

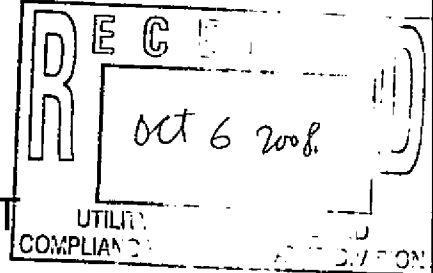
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Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS B and C  
WATER UTILITIES

U# WTC 94

2007  
ANNUAL REPORT  
OF



TAHOE CEDARS WATER COMPANY

MID-SIERRA UTILITIES, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 264, TAHOMA CA 96142

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
ATTN: KAYODE KAJOPAIYE  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

[kok@cpuc.ca.gov](mailto:kok@cpuc.ca.gov)

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

## INSTRUCTIONS

### FOR PREPARATION OF

### SELECTED FINANCIAL DATA SHEET

### FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

## GENERAL INFORMATION

1 Name under which utility is doing business: TAHOE CEDARS WATER COMPANY  
MID SIERRA UTILITIES, INC.

2 Official mailing address: P.O. BOX 264, TAHOMA CA 96142  
ZIP

3 Name and title of person to whom correspondence should be addressed: ROBERT MARR  
Telephone: (530) 525-7555

4 Address where accounting records are maintained: 6998 WESTLAKE BLVD.  
TAHOMA, CA 96142

5 Service Area: (Refer to district reports if applicable.)  
TAHOMA, CA

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)  
Name: ROBERT MARR  
Address: P.O. BOX 264, TAHOMA, CA 96142 Telephone: (530) 525-7555

7 OWNERSHIP. Check and fill in appropriate line:

- |                                     |  |
|-------------------------------------|--|
| <input type="checkbox"/>            | Individual (name of owner) _____                                 |
| <input type="checkbox"/>            | Partnership (name of partner) _____                              |
| <input type="checkbox"/>            | Partnership (name of partner) _____                              |
| <input type="checkbox"/>            | Partnership (name of partner) _____                              |
| <input checked="" type="checkbox"/> | Corporation (corporate name: <u>MID SIERRA UTILITIES, INC.</u> ) |
- Organized under laws of (state) \_\_\_\_\_

Principal Officers:

(Name)	ROBERT MARR	(Title)	PRESIDENT
(Name)	CHARLES MARR	(Title)	VICE-PRESIDENT
(Name)	AMIE HASKILL	(Title)	SECRETARY
(Name)	EARL B. MARR	(Title)	TREASURER, CFO

8 Names of associated companies:  
MID SIERRA UTILITIES, INC. (PARENT COMPANY)

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

NONE	Date: _____
	Date: _____
	Date: _____
	Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

NONE

11 List Name, Grade, and License Number of all Licensed Operators:

ROBER MARR, GRADE D-2, LICENSE No. 32785

CHARLES MARR, GRADE D D-2 INTERIM

NAME OF UTILITY: TAHOE CEDARS WATER COMPANY

PHONE: 530 525 7555

PERSON RESPONSIBLE FOR THIS REPORT: ROBERT MARR

(Prepared from Information in the 2007 Annual Report)

	1/1/2007	12/31/2007	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	200	200	200
2 Land and Land Rights	49,964	49,964	49,964
3 Depreciable Plant	866,867	1,042,862	954,865
4     Gross Plant in Service	917,031	1,093,026	1,005,029
5 Less: Accumulated Depreciation	(423,515)	(448,508)	(436,012)
6     Net Water Plant in Service	493,516	644,518	569,017
7 Water Plant Held for Future Use			
8 Construction Work in Progress	0	32,038	
9 Materials and Supplies			
10 Less: Advances for Construction	( )	( )	( )
11 Less: Contribution in Aid of Construction	( )	(19,753)	(9,876)
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13     Net Plant Investment	<u>493,516</u>	<u>656,803</u>	<u>559,141</u>
<b>CAPITALIZATION</b>			
14 Common Stock	85,000	85,000	85,000
15 Proprietary Capital (Individual or Partnership)			0
16 Paid-in Capital	24,349	24,349	24,349
17 Retained Earnings	690,626	800,288	745,457
18     Common Stock and Equity (Lines 14 through 17)	799,975	909,637	854,806
19 Preferred Stock	0	0	0
20 Long-Term Debt	0	0	0
21 Notes Payable	0	0	0
22     Total Capitalization (Lines 18 through 21)	<u>799,975</u>	<u>909,637</u>	<u>854,806</u>

Note: Capitalization balances at 1/1/07 include adjusted balances.

