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CLASS B and C
WATER UTILITIES



U# WTC 94

2010
ANNUAL REPORT
OF

TAHOE CEDARS WATER COMPANY

MID-SIERRA UTILITIES, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 264, TAHOMA, CA
(OFFICIAL MAILING ADDRESS)

96142
ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2010

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2011

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GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2011**, with:

CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2010, through December 31, 2010. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: TAHOE CEDARS WATER COMPANY
MID SIERRA UTILITIES, INC.

2. Official mailing address:
P.O. BOX 264, TAHOMA, CA 96142

3. Name and title of person to whom correspondence should be addressed:
ROBERT MARR Telephone: (530) 525-7555

4. Address where accounting records are maintained:
6998 WESTLAKE BLVD. TAHOMA, CA 96142

5. Service Area (Refer to district reports if applicable): TAHOMA, CA

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
Name: ROBERT MARR Telephone: (530) 525-7555
Address: P.O. BOX 264, TAHOMA, CA 96142

7. OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) MID-SIERRA UTILITIES, INC.
Organized under laws of (state) _____ Date: _____

Principal Officers:
Name: ROBERT MARR Title: PRESIDENT/CFO
Name: CHARLES MARR Title: VICE-PRESIDENT
Name: AMIE HASKILL Title: SECRETARY
Name: _____ Title: _____

8. Names of associated companies: MID SIERRA UTILITIES, INC. (PARENT COMPANY)

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
Name: _____ Date: _____
Name: NONE Date: _____
Name: _____ Date: _____
Name: _____ Date: _____

10. Use the space below for supplementary information or explanations concerning this report:
NONE

11. List Name, Grade, and License Number of all Licensed Operators:
CHARLES MARR, GRADE D-2, LICENSE No. 35488
CHARLES MARR, GRADE T-1, LICENSE No. 30223

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2010

NAME OF UTILITY TAHOE CEDARS WATER COMPANY Telephone: (530) 525-7555

PERSON RESPONSIBLE FOR THIS REPORT ROBERT MARR

	<u>1/1/2010</u>	<u>12/31/2010</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	200	200	200
2 Land and Land Rights	49,964	49,964	49,964
3 Depreciable Plant	1,249,786	1,300,481	1,275,134
4 Gross Plant in Service	1,299,950	1,350,645	1,325,298
5 Less: Accumulated Depreciation	(520,032)	(561,502)	(540,767)
6 Net Water Plant in Service	779,918	789,143	784,531
7 Water Plant Held for Future Use			
8 Construction Work in Progress	400	400	400
9 Materials and Supplies	0	0	0
10 Less: Advances for Construction			
11 Less: Contribution in Aid of Construction	(18,132)	(28,994)	(23,563)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>762,186</u>	<u>760,549</u>	<u>761,368</u>
CAPITALIZATION			
14 Common Stock	85,000	85,000	85,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	24,349	24,349	24,349
17 Retained Earnings	824,069	893,019	858,544
18 Common Stock and Equity (Lines 14 through 17)	933,418	1,002,368	967,893
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>933,418</u>	<u>1,002,368</u>	<u>967,893</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2010

NAME OF UTILITY TAHOE CEDARS WATER COMPANY Telephone: (530) 525-7555

	<u>Annual Amount</u>
INCOME STATEMENT	
23 Unmetered Water Revenue	<u>328,979</u>
24 Fire Protection Revenue	<u> </u>
25 Irrigation Revenue	<u> </u>
26 Metered Water Revenue	<u>32,743</u>
Other Water Revenue	<u>8,407</u>
27 Total Operating Revenue	<u>370,129</u>
28 <u>Operating Expenses</u>	<u>330,712</u>
29 Depreciation Expense (Composite Rate: <u> 3.25%</u>)	<u>40,432</u>
30 Amortization and Property Losses	<u> </u>
31 Property Taxes	<u>4,721</u>
32 Taxes Other Than Income Taxes	<u>13,754</u>
33 Total Operating Revenue Deduction Before Taxes	<u>389,619</u>
34 California Corp. Franchise Tax	<u>8,404</u>
35 Federal Corporate Income Tax	<u>17,717</u>
36 Total Operating Revenue Deduction After Taxes	<u>415,740</u>
37 Net Operating Income (Loss) - California Water Operations	<u>(45,611)</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>127,705</u>
39 Income Available for Fixed Charges	<u>82,094</u>
40 Interest Expense	<u>13,144</u>
41 Net Income (Loss) Before Dividends	<u>68,950</u>
42 Preferred Stock Dividends	<u> </u>
43 Net Income (Loss) Available for Common Stock	<u>68,950</u>
OTHER DATA	
44 Refunds of Advances for Construction	<u>0</u>
45 Total Payroll Charged to Operating Expenses	<u>165,169</u>
46 Purchased Water	<u>0</u>
47 Power	<u>35,130</u>

