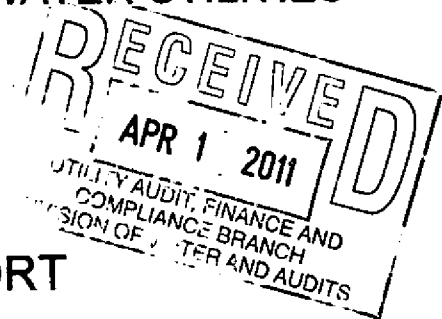


6 4J

Received _____
Examined _____

**CLASS D
WATER UTILITIES**



U# WTD-19

**2010
ANNUAL REPORT
OF**

Trinity Village Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P. O. Box 556, Salyer CA 95563
(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2010**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2011

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Trinity Village Water Company

(Name under which corporation, partnership or individual is doing business)

P.O. Box 556 Salyer, CA 95563

(Official mailing address)

Trinity Village subdivision, Hawkins Bar, Trinity County, CA

(Service Area - Town and County)

Telephone Number: 530-629-2382 Fax Number: 530-629-2382

Email Address: twatercompany@gmail.com

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:
(A) Date of organization 3/14/1964 incorporated in the State of California

(B) Names, titles and addresses of principal officers: Danny Walsh, President, 6 Reys Court, Sacramento, CA 95831 and Francis Mathews, Vice President, 35 Stillmon #300, San Francisco, CA 94107

2. If unincorporated provide the name and address of the owner(s) or the partners:

N/A

3. Name, title, and telephone number of:

(A) One person listed above to receive correspondence: Danny Walsh 916-393-4825

(B) Person responsible for operations and services: Bill Anderson 530-629-4107

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) Yes

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? Bill Anderson @ \$3,000/mo 12 mo/yr Acct #650 Contract Labor and Kay Heath @ \$600/mo 12 mo/yr Acct #682 Professional Services

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

6. Has state or local health department inspection been made during the year?

7. Are routine laboratory tests of water being made?

8. Has state health department water supply permit been obtained? (Indicate date)

9. If no permit has been obtained, state whether application has been made and when.

10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		monthly
X		
N/A		
N/A		

11. List Name, Grade, and License Number of all Licensed Operators:

Bill Anderson T-1 #30485 exp 1/1/2012

Bill Anderson D-1 #34133 exp 4/1/2011

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2010:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101—Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2010)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 1,812,268	201	Common Stock (Corporations only)	\$ 75,000
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	\$ 22,848
3	103	Water plant held for future use		215	Retained earnings	\$ (392)
4	104	Water plant purchased or sold		218	Proprietary capital	
5	105	Water plant construction work in progress		224	Long term debt	
6	108	Accumulated depreciation of water plant	\$ (152,194)		Current Liabilities	\$ 95,427
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	\$ 27
9	131	Cash	\$ 94,756	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	\$ 4,123	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies	\$ 5,427		depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	\$ (529)	271	Contributions in aid of construction	\$ 1,690,974
14		Prop-50 Funds on Account	\$ 44,923	272	Accumulated amortization of contributions	\$ (75,111)
15		Total Assets	\$ 1,808,773		Total Equity and Liabilities	\$ 1,808,773

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant					
2	303	Land	\$ 11,575				\$ 11,575
3	304	Structures					
4	307	Wells					
5	317	Other water source plant	\$ 5,000				\$ 5,000
6	311	Pumping equipment	\$ 19,341				\$ 19,341
7	320	Water treatment plant	\$ 1,070,057	\$ 592,174			\$ 1,662,231
8	330	Reservoirs tanks and sandpipes	\$ 17,129				\$ 17,129
9	331	Water mains	\$ 32,353				\$ 32,353
10	333	Services and meter installations	\$ 57,595				\$ 57,595
11	334	Meters	\$ 1,710				\$ 1,710
12	335	Hydrants	\$ 1,600				\$ 1,600
13	339	Other equipment	\$ 2,586				\$ 2,586
14	340	Office furniture and equipment	\$ 1,148				\$ 1,148
15	341	Transportation equipment					
16		Total water plant in service	\$ 1,220,094	\$ 592,174			\$ 1,812,268