NAME OF UTILITY: TAHOE CEDARS WATER CO. PHONE 530 525 7555

**INCOME STATEMENT**

	Annual Amount
23 Unmetered Water Revenue	318,676
24 Fire Protection Revenue	0
25 Irrigation Revenue	0
26 Metered Water Revenue	23,991
Other Water Revenue (PUC Fee)	4,754
27 Total Operating Revenue	347,421
28 <u>Operating Expenses</u>	245,149
29 Depreciation Expense (Composite Rate 2.44%)	24,469
30 Amortization and Property Losses	0
31 Property Taxes	7,727
32 Taxes Other Than Income Taxes	7,802
33 Total Operating Revenue Deduction Before Taxes	285,147
34 California Corp. Franchise Tax	7,239
35 Federal Corporate Income Tax	15,502
36 Total Operating Revenue Deduction After Taxes	307,888
37 Net Operating Income (Loss) - California Water Operations	39,533
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	14,762
39 Income Available for Fixed Charges	54,295
40 Interest Expense	0
41 Net Income (Loss) Before Dividends	54,295
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	54,295

**OTHER DATA**

44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	117,523
46 Purchased Water	0
47 Power	43,543

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		22	24	23
49 Flat Rate Service Connections		1076	1132	1104
50 Total Active Service Connections		1098	1156	1127

**Excess Capacity and Non-Tariffed Services**

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 . . .

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter.

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number

NONE

**CLASS A, B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
N/A	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Flat Rate	_____	_____
	<b>Total</b>	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_



**CLASS A, B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant			N/A		
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A  
COMPARATIVE BALANCE SHEETS  
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>UTILITY PLANT</b>			
2	101	Water plant in service	A-1	1,093,026	917,031
3	103	Water plant held for future use	A-1 & A-1b		
4	104	Water plant purchased or sold	A-1		
5	105	Water plant construction work in progress	A-1	32,038	
6		Total utility plant		1,125,064	917,031
7	106	Accumulated depreciation of water plant	A-3	(448,508)	(423,515)
8	114	Water plant acquisition adjustments	A-1		
9		Total amortization and adjustments			
10		Net utility plant		676,556	493,516
11		<b>INVESTMENTS</b>			
12	121	Non-utility property and other assets			
13	122	Accumulated depreciation of non-utility property	A-3		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		<b>CURRENT AND ACCRUED ASSETS</b>			
19	131	Cash		260,937	283,100
20	132	Special accounts			
21	141	Accounts receivable - customers		63,938	8,527
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			14,832
25	174	Other current assets			
26		Total current and accrued assets		324,875	306,459
27	180	Deferred charges	A-5		
28		Total assets and deferred charges		1,001,431	799,975
		Note: Balances at 1/1/07 were adjusted to balance out assets and liabilities reported at 12/31/06			

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock	A-6	85,000	85,000
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	24,349	24,349
5	215	Retained earnings	A-9	800,288	690,626
6		Total corporate capital and retained earnings		909,637	799,975
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt	A-11		
13	225	Advances from associated companies	A-12		
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable		40,354	
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	A-13		
19	236	Accrued taxes		31,687	
20	237	Accrued interest			
21	241	Other current liabilities	A-14		
22		Total current and accrued liabilities		72,041	
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction	A-15		
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits			
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction	A-17	25,975	
32	272	Accumulated amortization of contributions		(6,222)	
33		Net contributions in aid of construction		19,753	
34		Total liabilities and other credits		1,001,431	799,975
		Note: Balances at 1/1/07 were adjusted to balance out assets and liabilities reported at 12/31/06			

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	917,031	140,936		35,059	1,093,026
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	0	32,038	xxxxxxxxxxxx		32,038
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	917,031	172,974		35,059	1,125,064

\* Debit or credit entries should be explained by footnotes or supplementary schedules  
 Note: Dther Debit of \$35,059 represents an adjustment to water plant at 12/31/06

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	200				200
3	303	Land	49,964				49,964
4		Total non-depreciable plant	50,164				50,164
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	10,248				10,248
7	307	Wells	98,621				98,621
8	317	Other water source plant					
9	311	Pumping equipment	81,529				81,529
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes	123,345	105,612		50	229,007
12	331	Water mains	327,204	15,259		28,204	370,667
13	333	Services and meter installations	98,498	9,000		1,650	109,148
14	334	Meters	6,597	642		805	8,044
15	335	Hydrants	32,309	7,267		3,500	43,076
16	339	Other equipment	52,097	2,065		0	54,162
17	340	Office furniture and equipment	19,838	1,091		850	21,779
18	341	Transportation equipment	16,581				16,581
19		Total depreciable plant	866,867				866,867
20		Total water plant in service	917,031	140,936		35,059	1,093,026

\* Debit or credit entries should be explained by footnotes or supplementary schedules  
 Note: Other Debit of \$35,059 represents an adjustment to water plant at 12/31/06

