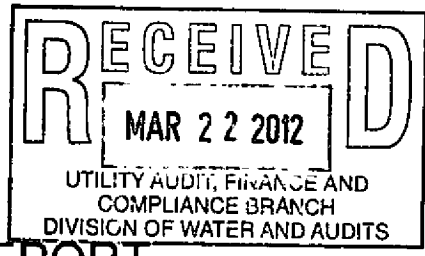


J4

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# 98 W-D _____
143 W-D _____



2011
ANNUAL REPORT
OF

Tahoe Swiss Village Utility, Inc.
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Post Office Box 102

Homewood, California 96141
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2011

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

Supplemental Statement for the 2011 P.U.C. Annual Report

Tahoe Swiss Village Utility Inc., operates two water systems not contiguous. The two companies operate under one corporate name with two tariffs, one for each system. Tahoe Swiss Village Utility serving Tahoe Pines/Tahoe Swiss and the Glenridge Park Water Company.

The annual report of Glenridge Park shows only the plant and depreciation reserves, plus water revenue and direct expenses with 10% of the Tahoe Swiss Village Utility fixed expenses allocated towards Glenridge. All other balance sheet and income figures are shown on the Tahoe Swiss Village Utility Report.

This corporation has chosen to file tax returns as a Subchapter "S" Corporation. This means that corporation profits are reported on the individual stockholders tax returns. Therefore, we estimate the income taxes of the corporation to be \$8,582 for Federal and \$5,660 for California State Income Tax. These figures are not shown on the P.U.C. Annual Report.

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INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2012**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page12, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2011, through December 31, 2011. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Tahoe Swiss Village utility, Inc.

(Name under which corporation, partnership or individual is doing business)

Post Office Box 102 / Homewood, California 96141

(Official mailing address)

Tahoe Swiss Village / Tahoe pines Subdivisions- Placer County & Glenridge Park - El Dorado County

(Service Area - Town and County)

Telephone Number: 530.525.6659 Fax Number: _____

Email Address: glazerwest@att.net

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:
 (A) Date of organization January ,13, 1987 incorporated in the State of California
 (B) Names, titles and addresses of principal officers: Steven M. Glazer, President & General Manager

2. If unincorporated provide the name and address of the owner(s) or the partners:

3. Name, title, and telephone number of: Steven M. Glazer
 (A) One person listed above to receive correspondence: same as above
 (B) Person responsible for operations and services: same as above

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? NO
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

6. Has state or local health department inspection been made during the year?
 7. Are routine laboratory tests of water being made?
 8. Has state health department water supply permit been obtained? (Indicate date)
 9. If no permit has been obtained, state whether application has been made and when.
 10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
	x	11/5/2010
X		
X		10/9/2003

11. List Name, Grade, and License Number of all Licensed Operators:
Steven M. Glazer T-3 #8063 expires 12/1/2013

TS & Glenridge combined SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2011)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	1210557	201	Common Stock (Corporations only)	45000
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	4500
3	103	Water plant held for future use	4525	215	Retained earnings	751784
4	104	Water plant purchased or sold		218	Proprietary capital	30508
5	105	Water plant construction work in progress		224	Long term debt	32614
6	108	Accumulated depreciation of water plant	-580074		Current Liabilities	
7	114	Water plant acquisition adjustments	23088	252	Advances for construction	2647
8	124	Other investments	38334	253	Other deferred credits	
9	131	Cash	-124953	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	6199	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies	5080	283	Accumulated deferred income taxes - other	6056
13	174	Other current assets	309495	271	Contributions in aid of construction	19142
14	180	Deferred charges		272	Accumulated amortization of contributions	
15		Total Assets	892251		Total Equity and Liabilities	892251

TS SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant					
2	303	Land	21778				21778
3	304	Structures	15030				15030
4	307	Wells	68181				68181
5	317	Other water source plant	54205				54205
6	311	Pumping equipment	95482				95482
7	320	Water treatment plant	10078				10078
8	330	Reservoirs tanks and sandpipes	73774				73774
9	331	Water mains	516026	53004			569030
10	333	Services and meter installations	80934	6373			87307
11	334	Meters	3493				3493
12	335	Hydrants	35735				35735
13	339	Other equipment	2154				2154
14	340	Office furniture and equipment	16808				16808
15	341	Transportation equipment	67067				67067
16		Total water plant in service	1060745	59377			1120122

