

WATER UTILITIES
CLASSES B and C

RECEIVED
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UTILITY AUDIT, FINANCE AND
COMPLIANCE BRANCH WATER DIVIS.

**2007
ANNUAL REPORT**

of



SOUTHERN CALIFORNIA
EDISON

An *EDISON INTERNATIONAL* Company

2244 Walnut Grove Avenue
Rosemead, California

to the

PUBLIC UTILITIES COMMISSION
State of California

For the Year Ended
DECEMBER 31, 2007

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business:
SOUTHERN CALIFORNIA EDISON COMPANY

2. Official mailing address:
P.O. Box 800
Rosemead, California ZIP 91770

3. Name and title of person to whom correspondence should be addressed:
Linda G.Sullivan, Vice President and Controller Telephone: 626-302-1502

4. Address where accounting records are maintained: 2244 Walnut Grove Avenue
Rosemead, California 91770

5. Service Area: (Refer to district reports if applicable).
Santa Catalina Island

6. Service Manager (If located in or near Service Area). (Refer to district reports if applicable).
Name: Rosemary Rohaley
Address: P.O. Box 527, Avalon Telephone: 310-510-4310
Santa Catalina Island, California 90704

7. OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner)
 Partnership (name of partner)
 Partnership (name of partner)
 Partnership (name of partner)
 Corporation (corporate name) Southern California Edison Company
Organized under laws of (state) California Date: July 6, 1909

Principal Officers:

(Name) Refer to Electric Section (Page 104)	(Title)
(Name)	(Title)
(Name)	(Title)
(Name)	(Title)

8. Names of associated companies:
Refer to Electric Section (Page 103)

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
Date:
NONE Date:
Date:

10. Use the space below for supplementary information or explanations concerning this report:
NONE

11 List Name, Grade, and License Number of all Licensed Operators:
See Attached List

2007 State Certified Water Treatment Plant Operators

<u>Grade T3</u>	<u>License #</u>	<u>Expiration Date</u>
Mark Keppel	10945	11/01/2010
Michael Hiniker	16119	04/01/2009
Richard Paradisi	25179	08/01/2008

<u>Grade T2</u>	<u>License #</u>	<u>Expiration Date</u>
Ray Garcia	10277	11/01/2010
Manuel Hernandez	17626	12/01/2010
Kenneth Foster	26379	02/01/2011
James Hinkley	24273	07/01/2010
Bruce Fertig	26215	01/01/2011
Roberto Tejada	26394	02/01/2011
Jim D. Felix	26648	07/01/2008
Lorenzo Gonzalez	27763	07/01/2008
Torrey Morand	27720	07/01/2009
Matt Goldenhar	27512	07/01/2009
Jessie Atchison	27555	07/01/2009
Shawn Hall	27856	08/01/2009

2008 State Certified Water Distribution Operators

<u>Grade D3</u>	<u>License #</u>	<u>Expiration Date</u>
Ray Garcia	26097	03/01/2009
Michael Hiniker	26101	02/01/2009
Manuel Hernandez	26102	02/01/2009
Kenneth Foster	26099	02/01/2009
Richard Paradisi	29364	07/01/2010

<u>Grade D2</u>	<u>License #</u>	<u>Expiration Date</u>
James Hinkley	31852	12/01/2009
Matthew Goldenhar	31608	12/01/2009
Jessie Atchison	31927	01/01/2010
Torrey Morand	32405	04/01/2010

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES

2007

NAME OF UTILITY: SOUTHERN CALIFORNIA EDISON COMPANY
 PREPARER OF THIS REPORT: LINDA G. SULLIVAN

PHONE:(626) 302-1502

(PREPARED FROM INFORMATION IN 2007 ANNUAL REPORT)

