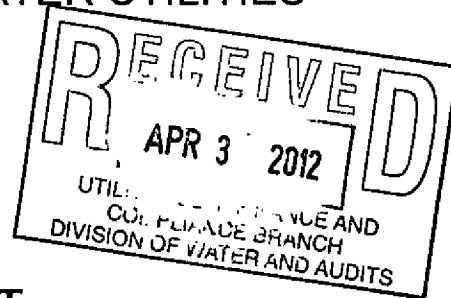


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Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____



**2011
ANNUAL REPORT
OF**

Tahoe Park Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762
(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2011**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2012
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Tahoe Park Water Company

(Name under which corporation, partnership or individual is doing business)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762

(Official mailing address)

Tahoe Park - Skyland - Nielsen Subdivisions in Placer County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 12/12/1995 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers: Richard Dewante

- 2 If unincorporated give the name and address of owner or of each partner:

- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: Richard Dewante 916-337-6775
 - (B) Person responsible for operations and services: Richard Dewante 916-337-6775

- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Current
X		1960

- 11 List name, grade, and license number of all licensed operators:

Richard Dewante	#20209
Paul D'Olier	#22037

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2011

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

PERSON RESPONSIBLE FOR THIS REPORT: Richard Dewante

	1/1/2011	12/31/2011	Average
BALANCE SHEET DATA			
1 Intangible Plant	\$ 176,803	\$ 228,479	\$ 202,641
2 Land and Land Rights	\$ 21,408	\$ 21,408	\$ 21,408
3 Depreciable Plant	\$ 2,385,908	\$ 2,401,926	\$ 2,393,917
4 Gross Plant in Service	\$ 2,584,119	\$ 2,651,813	\$ 2,617,966
5 Less: Accumulated Depreciation	\$ 358,858	\$ 404,701	\$ 381,780
6 Net Water Plant in Service	\$ 2,225,261	\$ 2,247,112	\$ 2,236,187
7 Water Plant Held for Future Use			\$ -
8 Construction Work in Progress			\$ -
9 Materials and Supplies	\$ 10,000	\$ 10,000	\$ 10,000
10 Less: Advances for Construction	\$ 47,125	\$ 44,800	\$ 45,963
11 Less: Contribution in Aid of Construction	\$ 483,919	\$ 495,656	\$ 489,788
12 Less: Accumulated Deferred Income and Investment Tax Credits			\$ -
13 Net Plant Investment	<u>\$ 1,704,217</u>	<u>\$ 1,716,656</u>	<u>\$ 1,710,437</u>
CAPITALIZATION			
14 Common Stock		\$ -	\$ -
15 Proprietary Capital (Individual or Partnership)	\$ 231,110	\$ 193,943	\$ 212,527
16 Paid-in Capital			\$ -
17 Retained Earnings	\$ 450,969	\$ 475,001	\$ 462,985
18 Common Stock and Equity (Lines 14 through 17)	\$ 682,079	\$ 668,944	\$ 675,512
19 Preferred Stock			\$ -
20 Long-Term Debt	\$ 279,403	\$ 322,476	\$ 300,940
21 Notes Payable	\$ 607,583	\$ 620,285	\$ 613,934
22 Total Capitalization (Lines 18 through 21)	<u>\$ 1,569,065</u>	<u>\$ 1,611,705</u>	<u>\$ 1,590,385</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2011

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

INCOME STATEMENT

		Annual Amount
23	Unmetered Water Revenue	\$ 347,815
24	SDWBA Fees Less CPUC Fees	\$ -
25	Other Water Revenue	\$ 1,626
26	Metered Water Revenue	\$ 54,143
27	Total Operating Revenue	<u>\$ 403,584</u>
28	<u>Operating Expenses</u>	<u>\$ 203,765</u>
29	Depreciation Expense (Composite Rate 2.25%)	\$ 45,843
30	Amortization and Property Losses	\$ -
31	Property Taxes	
32	Taxes Other Than Income Taxes	\$ 23,683
33	Total Operating Revenue Deduction Before Taxes	<u>\$ 273,291</u>
34	California Corp. Franchise Tax	\$ 7,600
35	Federal Corporate Income Tax	\$ 12,500
36	Total Operating Revenue Deduction After Taxes	<u>\$ 293,391</u>
37	Net Operating Income (Loss) - California Water Operations	\$ 110,193
38	Other Operating and Nonoper. Income and Exp.- Net (Exclude Interest Expense)	\$ (11,648)
39	Income Available for Fixed Charges	\$ 98,545
40	Interest Expense	\$ 41,000
41	Net Income (Loss) Before Dividends	<u>\$ 57,545</u>
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	<u>\$ 57,545</u>

