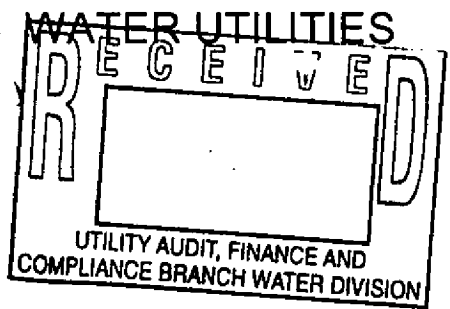


Received _____
Examined _____

CLASS D



U# 98 W-D
143 W-D

*4/29/07
Staple w/
Revised copy*

2006
ANNUAL REPORT
OF

~~Tahoe Swiss Village Utility, Inc
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)
Post Office Box 102
Homewood California 96141
(OFFICIAL MAILING ADDRESS) ZIP~~

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

*Look
for
revised
copies.
dated
4/9/07*

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

(Name under which corporation, partnership or individual is doing business)

(Official mailing address)

Telephone Number: _____ (Service area-town and county) Fax Number: _____ Email Address: _____

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 - (A) Date of organization _____ incorporated in the State of _____
 - (B) Names, titles and addresses of principal officers: _____
- 2 If unincorporated provide the name and address of the owner(s) or the partners: _____
- 3 Name, title, and telephone number of:
 - (A) One person listed above to receive correspondence: _____
 - (B) Person responsible for operations and services: _____
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? _____
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: _____

PUBLIC HEALTH STATUS

Yes	No	Latest Date

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.
- 11 List Name, Grade, and License Number of all Licensed Operators:

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

TAHOE SWISS VILLAGE UTILITY, INC. INCL. GLENRIDGE PARK
(Name under which corporation, partnership or individual is doing business)

POST OFFICE BOX 102 HOMEWOOD, CALIFORNIA 96141
(Official mailing address)

TAHOE SWISS/ TAHOE PINES- PLACER COUNTY & GLENRIDGE PARK- EL DORADO
(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
(A) Date of organization 13-Jan-87 incorporated in the State of California
(B) Names, titles and addresses of principal officers: Steven M. Glazer President & GM
Post Office Box 102 Homewood, California 96141
- 2 If unincorporated give the name and address of owner or of each partner:

- 3 Name and telephone number of:
(A) One person listed above to receive correspondence:
(B) Person responsible for operations and services:
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? No
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	6/28/2005
X		
X		10/9/2003

SPECIAL INSTRUCTIONS (over)

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 :

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses Incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability Incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please COMPLETE the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

3. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101--Water Plant in Service

4.

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service		201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant		224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets			Total Equity and Liabilities	

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant					
21	311	Pumping equipment					
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes					
24	331	Water mains					
25	333	Services and meter installations					
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service					

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year			A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403			
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year			
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
20__

NAME OF UTILITY Tahoe Swiss Village Utility, Inc. PHONE 530 525 6659
This Report combined Tahoe Swiss & Glenridge
PERSON RESPONSIBLE FOR THIS REPORT _____
(Prepared from Information in the 20__ Annual Report)

	1/1/06	12/31/06	Average
BALANCE SHEET DATA			
1 Intangible Plant	3520	3520	3520
2 Land and Land Rights	26308	26308	26308
3 Depreciable Plant	827431	934487	880959
4 Gross Plant in Service	897626	964315	930970.5
5 Less: Accumulated Depreciation	-405028	-430256	-417642
6 Net Water Plant in Service	492598	534059	513328.5
7 Water Plant Held for Future Use	4097	4097	4097
8 Construction Work in Progress			
9 Materials and Supplies	4560	4560	4560
10 Less: Advances for Construction	-4091	-3850	-3970.5
11 Less: Contribution in Aid of Construction	-19142	-19142	-19142
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	478022	519724	498873
CAPITALIZATION			
14 Common Stock	40000	40000	40000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	4500	4500	4500
17 Retained Earnings	366157	390891	378524
18 Common Stock and Equity (Lines 14 through 17)	410657	435391	423024
19 Preferred Stock			
20 Long-Term Debt	70247	65156	67701.5
21 Notes Payable	0		
22 Total Capitalization (Lines 18 through 21)	480904	500547	490725.5

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20_____
(continued)

NAME OF UTILITY Tahoe Swiss Village Utility, Inc. PHONE 530 525 6659
Glenridge Park Combined

