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Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

THE SEA RANCH WATER COMPANY
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 16

The Sea Ranch, CA 95445-0016
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN APRIL 30**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner, not by a public accountant.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

- 1 Name under which utility is doing business:

 The Sea Ranch Water Company
- 2 Official mailing address:

 P.O. Box 16, The Sea Ranch, CA _____ ZIP 95497-0016
- 3 Name and title of person to whom correspondence should be addressed:

 Mary Condon Telephone (707) 785-2411
- 4 Address where accounting records are maintained:

 975 Annapolis Road
- 5 Service Area: (Refer to district reports if applicable.)

 The Sea Ranch Water Company
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: Russ Van Voorhis
 Address: P.O. Box 16, The Sea Ranch, CA 954970016 Telephone (707) 785-2411

- 7 OWNERSHIP. Check and fill in appropriate line:
- | | |
|---|---|
| | Individual (name of owner) _____ |
| | Partnership (name of partner) _____ |
| | Partnership (name of partner) _____ |
| | Partnership (name of partner) _____ |
| x | Corporation (corporate name) <u> </u> The Sea Ranch Water Company, wholly owned
Organized under laws of (state) <u> </u> California by The Sea Ranch Association |

Principal Officers:

(Name)	Jerrold Gonce	(Title)	Chief Executive Officer
(Name)	Ellen Lester	(Title)	Director of Finance
(Name)	Mary Condon	(Title)	Financial & Customer Services
(Name)		(Title)	

- 8 Names of associated companies:

- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- | | |
|-------|-------|
| | Date: |
| _____ | _____ |
| _____ | Date: |
| _____ | _____ |
| _____ | Date: |
| _____ | _____ |

- 10 Use the space below for supplementary information or explanations concerning this report:

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19__

NAME OF UTILITY The Sea Ranch Water Company PHONE (707) 785

2411

PERSON RESPONSIBLE FOR THIS REPORT Mary Condon

(Prepared from Information in the 2000__ Annual Report)

	1/1/_00_	2/31/_00_	Average
BALANCE SHEET DATA			
1 Intangible Plant			0
2 Land and Land Rights	275187	275187	275187
3 Depreciable Plant	7021064	7034516	7027790
4 Gross Plant in Service	7296251 0	7309703	7302977
5 Less: Accumulated Depreciation	2033203	2165834	2099519
6 Net Water Plant in Service	5263048 0	5143869	5203459
7 Water Plant Held for Future Use			0
8 Construction Work in Progress			0
9 Materials and Supplies			0
10 Less: Advances for Construction	-32577	0	-16288.5
11 Less: Contribution in Aid of Construction	-1026136	-1161072	-1093604
12 Less: Accumulated Deferred Income and Investment Tax Credits	-7800	-1000	-4400
13 Net Plant Investment	4203335 0	3981797 0	4092566
CAPITALIZATION			
14 Common Stock	145900	145900	145900
15 Proprietary Capital (Individual or Partnership)		0	0
16 Paid-in Capital	262382	263273	262827.5
17 Retained Earnings	-76457	-49758	-63107.5
18 Common Stock and Equity (Lines 14 through 17)	331825	359415	345620
19 Preferred Stock			0
20 Long-Term Debt			0
21 Notes Payable	45000	0	22500
22 Total Capitalization (Lines 18 through 21)	376825	359415	368120

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

~~2006~~ 2006

NAME OF UTILITY The Sea Ranch Water Co. PHONE (707) 785-2411

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	113770
24 Fire Protection Revenue	0
25 Irrigation Revenue	18225
26 Metered Water Revenue	481246
27 Total Operating Revenue	613241
28 <u>Operating Expenses</u>	494298
29 Depreciation Expense (Composite Rate <u>2.5</u>)	85342
30 Amortization and Property Losses	
31 Property Taxes	
32 Taxes Other Than Income Taxes	19037
33 Total Operating Revenue Deduction Before Taxes	598677
34 California Corp. Franchise Tax	912
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	599589
37 Net Operating Income (Loss) - California Water Operations	13652
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	15173
39 Income Available for Fixed Charges	
40 Interest Expense	1236
41 Net Income (Loss) Before Dividends	27589
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	27589

OTHER DATA

44 Refunds of Advances for Construction	
45 Total Payroll Charged to Operating Expenses	233358
46 Purchased Water	0
47 Power	43209

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		1583	1579	1581
49 Flat Rate Service Connections				
50 Total Active Service Connections				

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	145900	145900
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	4170734	4169843
5	215	Retained earnings	10	-49758	-76457
6		Total corporate capital and retained earnings		4266876	4239286
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		43726	46010
16	232	Short term notes payable			45000
17	233	Customer deposits			
18	235	Payables to associated companies	12		
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13	1000	86105
22		Total current and accrued liabilities		44726	177115
23		DEFERRED CREDITS			
24	252	Advances for construction	13		31697
25	253	Other credits	8		880
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		0	32577
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14		1026136
32	272	Accumulated amortization of contributions		1161072	
33		Net contributions in aid of construction		1161072	1026136
34		Total liabilities and other credits		5472674	5475114

