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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

TIMBERLAND WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 7573

Tahoe City, CA.

96145

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

- 1 Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
- 2 The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
- 3 Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
- 4 All other utility and nonutility revenues and expenses are netted on Line No. 38.

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

NONE

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000

NAME OF UTILITY Timberland Water Company PHONE (530) 583-3478

PERSON RESPONSIBLE FOR THIS REPORT John A. Fulton
(Prepared from information in the 2000 Annual Report)

	1/1/2000	12/31/2000	Average
BALANCE SHEET DATA			
1 Intangible Plant			
2 Land and Land Rights	3061	3061	3061
3 Depreciable Plant	104509	106115	105312
4 Gross Plant in Service	107570	109176	108373
5 Less: Accumulated Depreciation	55304	58126	56715
6 Net Water Plant in Service	52266	51050	51658
7 Water Plant Held for Future Use			
8 Construction Work in Progress		10935	5468
9 Materials and Supplies			
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	(14331)	(13944)	(14138)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	37935	48041	42988
CAPITALIZATION			
14 Common Stock	26875	26875	26875
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital		4741	2371
17 Retained Earnings	14628	16784	15706
18 Common Stock and Equity (Lines 14 through 17)			
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	41503	48400	44952

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
20 00

NAME OF UTILITY Timberland Water Company PHONE (530) 583-3478

INCOME STATEMENT

		Annual Amount
23	Unmetered Water Revenue	<u>26832</u>
24	Fire Protection Revenue	<u> </u>
25	Irrigation Revenue	<u> </u>
26	Metered Water Revenue	<u>7186</u>
27	Total Operating Revenue	<u>34018</u>
28	<u>Operating Expenses</u>	<u>25796</u>
29	Depreciation Expense (Composite Rate <u>2.7</u>)	<u>2435</u>
30	Amortization and Property Losses	<u> </u>
31	Property Taxes	<u>815</u>
32	Taxes Other Than Income Taxes	<u>1636</u>
33	Total Operating Revenue Deduction Before Taxes	<u>30682</u>
34	California Corp. Franchise Tax	<u>800</u>
35	Federal Corporate Income Tax	<u>380</u>
36	Total Operating Revenue Deduction After Taxes	<u>31862</u>
37	Net Operating Income (Loss) - California Water Operations	<u>2156</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u> </u>
39	Income Available for Fixed Charges	<u> </u>
40	Interest Expense	<u> </u>
41	Net Income (Loss) Before Dividends	<u> </u>
42	Preferred Stock Dividends	<u>2156</u>
43	Net Income (Loss) Available for Common Stock	<u> </u>

OTHER DATA

44	Refunds of Advances for Construction	<u>0</u>
45	Total Payroll Charged to Operating Expenses	<u>17000</u>
46	Purchased Water	<u> </u>
47	Power	<u>1427</u>

				Annual Average
<u>Active Service Connections</u> (Exc. Fire Protect.)		Jan. 1	Dec. 31	
48	Metered Service Connections	<u>8</u>	<u>10</u>	<u>9</u>
49	Flat Rate Service Connections	<u>124</u>	<u>124</u>	<u>124</u>
50	Total Active Service Connections	<u>132</u>	<u>134</u>	<u>133</u>

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Timberland Water Company
 (Name under which corporation, partnership or individual is doing business)

P.O. Box 7573 Tahoe City, CA. 96145
 (Official mailing address)

Timberland, Tahoe West Shore, Placer
 (Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION
NO PHOTOCOPIES Subchapter "S" Corporation

- 1 If a corporation show:
 (A) Date of organization 1993 incorporated in the State of California
 (B) Names, titles and addresses of principal officers:
 John Ballard, President, P.O. Box 7573, Tahoe City, CA. 96145
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of: John Ballard (530) 583-3478
 (A) One person listed above to receive correspondence: same
 (B) Person responsible for operations and services: same
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
 County
- 8 Has ~~state~~ health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Monthly
X		Sept. 2000

