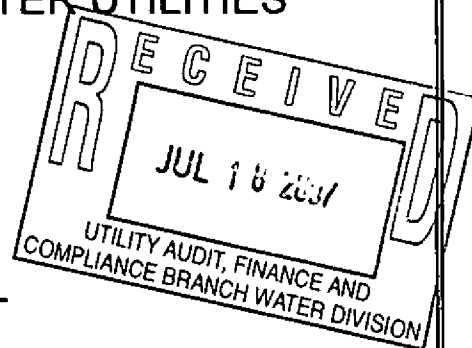


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Received _____
Examined _____

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_



2006  
ANNUAL REPORT  
OF

Tahoe Park Water Company

---

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

---

P. O. Box 5627 Tahoe City, CA 96145  
 (OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007  
(FILE TWO COPIES IF THREE RECEIVED)

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

**Tahoe Park Water Company**

(Name under which corporation, partnership or individual is doing business)

**P. O. Box 5627 Tahoe City, CA 96145**

(Official mailing address)

**Tahoe Park - Skyland - Nielsen Subdivisions in Placer County**

(Service area-town and county)

## GENERAL INFORMATION

**RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES**

- 1 If a corporation show:  
 (A) Date of organization \_\_\_\_\_ incorporated in the State of \_\_\_\_\_  
 (B) Names, titles and addresses of principal officers:
  
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:  
 (A) One person listed above to receive correspondence: **Richard Dewante 916-941-8999**  
 (B) Person responsible for operations and services: **Richard Dewante 916-941-8999**
  
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
  
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Current
X		1960

**SPECIAL INSTRUCTIONS (over)**

**SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2006

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-941-8999

PERSON RESPONSIBLE FOR THIS REPORT: Richard Dewante

	1/1/2006	12/31/2006	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	\$ 65,509	\$ 60,808	\$ 63,159
2 Land and Land Rights	\$ 21,208	\$ 21,408	\$ 21,308
3 Depreciable Plant	\$ 1,175,522	\$ 1,253,076	\$ 1,214,299
4 Gross Plant in Service	\$ 1,262,239	\$ 1,335,292	\$ 1,298,766
5 Less: Accumulated Depreciation	\$ 261,215	\$ 222,886	\$ 242,051
6 Net Water Plant in Service	\$ 1,001,024	\$ 1,112,406	\$ 1,056,715
7 Water Plant Held for Future Use			\$ -
8 Construction Work in Progress			\$ -
9 Materials and Supplies	\$ 10,000	\$ 10,000	\$ 10,000
10 Less: Advances for Construction	\$ 58,750	\$ 56,425	\$ 57,588
11 Less: Contribution in Aid of Construction	\$ 184,184	\$ 145,486	\$ 164,835
12 Less: Accumulated Deferred Income and Investment Tax Credits			\$ -
13 Net Plant Investment	\$ 768,090	\$ 920,495	\$ 844,293
<b>CAPITALIZATION</b>			
14 Common Stock		\$ -	\$ -
15 Proprietary Capital (Individual or Partnership)	\$ 202,820	\$ 203,150	\$ 202,985
16 Paid-in Capital			\$ -
17 Retained Earnings	\$ -	\$ -	\$ -
18 Common Stock and Equity (Lines 14 through 17)	\$ 202,820	\$ 203,150	\$ 202,985
19 Preferred Stock			\$ -
20 Long-Term Debt	\$ 420,305	\$ 509,695	\$ 465,000
21 Notes Payable	\$ 234,839	\$ 275,869	\$ 255,354
22 Total Capitalization (Lines 18 through 21)	\$ 857,964	\$ 988,714	\$ 923,339

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2006

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-941-8999

		Annual Amount
<b>INCOME STATEMENT</b>		
23	Unmetered Water Revenue	\$ 141,022
24	SDWBA Fees Less CPUC Fees	\$ (19,929)
25	Other Water Revenue	\$ 30,981
26	Metered Water Revenue	\$ 40,719
27	Total Operating Revenue	\$ 192,793
28	<u>Operating Expenses</u>	\$ 153,589
29	Depreciation Expense (Composite Rate 2.25%)	\$ 26,234
30	Amortization and Property Losses	\$ 375
31	Property Taxes	
32	Taxes Other Than Income Taxes	\$ 12,294
33	Total Operating Revenue Deduction Before Taxes	\$ 192,492
34	California Corp. Franchise Tax	\$ 600
35	Federal Corporate Income Tax	\$ -
36	Total Operating Revenue Deduction After Taxes	\$ 193,092
37	Net Operating Income (Loss) - California Water Operations	\$ 193,092
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	Non Util Income
39	Income Available for Fixed Charges	
40	Interest Expense	\$ 24,700
41	Net Income (Loss) Before Dividends	\$ (24,999)
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	\$ (24,999)
<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	\$ 2,350
45	Total Payroll Charged to Operating Expenses	\$ 49,473
46	Purchased Water	
47	Power	\$ 31,291

