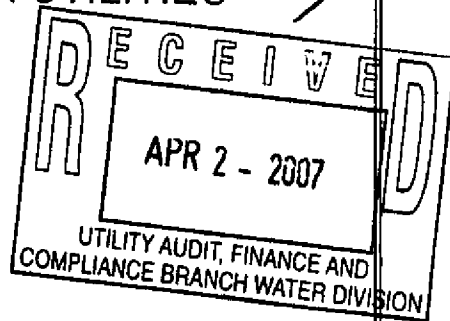


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Examined	_____

CLASS B and C
WATER UTILITIES

U# _____



2006
ANNUAL REPORT
OF

THE SEA RANCH WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 16, THE SEA RANCH, CA 95497-0016

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

L

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

NAME OF UTILITY THE SEA RANCH WATER COMPANY

PHONE (707)785-2411

PERSON RESPONSIBLE FOR THIS REPORT Mary Condon

(Prepared from Information in the 2006_ Annual Report)

	1/1/06	12/31/06	Average
BALANCE SHEET DATA			
1 Intangible Plant			0
2 Land and Land Rights	275,188	275,188	275,188
3 Depreciable Plant	8,718,749	8,942,671	8,830,710
4 Gross Plant in Service	8,993,937	9,217,858	9,105,898
5 Less: Accumulated Depreciation	2,976,045	3,208,185	3,092,115
6 Net Water Plant in Service	6,017,892	6,009,673	6,013,783
7 Water Plant Held for Future Use			0
8 Construction Work in Progress			0
9 Materials and Supplies			0
10 Less: Advances for Construction		()	0
11 Less: Contribution in Aid of Construction	1,518,337	1,552,621	1,535,479
12 Less: Accumulated Deferred Income and Investment Tax Credits	83,660	85,800	84,730
13 Net Plant Investment	4,415,895	4,371,252	4,393,574
CAPITALIZATION			
14 Common Stock	145,900	145,900	145,900
15 Proprietary Capital (Individual or Partnership)			0
16 Paid-in Capital	263,273	263,273	263,273
17 Retained Earnings	184,589	59,619	122,104
18 Common Stock and Equity (Lines 14 through 17)	593,762	468,792	531,277
19 Preferred Stock			0
20 Long-Term Debt	128,987	130,203	129,595
21 Notes Payable	12,776	18,363	15,570
22 Total Capitalization (Lines 18 through 21)	735,525	617,358	676,442

NAME OF UTILITY THE SEA RANCH WATER COI PHONE (707) 785-2411

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	403,763
24 Fire Protection Revenue	0
25 Irrigation Revenue	14,092
26 Metered Water Revenue	393,557
27 Total Operating Revenue	811,412
28 <u>Operating Expenses</u>	666,734
29 Depreciation Expense (Composite Rate <u>2.5</u>)	178,944
30 Amortization and Property Losses	
31 Property Taxes	40,811
32 Taxes Other Than Income Taxes	
33 Total Operating Revenue Deduction Before Taxes	886,490
34 California Corp. Franchise Tax	800
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	887,290
37 Net Operating Income (Loss) - California Water Operations	-75,878
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39 Income Available for Fixed Charges	
40 Interest Expense	
41 Net Income (Loss) Before Dividends	
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	

OTHER DATA

44 Refunds of Advances for Construction		365,109
45 Total Payroll Charged to Operating Expenses		0
46 Purchased Water		46,680
47 Power	0	
	0	

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		1,763	1,786	1,775
49 Flat Rate Service Connections				0
50 Total Active Service Connections		1,763	1,786	1,775

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

NA

Based on the information and filings required in D.00-07-018, D. 03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 :

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

NA

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

NA

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business: THE SEA RANCH WATER COMPANY

2 Official mailing address: P.O. BOX 16, THE SEA RANCH, CA

ZIP 95497-0016

3 Name and title of person to whom correspondence should be addressed: MARY CONDON

Telephone: (707) 785-2411 X 1

4 Address where accounting records are maintained: 35600 VERDANT VIEW

5 Service Area: (Refer to district reports if applicable.) THE SA RANCH

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: RANDY BURKE

Address: P.O. BOX 16, THE SEA RANCH, CA 95497 Telephone: (707) 785-2411 X 3

7 OWNERSHIP. Check and fill in appropriate line:

- | | |
|---|--|
| | Individual (name of owner) _____ |
| | Partnership (name of partner) _____ |
| | Partnership (name of partner) _____ |
| | Partnership (name of partner) _____ |
| X | Corporation (corporate name) <u>THE SEA RANCH WATER COMPANY IS WHOLLY OWNED BY THE SEA RANCH ASSOCIATION</u> |
- Organized under laws of (state) CALIFORNIA

