	191,790
5	108	Accumulated depreciation of water plant	-129,547	224	Long term debt	58,155
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	15,002	253	Other deferred credits	
9	141	Accounts receivable - customers	3,158	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	249,945		Total Equity and Liabilities	249,945

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct.	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2,136				2,136
17	303	Land	1,000				1,000
18	304	Structures	125				125
19	307	Wells	55,767				55,767
20	317	Other water source plant	162				162
21	311	Pumping equipment	34,095	6,485			38,155
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	163,084				163,084
24	331	Water mains	87,564				87,564
25	333	Services and meter installations	7,794				7,794
26	334	Meters	1,457				1,457
27	335	Hydrants	208				208
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	354,847				361,332

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	122,955		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272	6,592		MACRS
35	(b) Charged to Account No. 403			
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	129,547		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line				
1	Common - (Shares	\$	par)	List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares	\$	par)	
3	Dividends - Common	Rate - \$		
4	- Preferred	Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9		Operating revenues	xxxxxxxxxxx
10	460	Unmetered water revenue	48360
11	462	Fire protection revenue	
12	465	Irrigation revenue	
13	470	Metered water revenue	7660
14	480	Other water revenue	
15		Total Operating Revenue	56020
16		Operating revenue deductions	xxxxxxxxxxx
17		Operating expenses	xxxxxxxxxxx
18	610	Purchased water	
19	615	Purchased power	10980
20	618	Other volume related expenses	
21	630	Employee labor	
22	640	Materials	4753
23	650	Contract work	12460
24	660	Transportation expenses	3148
25	664	Other plant maintenance expense	4910
26	670	Office salaries	
27	671	Management salaries	
28	674	Employee pensions and benefits	
29	676	Uncollectible accounts expense	
30	678	Office services and rentals	1321
31	681	Office supplies and expense	1246
32	682	Professional services	1615
33	684	Insurance	
34	688	Regulatory commission expense	
35	689	General expenses	
36		Total Operating Expenses	
37	403	Depreciation expense	6592
38	407	SDWBA loan amortization expense	
39	408	Taxes other than income taxes	2871
40	409	State income tax expense	
41	410	Federal income tax expense	
42		Total Operating Revenue Deductions	
43		Utility Operating Income	
44	421	Non-utility income	
45	426	Miscellaneous non-utility expense	
46	427	Interest expense	2904
47		Net Income	3220

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	10	
3/4-in	14	
1-in	4	
-in		
-in		
Total	28	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	24	106	130					
Industrial/Commercial	4		4					
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	28	106	134					

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	Other sizes (specify)				Totals	
				under	3 1/4							
Concrete			Cast iron									
Earth			Welded steel									
Wood			Standard screw									
Steel			Cement-asbestos									
Other			Plastic									
			Other (specify)									
Total			Total									

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of SLIDE INN WATER Co, LLC (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2007 through December 31, 2007.

Signed Jamie Siciliano
 Title 4-30-08
 Date