		Jan. 1	Dec. 31	Annual Average
	<u>Active Service Connections</u> (Exc. Fire Protect.)			
48	Metered Service Connections	28	38	33
49	Flat Rate Service Connections	464	481	473
50	Total Active Service Connections	492	519	506

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of America

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ -

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>\$ 20,053.94</u>
Deposits during the year	<u>\$ -</u>
Withdrawals made for loan payments	<u>\$ -</u>
Other withdrawals from this account plus interest	<u>\$ 20,035.07</u>
Balance at end of year	<u>\$ 18.87</u>

5. Account information:

Bank Name: Bank of America

Account Number: 1489-4-50138

Date Opened: 5/10/85

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	\$ 49,157.00				\$ 49,157.00
7	307	Wells					\$ -
8	317	Other water source plant					\$ -
9	311	Pumping equipment	\$ 45,875.00				\$ 45,875.00
10	320	Water treatment plant	\$ 2,747.00				\$ 2,747.00
11	330	Reservoirs, tanks and sandpipes	\$ 71,010.00				\$ 71,010.00
12	331	Water mains	\$ 346,462.00				\$ 346,462.00
13	333	Services and meter installations	\$ 39,685.00				\$ 39,685.00
14	334	Meters					\$ -
15	335	Hydrants	\$ 51,413.00				\$ 51,413.00
16	339	Other equipment					\$ -
17	340	Office furniture and equipment					\$ -
18	341	Transportation equipment					\$ -
19		Total depreciable plant	\$ 606,349.00				\$ 606,349.00
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 1,335,292	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	\$ 203,150
5	108	Accumulated depreciation of water plant	\$ (222,886)	224	Long term debt	\$ 509,695
6	114	Water plant acquisition adjustments	\$ 160,126		Current Liabilities	\$ 275,869
7	124	Other investments		252	Advances for construction	\$ 56,425
8	131	Cash	\$ 27,053	253	Other deferred credits/Interest	\$ 119,107
9	141	Accounts receivable - customers	\$ 147	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	\$ 10,000		depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	\$ 174,607
14				272	Accumulated amortization of contributions	\$ (29,121)
15		<b>Total Assets</b>	<b>\$ 1,309,732</b>		<b>Total Equity and Liabilities</b>	<b>\$ 1,309,732</b>

**SCHEDULE B - WATER PLANT IN SERVICE  
Tahoe Park and Skyland-Nielsen**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ 65,509			\$ (4,701)	\$ 60,808
17	303	Land	\$ 21,208	\$ 200			\$ 21,408
18	304	Structures	\$ 66,123	\$ 1,090	\$ (500)	\$ (31,364)	\$ 35,349
19	307	Wells	\$ 192,370	\$ 97,278			\$ 289,648
20	317	Other water source plant	\$ -				\$ -
21	311	Pumping equipment	\$ 34,763	\$ 3,650			\$ 38,413
22	320	Water treatment plant	\$ 35,292				\$ 35,292
23	330	Reservoirs tanks and sandpipes	\$ 2,093	\$ 4,160	\$ (1,000)		\$ 5,253
24	331	Water mains	\$ 751,630	\$ 60,945		\$ (75,500)	\$ 737,075
25	333	Services and meter installations	\$ 40,442	\$ 7,805			\$ 48,247
26	334	Meters	\$ 2,831				\$ 2,831
27	335	Hydrants	\$ 3,163				\$ 3,163
28	339	Other equipment	\$ 17,262			\$ (6,365)	\$ 10,897
29	340	Office furniture and equipment	\$ 4,680	(a) \$ 1			\$ 4,681
30	341	Transportation equipment	\$ 24,873	\$ 17,354			\$ 42,227
31		<b>Total water plant in service</b>	<b>\$ 1,262,239</b>	<b>\$ 192,483</b>	<b>\$ (1,500)</b>	<b>\$ (117,930)</b>	<b>\$ 1,335,292</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

(a) Rounding error

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 261,215	\$ 606,349	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 26,234	\$ 19,988	Straight line - 2.70%
35	(b) Charged to Account No. 272		\$ -	
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits	\$ 196,652		your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits	\$ (261,215)		depreciation.
44	Total debits			
45	Balance in reserve at end of year	\$ 222,886	\$ 626,337	
46	(1) Explanation of all other credits			To balance with last rate decision
47	(2) Explanation of all other debits			To balance with last rate decision