BALANCE SHEET DATA

	Jan. 1, 2007	Dec. 31, 2007	Annual Average
1. Intangible Plant _____	\$175	\$175	\$175
2. Land and Land Rights _____	1,825	1,825	1,825
3. Depreciable Plant _____	17,301,926	16,626,742	16,964,334
4 Gross Plant in Service _____	17,303,926	16,628,742	16,966,334
5 Less: Accum. Depreciation _____	6,010,163	5,774,657	5,892,410
6 Net Water Plant in Service _____	11,293,763	10,854,085	11,073,924
7. Water Plant Held for Future Use _____	-	-	-
8. Construction Work in Progress - Water _____	4,244,653	9,942,228	7,093,441
9. Materials and Supplies - Water (Note A) _____	-	-	-
10. Less: Advances for Construction _____	60	60	60
11. Contrib. in Aid of Constr. _____	-	-	-
12. Accum. Deferred Income Tax Credit _____	-	-	-
13. Net Plant Investment _____	\$15,538,356	\$20,796,253	\$18,167,305

CAPITALIZATION

14. Common Stock _____	906,016,883	906,016,883	906,016,883
15. Proprietary Capital (Ind. or Part) _____	-	-	-
16. Paid-in Capital _____	1,630,437,546	1,753,907,732	1,692,172,639
17. Retained Earnings _____	2,895,917,478	3,554,195,770	3,225,056,624
18 Common Equity (Lines 14 thru 17) _____	5,432,371,907	6,214,120,385	5,823,246,146
19. Preferred Stock _____	928,754,950	928,754,950	928,754,950
20. Long-Term Debt _____	5,116,897,865	5,080,810,404	5,098,854,135
21. Notes Payable (& Current Portion of L-T Debt) _____	396,300,000	-	198,150,000
22. Total Capitalization (Lines 18-21) _____	\$11,874,324,722	\$12,223,685,739	12,049,005,231

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES

2007

NAME OF UTILITY: SOUTHERN CALIFORNIA EDISON COMPANY

PHONE:(626) 302-1502

INCOME STATEMENT

	Annual Amount
23. Unmetered Water Revenue _____	\$ -
24. Fire Protection Revenue _____	-
25. Irrigation Revenue _____	-
26. Metered Water Revenue _____	1,636,700
27. Total Operating Revenue _____	1,636,700
28. Total Operating Expenses _____	2,776,075
29. Depreciation (Composite Rate 2.97%) _____	503,210
30. Amortization and Property Losses _____	-
31. Property Taxes _____	-
32. Taxes Other Than Income Taxes _____	103,991
33. Total Operating Revenue Deductions Before Taxes _____	3,383,276
34. California Corporation Franchise Tax _____	(168,282)
35. Federal Corporate Income Tax _____	(852,113)
36. Total Operating Revenue Deduction After Taxes _____	\$2,362,881
37. Net Operating Income/(Loss) (California Water Operations) _____	(726,181)
38. Other Operating and Nonoper. Inc. & Exp. - Net (Exclude Interest Expense) _____	1,181,644,181
39. Income Available for Fixed Charges _____	1,180,918,000
40. Interest Expense _____	421,695,715
41. Net Income/(Loss) Before Dividends _____	759,222,285
42. Preferred Stock Dividends _____	51,273,348
43. Net Income(Loss) Available for Common stock _____	\$707,948,937

OTHER DATA

44. Refunds of Advances for Construction _____	\$ -
45. Total Payroll Charged to Operating Expenses _____	1,026,070
46. Purchased Water _____	-
47. Power _____	282,594

Active Serv. Connections(Excl. Fire Protect.) _____

	Jan. 1, 2007	Dec. 31, 2007	Annual Average
48. Metered Serv. Connections	1,951	1,968	1,960
49. Flat Rate Serv. Connections	-	-	-
50. Total Active Serv. Connections	1,951	1,968	1,960

Note A: Materials & Supplies are included in Construction Work in Progress.

