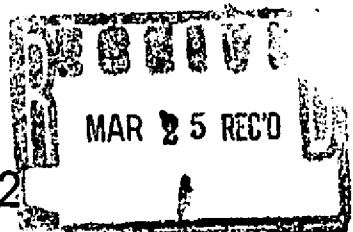


43

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2002
ANNUAL REPORT
OF _____

THE SEA RANCH WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 16

THE SEA RANCH, CA 95497-0016

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2002

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

Received _____

Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____

**2002
ANNUAL REPORT
OF**

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2002**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

- 1 Name under which utility is doing business:
The Sea Ranch Water Company
- 2 Official mailing address:
P.O. Box 16, The Sea Ranch, CA ZIP 95497-0016
- 3 Name and title of person to whom correspondence should be addressed:
Mary Condon Telephone: (707) 785-2411
- 4 Address where accounting records are maintained:
975 Annapolis Road
- 5 Service Area: (Refer to district reports if applicable.)
The Sea Ranch Water Company
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Russ Van Voorhis
Address: P.O. Box 16, The Sea Ranch, CA 954970016 Telephone: (707) 785-2411

- 7 OWNERSHIP. Check and fill in appropriate line:
- Individual (name of owner) _____
 - Partnership (name of partner) _____
 - Partnership (name of partner) _____
 - Partnership (name of partner) _____
 - Corporation (corporate name) The Sea Ranch Water Company, wholly owned
Organized under laws of (state) California by The Sea Ranch Association

Principal Officers:

(Name)	Jim Carruthers	(Title)	Chief Executive Officer
(Name)	Ellen Buechner	(Title)	Director of Finance
(Name)	Mary Condon	(Title)	Financial & Custome
(Name)		(Title)	Services

- 8 Names of associated companies:

- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
None Date:
Date:
Date:
Date:

10 Use the space below for supplementary information or explanations concerning this report:

L

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
19__

NAME OF UTILITY The Sea Ranch Water Company PHONE (707) 785
2411

PERSON RESPONSIBLE FOR THIS REPORT Mary Condon
(Prepared from Information in the 2002__ Annual Report)

	1/1/_02__	12/31/_02__	Average
BALANCE SHEET DATA			
1 Intangible Plant			0
2 Land and Land Rights	275187	275187	275187
3 Depreciable Plant	7053836	7268455	7161145
4 Gross Plant in Service	7329023 0	7543642	7436332
5 Less: Accumulated Depreciation	2295272	2425328	2360300
6 Net Water Plant in Service	5033751 0	5118313	5076032
7 Water Plant Held for Future Use			0
8 Construction Work in Progress			0
9 Materials and Supplies			0
10 Less: Advances for Construction	0	0	0
11 Less: Contribution in Aid of Construction	-1095844	1273791	88973.63
12 Less: Accumulated Deferred Income and Investment Tax Credits	0		0
13 Net Plant Investment	3937907 0	6392105 0	5165006

CAPITALIZATION			
14 Common Stock	145900	145900	145900
15 Proprietary Capital (Individual or Partnership)		0	0
16 Paid-in Capital	2623273	2623273	2623273
17 Retained Earnings	-55766.3	-130792	-93279.1
18 Common Stock and Equity (Lines 14 through 17)	2713407	2638381	2675894
19 Preferred Stock			0
20 Long-Term Debt			0
21 Notes Payable	0	0	0
22 Total Capitalization (Lines 18 through 21)	2713407	2638381	2675894

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19__

NAME OF UTILITY The Sea Ranch Water Co. PHONE (707) 785-2411

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	246906
24 Fire Protection Revenue	<u>0</u>
25 Irrigation Revenue	<u>18117</u>
26 Metered Water Revenue	<u>275620</u>
27 Total Operating Revenue	<u>540643</u>
28 <u>Operating Expenses</u>	<u>500103</u>
29 Depreciation Expense (Composite Rate <u>2.5</u>)	<u>84913</u>
30 Amortization and Property Losses	
31 Property Taxes	<u>7309</u>
32 Taxes Other Than Income Taxes	<u>22654</u>
33 Total Operating Revenue Deduction Before Taxes	<u>614979</u>
34 California Corp. Franchise Tax	<u>800</u>
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	<u>615779</u>
37 Net Operating Income (Loss) - California Water Operations	<u>-75136</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39 Income Available for Fixed Charges	
40 Interest Expense	<u>0</u>
41 Net Income (Loss) Before Dividends	<u>-75136</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	<u>-75136</u>

