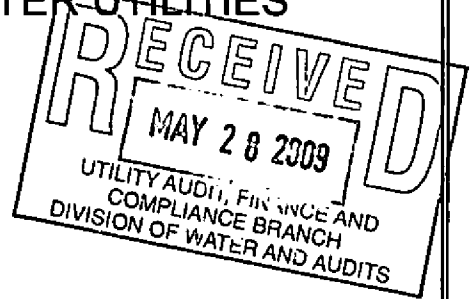


J / 47

Received _____
Examined _____

CLASS D
WATER UTILITIES



U# _____

2008
ANNUAL REPORT
OF

SLIDE INN WATER CO., LLC

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

120A PRESTON PLACE

SONORA, CA

95370

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: MARILYN MAC GREGOR
 Address: P.O. BOX 506 SONORA, CA 95370
 Phone 209-532-8030
 Account Number: _____
 Date: JANUARY, 2009

2. Total surcharge collected from customers during the 12 month reporting period:

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch	_____	_____
1 inch	_____	_____
1 1/2 inch	_____	_____
2 inch	_____	_____
3 inch	_____	_____
4 inch	_____	_____
6 inch	_____	_____
Number of Flat Rate Customers	_____	_____
Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	_____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SLIDE INN WATER CO., LLC

(Name under which corporation, partnership or individual is doing business)

120A PRESTON PL

(Official mailing address)

SONORA, CA 95370

(Service area-town and county)

Telephone Number: 209-694-0120

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 (A) Date of organization _____ incorporated in the State of _____
 (B) Names, titles and addresses of principal officers: _____
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
 SATOI MILLS, 120A PRESTON PL, SONORA, CA 95370
- 3 Name, title, and telephone number of:
 (A) One person listed above to receive correspondence: MARILYN MC GREGOR
 (B) Person responsible for operations and services: SATOI MILLS
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

	Yes	No	Latest Date
6 Has state or local health department inspection been made during the year?	X		
7 Are routine laboratory tests of water being made?	X		
8 Has state health department water supply permit been obtained? (Indicate date)	X		
9 If no permit has been obtained, state whether application has been made and when.			
10 Show expiration date if state permit is temporary.			

- 11 List Name, Grade, and License Number of all Licensed Operators:

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	344490	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	157416
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	-140620	224	Long term debt	49702
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	3248	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	207118		Total Equity and Liabilities	207118

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2136				2136
17	303	Land	1000				1000
18	304	Structures	125				125
19	307	Wells	55767				55767
20	317	Other water source plant	162				162
21	311	Pumping equipment	38155	2729			40884
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	163084	50742	70312		147393
24	331	Water mains	87564				87564
25	333	Services and meter installations	7794				7794
26	334	Meters	1457				1457
27	335	Hydrants	208				208
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	361332				344490

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	129547		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272	11073		MACRS
35	(b) Charged to Account No. 403			
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	140620		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)				2008	2008
Line	1	Common - (Shares	\$ par)		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares	\$ par)		and number of shares owned by each:
	3	Dividends - Common	\$		
	4	- Preferred	\$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5		7/15/2008	7/15/2020	50742	49702	5	1245	1152
6								
7								
8								

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	
10	460 Unmetered water revenue	41503
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	10007
14	480 Other water revenue	
15	Total Operating Revenue	51510
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	13873
18	610 Purchased water	
19	615 Purchased power	
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	3985
23	650 Contract work	18548
24	660 Transportation expenses	5039
25	664 Other plant maintenance expense	5147
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	
31	681 Office supplies and expense	1088
32	682 Professional services	854
33	684 Insurance	834
34	688 Regulatory commission expense	
35	689 General expenses	
36	Total Operating Expenses	
37	403 Depreciation expense	14314
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	2061
40	409 State income tax expense	800
41	410 Federal income tax expense	
42	Total Operating Revenue Deductions	
43	Utility Operating Income	
44	421 Non-utility income	
45	428 Miscellaneous non-utility expense	10833
46	427 Interest expense	1153
47	Net Income	-27019

SCHEDULE G -SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H

WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total				

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	10	
3/4-in	14	
1-in	4	
-in		
-in		
Total	28	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	24	106	130					
Industrial/Commercial	4							
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	28	106	134					

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under		2 1/4 to 3 1/4"	4"	Other sizes (specify)	Totals
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel			Cement-asbestos						
Other			Plastic						
			Other (specify)						
Total			Total						

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of SLIDE INN WATER Co, LLC (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 20 08 through December 31, 20 08.

X Satori B. Miller
 Signed
 X Satori B. Miller
 Title
 X 5-26-09
 Date