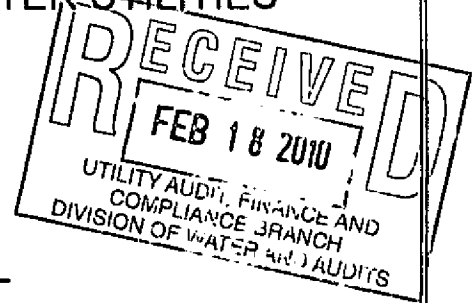


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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____



2009
ANNUAL REPORT
OF

Spreckels Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 7187 Spreckels, CA 93962
(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2009**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2010
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Spreckels Water Company, Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 7187 Spreckels, CA 93962

(Official mailing address)

Spreckels, County of Monterey

(Service area-town and county)

Telephone Number: 831-455-4005 Fax Number: 831-455-3652

Email Address: Kerry@taproduce.com

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISISON, NO PHOTOCOPIES.

- 1 If a corporation show:
 - (A) Date of organization 9/2/1986 incorporated in the State of Delaware
 - (B) Names, titles and addresses of principal officers: Bob Antle, President; Gary Tanimura, Vice President Kerry L. Varney, Vice President, CFO, & Secretary P.O. Box 4070 Salinas, CA 93912
- 2 If unincorporated give the name and address of owner or of each partner: N/A
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: Kerry L. Varney 831-455-4005
 - (B) Person responsible for operations and services: Russell Hatch, MCSI 831-859-5360
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) YES
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
Payments to MCSI - Administration - \$29,247 System \$24,971 Operations - \$39,987
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:
Tanimura & Antle Supply Company, Inc. controls 100%

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Monthly
X		Dec 08
		N/A
		N/A

- 11 List Name, Grade, and License Number of all Licensed Operators:

Ross Hatch D2 #15001
Autumn Knight D2 #25936

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2009)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 364,278	201	Common Stock (Corps only)	\$ 250,000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	\$ (89,839)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	\$ (37,473)	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 245,699
7	124	Other investments		252	Advances for construction	
8	131	Cash	\$ 67,939	253	Other deferred credits	
9	141	Accounts receivable - customers	\$ 1,116	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets (Interest)		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14		Accrued interest		272	Accumulated amortization of contributions	
15		Total Assets	\$ 395,860		Total Equity and Liabilities	\$ 395,860

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					\$ -
17	303	Land					\$ -
18	304	Structures					\$ -
19	307	Wells	\$ 10,000	\$ 19,340			\$ 29,340
20	317	Other water source plant					\$ -
21	311	Pumping equipment	\$ 5,000				\$ 5,000
22	320	Water treatment plant					\$ -
23	330	Reservoirs tanks and sandpipes	\$ 12,000				\$ 12,000
24	331	Water mains	\$ 138,000	\$ 82,891			\$ 220,891
25	333	Services and meter installations					\$ -
26	334	Meters					\$ -
27	335	Hydrants					\$ -
28	339	Other equipment	\$ 32,661	\$ 32,481		\$ 31,905	\$ 97,047
29	340	Office furniture and equipment					\$ -
30	341	Transportation equipment					\$ -
31		Total water plant in service	\$ 197,661	\$ 134,712	\$ -		\$ 364,278

* Debit or credit entries should be explained by footnotes or supplementary schedules

**\$31,905 is for Construction in Progress at Year End

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year '95	\$ -		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 37,473		10.3%
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits (1996 to 2005)			your federal income tax return for the year
39	Total credits	\$ 37,473		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			S/L
45	Balance in reserve at end of year	\$ 37,473	\$ -	
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2009)			
Line			
1	Common - (Shares 1,000)	\$ 250,000	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	and number of shares owned by each:
3	Dividends - Common	Rate - \$	1,000 shares owned by Tanimura & Antle Supply Company, Inc.
4	- Preferred	Rate - \$	

SCHEDULE E - LONG-TERM DEBTS								
Line	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1								
2								
3								
4				Total				

SCHEDULE F - INCOME STATEMENT			
Line	Acct.		
		Operating revenues	
1	460	Unmetered water revenue	\$ 60,314
2	462	Fire protection revenue	\$ 1,278
3	465	Irrigation revenue	\$ -
4	470	Metered water revenue	\$ 39,568
5	480	Other water revenue	\$ 25
6		Total Operating Revenue	\$ 101,185
7		Operating revenue deductions	
8		Operating expenses	
9	610	Purchased water	
10	615	Purchased power	\$ 153
11	618	Other volume related expenses	\$ -
12	630	Employee labor	\$ -
13	640	Materials	\$ 133
14	650	Contract work	\$ 69,234
15	660	Transportation expenses	\$ -
16	664	Other plant maintenance expense	\$ 24,971
17	670	Office salaries	\$ -
18	671	Management salaries	\$ -
19	674	Employee pensions and benefits	\$ -
20	676	Uncollectible accounts expense	\$ -
21	678	Office services and rentals	\$ -
22	681	Office supplies and expense	\$ 2,067
23	682	Professional services	\$ 3,623
24	684	Insurance	\$ -
25	688	Regulatory commission expense	\$ -
26	689	General expenses	\$ 673
27		Total Operating Expenses	\$ 100,854
28	403	Depreciation expense	\$ 24,323
29	407	SDWBA loan amortization expense	\$ -
30	408	Taxes other than income taxes	\$ 826
31	409	State income tax expense	\$ -
32	410	Federal income tax expense	\$ -
33		Total Operating Revenue Deductions	\$ 126,003
34		Utility Operating Income	\$ (24,818)
35	421	Non-utility income	
36	426	Miscellaneous non-utility expense	
37	427	Interest expense	
38		Net Income	\$ (24,818)

SCHEDULE J - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)		
Size	Meters	Services
5/8 x 3/4-in	2	2
1-in	294	294
1 1/2 -in	3	3
2-in	16	16
3-in	4	4
4-in	4	4
6-in	1	1
Total	324	324

SCHEDULE L - METER-TESTING DATA		
Number of meters tested during year		
1	Used, before repair	0
2	Used, after repair	0
3	Fast, requiring refund	0
Numbers of meters in service requiring test per General Order No. 103		0

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR								
Classification	Active			Inactive			Total Connections*	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	282	0	282			0	282	0
Industrial/Commercial	34	0	34			0	34	0
Irrigation	4	0	4			0	4	0
Fire Protection (public)	3	0	3			0	3	0
Fire Protection (private)	1	0	1			0	1	0
Other (specify)		0	0			0	0	0
Total	324	0	324	0	0	0	324	0

* NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES		
Description	No.	Combined Capacity in Gallons
Concrete		
Earth		
Wood		
Steel	3	30,000
Other		
Total	3	30,000

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)						
Description	2" and under	2 1/4 to 3 1/4	4"	Other Sizes (specify)		Total
				6"	8"	
Cast Iron		2,614	4,299	3,807	90	10,810
Welded steel						-
Standard screw	1,825	526				2,351
Cement-asbestos		540	254			794
Plastic	13,650		205	520		14,375
Other (specify)						-
Total	15,475	3,680	4,758	4,327	90	28,330

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, Kerry L. Varney, the undersigned (authorized officer) of Spreckel Water Company, Inc. under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2009 through December 31, 2009.



Signature

Chief Financial Officer

Title

2/15/2010

Date