Principal Officers:

(Name) <u>JOHN FOX</u>	(Title) <u>CEO</u>
(Name) <u>ELLEN BUECHNER</u>	(Title) <u>CFO</u>
(Name) <u>MARY CONDON</u>	(Title) _____
(Name) _____	(Title) _____

8 Names of associated companies: NONE

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

<u>NONE</u>	Date: _____
_____	Date: _____
_____	Date: _____
_____	Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

BRAD CLAYTON IV #2080
CHARLES STEFFEN, T 3 27036. D2 29657
STEVE REAVES, D129904, GRADE 1 I27779, GT128127
HUNTER STANLAND, D229202 T2 26902
WILLIAM WARD, D1 27200 G2 14526

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	145,900	145,900
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	4,989,320	4,887,591
5	215	Retained earnings	A-9	-399,162	-323,284
6		Total corporate capital and retained earnings		4,736,058	4,710,207
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11		
13	225	Advances from associated companies	A-12	148,566	141,763
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		95,592	126,850
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	A-13		
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	A-14		
22		Total current and accrued liabilities		95,592	126,850
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15		
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits			
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	606,450	667,709
32	272	Accumulated amortization of contributions		797,605	708,864
33		Net contributions in aid of construction		1,404,055	1,376,573
34		Total liabilities and other credits		6,384,270	6,355,393

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)	
1	101	Water plant in service	8,718,496	292,742	-68,989		8,942,249	
2	103	Water plant held for future use					0	
3	104	Water plant purchased or sold					0	
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		0	
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		0	
6		Total utility plant	8,718,496	292,742	0	-68,989	0	8,942,249

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	275,188				275,188
4		Total non-depreciable plant	275,188				275,188
5		DEPRECIABLE PLANT					
6	304	Structures					0
7	307	Wells	159,444				159,444
8	317	Other water source plant	0				0
9	311	Pumping equipment	99,235	2,427			101,662
10	320	Water treatment plant	17,250	15,450			32,700
11	330	Reservoirs, tanks and sandpipes	4,730,286				4,730,286
12	331	Water mains	1,929,694	2,939			1,932,633
13	333	Services and meter installations	371,715	101,560		-43,669	429,606
14	334	Meters	82,307	8,983			91,290
15	335	Hydrants	281,762				281,762
16	339	Other equipment	78,288	66,249		2,455	146,992
17	340	Office furniture and equipment	21,287			-2,455	18,832
18	341	Transportation equipment	89,673	23,090	-25,319		87,444
19		Total depreciable plant	7,860,941				7,860,941
20		Total water plant in service	8,136,129				8,136,129
		RESERVE REPLACEMENT	857,555	72,044	-43,670	43,669	929,598
		TOTAL WATER PLANT IN SERVICE	8,993,684	292,742	-68,989	0	9,217,437
							0

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b

Account No. 103 - Water Plant Held for Future Use

NA

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10		Total		

SCHEDULE A-2

Account No. 121 - Non-utility Property and Other Assets

NA

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		Total

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2,976,044		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)			
4	(b) Charged to Account No 272	296,634		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	64,494		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	3,208,184		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.50%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	0				0
2	307	Wells	39,681	3,990			43,671
3	317	Other water source plant	0				0
4	311	Pumping equipment	87,369	2,395			89,764
5	320	Water treatment plant	16,717	2,341			19,058
6	330	Reservoirs, tanks and sandpipes	682,946	137,550			820,496
7	331	Water mains	1,433,389	46,015			1,479,404
8	333	Services and meter installations	191,250	12,509	-39,175		164,584
9	334	Meters	27,380	7,525			34,905
10	335	Hydrants	192,550	6,790			199,340
11	339	Other equipment	59,835	12,020			71,855
12	340	Office furniture and equipment	15,648	1,777			17,425
13	341	Transportation equipment	89,673	3,079	-25,319		67,433
14		Total	2,836,438	235,991	-64,494	0	3,007,935
15	RRF	RESERVE REPLACEMENT FUND	139,607	60,643			200,250
		TOTAL	2,976,045	296,634	-64,494	0	3,208,185