Tahoe Park Water Co.  
2006 Annual Report

**SCHEDULE B SUPPLEMENTAL SHEET**

Line	Title of Account	Change	Comment
16	Intangible plant	\$ (4,701)	Legal cost disallowed in GRC 2006
17	Land	\$ 200	Consolidation of Skyland-Nielsen per GRC
18	Structures	\$ 1,090	Consolidation of Skyland-Nielsen per GRC
18	Structures	\$ (31,364)	Breakout of apartment per GRC
18	Structures	\$ (500)	SE pump station retirement per GRC
19	Wells	\$ 97,278	Washoe well
21	Pumping equipment	\$ 3,650	Consolidation of Skyland-Nielsen per GRC
23	Reservoirs, tanks	\$ 4,160	Consolidation of Skyland-Nielsen per GRC
23	Reservoirs, tanks	\$ (1,000)	SE pump station retirement per GRC
24	Water mains	\$ 19,945	Consolidation of Skyland-Nielsen per GRC
24	Water mains	\$ 41,000	Final contribution amount
24	Water mains	\$ (75,500)	Prior estimated contribution amount
25	Services and meter	\$ 7,805	Consolidation of Skyland-Nielsen per GRC
28	Other equipment	\$ (6,365)	Licensed vehicle mis-categorized
30	Transportation	\$ 17,354	Licensed vehicle mis-categorized/missed per GRC

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2006)**

Line	1	Common - (Shares	\$ par)		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares	\$ par)		and number of shares owned by each:
	3	Dividends - Common	Rate - \$		Richard Dewante 100%
	4	- Preferred	Rate - \$		

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	RMD LT Loan	Open			\$ 203,150.00	5.0%	\$ 8,000.00	\$ 8,000.00
6	RMD Loans	Open			\$ 406,144.00	5.0%	\$ 16,700.00	\$ 16,700.00
7	O&S Acc Payables	Open			\$ 275,869.00		\$ -	\$ -
8	Totals			\$ -	\$ 885,163		\$ 24,700	\$ 24,700

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	
10	460 Unmetered water revenue	141,022
11	462 SDWBA Loan Receipts	(20,035)
12	465 CPUC Fees	-
13	470 Metered water revenue	40,719
14	480 Other water revenue	30,981
15	Total Operating Revenue	\$ 192,687
16	Operating revenue deductions	
17	Operating expenses (DHS Fees)	3,378
18	610 Purchased water	
19	615 Power	31,291
20	618 Other volume related expenses	402
21	630 Employee labor	26,169
22	640 Materials	4,172
23	650 Contract work	3,743
24	660 Transportation expenses	6,335
25	664 Other plant maintenance expense	3,308
26	670 Office salaries	2,703
27	671 Management salaries	19,960
28	674 Employee pensions and benefits	5,196
29	676 Uncollectible accounts expense	-
30	678 Office services and rentals	153
31	681 Office supplies and expense	5,400
32	682 Professional services	20,743
33	684 Insurance	3,593
34	688 Regulatory commission expense	14,387
35	689 General expenses	2,656
36	Total Operating Expenses	\$ 153,589
37	403 Depreciation expense	26,234
38	407 SDWBA loan amortization expense	375
39	408 Taxes other than income taxes	12,294
40	409 State corporate income tax expense	600
41	410 Federal corporate income tax expense	-
42	Total Operating Revenue Deduction	\$ 193,092
43	Utility Operating Income	(405)
44	421 Non-utility income	166
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	(24,700)
47	Net Income	\$ (24,939)

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Washoe Well	1	8	90	500	225 AF
Nielsen Well	1	6	30	250	22 AF

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit)		Annual quantities diverted (Unit)
	Priority right		Diversions		
	Claim	Capacity	Max	Min	
Sequoia	0.26	0.264			
Purchased water (unit)					Annual quantity
Supplier:					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**  
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	\$ 26,169		\$ 26,169
49	670	Office salaries		\$ 3,344		\$ 3,344
50	671	Management salaries	1	\$ 19,960		\$ 19,960
51		Total	2	\$ 49,473		\$ 49,473

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	\$	58,750.00
Additions during year		
Subtotal - Beginning balance plus additions during year		
Refunds	\$	2,325.00
Transfers to Acct. 271 - Contributions in Aid of Construction		
Balance end of year	\$	56,425.00

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	13	
3/4-in	10	
1-in	6	
1.5-in	7	
2-in	2	
3-in	1	
<b>Total</b>	<b>39</b>	

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1 Used, before repair	
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	30

Tahoe Park and Skyland-Nielsen

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	32	473	505	1	2	3	33	475
Parks	1	2	3				1	2
Industrial/Commerical	5	4	9				5	4
Other (specify) Fire		1	1					1
			0					
Subtotal	38	480	518	1	2	3	39	482
Fire protection (Hydrants)		23	23					23
Total	38	503	541	1	2	3	39	505

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Other sizes (specify)						Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	
Concrete			Cast Iron							
Earth			Welded steel	2,200	10,800	5,400				18,400
Wood	2	30,000	Standard screw	3,500	1,100					4,600
Steel	3	46,000	Cement-asbestos			545				545
Other			Plastic	600		200	15,500	3150	585	20,035
			Other (specify)							
			16" Poly						310	310
<b>Total</b>		<b>76,000</b>	<b>Total</b>	<b>6,300</b>	<b>11,900</b>	<b>6,145</b>	<b>15,500</b>	<b>3150</b>	<b>895</b>	<b>43,890</b>

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Richard Dewante (Name of utility), Tahoe Park Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2006, to and including December 31, 2006.

*Richard Dewante*  
Signed  
Owner

Title

Date

7/17/07