OTHER DATA

44	Refunds of Advances for Construction	\$ 2,325
45	Total Payroll Charged to Operating Expenses	<u>\$ 46,063</u>
46	Purchased Water	
47	Power	<u>\$ 33,485</u>

	<u>Active Service Connections</u> (Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections	39	39	39
49	Flat Rate Service Connections	479	480	480
50	Total Active Service Connections	<u>518</u>	<u>519</u>	<u>519</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of America

Address: _____

Phone Number: _____

Date Hired: _____

2. Former Fiscal Agent:

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ -

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ 18.87
Deposits during the year	\$ -
Withdrawals made for loan payments	\$ -
Other withdrawals from this account plus interest	\$ 18.87
Balance at end of year	\$ -

5. Account information:

Bank Name: Bank of America

Account Number: 1489-4-50138

Date Opened: 5/10/85

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	\$ 49,157.00				\$ 49,157.00
7	307	Wells					\$ -
8	317	Other water source plant					\$ -
9	311	Pumping equipment	\$ 45,875.00				\$ 45,875.00
10	320	Water treatment plant	\$ 2,747.00				\$ 2,747.00
11	330	Reservoirs, tanks and sandpipes	\$ 71,010.00				\$ 71,010.00
12	331	Water mains	\$ 346,462.00				\$ 346,462.00
13	333	Services and meter installations	\$ 39,685.00				\$ 39,685.00
14	334	Meters					\$ -
15	335	Hydrants	\$ 51,413.00				\$ 51,413.00
16	339	Other equipment					\$ -
17	340	Office furniture and equipment					\$ -
18	341	Transportation equipment					\$ -
19		Total depreciable plant	\$ 606,349.00				\$ 606,349.00
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2011)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 2,651,813	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	\$ 475,001
4	105	Water plant construction work in progress		218	Proprietary capital	\$ 193,943
5	108	Accumulated depreciation of water plant	\$ (404,701)	224	Long term debt	\$ 322,476
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 620,285
7	124	Other investments		252	Advances for construction	\$ 44,800
8	131	Cash	\$ 20,796	253	Other deferred credits/Interest	\$ 138,480
9	141	Accounts receivable - customers	\$ 29,902	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	\$ 10,000		depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	\$ 25,631
13	180	Deferred charges	\$ 8,462	271	Contributions in aid of construction	\$ 650,123
14				272	Accumulated amortization of contributions	\$ (154,467)
15		Total Assets	\$ 2,316,272		Total Equity and Liabilities	\$ 2,316,272

SCHEDULE B - WATER PLANT IN SERVICE

Tahoe Park and Skyland-Nielsen

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ 176,803	\$ 51,676			\$ 228,479
17	303	Land	\$ 21,408	\$ -			\$ 21,408
18	304	Structures	\$ 48,395	\$ -			\$ 48,395
19	307	Wells	\$ 298,955	\$ -			\$ 298,955
20	317	Other water source plant	\$ -	\$ -			\$ -
21	311	Pumping equipment	\$ 335,130	\$ -			\$ 335,130
22	320	Water treatment plant	\$ 35,292	\$ -			\$ 35,292
23	330	Reservoirs tanks and sandpipes	\$ 327,112	\$ -			\$ 327,112
24	331	Water mains	\$ 1,056,526	\$ -			\$ 1,056,526
25	333	Services and meter installations	\$ 151,999	\$ 14,518			\$ 166,517
26	334	Meters	\$ 2,831	\$ -			\$ 2,831
27	335	Hydrants	\$ 3,163	\$ -			\$ 3,163
28	339	Other equipment	\$ 69,838	\$ 1,500			\$ 71,338
29	340	Office furniture and equipment	\$ 6,347	\$ -			\$ 6,347
30	341	Transportation equipment	\$ 50,320	\$ -			\$ 50,320
31		Total water plant in service	\$ 2,584,119	\$ 67,694	\$ -	\$ -	\$ 2,651,813

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 358,858	\$ 706,289	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 45,843	\$ 19,988	Straight line - 2.70%
35	(b) Charged to Account No. 272		\$ -	
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	\$ 45,843		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits	\$ -		
45	Balance in reserve at end of year	\$ 404,701	\$ 726,277	
46	(1) Explanation of all other credits:			
47	(2) Explanation of all other debits:			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2011)