OTHER DATA

44 Refunds of Advances for Construction	
45 Total Payroll Charged to Operating Expenses	<u>290663</u>
46 Purchased Water	<u>0</u>
47 Power	<u>60861</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>1618</u>	<u>1664</u>	<u>1641</u>
49 Flat Rate Service Connections				
50 Total Active Service Connections				

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	7300285	7329024
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress			
6		Total utility plant		7300285	7329024
7	106	Accumulated depreciation of water plant	6	-2425329	-2308918
8	114	Water plant acquisition adjustments			67451
9		Total amortization and adjustments		243358	
10		Net utility plant		5118314	5087557
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		74253	131215
20	132	Special accounts			
21	141	Accounts receivable - customers		57388	41929
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	7	289179	268177
26		Total current and accrued assets		420819	441321
27	180	Deferred charges		0	0
28		Total assets and deferred charges		5539133	5528878

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	145900	145900
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	4170734	4170734
5	215	Retained earnings	10	-130792	-55766
6		Total corporate capital and retained earnings		4185842	4260868
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		79499	45890
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	12		
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13		0
22		Total current and accrued liabilities		79499	45890
23		DEFERRED CREDITS			
24	252	Advances for construction	13		
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		0	0
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	845524	126276
32	272	Accumulated amortization of contributions		428267	1095844
33		Net contributions in aid of construction		1273791	1222120
34		Total liabilities and other credits		5539133	5528878

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	7121033	189366	-42199	254	7268454
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	7121033	189366 0	-42199	254	7268454

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	275188				275188
4		Total non-depreciable plant	275188	0 0	0	0	275188
5		DEPRECIABLE PLANT					
6	304	Structures					0
7	307	Wells	159444				159444
8	317	Other water source plant					0
9	311	Pumping equipment	117993			-10565	107428
10	320	Water treatment plant	16225				16225
11	330	Reservoirs, tanks and sandpipes	3923429				3923429
12	331	Water mains	1932526			-2832	1929694
13	333	Services and meter installations	371059	1692	-253		373004
14	334	Meters	74699	4354		-5043	74010
15	335	Hydrants	270750				270750
16	339	Other equipment	68860				68860
17	340	Office furniture and equipment	13676	7415		-8511	12580
18	341	Transportation equipment	104921			-15248	89673
19		Total depreciable plant	7053582 0	13461 0	-253	-42199	7025097
20		Total water plant in service	7328770 0	13461 0	-253	-42199	7300285
		RESERVE REPLACEMENT	67451	175906			243357

* Debit or credit entries should be explained by footnotes or supplementary schedules

TOTAL WATER PLANT IN SERVICE	7396221	189367	-253	-42199	7543642
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SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

N/A

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

N/A

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2308970		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)			
4	(b) Charged to Account No 272	154455		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	154455		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	38098		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	38098		
14	Balance in reserve at end of year	2425327		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.5
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19	Amortization of Aid of Construction			
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input type="checkbox"/>		
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of the years digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other	<input type="checkbox"/>		
35	(c) Both straight line and liberalized	<input type="checkbox"/>		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells	23720	3990			27710
3	317	Other water source plant					0
4	311	Pumping equipment	97184	2233		-8648	90769
5	320	Water treatment plant	15953	54			16007
6	330	Reservoirs, tanks and sandpipes	365074	42198			407272
7	331	Water mains	1252179	45981		-2582	1295578
8	333	Services and meter installations	212747	8883			221630
9	334	Meters	44075	4621		-5043	43653
10	335	Hydrants	166031	6514			172545
11	339	Other equipment	29870	7918			37788
12	340	Office furniture and equipment	11226	1843		-6577	6492
13	341	Transportation equipment	84035	9167		-15248	77954
14		Total	2302094	133402	0	-38098	2397398
15	342	RRF (Reserve Replace Fund)	6823	21105			27928
		TOTAL	2308917	154507	0	-38098	0 2425326