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1)file an advice letter requesting Commission approval of that service; 2)provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 . . .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter						
							Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number		

Not Applicable

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: Not Applicable
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Flat Rate	_____	_____
	Total	-	-

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____	-
Deposits during the year	_____	-
Interest earned for calendar year	_____	-
Withdrawals from this account	_____	-
Balance at end of year	_____	-

4. Reason or Purpose of Withdrawal from this bank account:

Not Applicable

5. Plant amounts included in Schedule A-1a, Account No. 101-Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct No.	Title of account (a)	Balance Beginning of year (b)	Plant additions During Year (c)	Plant Retirements During Year (d)	Other Debits * or(Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures		Not Applicable			
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A *
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Begin. of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6		
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8		
5	215	Retained earnings	A-9		
6		Total corporate capital and retained earnings			
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11		
13	225	Advances from associated companies	A-12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable			
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	A-13		
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	A-14		
22		Total current and accrued liabilities			
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15		
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes-ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes-other	A-16		
29		Total deferred credits			
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17		
32	272	Accumulated amortization of contributions			
33		Net contributions in aid of construction			
34		Total liabilities and other credits			
		* See Balance Sheet pages 110, 111, 112, and 113 filed with the CPUC in the Electric Section.			

SCHEDULE A-1
UTILITY PLANT

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of year (b)	Plant additions During Year (c)	Plant Retirements During Year (d)	Other Debits * or(Credits) (e)	Balance End of Year (f)
1	101	Water plant in service	\$17,024,457	\$418,805	(\$640,948)	(\$466,262)	\$16,336,052
2	103	Water Plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	4,244,653	5,572,656	(4,950)		9,812,359
5	114	Water plant acquisition adjustments					
6		Total utility plant	\$21,269,110	\$5,991,461	(\$645,898)	(\$466,262)	\$26,148,411

* Column (e) reflects adjustments to additions reported in prior years.

SCHEDULE A-1a
Account No. 101 - Water Plant in Service

Line No.	Acct. No.	Title of account (a)	Balance Beginning of year (b)	Plant additions During Year (c)	Plant Retirements During Year (d)	Other Debits * or(Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	\$175				\$175
3	303	Land	1,825				1,825
4		Total non-depreciable plant	2,000				2,000
5		DEPRECIABLE PLANT					
6	304	Structures	620,862	\$6,822		(\$23,746)	603,938
7	307	Wells	2,761,792	318,548	(\$74,141)	(384,824)	2,621,375
8	317	Other water source plant	21,307				21,307
9	311	Pumping equipment	734,531				734,531
10	320	Water treatment plant	646,073				646,073
11	330	Reservoirs, tanks and sandpipes	5,257,563	33,774	(540,832)	399,096	5,149,601
12	331	Water mains	6,381,444	5,629	(14,414)	(53,001)	6,319,658
13	333	Services and meter installations	413,091	37,233	(2,183)	(403,787)	44,354
14	334	Meters	176,023	16,799	(9,378)		183,444
15	335	Hydrants	688				688
16	339	Other equipment	9,083				9,083
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	17,022,457	418,805	(640,948)	(466,262)	16,334,052
20		Total water plant in service	\$17,024,457	\$418,805	(\$640,948)	(\$466,262)	\$16,336,052

* Column (e) reflects adjustments to additions reported in prior years.

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4	None			
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4	Refer to Electric Section, Page 110.	
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3

Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108 Water Plant (b)	Account 108.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	\$5,915,831		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403(Footnote 1)	497,737		
4	(b) Charged to Account No. 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits(Footnote 2) - Other Items			
8	Total credits	497,737		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	640,949		
11	(b) Cost of removal	101,671		
12	(c) All other debits(Footnote 3)	(5,872)		
13	Total debits	736,748		
14	Balance in reserve at end of year	\$5,676,820		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 2.97%			
16	Footnote 1 - Portion of Common Utility Plant Accrual Allocated to Water Utility Plant Expenses \$5,473			
17				
18				
19				
20	(2) EXPLANATION OF ALL OTHER CREDITS:			
21	Not Applicable			
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24	Customer Payment in Aid of Construction			
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight Line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[X]	Water Utility Plant - \$839,065	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct. No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells		Not Applicable			
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2	Refer to Electric Section, Page 110.	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
 2. Show premium amounts in red or by enclosure in parentheses.
 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
 4. In column (c) show the discount and expense or premium with respect to the amount of levels or other long-term debt originally issued.
 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also.
 6. Set out separately and identify undeposited amounts applicable to issues which were redeemed in prior years.
 date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From - (d)	To - (e)				
1									
2									
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28									

Refer to Electric Section, Pages 256-257.