* Debit or credit entries should be explained by footnotes or supplementary schedules

*depreciable plant = 1098344

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

TS Plant Only

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year	470585		A. Method used to compute depreciation
2	Add: Credits to reserves during year			expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272			2.7% straight line
4	(b) Charged to Account No. 403	29655		
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
6	(d) Salvage recovered			or to be claimed on utility property in
7	(e) All other credits			your federal income tax return for the year
8	Total credits			covered by this report \$ 8715
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			C. State method used to compute tax
12	(c) All other debits			depreciation.
13	Total debits			Section 179
14	Balance in reserve at end of year	500240		MACYS Code
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2011)

Line			
1	Common - (Shares	\$	par)
2	Preferred - (Shares	\$	par)
3	Dividends - Common	Rate - \$	
4	- Preferred	Rate - \$	

List persons owning more than 5% of outstanding stock and number of shares owned by each:
Steven M. Glazer

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	Ltprivate loan from shareholder	5/25/2002	15 yrs	\$58,328	\$22,725	85	\$1,979.93	\$1,979.93
2	STprivate loan from shareholder	5/25/2002	15 yrs	\$45,182	\$9,889	85	\$983.43	\$983.43
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	227377
3	462	Fire protection revenue	2189
4	465	Irrigation revenue	
5	470	Metered water revenue	4303
6	475	Approved Total Surcharge Revenue(s)	
7	480	Other water revenue	
8		Total Revenue Received	233869
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	
12		Operating expenses	
13	610	Purchased water	
14	615	Purchased power	12963.7
15	618	Other volume related expenses	715
16	630	Employee labor	8749
17	640	Materials	7555
18	650	Contract work *includes CDPD samples=\$1564	5776
19	660	Transportation expenses	7849
20	664	Other plant maintenance expense	1315
21	670	Office salaries	3000
22	671	Management salaries	25000
23	674	Employee pensions and benefits	13450
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	4320
26	681	Office supplies and expense	9420
27	682	Professional services	12878
28	684	Insurance	4164
29	688	Regulatory commission expense	2000
30	689	General expenses	2042
31		Total Operating Expenses	121196.7
32	403	Depreciation expense	29655
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes+payroll=\$3,742	7431
35	409	State income tax expense	136
36	410	Federal income tax expense	"S" corp
37		Total Operating Revenue Deductions	158418.7
38		Utility Operating Income	75450.3
39	421	Non-utility income	78
40	426	Miscellaneous non-utility expense	-206
41	427	Interest expense	-2963
42		Net Income	72359.3

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
GROUNDWATER					
Grand Ave. Well	1	12	9	245	41.8 MG
St. Michaels Well	1	12	20	225	6.5 MG
SURFACE WATER					
T. Swiss Lake Intake	1	4	35	175	emergency use

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential 5 metered			2231 cubic feet
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor	2	8749		8749
2	670	Office salaries	1	3000		3000
3	671	Management salaries	1	25000		25000
4		Total	4	36749		36749

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	2887.72
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	-240.64
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	2647.08

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in	1	353
1-in	3	15
1.5'-in	1	4
2'-in	1	
Total	6	372

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair _____
2	Used, after repair _____
3	Fast, requiring refund _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	5	373	378		1		5	374
Industrial/Commercial				1			1	1
Irrigation pool		1	1					1
Fire Protection (public)		19	19					19
Fire Protection (private)		8	8					8
Other (specify) add units		14	14					14
Total	5	415	420	1	1	2	6	417

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"	Other sizes (specify)		Totals
Concrete			Cast Iron			6145	500			6645
Earth			Welded steel		3190	680				3870
Wood	1	12000	Standard screw	10300		7065				17365
Steel	2	80000	Cement-asbestos			490	160			650
Other			Plastic 6"=C-900	895		3435	9569			13899
			Other (specify)							
			poly	766						766
Total	3	92000	Total	11961	3190	17815	10229			43195

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2011)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service		201	Common Stock (Corporations only)	
2	101.1	SDWA Plant	SEE	211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use	TS Schedule	215	Retained earnings	
4	104	Water plant purchased or sold	A	218	Proprietary capital	
5	105	Water plant construction work in progress	Combined	224	Long term debt	
6	108	Accumulated depreciation of water plant			Current Liabilities	
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9	131	Cash		255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers		282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets		271	Contributions in aid of construction	
14	180	Deferred charges		272	Accumulated amortization of contributions	
15		Total Assets			Total Equity and Liabilities	