				<u>Annual Average</u>
<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	
48 Metered Service Connections		<u>24</u>	<u>24</u>	<u>24</u>
49 Flat Rate Service Connections		<u>1,132</u>	<u>1,133</u>	<u>1,133</u>
50 Total Active Service Connections		<u>1,156</u>	<u>1,157</u>	<u>1,157</u>

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-026, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2010:

Row Number	Description of Non-Tariffed Goods/Services	Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
		Active or Passive	Total Revenue Derived from Non-tariffed Goods/Services (by account)	Total Expenses Incurred to Provide Non-tariffed Goods/Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/Services (by account)	Regulated Asset Account Number			

SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	1,350,645	1,299,950
2	103	Water plant held for future use	A-1 & A-1b		
3	104	Water plant purchased or sold	A-1		
4	105	Water plant construction work in progress	A-1	400	400
5		Total utility plant		1,351,045	1,300,350
6	106	Accumulated depreciation of water plant	A-3	(561,502)	(520,032)
7	114	Water plant acquisition adjustments	A-1		
8		Total amortization and adjustments			
9		Net utility plant		789,543	780,318
		INVESTMENTS			
10	121	Non-utility property and other assets			
11	122	Accumulated depreciation of non-utility property	A-3		
12		Net non-utility property			
13	123	Investments in associated companies			
14	124	Other investments			
15		Total investments			
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		124,035	57,618
17	132	Special accounts			
18	141	Accounts receivable - customers		29,025	68,816
19	142	Receivables from associated companies		6,037	0
20	143	Accumulated provision for uncollectible accounts			
21	151	Materials and supplies		0	0
22	174	Other current assets	A-4	1,337	1,751
23		Total current and accrued assets		160,434	128,185
24	180	Deferred charges	A-5	133,841	221,739
25		Total assets and deferred charges		1,083,818	1,130,242

SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
CORPORATE CAPITAL AND SURPLUS					
1	201	Common stock	A-6	85,000	85,000
2	204	Preferred stock	A-6		
3	211	Other paid-in capital	A-8	24,349	24,349
4	215	Retained earnings	A-9	893,019	824,069
5		Total corporate capital and retained earnings		1,002,368	933,418
PROPRIETARY CAPITAL					
6	218	Proprietary capital	A-10		
7	218.1	Proprietary drawings			
8		Total proprietary capital		0	0
LONG TERM DEBT					
9	224	Long term debt	A-11	0	0
10	225	Advances from associated companies	A-12	0	0
CURRENT AND ACCRUED LIABILITIES					
11	231	Accounts payable		45,844	160,267
12	232	Short term notes payable			
13	233	Customer deposits			
14	235	Payables to associated companies	A-13	2,917	2,917
15	236	Accrued taxes		463	15,508
16	237	Accrued interest			
17	241	Other current liabilities	A-14	3,232	0
18		Total current and accrued liabilities		52,456	178,692
DEFERRED CREDITS					
19	252	Advances for construction	A-15		
20	253	Other credits			
21	255	Accumulated deferred investment tax credits	A-16		
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
23	283	Accumulated deferred income taxes - other	A-16		
24		Total deferred credits		0	0
CONTRIBUTIONS IN AID OF CONSTRUCTION					
25	271	Contributions in aid of construction	A-17	37,875	25,975
26	272	Accumulated amortization of contributions		(8,881)	(7,843)
27		Net contributions in aid of construction		28,994	18,132
28		Total liabilities and other credits		1,083,818	1,130,242