3208185

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	CASH	40,433
2	RESERVE REPLACEMENT FUND	113,237
3	ACCOUNTS RECEIVABLE COUNTY	58,466
4	ACCOUNTS RECEIVABLE WATER	73,007
5	DEFERRED TAXES	85,800
6	OTHER RECEIVABLES	1,154
7	PREPAID SERVICES	2,500
8		
9		
10		

SCHEDULE A-5 **NA**
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year,

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON	1,964	1,459,000	1,459,000	1,459,000	1,459,000		NONE
2								
3								
4								
5								
6							Total	NONE

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	THE SEA RANCH WATER COMPANY	1,459,000		
2				
3				
4				
5				
6				
7	Total number of shares	1,459,000	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	THE SEA RANCH WATER COMPANY	263,273
2		
3		
4	Total	263,273

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	184,589
2	CREDITS	-124,970
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	59,619
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	59,619
15	Balance end of year	

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

NA

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11

NA

Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1										
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	LOAN FOR TANK MAINTENANCE	128,994	4.02	6,184	6,184
2					
3					
4	Totals	128,994		6,184	6,184

Schedule A-13
Account No. 235 - Payables to Associated Companies

NA

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	ACCOUNTS PAYABLE WATER	16,115
2	ACCOUNTS PAYABLE TSRA	54,931
3	ACCRUED VACATION	24,546
4	TOTAL	95,592
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

NA

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

NA

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ²	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	1,376,574				
2	Add: Credits to account during year	149,667				
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	122,185				
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	1,404,056				

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	15,230	2,377	12,853
					0
14	470	Metered water revenue			0
15		470.1 Single-family residential	722,142	618,777	103,365
16		470.2 Commercial and multi-residential	46,432	37,614	8,818
17		470.3 Large water users	13,949	10,371	3,578
18		470.5 Safe Drinking Water Bond Surcharge			0
19		470.9 Other metered revenue	13,659		13,659
20		Sub-total	796,182	666,762	129,420
21		Total water service revenues	811,411	669,139	142,272
					0
22	480	Other water revenue		14,146	-14,146
23		Total operating revenues	811,411	683,285	128,126

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			0
4	615	Power	46,680	40,601	6,079
5	616	Other volume related expenses	13,296	14,277	-981
6		Total volume related expenses	59,976	54,878	5,098
7		NON-VOLUME RELATED EXPENSES			0
8	630	Employee labor	210,802	186,904	23,898
9	640	Materials	5,448	8,539	-3,091
10	650	Contract work			0
11	660	Transportation expenses	18,064	14,144	3,920
12	664	Other plant maintenance expenses	190,159	303,256	-113,097
13		Total non-volume related expenses	424,473	512,843	-88,370
14		Total plant operation and maintenance exp.	484,449	567,721	-83,272
15		ADMINISTRATIVE AND GENERAL EXPENSES			0
16	670	Office salaries	92,905	88,379	4,526
17	671	Management salaries	61,402	62,034	-632
18	674	Employee pensions and benefits	112,818	105,764	7,054
19	676	Uncollectible accounts expense		165	-165
20	678	Office services and rentals	8,273	8,681	-408
21	681	Office supplies and expenses	23,777	24,286	-509
22	682	Professional services	28,456	29,128	-672
23	684	Insurance	31,927	39,090	-7,163
24	688	Regulatory commission expense		0	0
25	689	General expenses	285,206	84,512	200,694
26		Total administrative and general expenses	644,764	442,039	202,725
27	800	Expenses capitalized	-108,816	-43,981	-64,835
28		Net administrative and general expense	535,948	398,058	137,890
29		Total operating expenses	1,020,397	965,779	54,618
		WWTP PAYROLL AND COST OUT	-133,109	-142,447	9,338
		TOTAL	887,288	823,332	63,956

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	40,811	40,811	
2	State corporate franchise tax	800	800	
3	State unemployment insurance tax	3,157	2,743	414
4	Other state and local taxes			
5	Federal unemployment insurance tax	616	616	
6	Federal insurance contributions act	28,302	20,661	7,642
7	Other federal taxes	6,619	4,832	1,787
8	Federal income taxes			
9				
10				
11	Totals	80,306	70,463	9,842

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	-75,878
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	NA
11	Computation of tax:	NA
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