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Cash	74253
2	Reserve Replacement Fund	248071
3	Accounts Receivable County	16853
4	Accounts Receivable Water	57388
5	Deferred Taxes	24200
6	Other Receivables	55
7		420819
8		
9		
10		

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1964	145900	145900	145900	145900		none
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	The Sea Ranch Water Company	145900		
2				
3				
4				
5				
6				
7	Total number of shares	145900	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	The Sea Ranch Water Company	263273
2		
3		
4	Total	263273

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	-55766
2	CREDITS	
3	Net income	-75135
4	Prior period adjustments	
5	Other credits (detail) Reserve Replacement Fund & Interest	
6		
7	Total credits	-130901
8	DEBITS	
9	Net losses	
10	Prior period adjustments	-110
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14		
15	Total debits	-110
15	Balance end of year	-130791

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

N/A
N/A

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6		
7	Total credits	
8	DEBITS	
9	Net losses	
10	Withdrawals during year	
11	Other debits (detail)	
12		
12	Total debits	
12	Balance end of year	

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

N/A

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals		0	0	0

Schedule A-13
Account No. 235 - Payables to Associated Companies

N/A

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals		0	0	0

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Accounts Payable Water	19148
2	Accounts Payable TSRA	43674
3	Accrued Vacation	16677
4		
5	Totals	79499

SCHEDULE A-15
Account No. 252 - Advances for Construction N/A

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXX	

SCHEDULE A-16 N/A
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			0

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	1095844				
2	Add: Credits to account during year	126277	126277			
3	Contributions received during year	133312	133312			
4	Other credits*					
5	Total credits	259589				
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	81642	81642			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	81642				
11	Balance end of year	1273791				

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	0		0
3		460.1 Single - family residential			0
4		460.2 Commercial and multi-residential			0
5		460.3 Large water users			0
6		460.5 Safe Drinking Water Bond Surcharge			0
7		460.9 Other unmetered revenue			0
8		Sub-total			0
9	462	Fire protection revenue	0		0
10		462.1 Public fire protection			0
11		462.2 Private fire protection			0
12		Sub-total			0
13	465	Irrigation revenue	19197	8433	10764
14	470	Metered water revenue			0
15		470.1 Single-family residential	477168	466576	10592
16		470.2 Commercial and multi-residential	30209	31292	-1083
17		470.3 Large water users	8865	7837	1028
18		470.5 Safe Drinking Water Bond Surcharge	0	0	0
19		470.9 Other metered revenue	5204	0	5204
20		Sub-total	521446	505705	15741
21		Total water service revenues	540643	514138	26505
22	480	Other water revenue		158535	-158535
23		Total operating revenues	540643	672673	-132030

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	0		0
4	615	Power	60861	46889	13972
5	616	Other volume related expenses	11688	13915	-2227
6		Total volume related expenses	72549	60804	11745
7		NON-VOLUME RELATED EXPENSES			0
8	630	Employee labor	153062	122184	30878
9	640	Materials	3941	3046	895
10	650	Contract work		0	0
11	660	Transportation expenses	6991	12011	-5020
12	664	Other plant maintenance expenses	60158	94439	-34281
13		Total non-volume related expenses	224151	231680	-7529
14		Total plant operation and maintenance exp.	296700	292484	4216
15		ADMINISTRATIVE AND GENERAL EXPENSES			0
16	670	Office salaries	120925	99250	21675
17	671	Management salaries	14660	13880	780
18	674	Employee pensions and benefits	56554	35326	21228
19	676	Uncollectible accounts expense		0	0
20	678	Office services and rentals	9584	6017	3567
21	681	Office supplies and expenses	20152	22339	-2187
22	682	Professional services	45493	37697	7796
23	684	Insurance	30340	31380	-1040
24	688	Regulatory commission expense	0	0	0
25	689	General expenses	19063	33615	-14552
26		Total administrative and general expenses	316770	279504	37266
27	800	Expenses capitalized			0
28		Net administrative and general expense	316770	279504	37266
29		Total operating expenses	613470	571988	41482

