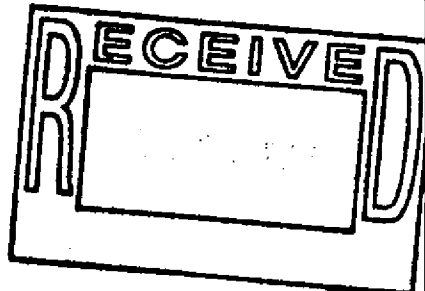


54

Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# 98W-D  
193W-D



2004  
ANNUAL REPORT  
OF

Tahoe Swiss Village Ut. l. ty, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Post Office Box 102

Homewood, Cal, Fornia 96141

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005  
(FILE TWO COPIES IF THREE RECEIVED)

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
ATTN: SEANEEN M WILSON  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

## Supplemental Statement for the 2004 P.U.C. Annual Report

Tahoe Swiss Village Utility Inc. Operates two water systems not contiguous. The two companies operate under one corporate name with two tariffs for each system. Tahoe Swiss Village Utility serving Tahoe Pines/Tahoe Swiss and the Glenridge Park Water Company.

The annual report of Glenridge park shows only the plant and depreciation reserves, plus water revenue and direct expenses with 10% of the Tahoe Swiss Village Utility fixed expenses allocated towards Glenridge. All other balance sheet and income figures are shown on the Tahoe Swiss Village Utility Report.

This corporation has chosen to file tax returns as a Subchapter "S" Corporation. This means that corporation profits are reported on the individual stockholders tax returns. Therefore we estimate the income taxes of the corporation to be \$6,073 for Federal and \$4,004 for California State Income Tax. These figures are not shown on the P.U.C. Annual Report.

TAHOE SWISS  
OPERATIONS  
ONLY

Account Number	Operating Revenue	
		2616
470	Metered	
460	Unmetered	165044
465	Irrigation	
462-480	Private Fire Protection	756
	<b>Total Revenue</b>	<b>168416</b>
	<b>Operating Expenses</b>	
610	Purchased Water	
615	Purchased Power	16255
	Pump Taxes	
	Purchased Chemicals	INCL
618	Other Vol. Related exp.	676
630	Employee Labor	8073
640	Materials	6395
650	Contract Work	7170
	Water Testing	660
660	Transportation Expense	8618
664	Other Plant Maintenance	229
670	Office Salaries	3600
671	Management Salaries	13893
674	Employee Pensions and Benefits	2220
676	Uncollectables	55
678	Office Service and Rentals	3240
681	Office Supplies and Expense	7083
682	Professional Services	1429
684	Insurance	10880
688	Regulatory Expense	1555
689	General Expense	735
	<b>Subtotal</b>	<b>92766</b>
403	Depreciation Expense	20105
	Ad Valorem Taxes	
	Payroll taxes	2767
408	Taxes other than income	3810
409	State Income Tax	720
410	Federal Income Tax	S CORP
	<b>Total Deductions</b>	<b>120168</b>
	<b>Net Revenue</b>	<b>48248</b>
	<b>Rate Base</b>	

	Average Plant	766400
	Average Depreciation Reserve	-320057
	Net Plant	446343
	Less: Advances	-28286
	Less: Contributions	
	Plus: Construction Work in Progress	
	Plus: Working Cash	
	Plus: Material & Supplies	4560
	Rate Base	422617
	ROR=Net Rev/Rate Base	0.114164835

GLENRIDGE  
OPERATIONS  
ONLY

Account Number	Operating Revenue	
470	Metered	
460	Unmetered	16879
465	Irrigation	
462-480	Private Fire Protection	91
	<b>Total Revenue</b>	<b>16970</b>
	<b>Operating Expenses</b>	
610	Purchased Water	
615	Purchased Power	3834
	Pump Taxes	
	Purchased Chemicals	INCL
618	Other Vol. Related exp.	
630	Employee Labor	194
640	Materials	98
650	Contract Work	346
	Water Testing	370
660	Transportation Expense	938
664	Other Plant Maintenance	15
670	Office Salaries	300
671	Management Salaries	2208
674	Employee Pensions and Benefits	246
676	Uncollectables	
678	Office Service and Rentals	360
681	Office Supplies and Expense	818
682	Professional Services	143
684	Insurance	991
688	Regulatory Expense	132
689	General Expense	69
	<b>Subtotal</b>	<b>11062</b>
403	Depreciation Expense	2224
	Ad Valorem Taxes	
	Payroll taxes	288
408	Taxes other than income	301
409	State Income Tax	80
410	Federal Income Tax	S CORP
	<b>Total Deductions</b>	<b>13955</b>
	<b>Net Revenue</b>	<b>3015</b>
	<b>Rate Base</b>	