NA

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

NA

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	4.6	210,802		210,802
2	670	Office salaries	1.5	92,905		92,905
3	671	Management salaries	2.5	61,402		61,402
4						
5						
6		Total	8.6	365,109		365,109

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

NA

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

NA

Line No.	<p>Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.</p>
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision
2	and/or management of its own affairs during the year? Answer: (Yes or No)
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*
4	2. Name of each organization or person that was a party to such a contract or agreement.
5	
6	3. Date of original contract or agreement.
7	4. Date of each supplement or agreement.
8	5. Amount of compensation paid during the year for supervision or management \$
9	6. To whom paid
10	7. Nature of payment (salary, traveling expenses, etc.).
11	8. Amounts paid for each class of service.
12	
13	9. Basis for determination of such amounts
14	
15	10. Distribution of payments: Amount
16	(a) Charged to operating expenses \$
17	(b) Charged to capital amounts \$
18	(c) Charged to other account \$
19	Total \$
20	11. Distribution of charges to operating expenses by primary accounts
21	Number and Title of Account Amount
22	\$
23	\$
24	\$
25	Total \$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?
27	
<p>* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.</p>	

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS				FLOW IN . . . CFS (Unit) 2				Annual Quantities Diverted CFS (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1		GUALALA	THE SEA RANCH		2.8CFS	16.9	0	75.84	
2		RIVER							
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	1	ANNAPOLIS	3	12"	15.5		550		
7	1	ANNAPOLIS	4	12"	16		550		
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale								NA	
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19									

* State ditch pipeline reservoir, etc., with name, if any.
 1 Average depth to water surface below ground surface
 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth	1		97758500 G
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	7		1225000 G
12	Concrete			
13	Totals	8		

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8	
11	Cast Iron			8		38	57		349	23	475
12	Cast iron (cement lined)			54			4,974		13,900	6,061	24,989
13	Concrete										0
14	Copper										0
15	Riveted steel										0
16	Standard screw										0
17	Screw or welded casing										0
18	Cement - asbestos						24,897		138,546	8,165	171,608
19	Welded steel										0
20	Wood										0
21	Other (specify)			161							161
22	Totals	0	0	223	0	38	29,928	0	152,795	14,249	197,233

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron	70		193					738
24	Cast iron (cement lined)		4,011	773					29,773
25	Concrete								0
26	Copper								0
27	Riveted steel								0
28	Standard screw								0
29	Screw or welded casing								0
30	Cement - asbestos		12,636	32,174					216,418
31	Welded steel		520	380					900
32	Wood								0
33	Other (specify)								161
34	Totals	70	17,167	33,520	0	0	0	0	247,990

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	1724	1747		
Commercial and Multi-residential	25	25		
Large water users				
Public authorities	12	12		
Irrigation	2	2		
Other (specify)				
Subtotal	1763	1786		
Private fire connections				
Public fire hydrants	303	303		
Total	2066	2089		

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	1720	xxxxxxxxxxxx
3/4 - in	9	
1 - in	46	
1 1/2 - in	7	
2 - in	3	
4 - in	1	
- in		
- in		
Other		
Total	1786	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	963
2. More than 10, but less than 15 years	559
3. More than 15 years	264

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in MILLIONS OF GALLONS (Unit Chosen)**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	5.784	3.358	4.1	2.781	5.433	5.3	7.409	34.17
Commercial and Multi-residential	0.158	0.52	0.13	0.477	0.252	0.839	0.868	3.248
Large water users								
Public authorities	0.024	0.012	0.28	0.012	0.117	0.02	0.312	0.775
Irrigation		0.002	0.01			0.17	2.37	2.551
Other (specify)								
Total	5.966	3.892	4.53	3.27	5.802	6.329	10.959	40.74

Classification of Service	During Current Year					Subtotal	Total	Total Prior Year
	August	September	October	November	December			
Single-family residential	6.657	7.28	5.45	6.495	3.381	29.258	63.427	62.965
Commercial and Multi-residential	0.915	0.204	0.85	0.277	0.463	2.709	5.957	5.471
Large water users						0	0	
Public authorities	0.03	0.398	0.03	0.199	0.019	0.671	1.446	1.123
Irrigation	0.158	3.096				3.254	5.805	0.366
Other (specify)								
Total	7.76	10.978	6.32	0	6.971	35.892	76.635	69.925

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

PERMANENT 1299
SEASONAL 4403

Total acres irrigated 100

Total population served 5702

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