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	211203
24	Fire Protection Revenue	1655
25	Irrigation Revenue	
26	Metered Water Revenue	3667
27	Total Operating Revenue	216525
28	<u>Operating Expenses</u>	127969
29	Depreciation Expense (Composite Rate <u>2.7%</u>)	25227
30	Amortization and Property Losses	
31	Property Taxes	5159
32	Taxes Other Than Income Taxes	130
33	Total Operating Revenue Deduction Before Taxes	158485
34	California Corp. Franchise Tax	800
35	Federal Corporate Income Tax	"S" Corp
36	Total Operating Revenue Deduction After Taxes	159285
37	Net Operating Income (Loss) - California Water Operations	57240
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39	Income Available for Fixed Charges	
40	Interest Expense	5457
41	Net Income (Loss) Before Dividends	51783
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	51783

OTHER DATA		
44	Refunds of Advances for Construction	240.64
45	Total Payroll Charged to Operating Expenses	32898
46	Purchased Water	
47	Power	19419

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections		3	3	3
49	Flat Rate Service Connections		426	428	427
50	Total Active Service Connections		429	431	430

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	See	201	Common Stock (Corporations only)	
2	103	Water plant held for future use	TS	211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold	Sch. A	215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant		224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets			Total Equity and Liabilities	

FLBN Ridge ONLY **SCHEDULE B - WATER PLANT IN SERVICE** *GlenRidge Plant*

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	3520				3520
17	303	Land	4530				4530
18	304	Structures	1501				1501
19	307	Wells	7260				7260
20	317	Other water source plant	11903	2580			14483
21	311	Pumping equipment	9169				9169
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	18290				18290
24	331	Water mains	27200	4495			31695
25	333	Services and meter installations	1753	10			1763
26	334	Meters	71				71
27	335	Hydrants	4345				4345
28	339	Other equipment	240				240
29	340	Office furniture and equipment	149				149
30	341	Transportation equipment					
31		Total water plant in service	90561	7085			97646

* Debit or credit entries should be explained by footnotes or supplementary schedules

dep. Plant=\$89596

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	63768		A. Method used to compute depreciation
33	Add: Credits to reserves during year	2415		expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			section 179
45	Balance in reserve at end of year	66183		straight line 2.7%
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006_) Combined TS& Glenridge

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	964315	201	Common Stock (Corporations only)	40000
2	103	Water plant held for future use	4525	211	Other paid-in capital (Corporations only)	4500
3	104	Water plant purchased or sold		215	Retained earnings	390891
4	105	Water plant construction work in progress		218	Proprietary capital	20810
5	108	Accumulated depreciation of water plant	-430256	224	Long term debt	65156
6	114	Water plant acquisition adjustments	23088		Current Liabilities payroll taxes	12340
7	124	Other investments		252	Advances for construction	3850
8	131	Cash	-9516	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	4533		depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	19142
14				272	Accumulated amortization of contributions	
15		Total Assets	556689		Total Equity and Liabilities	556689

TS ONLY **SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	21778				21778
18	304	Structures	15030				15030
19	307	Wells	68181				68181
20	317	Other water source plant	22907	28868			51775
21	311	Pumping equipment	82654	2334			84988
22	320	Water treatment plant	8216				8216
23	330	Reservoirs tanks and sandpipes	73774				73774
24	331	Water mains	351008	23412			374420
25	333	Services and meter installations	54279	5000			59279
26	334	Meters	1417				1417
27	335	Hydrants	21782				21782
28	339	Other equipment	2154				2154
29	340	Office furniture and equipment	16808				16808
30	341	Transportation equipment	67067				67067
31		Total water plant in service	807055				866669

* Debit or credit entries should be explained by footnotes or supplementary schedules

dep. Plant= \$844891

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	341260		A. Method used to compute depreciation
33	Add: Credits to reserves during year	22812		expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403			
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$19,977
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. 2.7%
44	Total debits			Section 179
45	Balance in reserve at end of year	364072		straight line
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

Line

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

1	Common - (Shares	\$	par)			List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)			and number of shares owned by each:
3	Dividends - Common	Rate - \$				
4	- Preferred	Rate - \$				

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

Glen Ridge only

9	Operating revenues	xxxxxxxxxxxx
10	460 Unmetered water revenue	19 488
11	462 Fire protection revenue	154
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	19642
16	Operating revenue deductions	xxxxxxxxxxxx
17	Operating expenses	xxxxxxxxxxxx
18	610 Purchased water	
19	615 Power	3761
20	618 Other volume related expenses	65
21	630 Employee labor	2300
22	640 Materials	204
23	650 Contract work incl \$165 DHS tests	1828
24	660 Transportation expenses	720
25	664 Other plant maintenance expense	19
26	670 Office salaries	330
27	671 Management salaries	none taken
28	674 Employee pensions and benefits	494
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	450
31	681 Office supplies and expense	1026
32	682 Professional services	140
33	684 Insurance	1334
34	688 Regulatory commission expense	not expensed
35	689 General expenses	90
36	Total Operating Expenses	12761
37	403 Depreciation expense	2415
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes+payroll	582
40	409 State corporate income tax expense	80
41	410 Federal corporate income tax expense	"S" corp
42	Total Operating Revenue Deductions	15838
43	Utility Operating Income	
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	3804