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year	\$ 151,350		A. Method used to compute depreciation expense (Acct. 403) and rate.
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 272	\$ 54,022		
4	(b) Charged to Account No. 403	\$ 844		
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
6	(d) Salvage recovered			
7	(e) All other credits			
8	Total credits	\$ 54,866		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			C. State method used to compute tax depreciation.
12	(c) All other debits			
13	Total debits			
14	Balance in reserve at end of year	\$ 152,194		
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2010)

Line				
1	Common - (Shares	\$	75,000 par)	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)	and number of shares owned by each: \$ 37,500
3	Dividends - Common	Rate - \$		Danny Walsh 50%
4	- Preferred	Rate - \$		Francis Mathews 50%

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	N/A							
2								
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	
3	462	Fire protection revenue	
4	465	Irrigation revenue	
5	470	Metered water revenue	\$ 115,959
6	475	Approved Total Surcharge Revenue(s) / PUC Fee	\$ 1,780
7	480	Other water revenue	\$ 924
8		Total Revenue Received	\$ 118,662
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	\$ 118,662
12		Operating expenses	
13	610	Purchased water	
14	615	Purchased power	\$ 10,393
15	618	Other volume related expenses	\$ 3,487
16	630	Employee labor	
17	640	Materials	\$ 635
18	650	Contract work	\$ 38,731
19	660	Transportation expenses	\$ 1,210
20	664	Other plant maintenance expense	\$ 4,725
21	670	Office salaries	
22	671	Management salaries	\$ 18,270
23	674	Employee pensions and benefits	
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	\$ 7,696
26	681	Office supplies and expense	\$ 1,840
27	682	Professional services	\$ 12,568
28	684	Insurance	\$ 6,082
29	688	Regulatory commission expense	
30	689	General expenses	\$ 2,189
31		Total Operating Expenses	\$ 107,824
32	403	Depreciation expense	\$ 844
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes	\$ 1,220
35	409	State income tax expense	\$ 3,207
36	410	Federal income tax expense	\$ 2,912
37		Total Operating Revenue Deductions	\$ 116,007
38		Utility Operating Income	\$ 2,655
39	421	Non-utility income PUC Fees	\$ (1,780)
40	426	Miscellaneous non-utility expense	
41	427	Interest expense	
42		Net Income	\$ 875

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
N/A					

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Hawkins Bar					
Trinity River					
Purchased water. (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor		\$ -		
2	670	Office salaries		\$ -		
3	671	Management salaries	2	\$ 18,270		\$ 18,270
4		Total	2	\$ 18,270		\$ 18,270

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	\$ -
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	\$ -

**SCHEDULE K - TOTAL METERS
AND SERVICES (Active and Inactive)**

Size	Meters	Services
5/8 x 3/4-in	192	192
3/4-in		
1-in		
-in		
-in		
Total	192	192

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair _____
2	Used, after repair _____
3	Fast, requiring refund _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	189		189	3		3	192	
Industrial/Commercial								
Irrigation								
Fire Protection (public)	16		16				16	
Fire Protection (private)								
Other (specify)								
Total	205		205	3		3	208	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under				Other sizes (specify)	Totals
				2"	2 1/4"	3"	4"		
Concrete	1	120,000	Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel	1	120,000	Cement-asbestos				UNKNOWN		
Other			Plastic						
			Other (specify)						
Total	2	240,000	Total						

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2010, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: Coast Central Credit Union
 Address: Hwy 299 Willow Creek, CA 95573
 Account Number: 125400616165
 Date Opened: 1991

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
One partial payment	\$ 518
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	\$ 6,550
Deposits during the year	\$ 518
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	\$ 7,068

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned C. Kay Heath
Officer, Partner, or Owner (Please Print)

of Trinity Village Water Company
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2010, through December 31, 2010.