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	7309		
2	State corporate franchise tax	0		
3	State unemployment insurance tax	1308		
4	Other state and local taxes	800		
5	Federal unemployment insurance tax	386		
6	Federal insurance contributions act	16987		
7	Other federal taxes	3973		
8	Federal income taxes	0		
9		0		
10		0		
11	Totals	30763	0	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	-75135
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5	non-taxable income	-75135
6		
7		
8		
9		
10	Federal tax net income	0
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

N/A

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

N/A

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	0

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	4	158686		
2	670	Office salaries	2	131977		
3	671	Management salaries	2	14660		
4						
5						
6		Total	8	305323		

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

N/A

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

N/A

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	
16	(a) Charged to operating expenses	Amount
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS										FLOW IN		millions of gallons		Annual Quantities Diverted(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions		Max.	Min.(Unit) 2(Unit) 2				
				Claim	Capacity	Max.	Min.								
1		Gualala	The Sea	15	358	2.8CFS	27.2		0						
2		River	Ranch												
3															
4															
5	Diversion is accomplished through wells below #3 & #4														
WELLS										Pumping Capacity (Unit) 2	Annual Quantities Pumped(Unit) 2	Remarks			
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	Depth to Water										
6	1	Annapolis	3	12"	15.5				550						
7	1	Annapolis	4	12"	16				550						
8															
9															
10															
TUNNELS AND SPRINGS				FLOW IN				Annual Quantities Pumped(Unit) 2	Remarks						
Line No.	Designation	Location	Number (Unit) 2		Maximum	Minimum								
11															
12															
13															
14															
15															
Purchased Water for Resale										N/A					
16	Purchased from														
17	Annual Quantities purchased										(Unit chosen) 1				
18															
19															
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>															

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth	1	97 748400g	
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	7	1 225000g	
12	Concrete			
13	Totals	8	98 973400	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

N/A

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which)

Line No.	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1								
2								
3								
4								
5	Totals							

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which)

N/A

Line No.	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6								
7								
8								
9								
10	Totals							

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.	1	1 1/2	2	2 1/2	3	4	6	8	6
11									
12			8		38	67		349	23
13			54			4974		13900	6061
14									
15									
16									
17									
18						24897		138548	8165
19									
20									
21			181						
22	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.	10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	70		193					738
24		4011	773					28773
25								0
26								0
27								0
28								0
29								0
30								0
31		12838	32174					218418
32		520	380					900
33								181
34	Totals							

C900

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	1581	1626		
Commercial and Multi-residential	23	24		
Large water users				
Public authorities	13	13		
Irrigation	1	1		
Other (specify)				
Subtotal	1618	1664		
Private fire connections				
Public fire hydrants	300	301		
Total	1918	1965		

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in	1637	xxxxxxxxxxxxxx
3/4 - in	6	
1 - in	11	
1 1/2 - in	7	
2 - in	3	
- in		
- in		
- in		
Other		
Total	1664	

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	368
2. More than 10, but less than 15 years	991
3. More than 15 years	305

SCHEDULE D-7

delivered to Metered Customers by Months and Years in _____ (Unit Ch _____) million of gallons

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	4.51	3.601	4.743	4.066	6.201	6.31	7.128	36.559	
Commercial and Multi-residential	0.14	0.356	0.245	0.493	0.359	0.835	0.384	2.812	
Large water users								0	
Public authorities	0.113	0.014	0.101	0.014	0.219	0.028	0.223	0.712	
Irrigation					4.85		3.383	8.233	
Other (specify)								0	
Total	4.763	3.971	5.089	4.573	11.629	7.173	11.118	0 48.316	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	6.272	8.743	6.427	5.319	4.231	30.992	67.551	66.811	
Commercial and Multi-residential	0.934	0.399	0.977	0.266	0.538	3.114	5.926	5.922	
Large water users						0	0	0.028	
Public authorities	0.025	0.307	0.033	0.209	0.016	0.59	1.302	1.423	
Irrigation						0	8.233	3.774	
Other (specify)						0	0		
Total	7.231	9.449	0 7.437	5.794	4.785	34.696	83.012	0 77.958	

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miners inch-days.

Total acres irrigated _____	100	Total population served _____	5541
		Permanent	1304
		Seasonal	4237

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