Line	1	Common - (Shares	\$ par)			List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares	, \$ par)			and number of shares owned by each:
	3	Dividends - Common	Rate - \$			Richard & Ann Dewante 100%
	4	- Preferred	Rate - \$			

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	RMD LT Loan	Open			\$ 193,943.00	Variable	\$ 9,000.00	\$ 9,000.00
6	RMD Loans	Open			\$ 322,476.00	Variable	\$ 32,000.00	\$ 32,000.00
7		Open			\$ -	Variable		\$ -
8	Totals			\$ -	\$ 516,419		\$ 41,000	\$ 41,000

SCHEDULE F - INCOME STATEMENT

9		Operating revenues	
10	460	Unmetered water revenue	347,815
11	462	SDWBA Loan Receipts	
12	465	CPUC Fees	-
13	470	Metered water revenue	54,143
14	480	Other water revenue	1,626
15		Total Operating Revenue	\$ 403,584
16		Operating revenue deductions	
17		Operating expenses (DHS Fees)	3,819
18	610	Purchased water	
19	615	Power	33,485
20	618	Other volume related expenses	-
21	630	Employee labor	26,063
22	640	Materials	6,603
23	650	Contract work	8,770
24	660	Transportation expenses	21,353
25	664	Other plant maintenance expense	1,615
26	670	Office salaries	-
27	671	Management salaries	20,000
28	674	Employee pensions and benefits	10,669
29	676	Uncollectible accounts expense	-
30	678	Office services and rentals	6,845
31	681	Office supplies and expense	13,373
32	682	Professional services	32,400
33	684	Insurance	5,225
34	688	Regulatory commission expense	478
35	689	General expenses	13,067
36		Total Operating Expenses	\$ 203,765
37	403	Depreciation expense	45,843
38	407	SDWBA loan amortization expense	-
39	408	Taxes other than income taxes	23,683
40	409	State corporate income tax expense	7,600
41	410	Federal corporate income tax expense	12,500
42		Total Operating Revenue Deduction	\$ 293,391
43		Utility Operating Income	110,193
44	421	Non-utility income	77,658
45	426	Miscellaneous non-utility expense	89,306
46	427	Interest expense	41,000
47		Net Income	\$ 57,545

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Washoe Well	1	8	90	500	250 AF
Nielsen Well	1	6	30	250	25 AF

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)	
	Priority right	Diversions	Max	Min
	Claim	Capacity		
Sequoia	0.26	0.264		
Purchased water (unit)			Annual quantity	
Supplier:				

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	\$ 26,063		\$ 26,063
49	670	Office salaries		\$ -		\$ -
50	671	Management salaries	1	\$ 20,000		\$ 20,000
51		Total	2	\$ 46,063		\$ 46,063

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	\$	47,125.00
Additions during year		
Subtotal - Beginning balance plus additions during year		
Refunds	\$	2,325.00
Transfers to Acct. 271 - Contributions in Aid of Construction		
Balance end of year	\$	44,800.00

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	13	
3/4-in	10	
1-in	8	
1.5-in	7	
2-in	2	
3-in	1	
Total	41	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair
2	Used, after repair
3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	
	39

Tahoe Park and Skyland-Nielsen

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	33	474	507	2	0	2	35	474
Parks	1	2	3				1	2
Industrial/Commerical	5	4	9				5	4
Other (specify) Fire		1	1					1
			0					
Subtotal	39	481	520	2	0	2	41	481
Fire protection (Hydrants)		23	23					23
Total	39	504	543	2	0	2	41	504

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

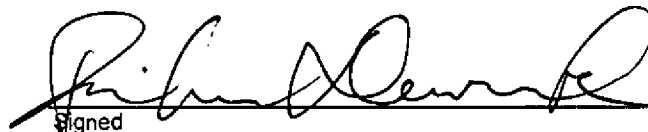
Description	No.	Combined capacity in gallons	Description	Other sizes (specify)						Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	
Concrete			Cast Iron							-
Earth			Welded steel	2,200	10,800	5,400				18,400
Wood	2	30,000	Standard screw	3,500	1,100					4,600
Steel	4	106,000	Cement-asbestos			545				545
Other			Plastic	600		200	15760	3570	585	20,715
			Other (specify)							-
			16" Poly						310	310
										-
Total		136,000	Total	6300	11900	6145	15760	3570	895	44,570

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned officer, Richard Dewante, of Tahoe Park Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period:

January 1, 2010, to and including December 31, 2011


Signed

President

Title

4/2/12

Date