Administration Assistant
Title (Please Print)

C. Kay Heath
Signature

530-629-2382
Telephone Number

3-29-11
Date

12/31/10

2010 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

CLIENT 66750

TRINITY VILLAGE WATER CO. A CORP

94-1583149

2/25/11

10:35AM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
1	WATER DAM	1/01/65		5,000							5,000	4,875	S/L	40		0
2	PUMP EQUIPMENT	1/01/80		6,829							6,829	6,746	S/L	20		0
3	TANKS	VARIOUS		11,171							11,171	11,171	S/L	30		0
4	SERVICE MAINS	VARIOUS		57,595							57,595	57,595	S/L	35		0
5	INPUTS, MAINS	1/01/73		6,374							6,374	6,295	S/L	35		0
6	INPUTS, MAINS	1/01/74		15,582							15,582	14,906	S/L	35		0
7	HYDRANTS	VARIOUS		1,600							1,600	1,600	S/L	30		0
8	INPUTS, MAINS	1/01/73		4,000							4,000	3,612	S/L	35		0
9	INPUTS, RESERY	1/01/78		3,383							3,383	3,084	S/L	35		97
10	INPUTS, MAINS	1/01/78		3,801							3,801	3,298	S/L	35		109
11	INPUTS, MAINS	1/01/80		2,596							2,596	2,149	S/L	35		74
12	NEW PUMP	1/01/88		1,903							1,903	1,795	S/L	10		0
13	PUMP EQUIPMENT	7/01/89		449							449	449	200DB	HY	7	0
14	WATER TREATMENT	7/01/89		314							314	314	200DB	HY	7	0
15	MISC EQUIPMENT	7/01/89		1,677							1,677	1,677	200DB	HY	7	0
16	PUMP	7/01/93		576							576	576	200DB	HY	7	0
17	WATER FILTER SYSTEM	7/01/94		10,392							10,392	10,392	200DB	HY	7	0
18	IMPROVEMENTS - RESERVOIR	7/01/95		2,575				2,575			0	0	200DB	HY	7	0
19	PUMP - SUNTROPICAL	5/02/96		1,771				1,771			0	0	200DB	HY	5	0
20	WATER FILTER	11/15/96		4,895				4,895			0	0	200DB	HY	5	0
21	GENERATOR	12/21/98		6,500							6,500	6,500	200DB	MQ	7	0
22	WATERMETERS	5/05/00		722				722			0	0	200DB	HY	5	0
23	FUEL PUMP	3/01/01		1,313				1,313			0	0	200DB	HY	5	0
24	METERS(S)	5/22/03		988				988			0	0	200DB	HY	5	0
25	WATER TESTING EQUIPMENT	7/01/07		909				909			0	0	200DB	HY	5	0

FORM 1120

2010 FEDERAL DEPRECIATION SCHEDULE

12/31/10

TRINITY VILLAGE WATER CO. A CORP

94-1583149

CLIENT 66750

10:35AM

2/25/11

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
26	COMPUTER	4/24/08		955				955	0		0	0	2000B	HY	5	0
27	PRINTER	5/19/08		193				193	0		0	0	2000B	HY	5	0
28	WATER EQUIPMENT	9/01/10		28,201					28,201		28,201	564	S/L	HY	25	.02000
TOTAL				182,264		0	0	14,321	0	0	167,943	137,034				844
TOTAL DEPRECIATION				182,264		0	0	14,321	0	0	167,943	137,034				844
GRAND TOTAL DEPRECIATION				182,264		0	0	14,321	0	0	167,943	137,034				844

- Trinity Village Water Company
Income Statement
For the Twelve Months Ending December 31, 2010