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,299,950	50,695			1,350,645
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	400				400
5	114	Water plant acquisition adjustments					
6		Total utility plant	1,300,350	50,695			1,351,045

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	200				200
2	303	Land	49,964				49,964
3		Total non-depreciable plant	50,164	0			50,164
		DEPRECIABLE PLANT					
4	304	Structures	10,248				10,248
5	307	Wells	99,474				99,474
6	317	Other water source plant	0	822			822
7	311	Pumping equipment	81,529				81,529
8	320	Water treatment plant					
9	330	Reservoirs tanks and sandpipes	335,316				335,316
10	331	Water mains	385,251	19,262			404,513
11	333	Services and meter installations	117,938	375			118,313
12	334	Meters	15,738	17,096			32,834
13	335	Hydrants	57,358	13,140			70,498
14	339	Other equipment	66,074				66,074
15	340	Office furniture and equipment	21,779				21,779
16	341	Transportation equipment	59,081				59,081
17		Total depreciable plant	1,249,786	50,695			1,300,481
18		Total water plant in service	1,299,950	50,695			1,350,645

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4	NONE			
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	520,032		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	40,432		
4	(b) Charged to Account No 272	1,038		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	41,470		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	0		
14	Balance in reserve at end of year	561,502		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			3.25%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input checked="" type="checkbox"/>		
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of the years digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other	<input type="checkbox"/>		
35	(c) Both straight line and liberalized	<input type="checkbox"/>		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	7,172	307			7,479
2	307	Wells	38,619	3,312			41,931
3	317	Other water source plant	0	16			16
4	311	Pumping equipment	25,457	4,060			29,517
5	320	Water treatment plant	0	0			0
6	330	Reservoirs, tanks and sandpipes	87,307	6,103			93,410
7	331	Water mains	270,954	7,187			278,141
8	333	Services and meter installations	10,108	2,953			13,061
9	334	Meters	5,516	1,214			6,730
10	335	Hydrants	10,972	1,598			12,570
11	339	Other equipment	35,848	6,654			42,502
12	340	Office furniture and equipment	7,934	2,163			10,097
13	341	Transportation equipment	20,145	5,903			26,048
14		Total	520,032	41,470			561,502

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Insurance	1,337
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1									
2									
3									
4									
5									
6									
7									
8				NONE					
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON STOCK	10/22/1971	250,000	1	100,000	85,000		
2								
3								
4								
5								
6								
7								
8							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	ESTATE OF EARL B. MARR AND ETHEL B. MARR	52,000		
2	MARCIE DUBREVILLE	12,000		
3	ROBERT E. MARR	12,000		
4	CHARLES MARR	12,000		
5	AMY HASKILL	12,000		
6				
7				
8				
9				
10	Total number of shares	100,000	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other Paid In Capital	24,349
2		
3		
4		
5		
6		
7		
8	Total	24,349

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	824,070
2	CREDITS	
3	Net income	68,950
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	68,950
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail) - Rounding	1
14	Total Debits	1
15	Balance end of year	893,019

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	N/A
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1										
2										
3						NONE				
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3			NONE		
4					
5					
6	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	MADDEN CREEK WATER COMPANY	2,917	0%	0	0
2					
3					
4					
5					
6	Totals	2,917		0	0

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Salary Payable	3,232
2		
3		
4		
5	Total	3,232

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis	NONE	
9	Total refunds		
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271		
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		
16	Balance end of year		

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3		NONE		
4				
5	Total			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106. Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Description	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	18,132	18,132			
2	Add: Credits to account during year					
3	Contributions revived during year	11,900	11,900			
4	Other credits*					
5	Total credits	11,900	11,900			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	1,038	1,038			
8	Non-depreciable donated property retired					
9	Other debits*					
10	Total debits	1,038	1,038			
11	Balance end of year	28,994	28,994			

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
		UTILITY OPERATING INCOME		
1	400	Operating Revenues	B-1	370,129
		OPERATING REVENUE DEDUCTIONS		
2	401	Operating expenses	B-2	330,712
3	403	Depreciation expense	A-3	40,432
4	407	SDWBA loan amortization expense	pages 7 & 8	0
5	408	Taxes other than income taxes	B-3	18,475
6	409	State corporate income tax expense	B-3	8,404
7	410	Federal corporate income tax expense	B-3	17,717
8		Total operating revenue deductions		415,740
9		Total utility operating income		(45,611)
		OTHER INCOME AND DEDUCTIONS		
10	421	Non-utility income	B-5	127,705
11	426	Miscellaneous non-utility expense	B-5	
12	427	Interest expense	B-6	13,144
13		Total other income and deductions		114,561
14		Net income		68,950