	Average Plant	90560
	Average Depreciation Reserve	-61544
	Net Plant	29016
	Less: Advances	
	Less: Contributions	
	Plus: Construction Work in Progress	
	Plus: Working Cash	
	Plus: Material & Supplies	200
	Rate Base	29216
	ROR=Net Rev/Rate Base	0.103196878

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

TAHOE SWISS VILLAGE UTILITY, INC.

(Name under which corporation, partnership or individual is doing business)

POST OFFICE BOX 102 HOMEWOOD, CALIFORNIA 96141

(Official mailing address)

TAHOE PINES, TAHOE SWISS VILLAGE & ST. MICHAELS WOODS- PLACER COUNTY  
GLENRIDGE - EI DORADO COUNTY

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:
  - (A) Date of organization 13-Jan-87 incorporated in the State of California
  - (B) Names, titles and addresses of principal officers: Steven M. Glazer President & GM  
Post Office Box 102 Homewood, California 96141
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of: Steven M. Glazer 530 525-6659
  - (A) One person listed above to receive correspondence:
  - (B) Person responsible for operations and services:
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? No  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	XX	
XX		
XX		10/9/2003

11 Steven M. Glazer T-3 # 8063, Steven M. Glazer, Kyle Trinosky, Jeff McCollum all with D-2 interim  
**SPECIAL INSTRUCTIONS (over)**



## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19\_\_\_\_

NAME OF UTILITY TAHOE SWISS VILLAGE PHONES 330.525-6659

		Annual Amount
<b>INCOME STATEMENT</b>		
23	Unmetered Water Revenue	181293
24	Fire Protection Revenue	847
25	Irrigation Revenue	
26	Metered Water Revenue	2616
27	Total Operating Revenue	184756
28	<u>Operating Expenses</u>	103773
29	Depreciation Expense (Composite Rate <u>2.7</u> )	22329
30	Amortization and Property Losses	
31	Property Taxes	4111
32	Taxes Other Than Income Taxes	3055
33	Total Operating Revenue Deduction Before Taxes	133268
34	California Corp. Franchise Tax	800
35	Federal Corporate Income Tax	"S" CORP
36	Total Operating Revenue Deduction After Taxes	134068
37	Net Operating Income (Loss) - California Water Operations	50688
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39	Income Available for Fixed Charges	50688
40	Interest Expense	6196
41	Net Income (Loss) Before Dividends	44492
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	44492
<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	240.64
45	Total Payroll Charged to Operating Expenses	19428
46	Purchased Water	
47	Power	20090

		Jan. 1	Dec. 31	Annual Average
<u>Active Service Connections</u> (Exc. Fire Protect.)				
48	Metered Service Connections	2	3	2.5
49	Flat Rate Service Connections	416	417	416.5
50	Total Active Service Connections	418	420	419

NAME OF UTILITY TAHOE SWISS VILLAGE UTILITY PHONE 530.525-6659  
 This Page Combined with Glenridge Water Company  
 PERSON RESPONSIBLE FOR THIS REPORT Steven M. Glazer  
 (Prepared from Information in the 2003 Annual Report)

**BALANCE SHEET DATA**

	1/1/04	12/31/04	Average
1 Intangible Plant	3520	3520	3520
2 Land and Land Rights	26308	26308	26308
3 Depreciable Plant	781905	827131	804518
4 Gross Plant in Service	811733	856959	834346
5 Less: Accumulated Depreciation	-359272	-381601	-370436.5
6 Net Water Plant in Service	452461	475358	463909.5
7 Water Plant Held for Future Use	4097	4097	4097
8 Construction Work in Progress			
9 Materials and Supplies	4560	4560	4560
10 Less: Advances for Construction	-10813	-28286	-19549.5
11 Less: Contribution in Aid of Construction	( )	( )	( )
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	<u>450305</u>	<u>455729</u>	<u>453017</u>