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**  
**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	423,515		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	24,469		
4	(b) Charged to Account No 272	524		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	24,993		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	448,508		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 2.44 %			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	X		
31	(b) Liberalized	[ ]		
32	(1) Sum of the years digits	[ ]		
33	(2) Double declining balance	[ ]		
34	(3) Other	[ ]		
35	(c) Both straight line and liberalized	[ ]		

**SCHEDULE A-3a**  
**Account No. 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	6,251	307			6,558
2	307	Wells	29,377	2,959			32,336
3	317	Other water source plant	0				0
4	311	Pumping equipment	15,967	2,715			18,682
5	320	Water treatment plant	0				0
6	330	Reservoirs, tanks and sandpipes	73,919	3,172			77,091
7	331	Water mains	250,737	6,533			257,270
8	333	Services and meter installations	2,176	2,616			4,792
9	334	Meters	4,148	309			4,457
10	335	Hydrants	8,086	947			9,033
11	339	Other equipment	20,693	3,544			24,237
12	340	Office furniture and equipment	2,531	1,062			3,593
13	341	Transportation equipment	9,630	829			10,459
14		Total	423,515	24,993			448,508

Note: Beginning of year balance was updated to report correct ending balance of \$423,515.

**SCHEDULE A-4**  
**Account No. 174 - Other Current Assets**

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10		

**SCHEDULE A-5**  
**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8					NONE				
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									



**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON STOCK	10/22/1971	250,000	1	100,000	85,000		
2								
3								
4								
5								
6							Total	

Note: Mid Sierra Utilities, Inc. owns Tahoe Cedars Water Company and Madden Creek Water Company. Mid Sierra Utilities has \$100,000 of outstanding common stock, which was allocated \$85,000 to Tahoe Cedars Water Company and \$15,000 to Madden Creek Water Company.

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	EARL B. MARR AND ETHEL B. MARR	52,000		
2	MARCIE DUBREVILLE	12,000		
3	ROBERT E. MARR	12,000		
4	CHARLES MARR	12,000		
5	AMIE HASKILL	12,000		
6				
7	Total number of shares	100,000	Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	OTHER PAID IN CAPITAL	24,349
2		
3		
4	Total	24,349

**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	690,626
2	<b>CREDITS</b>	
3	Net income	54,295
4	Prior period adjustments	88,686
5	Other credits (detail)	
6	Total credits	833,607
7		
8	<b>DEBITS</b>	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail): Distributions	(33,319)
14	Total debits	(33,319)
15	Balance end of year	800,288

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1										
2										
3						NONE				
4										
5										
6										

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2		NONE			
3					
4	Totals				

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2		NONE			
3					
4	Totals				

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1		
2	NONE	
3		
4		
5	als	

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis	NONE	XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3		NONE		
4				
5	Totals			

**SCHEDULE A-17**  
**Account No. 271 - Contributions in Aid of Construction**  
**Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 <sup>2</sup>	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 <sup>3</sup>
			Depreciable (c)	Non-Depreciable <sup>1</sup> (d)		
1	Balance beginning of year	0	0			
2	Add: Credits to account during year					
3	Contributions received during year	9,000	9,000			
4	Other credits*	16,975	16,975			
5	Total credits	25,975	25,975			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	524	524			
8	Nondepreciable donated property retired					
9	Other debits*	5,698	5,698			
10	Total debits	6,222	6,222			
11	Balance end of year	19,753	19,753			

\* Indicate nature of these items and show the accounts affected by the contra entries

Note: Other Credits of \$16,975 consist of unrecorded contributions received prior to 2007.  
Other Debits of \$5,698 consist of unrecorded prior years amortization of contributions.



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	318,675	324,497	(5,822)
4		460.2 Commercial and multi-residential	0	0	0
5		460.3 Large water users	0	0	0
6		460.5 Safe Drinking Water Bond Surcharge	0	0	0
7		460.9 Other unmetered revenue	0	0	0
8		Sub-total	318,675	324,497	(5,822)
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	8,026	15,087	(7,061)
16		470.2 Commercial and multi-residential	11,339	7,935	3,404
17		470.3 Large water users	4,626	12,392	(7,766)
18		470.5 Safe Drinking Water Bond Surcharge	0	0	0
19		470.9 Other metered revenue	0	0	0
20		Sub-total	23,991	35,414	(11,423)
21		Total water service revenues	342,666	359,911	(17,245)
					0
22	480	Other water revenue	4,754	0	4,754
23		Total operating revenues	347,420	359,911	(12,491)