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year		
							Rate (g)	Amount (h)	
1									
2									
3	Refer to Electric Section, Pages 250 - 251.								
4									
5									
6							Total		

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1				
2				
3	N/A			
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		
2		
3	Refer to Electric Section, Page 253.	
4		Total

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net Income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	
7	Refer to Electric Section, Pages 118 - 119.	
8	DEBITS	
9	Net Losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net Income	
4	Additional investments during year	Not Applicable
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net Losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1										
2										
3	Refer to Electric Section, Pages 256 - 257.									
4										
5										
6	Totals									

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During year (d)	Interest Paid During Year (e)
1					
2					
3	Refer to Electric Section, Page 112.				
4	Totals				

SCHEDULE A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3	Refer to Electric Section, Page 112.				
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3	Refer to Electric Section, Page 112.	
4		
5	Total	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXX	\$60
2	Additions during year	XXXXXXXXXXXXXXXX	
3	Subtotal-Beginning balance plus additions during year	XXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
6	Percentage of revenue basis	\$0	XXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXX
9	Total refunds	-	XXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXX
15	Subtotal-charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXX	\$60

SCHEDULE A-16
Account No. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283-Other (d)
1				
2	Refer to Electric Section, Pages 266-267 and Pages 274-277.			
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 108, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 108. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization Property in Service After Dec. 31, 1954		Not Subject to Amortization	
			Depreciable (c)	Non - Depreciable (1) (d)	Property Retired Before Jan 1, 1955 (2) (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (3) (f)
1	Balance beginning of year					
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits *					
5	Total credits					
6	Deduct: Debits to account during year					
7	Depreciation charges during year					
8	Nondepreciable donated property retired					
9	Other debits *					
10	Total debits					
11	Balance end of year		Contributions in Aid of Construction are credited directly to Utility Plant.			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	\$103,991		
2	State corporate franchise tax	(168,282)		
3	State unemployment insurance tax			
4	Other state and local taxes			
5	Federal unemployment insurance tax			
6	Federal insurance contributions act			
7	Other federal taxes			
8	Federal income taxes	(852,113)		
9				
10				
11	Totals	(\$916,404)		

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 23	(\$726,181)
2	Reconciling amounts(list first additional income and unallowable deductions, followed by	
3	additional deductions and non-taxable income):	
4	Unallowable Deductions - Federal Income Tax	(852,113)
5	Additional Deductions:	
6	Additional Depreciation	(335,855)
7	Allocated Interest Expense	(489,147)
8	CCFT Lag	
9	Ad Valorem Lien Date Adjustment	(31,312)
10	Federal tax net income	(\$2,434,608)
11	Computation of tax:	
12	Federal Income Tax @35% (Current)	(852,113)
13	Deferred Federal Income Tax - CCFT Lag	(852,113)
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2	NONE		
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1		
2		
3		
4	Refer to Electric Section, Pages 256-257.	
5		
6		
7		
8		
9		
10	Total	

SCHEDULE C-1
Compensation of individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor				
2	670	Office salaries				
3	671	Management salaries				
4						
5						
6		Total	50*	\$1,026,070		\$1,026,070

* Total employees for Gas, Water and Electric operations at Santa Catalina Island.

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (f)	Security Given (g)	Date of Shareholder Authorization (h)	Other Information (i)
1								
2								
3								
4		NONE						
5								
7		Total						

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership or person covering supervision and/or management of any department of the respondent's affairs, such as accounting engineering financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.							
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No).							
3	(If the answer is in the affirmative, make appropriate replies to the following questions.)*							
4	2. Name of each organization or person that was a party to such a contract or agreement.							
5								
6	3. Date of original contract or agreement.							
7	4. Date of each supplement or agreement.							
8	5. Amount of compensation paid during the year for supervision or management \$							
9	6. To whom paid.							
10	7. Nature of payment(salary, traveling expenses, etc.)							NONE
11	8. Amounts paid for each class of service.							
12								
13	9. Basis for determination of such amounts.							
14								
15	10. Distribution of payments: Amount							
16	(a) Charged to operating expenses							\$
17	(b) Charged to capital accounts							\$
18	(c) Charged to other account							\$
19	Total							\$
20	11. Distribution of charges to operating expenses by primary accounts							
21	Number and Title of account							Amount
22								\$
23								\$
24								\$
25	Total							\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?							
27								