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
WATER SERVICE REVENUES					
1	460	Unmetered water revenue			
2		460.1 Single - family residential	328,979	328,173	806
3		460.2 Commercial and multi-residential			
4		460.3 Large water users			
5		460.5 Safe Drinking Water Bond Surcharge			
6		460.9 Other unmetered revenue			
7		Sub-total	328,979	328,173	806
8	462	Fire protection revenue			
9		462.1 Public fire protection			
10		462.2 Private fire protection			
11		Sub-total	0	0	0
12	465	Irrigation revenue	0	0	0
13	470	Metered water revenue			
14		470.1 Single-family residential	15,038	17,963	(2,925)
15		470.2 Commercial and multi-residential	8,537	8,328	209
16		470.3 Large water users	9,168	10,575	(1,407)
17		470.5 Safe Drinking Water Bond Surcharge		0	
18		470.9 Other metered revenue		0	
19		Sub-total	32,743	36,866	(4,123)
20		Total water service revenues	361,722	365,039	(3,317)
21	480	Other water revenue	8,407	5,476	2,931
22		Total operating revenues	370,129	370,515	(386)

NOTE: Other Water Revenue of \$8,407 consists of PUC Fee of \$7,091 and Late Fees of \$1,316.

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		PLANT OPERATION AND MAINTENANCE EXPENSES			
		VOLUME RELATED EXPENSES			
1	610	Purchased water			
2	615	Power	35,130	34,966	164
3	616	Other volume related expenses	0	0	0
4		Total volume related expenses	35,130	34,966	164
		NON-VOLUME RELATED EXPENSES			
5	630	Employee labor	66,569	58,980	7,589
6	640	Materials	8,640	8,255	385
7	650	Contract work	24,181	16,597	7,584
8	660	Transportation expenses	9,448	4,382	5,066
9	664	Other plant maintenance expenses	1,456	5,652	(4,196)
10		Total non-volume related expenses	110,294	93,866	16,428
11		Total plant operation and maintenance exp.	145,424	128,832	16,592
		ADMINISTRATIVE AND GENERAL EXPENSES			
12	670	Office salaries	30,600	30,600	0
13	671	Management salaries	68,000	71,006	(3,006)
14	674	Employee pensions and benefits	21,932	20,488	1,444
15	676	Uncollectible accounts expense	1,372	1,271	101
16	678	Office services and rentals	20,400	20,400	0
17	681	Office supplies and expenses	2,798	6,847	(4,049)
18	682	Professional services	7,289	8,398	(1,109)
19	684	Insurance	3,250	3,228	22
20	688	Regulatory commission expense	27,099	6,689	20,410
21	689	General expenses	2,548	15,549	(13,001)
22		Total administrative and general expenses	185,288	184,476	812
23	800	Expenses capitalized			
24		Net administrative and general expense	185,288	184,476	812
25		Total operating expenses	330,712	313,308	17,404

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	4,721	4,721	
2	State corporate franchise tax	8,404	8,404	
3	State unemployment insurance tax	928	928	
4	Other state and local taxes	0	0	
5	Federal unemployment insurance tax	190	190	
6	Federal insurance contributions act	12,636	12,636	
7	Other federal taxes	0	0	
8	Federal income taxes	17,717	17,717	
9	Total	44,596	44,596	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7	AT THE TIME OF PREPARATION OF THIS ANNUAL REPORT, THE	
8	CORPORATE TAX RETURN FOR TAHOE CEDARS WATER COMPANY	
9	WAS NOT COMPLETED. THEREFORE, THERE IS NO INFORMATION	
10	AVAILABLE TO COMPLETE THIS SCHEDULE	
11		
12	Federal tax net income	
13	Computation of tax:	
14		
15		
16		
17		
18		
19		

SCHEDULE B-5
Accounts No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Interest Income	103	
2	Prior Years Adjustment	127,602	
3			
4			
5	Total	127,705	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest Expense	13,144
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	13,144

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	2	66,569		66,569
2	670	Office salaries	1	30,600		30,600
3	671	Management salaries	1	68,000		68,000
4						
5						
6		Total	4	165,169		165,169

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1.								
2.								
3.								
4.				NONE				
5.								
6.								
7.	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, etc., During Year**

Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.