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	7020742	7002	14608	21380	7034516
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	7020742	7002 0	14608	21380	7034516

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	275188				
4		Total non-depreciable plant	275188	0 0	0	0	275188
5		DEPRECIABLE PLANT					
6	304	Structures					0
7	307	Wells	159377			67	159444
8	317	Other water source plant					0
9	311	Pumping equipment	117993				117993
10	320	Water treatment plant	16225				16225
11	330	Reservoirs, tanks and sandpipes	3923429				3923429
12	331	Water mains	1932525				1932525
13	333	Services and meter installations	371060				371060
14	334	Meters	70377	4361	486		74252
15	335	Hydrants	270750				270750
16	339	Other equipment	24069	991		25181	50241
17	340	Office furniture and equipment	15894	1650		-3868	13676
18	341	Transportation equipment	119365		14122	-322	104921
19		Total depreciable plant	7021064 0	7002 0	14608	21058	7034516
20		Total water plant in service	7296252 0	7002 0	14608	21058	7309704

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b

N/A

Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10		Total		

SCHEDULE A-2

N/A

Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		Total

SCHEDULE A-3

Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2033203		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)			
4	(b) Charged to Account No 272	61670		
5	(c) Charged to clearing accounts	85342		
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	-2180215		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	14381		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	2165834		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.5
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19	Amortazation of Aid of Construction			
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells	15743	3987			19730
3	317	Other water source plant					0
4	311	Pumping equipment	91957	2974			94931
5	320	Water treatment plant	15826	73			15899
6	330	Reservoirs, tanks and sandpipes	278905	43971			322876
7	331	Water mains	1113158	93026			1206184
8	333	Services and meter installations	185676	18205			203881
9	334	Meters	36089	4305		-259	40135
10	335	Hydrants	146199	13318			159517
11	339	Other equipment	19157	3466			22623
12	340	Office furniture and equipment	7796	1892			9688
13	341	Transportation equipment	91025	9086	30000	-14122	70111
14		Total	2001531	194303	30000	-14381	2165834

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Cash	89396
2	Reserve Replacement Fund	183380
3	Accounts Receivable County	8879
4	Accounts Receivable Water	47149
5	Deferred Taxes	0
6		
7		
8		
9		
10		

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1964	145900	145900	145900	145900		none
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	The Sea Ranch Water Company	145900		
2				
3				
4				
5				
6				
7	Total number of shares	145900	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	The Sea Ranch Water Company	263273
2		
3		
4	Total	263273

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	-76457
2	CREDITS	
3	Net income	27590
4	Prior period adjustments	
5	Other credits (detail) Reserve Replacement Fund & Interest	-891
6	Total credits	-49758
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	0
15	Balance end of year	-49758

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

N/A
N/A

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-12

Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	The Sea Ranch Association Loan	45000	4.5	1236	1236
2					
3					
4	Totals	45000		1236	1236

Schedule A-13

Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals	0		0	0

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Accounts payable water	12233
2	Accounts payable TSRA	31493
3		
4		
5	Totals	43726

SCHEDULE A-15
Account No. 252 - Advances for Construction N/A

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				1000
2				
3				
4				
5	Totals			1000

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	1026136				
2	Add: Credits to account during year					
3	Contributions received during year	13225				
4	Other credits*	183381				
5	Total credits	196606				
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired	61670				
9	Other debits*					
10	Total debits	61670				
11	Balance end of year	1161072				

* Indicate nature of these items and show the accounts affected by the contra entries

Reserve Replacement Fund collected from customers

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	0		0
3		460.1 Single - family residential			0
4		460.2 Commercial and multi-residential			0
5		460.3 Large water users			0
6		460.5 Safe Drinking Water Bond Surcharge			0
7		460.9 Other unmetered revenue			0
8		Sub-total			0
9	462	Fire protection revenue	0		0
10		462.1 Public fire protection			0
11		462.2 Private fire protection			0
12		Sub-total			0
13	465	Irrigation revenue	18225	22061	-3836
14	470	Metered water revenue			0
15		470.1 Single-family residential	447039	427924	19115
16		470.2 Commercial and multi-residential	34207	30579	3628
17		470.3 Large water users			0
18		470.5 Safe Drinking Water Bond Surcharge	0		0
19		470.9 Other metered revenue	3380		3380
20		Sub-total	484626	458503	26123
21		Total water service revenues	502851	480564	22287
22	480	Other water revenue	110390	114966	-4576
23		Total operating revenues	613241	595530	17711

