

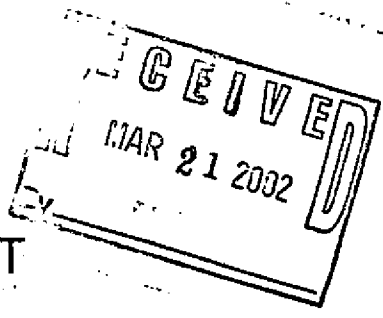
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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2001
ANNUAL REPORT
OF



Traver Water, LLC

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

273 Hillview Lane

Coalinga CA 93210

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Traver Water, LLC

(Name under which corporation, partnership or individual is doing business)

273 Hillview Lane Coalinga CA 93210

(Official mailing address)

Traver CA - Tulare County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

1 If a corporation show:

- (A) Date of organization _____ incorporated in the State of _____
(B) Names, titles and addresses of principal officers: _____

2 If unincorporated give the name and address of owner or of each partner:

Tito Balling & Linda Balling
273 Hillview Lane Coalinga CA 93210

3 Name and telephone number of:

(A) One person listed above to receive correspondence: Tito Balling 559-935-2300

(B) Person responsible for operations and services: Tito Balling 559-935-2300

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) Yes
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

\$1,845	California Water Services	a/c # 650
\$3,200	California Water Services	a/c # 650
\$3,850	California Water Services	a/c # 650
\$3,552	California Water Services	a/c # 650
\$3,207	California Water Services	a/c # 650
\$3,581	California Water Services	a/c # 650
\$3,296	California Water Services	a/c # 650
\$3,294	California Water Services	a/c # 650
\$3,030	California Water Services	a/c # 650
<u>\$28,855</u>		

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

Tito Balling, Inc., dba California Water Services

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		5/2/2001
X		4/2/2001
X		5/30/2001

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2001)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	86,000	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	(9,543)
5	108	Accumulated depreciation of water plant	(5,100)	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	87,247
7	124	Other investments		252	Advances for construction	
8	131	Cash	8,081	253	Other deferred credits (Deposits)	8,850
9	141	Accounts receivable - customers	(2,427)	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	86,554		Total Equity and Liabilities	86,554

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	1,000				1,000
18	304	Structures					
19	307	Wells	15,000				15,000
20	317	Other water source plant					
21	311	Pumping equipment	5,000				5,000
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	15,000				15,000
24	331	Water mains	50,000				50,000
25	333	Services and meter installations					
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	86000				86,000

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	1,700		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	3,400		Straight Line - 4%
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	3,400		covered by this report \$ 3,400
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			Straight Line
45	Balance in reserve at end of year	5,100		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2001)

Line	Common - (Shares	\$	par)	None	List persons owning more than 5% of outstanding stock and number of shares owned by each:
1	Common - (Shares	\$	par)	None	
2	Preferred - (Shares	\$	par)	None	
3	Dividends - Common	Rate - \$			
4	- Preferred	Rate - \$			

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	None							
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	55,423
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	55,423
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	12,601
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	
23	650 Contract work	35,504
24	660 Transportation expenses	
25	664 Other plant maintenance expense	
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	
31	681 Office supplies and expense	1,643
32	682 Professional services	10,271
33	684 Insurance	1,703
34	688 Regulatory commission expense	
35	689 General expenses	
36	Total Operating Expenses	61,722
37	403 Depreciation expense	3,400
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	
40	409 State corporate income tax expense	1,600
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	66,722
43	Utility Operating Income	(11,299)
44	421 Non-utility income	72
45	426 Miscellaneous non-utility expense	1203
46	427 Interest expense	125
47	Net Income	(12,555)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Jacob Street	1	12	8 0	600	
Kitchner	2	12	8 0	150	

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
None					
Purchased water (unit)					
Supplier:					Annual quantity
None					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			None

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total	None			None

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	None

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
3/4 x 3/4-inch		
3/4-inch		180
1-inch		
4 to 6 inch		10
Total		190

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year		
1	Used, before repair	None
2	Used, after repair	None
3	Fast, requiring refund	None
Numbers of meters in service requiring test per General Order No. 103		
		None

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		171	171					171
Commercial		4	4					4
Industrial								
Other (specify) Churches		5	5					5
Subtotal		180	180					180
Fire protection (Hydrants)			10					10
Total		180	190					190

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4" to	Other sizes (specify)	Totals
				under	3 1/4	6"		
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	2	10,000	Cement-asbestos			11,097		11,097
Other			Plastic					
			Other (specify)					
Total			Total					

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Traver Water, LLC under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2001, to and including December 31, 2001

Linda Balling
Signed
Manager

Title
3-14-02
Date

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Traver Water, LLC

PHONE 559-935-2300

PERSON RESPONSIBLE FOR THIS REPORT Tito Balling

(Prepared from Information in the 2001 Annual Report)

	1/1/200410	12/31/2001	Average
BALANCE SHEET DATA			
1 Intangible Plant			
2 Land and Land Rights	1,000	1,000	1,000
3 Depreciable Plant	85,000	85,000	85,000
4 Gross Plant in Service	86,000	86,000	86,000
5 Less: Accumulated Depreciation	(1,700)	(5,100)	(3,400)
6 Net Water Plant in Service	84,300	80,900	82,600
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	()	()	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	84,300	80,900	82,600
CAPITALIZATION			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)	3,012	(9,543)	(3,266)
16 Paid-in Capital			
17 Retained Earnings			
18 Common Stock and Equity (Lines 14 through 17)	3,012	(9,543)	(3,266)
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable	87,247	87,247	87,247
22 Total Capitalization (Lines 18 through 21)	90,259	77,704	83,982

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Traver Water, LLC

PHONE 559-935-2300

INCOME STATEMENT

		Annual Amount
23	Unmetered Water Revenue	55,423
24	Fire Protection Revenue	_____
25	Irrigation Revenue	_____
26	Metered Water Revenue	_____
27	Total Operating Revenue	55,423
28	<u>Operating Expenses</u>	61,722
29	Depreciation Expense (Composite Rate 4%)	3,400
30	Amortization and Property Losses	_____
31	Property Taxes	_____
32	Taxes Other Than Income Taxes	_____
33	Total Operating Revenue Deduction Before Taxes	65,122
34	California Corp. Franchise Tax	1,600
35	Federal Corporate Income Tax	_____
36	Total Operating Revenue Deduction After Taxes	66,722
37	Net Operating Income (Loss) - California Water Operations	(11,299)
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,131)
39	Income Available for Fixed Charges	(12,430)
40	Interest Expense	125
41	Net Income (Loss) Before Dividends	(12,555)
42	Preferred Stock Dividends	_____
43	Net Income (Loss) Available for Common Stock	(12,555)
OTHER DATA		
44	Refunds of Advances for Construction	_____
45	Total Payroll Charged to Operating Expenses	_____
46	Purchased Water	_____
47	Power	12,601

			Jan. 1	Dec. 31	Annual Average
	<u>Active Service Connections</u> (Exc. Fire Protect.) 10				
48	Metered Service Connections				
49	Flat Rate Service Connections		180	180	180
50	Total Active Service Connections		180	180	180

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____ None
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____ None
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ __ None _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>None</u>
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	<u>None</u>

5. Account information:

Bank Name: _____ None
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: None

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					