**CAPITALIZATION**

14 Common Stock	40000	40000	40000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	4500	4500	4500
17 Retained Earnings	292236	328461	310348.5
18 Common Stock and Equity (Lines 14 through 17)	336736	372961	354848.5
19 Preferred Stock			
20 Long-Term Debt	79868	74949	77408.5
21 Notes Payable	16388	9671	13029.5
22 Total Capitalization (Lines 18 through 21)	<u>432992</u>	<u>457581</u>	<u>445286.5</u>

(Revised 10/97)

## Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200\_:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20\_\_)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service		201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant		224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>			<b>Total Equity and Liabilities</b>	

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant					
21	311	Pumping equipment					
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes					
24	331	Water mains					
25	333	Services and meter installations					
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		<b>Total water plant in service</b>					

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year			A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year			
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 19\_\_)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	See	201	Common Stock (Corporations only)	
2	103	Water plant held for future use	Tahoe	211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold	Swiss	215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant		224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets			Total Equity and Liabilities	

**GLENRIDGE PLANT ONLY SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	3520				3520
17	303	Land	4530				4530
18	304	Structures	1501				1501
19	307	Wells	7260				7260
20	317	Other water source plant	11902.77				11902.77
21	311	Pumping equipment	9169				9169
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	18920				18920
24	331	Water mains	27200				27200
25	333	Services and meter installations	1752.56				1752.56
26	334	Meters	71				71
27	335	Hydrants	4344.56				4344.56
28	339	Other equipment		239.86			239.86
29	340	Office furniture and equipment	149.06				149.06
30	341	Transportation equipment					
31		Total water plant in service	90319.95				90559.81
* Debit or credit entries should be explained by footnotes or supplementary schedules							Dep Plant = \$ 82509

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	59320		A. Method used to compute depreciation
33	Add: Credits to reserves during year	2224		expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	61544		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			





**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
3/4 x 3/4-in		
3/4-in		41
1-in		
-in		
-in		
Total		41

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		41	41					41
Industrial								
Other (specify)								
1 1/2" Private Fire Protection		1	1					1
Subtotal		42	42					42
Fire protection (Hydrants)		12	12					12
Total		54	54					54

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Pipe Sizes				Totals
				2" and under	2 1/4 to 3 1/4	4"	6" Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel				8640	8640
Wood			Standard screw			205		205
Steel	1	100,000	Cement-asbestos					
Other			Plastic					
			Other (specify)					
Total	1	100,000	Total			205	8640	8845

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of See Tahoe Swiss for signed last page (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including \_\_\_\_\_, 19\_\_\_\_, to and including \_\_\_\_\_, 19\_\_\_\_

Signed \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 19\_\_)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	856959	201	Common Stock (Corporations only)	40000
2	103	Water plant held for future use	4525	211	Other paid-in capital (Corporations only)	4500
3	104	Water plant purchased or sold		215	Retained earnings	328461
4	105	Water plant construction work in progress		218	Proprietary capital	19462
5	108	Accumulated depreciation of water plant	-381601	224	Long term debt	74959
6	114	Water plant acquisition adjustments	23088		Current Liabilities	9671
7	124	Other investments		252	Advances for construction	28286
8	131	Cash	5191	253	Other deferred credits	
9	141	Accounts receivable - customers	2478	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	4560		depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	9861
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>515200</b>		<b>Total Equity and Liabilities</b>	<b>515200</b>

*Tahoe Swiss Plant* **SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	21778				21778
18	304	Structures	15029.62				15029.62
19	307	Wells	68180.5				68180.5
20	317	Other water source plant	22673.33	233.45			22906.78
21	311	Pumping equipment	82653.53				82653.53
22	320	Water treatment plant	8216				8216
23	330	Reservoirs tanks and sandpipes	33121				33121
24	331	Water mains	308408.2	42599.87			351008.07
25	333	Services and meter installations	54278.81				54278.81
26	334	Meters	1417				1417
27	335	Hydrants	21782.16				21782.16
28	339	Other equipment		2154			2154
29	340	Office furniture and equipment	16807.57				16807.57
30	341	Transportation equipment	67067				67067
31		<b>Total water plant in service</b>	<b>721412.72</b>	<b>44987.32</b>			<b>766400.04</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