**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water		0	
4	615	Power	43,543	34,520	9,023
5	616	Other volume related expenses	0	0	0
6		Total volume related expenses	43,543	34,520	9,023
					0
7		<b>NON-VOLUME RELATED EXPENSES</b>			0
8	630	Employee labor	44,560	38,582	5,978
9	640	Materials	4,020	14,832	(10,812)
10	650	Contract work	12,264	18,371	(6,107)
11	660	Transportation expenses	3,318	3,205	113
12	664	Other plant maintenance expenses	1,915	11,273	(9,358)
13		Total non-volume related expenses	66,077	86,263	(20,186)
14		Total plant operation and maintenance exp.	109,620	120,783	(11,163)
					0
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			0
16	670	Office salaries	7,565	13,238	(5,673)
17	671	Management salaries	65,399	39,816	25,583
18	674	Employee pensions and benefits	12,759	14,575	(1,816)
19	676	Uncollectible accounts expense	646	656	(10)
20	678	Office services and rentals	20,402	10,080	10,322
21	681	Office supplies and expenses	4,765	6,252	(1,487)
22	682	Professional services	0	609	(609)
23	684	Insurance	9,324	9,610	(286)
24	688	Regulatory commission expense	5,038	21,020	(15,982)
25	689	General expenses	9,631	8,426	1,205
26		Total administrative and general expenses	135,529	124,282	11,247
27	800	Expenses capitalized	0	0	0
28		Net administrative and general expense	135,529	124,282	11,247
29		Total operating expenses	245,149	245,065	84

**SCHEDULE B-3**  
**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	7,727	7,727	
2	State corporate franchise tax	7,239	7,239	
3	State unemployment insurance tax	1,555	1,555	
4	Other state and local taxes	0	0	
5	Federal unemployment insurance tax	235	235	
6	Federal insurance contributions act	6,012	6,012	
7	Other federal taxes	0	0	
8	Federal income taxes	15,502	15,502	
9				
10				
11	Totals	38,270	38,270	

**SCHEDULE B-4**  
**Reconciliation of Reported Net Income for Federal Income Taxes**

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
  
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
  
- 3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6	INFORMATION NOT AVAILABLE	
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	INTEREST INCOME	1,061	
2	PRIOR YEAR INCOME/EXPENSES	18,548	
3	PENALTIES/ENFORCEMENT ACTIVITIES		4,846
4			
5	Total	19,609	4,846

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10	Total	

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	44,560	4,771	49,331
2	670	Office salaries	1	7,565		7,565
3	671	Management salaries	2	65,399		65,399
4						
5						
6		Total	6	117,524	4,771	122,295

**SCHEDULE C-2  
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3					NONE			
4								
5								
6								
7	Total							

**SCHEDULE C-3  
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management . . . . \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS					FLOW IN ..... (Unit) 2		Annual Quantities Diverted ..... (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions		
				Claim	Capacity	Max.	Min.	
1								
2								
3								
4								
5								

WELLS						Pumping Capacity ..... (Unit) 2	Annual Quantities Pumped ..... (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	Elm Street Well	Tahoma	1	6 inch	180'	650 gpm	152.1 mg	
7	Oak Street Well	Tahoma	1	3 inch	500'	200 gp m	0	
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN ..... (Unit) 2		Annual Quantities Pumped ..... (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale	
16	Purchased from
17	Annual Quantities purchased (Unit chosen) 1
18	
19	

\* State ditch pipeline reservoir, etc., with name, if any.  
1 Average depth to water surface below ground surface  
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2  
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	2	439,000 Gallons	
12	Concrete			
13	Totals	2	439,000 Gallons	

**SCHEDULE D-3**  
**Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw		1,000	2,425		1,050	289			
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel						30,248		29,855	1,080
20	Wood									
21	Other (specify) Plastic								250	
22	Totals		1,000	2,425		1,050	30,537		30,105	1,080

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								4,764
30	Cement - asbestos								
31	Welded steel								61,183
32	Wood								
33	Other (specify) Plastic								250
34	Totals								66,197

**SCHEDULE D-4  
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	11	12	1,073	1,132
Commercial and Multi-residential	10	10		
Large water users	1	2		
Public authorities				
Industrial				
Irrigation				
Other (specify)				
Subtotal	22	24	1,073	1,132
Private fire connections				
Public fire hydrants				
Total	22	24	1,073	1,132

**SCHEDULE D-5  
Number of Meters and Services on  
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		xxxxxxxxxxxxxxxx
3/4 - in	1	1132
1 - in	21	
4 - in	2	
- in		
- in		
- in		
- in		
Other		
Total	24	1132

**SCHEDULE D-6  
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	_____
2. More than 10, but less than 15 years . . . . .	_____
3. More than 15 years . . . . .	_____

**SCHEDULE D-7  
Water delivered to Metered Customers by Months and Years in \_\_\_\_\_ (Unit Chosen):**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential							14,493 ccf	14.1	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total							14,493 ccf		

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Note: No readings were taken during winter months.

Total acres irrigated \_\_\_\_\_

Total population served \_\_\_\_\_

**FACILITIES FEES DATA**

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year:

**A. Commerical**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**B. Residential** NONE

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_





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