SCHEDULE B - WATER PLANT IN SERVICE-- GLENRIDGE PLANT ONLY

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant	3520				3520
2	303	Land	4530				4530
3	304	Structures	1501				1501
4	307	Wells	7260				7260
5	317	Other water source plant	18658				18658
6	311	Pumping equipment	15171				15171
7	320	Water treatment plant					
8	330	Reservoirs tanks and sandpipes	18290				18290
9	331	Water mains	32826				32826
10	333	Services and meter installations	5486	166			5652
11	334	Meters	71				71
12	335	Hydrants	4345				4345
13	339	Other equipment	240				240
14	340	Office furniture and equipment	149				149
15	341	Transportation equipment					
16		Total water plant in service	112047				112213

* Debit or credit entries should be explained by footnotes or supplementary schedules

*Depreciable plant=\$104,163

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT --GLENRIDGE PLANT ONLY

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year	77022		A. Method used to compute depreciation
2	Add: Credits to reserves during year			expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272			2.7% Straight line
4	(b) Charged to Account No. 403	2812		
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
6	(d) Salvage recovered			or to be claimed on utility property in
7	(e) All other credits			your federal income tax return for the year
8	Total credits			covered by this report \$
9	Deduct: Debits to reserves during year			see TS schedule
10	(a) Book cost of property retired			
11	(b) Cost of removal			C. State method used to compute tax
12	(c) All other debits			depreciation.
13	Total debits			Section 179
14	Balance in reserve at end of year	79834		MACYS Code
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2011)

Line			
1	Common - (Shares	\$	par)
2	Preferred - (Shares	\$	par)
3	Dividends - Common	Rate - \$	
4	- Preferred	Rate - \$	

List persons owning more than 5% of outstanding stock and number of shares owned by each:

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1								
2								
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	26345
3	462	Fire protection revenue	915
4	465	Irrigation revenue	
5	470	Metered water revenue	
6	475	Approved Total Surcharge Revenue(s)	
7	480	Other water revenue	
8		Total Revenue Received	27260
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	
12		Operating expenses	
13	610	Purchased water	
14	615	Purchased power	2519
15	618	Other volume related expenses	
16	630	Employee labor	1806
17	640	Materials	1451
18	650	Contract work*includes CDPH samples=\$363	4113
19	660	Transportation expenses	1077
20	664	Other plant maintenance expense	159
21	670	Office salaries	630
22	671	Management salaries	4840
23	674	Employee pensions and benefits	1494
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	480
26	681	Office supplies and expense	1047
27	682	Professional services	267
28	684	Insurance	462
29	688	Regulatory commission expense	200
30	689	General expenses	186
31		Total Operating Expenses	20731
32	403	Depreciation expense	2812
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes+payroll=\$593	1054
35	409	State income tax expense	136
36	410	Federal income tax expense	"S" corp
37		Total Operating Revenue Deductions	24733
38		Utility Operating Income	
39	421	Non-utility income	25.68
40	426	Miscellaneous non-utility expense	
41	427	Interest expense	
42		Net Income	2552.68

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS-GLENRIDGE

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
1/4 mile north of Meeks Bay	1	18	140	50	4.94 MG

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION-GLENRIDGE ONLY

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor	2	1806		1806
2	670	Office salaries	1	630		630
3	671	Management salaries	1	4840		4840
4		Total	4	7276		7276

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair _____
2	Used, after repair _____
3	Fast, requiring refund _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR-GLENRIDGE ONLY

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		45	45					
Industrial/Commercial								
Irrigation								
Fire Protection (public)		12	12					
Fire Protection (private)		4	4					
Other (specify)								
Total		61	61					

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"			Totals
							Other sizes (specify)			
Concrete			Cast Iron							
Earth			Welded steel				8565			8565
Wood			Standard screw			205				205
Steel	1	100000	Cement-asbestos							
Other			Plastic C-900			70	75			145
			Other (specify)							
Total	1	10000	Total			275	8640			8915

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned Steven M. Glazer
Officer, Partner, or Owner (Please Print)

of Tahoe Swiss Village Utility, Inc.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

President & General Manager
Title (Please Print)


Signature

530.525.6659
Telephone Number

20-Mar-12
Date