Dep Plant= \$ 744622.04

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	
32	Balance in reserves at beginning of year	299952		A. Method used to compute depreciation
33	Add: Credits to reserves during year	20105		expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$ 26,335
40	Deduct: Debits to reserves during year			Total for TS & Glenridge Plant
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			Section 179
45	Balance in reserve at end of year	320057		Straight line 2.7%
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 19\_\_)

Line	1	Common - (Shares	\$	par)					
	2	Preferred - (Shares	\$	par)					List persons owning more than 5% of outstanding stock
	3	Dividends - Common	Rate - \$						and number of shares owned by each:
	4	- Preferred	Rate - \$						Steven M. Glazer 100%

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	Private loan from shareholder	5/25/02	15 yrs	58328	36952	variable		
6	Private loan from shareholder	5/25/02	15 yrs.	45182	40862	8%		2056
7	truck loan	4/30/02	48 months	26762	9018	###		3349
8	Totals							764
								6169

SCHEDULE F - INCOME STATEMENT

9	Operating revenues		XXXXXXXXXX
10	460 Unmetered water revenue	165	044
11	462 Fire protection revenue		756
12	465 Irrigation revenue		
13	470 Metered water revenue	2	616
14	480 Other water revenue		
15	Total Operating Revenue	168	416
16	Operating revenue deductions		
17	Operating expenses		XXXXXXXXXX
18	610 Purchased water		
19	615 Power	16	255
20	618 Other volume related expenses		676
21	630 Employee labor	8	073
22	640 Materials	6	395
23	650 Contract work	7	830
24	660 Transportation expenses	8	618
25	684 Other plant maintenance expense		229
26	670 Office salaries	3	600
27	671 Management salaries	13	893
28	674 Employee pensions and benefits	2	220
29	676 Uncollectible accounts expense		55
30	678 Office services and rentals	3	240
31	681 Office supplies and expense	7	083
32	682 Professional services	1	429
33	684 Insurance	10	880
34	688 Regulatory commission expense	1	555
35	689 General expenses		735
36	Total Operating Expenses	92	766
37	403 Depreciation expense	20	105
38	407 SDWBA loan amortization expense		
39	408 Taxes other than income taxes	2	767
40	409 State corporate income tax expense		720
41	410 Federal corporate income tax expense		S CORP
42	Total Operating Revenue Deductions	116	358
43	Utility Operating Income	52	113
44	421 Non-utility income		284
45	426 Miscellaneous non-utility expense		905
46	427 Interest expense	6	196
47	Net Income	45	221

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
GROUNDWATER SOURCES					
GRAND WELL	1	12	9	245	61.27MG
ST. MICHAELS	1	12	2 0	225	5.25 MG
LAKE SOURCES					
TAHOE SWISS LAKE	1	12	3 5	175	18.9MG
OTHER					
Streams or springs location of diversion point	Flow in		(Unit)		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Purchased water (unit)					
Supplier:				Annual quantity	

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS (if figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	4233	3860	8093
49	670	Office salaries	1	3600		3600
50	671	Management salaries	1	1 3893		13893
51		Total	3	21 726	3860	25586

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	10813
Additions during year	17714
Subtotal - Beginning balance plus additions during year	28527
Refunds	240.64
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	28286

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
3/4 x 3/4-in		
3/4-in	1	351
1-in	2	10
1 1/2"-in		4
2"-in	1	
Total	4	365

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	3	360	363		3	3	3	363
Additional unit		17	17					17
Industrial Private Fire		5	5					5
Other (specify) campground				1		1		1
Swimming Pool		1	1					1
Subtotal	3	383	386	1	3	4		387
Fire protection (Hydrants)		14	14					14
Total	3	397	400	1	3	4		401

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under				Totals
				2 1/4 to 3 1/4	4"	6"	Other sizes (specify)	
Concrete			Cast Iron		6360	500	6860	
Earth			Welded steel		2640		2640	
Wood	2	24000	Standard screw	11094	3 370	7065	21529	
Steel	2	51000	Cement-asbestos		490	160	650	
Other			Plastic	895	3435	5930	10260	
			Other (specify)					
			Poly 1 1/4"	560			560	
Total	4	75000	Total	12549	3 370	19990	6090	42499

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of TAHOE SWISS VILLAGE UTILITY, INC. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2004, to and including December 1, 2004

*Stuart M. Geyer*

Signed  
President & General Manager

Title  
31-Mar-05

Date