	Current Month		Year to Date	
Revenues				
Late Charges	\$ 250.00	0.21	\$ 250.00	0.21
Interest Income	799.80	0.67	799.80	0.67
Service Charge	86,252.29	72.69	86,252.29	72.69
Water Sales	31,486.24	26.53	31,486.24	26.53
Restore Service	0.00	0.00	0.00	0.00
Other Income	<126.00>	<0.11>	<126.00>	<0.11>
Total Revenues	118,662.33	100.00	118,662.33	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	118,662.33	100.00	118,662.33	100.00
Expenses				
Advertising Expense	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	0.00
Auto Expenses	0.00	0.00	0.00	0.00
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	32.00	0.03	32.00	0.03
Cash Over and Short	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Continue Education	0.00	0.00	0.00	0.00
Contract Labor	45,931.00	38.71	45,931.00	38.71
Depreciation Expense	844.00	0.71	844.00	0.71
Dues and Subscriptions Exp	161.00	0.14	161.00	0.14
Freight Expense	60.55	0.05	60.55	0.05
Insurance Expense	6,081.50	5.13	6,081.50	5.13
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	5,368.18	4.52	5,368.18	4.52
Tank Lot Rental	0.00	0.00	0.00	0.00
Licenses & Fees	2,020.06	1.70	2,020.06	1.70
Maintenance Expense	1,447.66	1.22	1,447.66	1.22
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	1,260.40	1.06	1,260.40	1.06
Penalties and Fines Exp	7.82	0.01	7.82	0.01
Postage Expense	579.19	0.49	579.19	0.49
Rent or Lease Expense	4,500.00	3.79	4,500.00	3.79
Repairs & Maint.	3,277.43	2.76	3,277.43	2.76
Supplies - Operating	634.63	0.53	634.63	0.53
Supplies - Water	2,348.95	1.98	2,348.95	1.98
Taxes-Corporate	6,119.00	5.16	6,119.00	5.16
Taxes - Property	1,219.64	1.03	1,219.64	1.03
Taxes - Misc	0.00	0.00	0.00	0.00
Telephone Expense	1,249.97	1.05	1,249.97	1.05
Travel Expense	1,210.00	1.02	1,210.00	1.02
Utilities Expense	12,245.73	10.32	12,245.73	10.32
Water Testing	1,138.40	0.96	1,138.40	0.96
Other Expense	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	97,737.11	82.37	97,737.11	82.37
Net Income	\$ 20,925.22	17.63	\$ 20,925.22	17.63

- Trinity Village Water Company
Balance Sheet
December 31, 2010

ASSETS

Current Assets		
Cash - Membership Shares	\$	89,661.54
Cash - Checking		5,090.63
Cash - Petty Cash		3.74
Cash-Prop 50 Funds		44,584.41
Prop 50-Retention		338.59
Accounts Receivable		4,122.54
TV Development Acct. Rec.		3,866.59
Acct. Rec.- Employee		1,560.00
Allowance for Bad Debts		319.59
Prepaid Exp-Meter Deposit		<7,568.79>
Treatment Facility		1,646,630.40
Prepaid Taxes		<529.00>
Deposit on Land purchase		6,000.00
Prepaid Expenses		72,544.54
		1,866,624.78
Total Current Assets		
Property and Equipment		
Buildings		2,574.58
Equipment & Machinery		151,487.09
Land		5,575.15
Accumulated Depreciation		<152,193.95>
		7,442.87
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	1,874,067.65

LIABILITIES AND CAPITAL

Current Liabilities		
A/P Danny Walsh	\$	20,000.87
A/P Butch Mathews		50,087.51
PUC Fees Collected		26.80
		70,115.18
Total Current Liabilities		
Long-Term Liabilities		
Prop 50 Funds-Long Term Liab		1,690,974.42
		1,690,974.42
Total Long-Term Liabilities		
		1,761,089.60
Total Liabilities		
Capital		
Beginning Balance Equity		75,000.00
Retained Earnings		17,052.83
Net Income		20,925.22
		112,978.05
Total Capital		
	\$	1,874,067.65
Total Liabilities & Capital		

Trinity Village Water Company

Annual Water Usage (Gallons)
2010

January	2,283,810
March	955,430
May	1,290,270
July	3,929,510
September	7,205,720
November	<u>2,718,100</u>
	18,382,840