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	0		0
4	615	Power	43209	34261	8948
5	616	Other volume related expenses			0
6		Total volume related expenses	43209	34261	8948
					0
7		NON-VOLUME RELATED EXPENSES			0
8	630	Employee labor	120268	111974	8294
9	640	Materials	48462	91320	-42858
10	650	Contract work			0
11	660	Transportation expenses	13644	9127	4517
12	664	Other plant maintenance expenses	12193	7162	5031
13		Total non-volume related expenses	194567	219583	-25016
14		Total plant operation and maintenance exp.	237776	253844	-16068
					0
15		ADMINISTRATIVE AND GENERAL EXPENSES			0
16	670	Office salaries	99518	0	99518
17	671	Management salaries	13573	86083	-72510
18	674	Employee pensions and benefits	38523	26642	11881
19	676	Uncollectible accounts expense	416	244	172
20	678	Office services and rentals	17643	8291	9352
21	681	Office supplies and expenses	9731	22712	-12981
22	682	Professional services	25052	94226	-69174
23	684	Insurance	29376	30657	-1281
24	688	Regulatory commission expense			0
25	689	General expenses	23690	30616	-6926
26		Total administrative and general expenses	257522	299471	-41949
27	800	Expenses capitalized			0
28		Net administrative and general expense	257522	299471	-41949
29		Total operating expenses	495298	587576	-92278

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	-58	-58	
2	State corporate franchise tax	0		
3	State unemployment insurance tax	1368	1368	
4	Other state and local taxes	800	912	
5	Federal unemployment insurance tax	396	396	
6	Federal insurance contributions act	14034	14034	
7	Other federal taxes	3296	3296	
8	Federal income taxes	0		
9		0		
10		0		
11	Totals	19836	19948	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	27589
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5	non-taxable income	137709
6		
7		
8		
9		
10	Federal tax net income	-67040
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

N/A

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Engineering study	1236
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	1236

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	120268		
2	670	Office salaries	2	99518		
3	671	Management salaries	2	13572		
4						
5						
6		Total	7	233358		

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

N/A

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

N/A

Line No.	<p>Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.</p>	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
<p>* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.</p>		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS								FLOW IN millions of gallons		Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions					
				Claim	Capacity	Max.	Min.				
1		Gualala	The Sea	15	358	2.8CFS	17.2	0			
2		River	Ranch								
3											
4											
5	Diversion is accomplished through wells below #3 & #4										
WELLS								Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water						
6	1	Annapolis	3	12"	15.5			550			
7	1	Annapolis	4	12"	16			550			
8											
9											
10											
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks			
Line No.	Designation	Location	Number	Maximum	Minimum						
11											
12											
13											
14											
15											
Purchased Water for Resale								N/A			
16	Purchased from										
17	Annual Quantities purchased (Unit chosen) 1										
18											
19											
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>											

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth	1	97 748400g	
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	7	1 225000g	
12	Concrete			
13	Totals	8	98 973400	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

N/A

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____ N/A

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 100	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron			8		38	57		349	23
*12	Cast iron (cement lined)			54			4974		13900	6061
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						24897		138546	8165
19	Welded steel									
20	Wood									
21	Other (specify)Galv pipe			161						
22	Totals	0	0	223	0	38	29928	0	152795	14249

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron	70		193					738
*24	Cast iron (cement lined)		4011	773					29773
25	Concrete								0
26	Copper								0
27	Riveted steel								0
28	Standard screw								0
29	Screw or welded casing								0
30	Cement - asbestos		12636	32174					216418
31	Welded steel		520	380					900
32	Wood								0
33	Other (specify)								161
34	Totals	70	17167	33520	0	0	0	0	247990

C900

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	1546	1542		
Commercial and Multi-residential	23	23		
Large water users				
Public authorities	13	13		
Irrigation	1	1		
Other (specify)				
Subtotal	1583	1579		
Private fire connections				
Public fire hydrants	300	300		
Total	1883	1879		

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
3/8 x 3/4 - in	1553	xxxxxxxxxxxxxx
3/4 - in	5	
1 - in	11	
1 1/2 - in	7	
2 - in	3	
- in		
- in		
- in		
Other		
Total	1579	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	678
2. More than 10, but less than 15 years	470
3. More than 15 years	431

SCHEDULE D-7

delivered to Metered Customers by Months and Years in (Unit Ch million of gallons)

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July		
Single-family residential	4.236	3.273	4.38	4.483	5.179	6.179	7.813	35.54	
Commercial and Multi-residential	0.601	0.367	0.34	0.64	0.142	0.799	0.164	3.054	
Large water users								0	
Public authorities	0.11	0.014	0.09	0.014	0.133	0.025	0.161	0.542	
Irrigation							8.796	8.796	
Other (specify)								0	
Total	4.947	3.654	0 4.8	5.137	5.454	7.003	16.934	0 47.932	
Classification of Service	During Current Year							Total Prior Year	
	August	September	October	November	December	Subtotal	Total		
Single-family residential	6.213	8.544	5.4	5.765	3.773	29.699	65.239	63.071	
Commercial and Multi-residential	0.852	0.21	0.76	0.241	0.476	2.543	5.597	5.725	
Large water users						0	0	0	
Public authorities	0.047	0.163	0.01	0.137	0.044	0.398	0.94	1.071	
Irrigation						0	8.796	11.05	
Other (specify)						0	0		
Total	7.112	8.917	0 6.18	6.143	4.293	32.64	80.572	80.917	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated	100	Total population served	5511
		Permanent	1343
		Seasonal	4168

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