1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? **Answer:** Yes: _____ No: **X**
(If the answer is in the affirmative, make appropriate replies to the following questions)*

2. Name of each organization or person that was a party to such a contract or agreement: _____

3. Date of original contract or agreement: _____

4. Date of each supplement or agreement: _____

5. Amount of compensation paid during the year for supervision or management: \$ _____

6. To whom paid: _____

7. Nature of payment (salary, traveling expenses, etc.): _____

8. Amounts paid for each class of service: _____

9. Basis for determination of such amounts: _____

10. Distribution of payments:

(a) Charged to operating expenses	\$	_____
(b) Charged to capital amounts	\$	_____
(c) Charged to other account	\$	_____
Total	\$	_____

11. Distribution of charges to operating expenses by primary accounts:

Number and Title of Account:	\$	_____
_____	\$	_____
_____	\$	_____
Total	\$	_____

12. What relationship, if any, exists between respondent and supervisory and/or managing concerns? _____

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS				FLOW IN (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹			
6	ELM STREET WELL	TAHOMA	1	6 INCH	180'	650gpm	126.65 MG	
7								
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) ²		Annual Quantities Pumped (Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale	
16	Purchased from
17	Annual Quantities purchased (Unit chosen) ¹
18	
19	

* State ditch pipeline reservoir, etc., with name, if any.
¹ Average depth to water surface below ground surface
² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	2	439,000 Gallons	
12	Concrete			
13	Total	2	439,000 Gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw		1,000	2,425		1,050	289			
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel						30,248		29,855	1,080
20	Wood									
21	Other (specify) Plastic								755	
22	Total		1,000	2,425		1,050	30,537		30,610	1,080

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)										
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)	Total All Sizes	
23	Cast Iron									
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									4,764
29	Screw or welded casing									
30	Cement - asbestos									
31	Welded steel									61,183
32	Wood									
33	Other (specify)									755
34	Total									66,702

**SCHEDULE D-4
Number of Active Service Connections**

Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
5/8 x 3/4 - in				
3/4 - in	1	1	1,132	1,133
1 - in	21	21		
- in	2	2		
- in				
- in				
- in				
- in				
Other				
Total	24	24	1,132	1,133

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		
3/4 - in	1	1,133
1 - in	21	
- in	2	
- in		
- in		
- in		
- in		
Other		
Total	24	1,133

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in _____ (Unit Chosen):**

	During Current Year							Subtotal	Total Prior Year
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total									
	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential							9,929 ccf	12,873 ccf	
Commercial and Multi-residential							4,944 ccf	5,094 ccf	
Large water users							7,544 ccf	8,951 ccf	
Public authorities									
Irrigation									
Other (specify)									
Total							22,417 ccf	26,918 ccf	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: _____

Total population served: _____

SCHEDULE D-8
Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	YES
2. Are you having routine laboratory tests made of water served to your consumers?	YES
3. Do you have a permit from the State Board of Public Health for operation of your water system?	YES
4. Date of permit:	1981
5. If permit is "temporary", what is the expiration date?	
6. If you do not hold a permit, has an application been made for such permit?	7. If so, on what date?

SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

NONE

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent: NONE

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant			NONE		
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

NONE

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
	\$
	\$
	\$
	\$

B. Residential

NAME	AMOUNT
	\$
	\$
	\$
	\$

3. Summary of the bank account activities showing:

Balance at beginning of year	\$
Deposits during the year	
Interest earned for calendar year	
Withdrawals from this account	
Balance at end of year	

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned ROBERT E. MARR, PRESIDENT
Officer, Partner, or Owner (Please Print)

of TAHOE CEDARS WATER COMPANY
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2010, through December 31, 2010.

President

Title (Please Print)



Signature

530 525 7855

Telephone Number

5/25/11

Date

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