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
GROUNDWATER					
1/4 mile north of					
Meeks Bay Resort	1	18	1 4 0	50	4.644MG

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)	
	Priority right	Diversions		
	Claim	Capacity	Max	Min
Purchased water (unit)				
Supplier:				Annual quantity

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	2300		2300
49	670	Office salaries	1	330		330
50	671	Management salaries	1	none taken		but should have been \$2,400
51		Total	3	2630		2630

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line

1	Common - (Shares	\$	par)		List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)		and number of shares owned by each:
3	Dividends - Common	Rate - \$			
4	- Preferred	Rate - \$			

T.S. ONLY

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	Private loan from shareholder	5/25/02	15 yrs	\$58,328	28,696	variable		
6	Private loan from shareholder	5/25/02	15 yrs.	\$45,182	\$36,459	8%		
7								
8	Totals							\$5,457

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	191 755
11	462 Fire protection revenue	1 501
12	465 Irrigation revenue	
13	470 Metered water revenue	3 666
14	480 Other water revenue	
15	Total Operating Revenue	196922
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	15 657
20	618 Other volume related expenses	659
21	630 Employee labor	12 992
22	640 Materials	16 14
23	650 Contract work w/dhs samples=1121	10 162
24	660 Transportation expenses	8 457
25	664 Other plant maintenance expense	458
26	670 Office salaries	3 440
27	671 Management salaries	13 836
28	674 Employee pensions and benefits	4 451
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	4 50
31	681 Office supplies and expense	9 227
32	682 Professional services	3 345
33	684 Insurance	11 179
34	688 Regulatory commission expense	117
35	689 General expenses	1 164
36	Total Operating Expenses	115208
37	403 Depreciation expense	22 812
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	4 994
40	409 State corporate income tax expense	720
41	410 Federal corporate income tax expense	"S" Corp
42	Total Operating Revenue Deductions	143734
43	Utility Operating Income	
44	421 Non-utility income	484
45	426 Miscellaneous non-utility expense	-76
46	427 Interest expense	5 457
47	Net Income	58 237

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)	
	Priority right	Diversions		
	Claim	Capacity	Max	Min
Purchased water (unit)			Annual quantity	
Supplier:				

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	2	12 992		12 992
49	670	Office salaries	1	3 440		3 440
50	671	Management salaries	1	13 836		13 836
51		Total	4	30 268		30 268

Ghen Pidy only

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		41
1-in		
-in		
-in		
Total		41

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		41	41					41
Industrial								
Other (specify) 1 1/2" FIRE		1	1					1
Subtotal		42	42					42
Fire protection (Hydrants)		12	12					12
Total		54	54					54

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and 2 1/4 to 4" : Other sizes (specify)				Totals
				2" and under	2 1/4 to 3 1/4	4"		
Concrete			Cast Iron					
Earth			Welded steel			8620		8620
Wood			Standard screw			205		205
Steel	1	100,000	Cement-asbestos					
Other			Plastic C-900			20		20
			Other (specify)					
Total	1	100,000	Total			205	8640	8845

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of _____ (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including _____, 20____, to and including _____, 20____

Signed _____

Title _____

Date _____

TS only

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	5053
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	-240
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	4813

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in	1	353
1-in	2	12
1 1/2-in		4
-in	1	
Total	4	369

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	3							
Industrial								
Other (Specify)								
Subtotal	3							
Fire protection (Hydrants)								
Total	3							

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under		2 1/4 to 3 1/4'		4" : 6"		Totals
									Other sizes (specify)	
Concrete			Cast Iron			6360	500			6860
Earth			Welded steel	11094	3 370	2240				16704
Wood	1	12000	Standard screw			7065				7065
Steel	3	81000	Cement-asbestos			490	160			650
Other			Plastic	895		3435	6330			10660
			Other (specify)							
			poly 1 1/4"	560						560
Total	4	93000	Total	12549	3 370	19590	6990			42499

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Tahoe Swiss Village Utility, Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January, 1, 2006, to and including December, 31, 2006

Steven M. Glazer

Signed Steven M. Glazer
President & General Manager

Title _____
Date March 31, 2007

Date _____