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS				FLOW IN.....(UNIT)2				Annual Quantities Diverted(Unit)2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversion			
				Claim	Capacity	Max.	Min.		
1									
2									
3	NDT APPLICABLE								
4									
5									

WELLS						Pumping Capacity (Unit)2	Annual Quantities Pumped (Unit)2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	No. 5 Well	Middle Ranch	1	16"	19.99'	300	42.8	
7	No. 1 Well	Middle Ranch	1	16"	16.78'	300	10.3	
8	Howland's Lndg	Howland's Lnd	1	16"	38.07'	62	11.7	
9	No. 3 Well	Middle Ranch	1	10"			-	Offline
10	White's Lndg	White's Lndg #4	1	6"	42.26'	46	5.4	
10A	No. 6 Well	Middle Ranch	1	14"	21.14'	300	67.6	
10B	Toyon	Toyon Canyon	1	8"	43.25'	15	4.3	
10C	Cottonwood 1A	Cottonwood Cyn	1	10"	36.50'	24	9.4	
10D	Sweetwater	Sweetwater Cyn	1	6"	41.65'	15	5.5	
10E	Eagle's Nest	Middle Canyon	1	12"	19.50'	40	-	Off Line 8/03
10F	Cottonwood 2	Cottonwood Cyn	1	10"	33.13'	24	2.2	
10G	Bullrush	Bullrush	1	4"		9	-	Offline
10H	Desal	Pebble Beach	1	10"	23.75'	200	37.3	
10I	Desal	Pebble Beach	1	10"	23.60'	200	*combined	

TUNNELS AND SPRINGS				FLOW IN (UNIT)2		Annual Quantities Pumped M Gallons(Unit)2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	Golf Links	Avalon	1	6.2	1.19	-	Off Line
12	Poultry Farm	Avalon	1	5.2	2.22	-	Off Line
13	Black Jack	Interior	1	5	0.50	6,745	
14							
15							

Purchased Water For Resale	
16	Purchased from
17	Annual quantities (Unit chosen)1
18	NOT APPLICABLE
19	

* State ditch, pipe line, reservoir, etc., with name, if any.
 1 Average depth to water surface below ground surface.
 2 The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in large amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth	1	372,447,693	Thompson Reservoir (1,143 acre feet)
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth	1	9,449,650	Wrigley Reservoir, lined & covered
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	15	2,414,000	Various locations
12	Concrete			
13	Total	17	384,311,343	

SCHEDULE D-3

Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume		NOT APPLICABLE						
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume		NOT APPLICABLE						
8	Lined conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast iron								1,075	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper			560						
15	Riveted steel									
16	Standard screw	2,000	29,114			16,650	19,953		840	
17	Screw or welded casing									
18	Cement-asbestos					2,102	22,058		8,738	
19	Welded steel								10,591	1,050
20	Wood									
21	Other (specify)	200	2,156			520	2,290		10,740	945
22	Totals	2,200	31,830			19,272	44,301		31,984	1,995

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Totals
										All Sizes
23	Cast iron	5,295								6,370
24	Cast iron (cement lined)	20,000								20,000
25	Concrete									
26	Copper									560
27	Riveted steel									
28	Standard screw									68,557
29	Screw or welded casing									
30	Cement-asbestos	28,879								61,777
31	Welded steel	60,660								72,301
32	Wood									
33	Other (specify)									16,851
34	Totals	114,834								246,416