SPECIAL INSTRUCTIONS (see following page)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	109176	201	Common Stock (Corporations only)	26875
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	4741
3	104	Water plant purchased or sold		215	Retained earnings	16784
4	105	Water plant construction work in progress tank	10935	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	58126	224	Long term debt	
6	114	Water plant acquisition adjustments	61985		Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	359	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	13944
14				272	Accumulated amortization of contributions	
15		Total Assets	62344		Total Equity and Liabilities	62344

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	3061				
17	303	Land	3061				3061
18	304	Structures	3255				3255
19	307	Wells	5493				5493
20	317	Other water source plant					
21	311	Pumping equipment	31425				31425
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	4513				4513
24	331	Water mains	34520				34520
25	333	Services and meter installations	7028				7028
26	334	Meters	5368	1606			6974
27	335	Hydrants	3000				3000
28	339	Other equipment	428				428
29	340	Office furniture and equipment	4996				4996
30	341	Transportation equipment	4483				4483
31		Total water plant in service	107570	1606			109176

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	55304		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	2435		Straight Line 2.7%
35	(b) Charged to Account No. 272	387		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	58126		Straight Line
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)

Line	1	Common - (Shares	, \$	par)	2687		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares	, \$	par)			and number of shares owned by each:
	3	Dividends - Common	Rate - \$				John Ballard 100%
	4	- Preferred	Rate - \$				

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6	N							
7	O							
8	E							
	Totals							

SCHEDULE F - INCOME STATEMENT

9		Operating revenues	XXXXXXXXXX
10	460	Unmetered water revenue	26832
11	462	Fire protection revenue	
12	465	Irrigation revenue	
13	470	Metered water revenue	7186
14	480	Other water revenue	
15		Total Operating Revenue	34018
16		Operating revenue deductions	XXXXXXXXXX
17		Operating expenses	XXXXXXXXXX
18	610	Purchased water	
19	615	Power	1427
20	618	Other volume related expenses	1626
21	630	Employee labor	
22	640	Materials	1044
23	650	Contract work	7064
24	660	Transportation expenses	700
25	664	Other plant maintenance expense	
26	670	Office salaries	2000
27	671	Management salaries	15000
28	674	Employee pensions and benefits	
29	676	Uncollectible accounts expense	
30	678	Office services and rentals	
31	681	Office supplies and expense	1137
32	682	Professional services	818
33	684	Insurance	2000
34	688	Regulatory commission expense	44
35	689	General expenses	
36		Total Operating Expenses	25796
37	403	Depreciation expense	2435
38	407	SDWBA loan amortization expense	
39	408	Taxes other than income taxes	2451
40	409	State corporate income tax expense	800
41	410	Federal corporate income tax expense	380
42		Total Operating Revenue Deductions	31862
43		Utility Operating Income	
44	421	Non-utility income	
45	426	Miscellaneous non-utility expense	
46	427	Interest expense	
47		Net Income	2156

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
860					N
Sugar Pine	1	4"	220	240	R
					E
					C
					O
					R
					D

OTHER

Streams or springs location of diversion point	Flow in		(Unit)		Annual quantities diverted (Unit)
	Priority right	Claim	Capacity	Diversions	
			Max	Min	
Purchased water (unit)					
Supplier:					Annual quantity

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit) Cu. Ft.

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			13322

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Accl	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries	1	2000		
50	671	Management salaries	1	15000		
51		Total				

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	N
Subtotal - Beginning balance plus additions during year	O
Refunds	E
Transfers to Acct. 271 - Contributions In Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and Inactive)

Size	Meters	Services
3/4 x 3/4-in		124
3/4-in	5	5
1-in	4	4
-in	1	1
-in		
Total	10	134

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	9	124						
Industrial								
Other (specify) School	1							
Subtotal	10	124						
Fire protection (Hydrants)	1							
Total	11	124						

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under		2 1/4 to 3 1/4"	4"	6"		Totals
								Other sizes (specify)		
Concrete			Cast Iron							
Earth			Welded steel				7000	1437		8437
Wood			Standard screw	5758	500					6258
Steel	1	12000	Cement-asbestos							
Other			Plastic							
			Other (specify)							
Total			Total	5758	500		7000	1437		14695

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Timberland Water Company (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2000, to and including December 31, 2000

Signed

[Signature]
President

Title

3-26-01

Date