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec. 31		Flat Rate - Dec. 31	
	Prior Year	Current Year	Prior Year	Current Year
Single-family residential	1,536	1,558		
Commercial and Multi-residential	346	342		
Large water users				
Public Authorities	51	51		
Irrigation				
Other (specify)				
Company Use	1	1		
Subtotal	1,934	1,952		
Private fire connections	17	16		
Public fire hydrants				
Total	1,951	1,968		

SCHEDULE D-5

Number of Meters and Services on Pipe Systems at End of Year

Size	Meters	Services
5/8 X 3/4-in.	1,727	
3/4-in.		1,156
1-in.	103	39
1 1/2-in.	37	30
2-in.	79	75
3-in.	3	3
4-in.	1	33
8-in.	1	2
Other 6-in.		3
1 1/4-in.		2
Total	1,951	1,343

SCHEDULE D-6

Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:

1. New, after being received	-
2. Used, before repair	-
3. Used, after repair	-
4. Found fast, requiring billing adjustment	-

B. Number of Meters in Service Since Last Test:

1. Ten years or less	N/A
2. More than 10, but less than 15 years	N/A
3. More than 15 years	N/A

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in _____ Mil. Gal. (Unit Chosen)1.

Classification of Service	During Current Year							Subtotal	Total	Prior Year
	January	February	March	April	May	June	July			
Single-family residential	5.5	4.5	4.9	5.1	6.5	6.8	33.3			
Commercial and Multi-residential	3.6	3.5	4.1	5.4	4.9	6.9	28.4			
Large water users							0.0			
Public authorities	0.4	0.5	0.3	0.5	0.5	0.8	3.0			
Irrigation							0.0			
Other (specify)							0.0			
Company use							0.0			
Total	9.5	8.5	9.3	11.0	11.9	14.5	64.7			

Classification of Service	During Current Year							Subtotal	Total	Prior Year
	July	August	September	October	November	December	January			
Single-family residential	8.8	8.7	18.4	1.9	5.6	4.8	48.2	81.5	72.7	
Commercial and multi-residential	7.4	10.0	6.3	6.4	4.8	4.8	39.7	68.1	74.6	
Large water users							0.0	0.0		
Public authorities	0.7	1.4	1.2	0.6	0.2	0.4	4.5	7.5	7.3	
Irrigation							0.0	0.0		
Other (specify)							0.0	0.0		
Company use							0.0	0.0	0.1	
Total	16.9	20.1	25.9	8.9	10.6	10.0	92.4	157.1	154.7	

1. Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served 3127

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

Note: For the reporting period, SCE has collected no facility fees pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: Not Applicable
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____ -
_____	\$ _____ -
_____	\$ _____ -
_____	\$ _____ -

B. Residential

NAME	AMOUNT
_____	\$ _____ -
_____	\$ _____ -
_____	\$ _____ -
_____	\$ _____ -

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____ -
Deposits during the year	\$ _____ -
Interest earned for calendar year	\$ _____ -
Withdrawals from this account	\$ _____ -
Balance at end of year	\$ _____ -

4. Reason or purpose of withdrawal from this bank account:

Not Applicable

SCHEDULE D-8

Status With State Board of Public Health

- 1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? Yes
- 2. Are you having routine laboratory tests made of water served to your consumers? Yes
- 3. Do you have a permit from the State Board of Public Health for operation of your water system? Yes. Permit #75029
- 4. Date of permit. August 20, 1975
- 5. If permit is "temporary" what is the expiration date? N/A
- 6. If you do not hold a permit has an application been made for such permit? N/A
- 7. If so, on what date? N/A

SCHEDULE D-9

Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

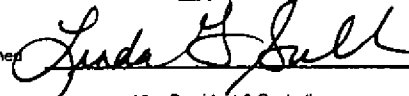
2007 proxy statement submitted herewith.

DECLARATION

Before Signing Please Check to See That All Schedules Have Been Completed
(See instruction 3 on front cover)

I, the undersigned (Officer, Partner or Owner) LINDA G. SULLIVAN
of (Name of Utility) SOUTHERN CALIFORNIA EDISON COMPANY

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above named respondent and the operations of its property for the period from and including January 1, 2007 to and including December 31, 2007

Signed 
Title Vice President & Controller
Date 4/15/2008

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