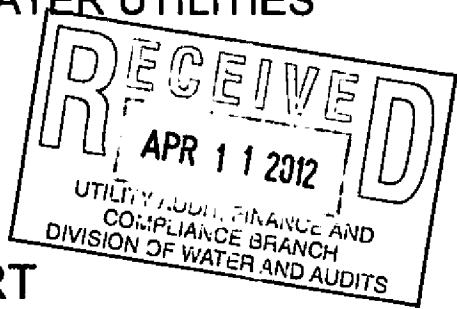


74

Received _____
Examined _____

CLASS D
WATER UTILITIES



U# _____

2011
ANNUAL REPORT
OF

Trinity Village Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

PO Box 556, Salver CA 95563

(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2011

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

TABLE OF CONTENTS

	<u>Page</u>
Instructions	2
General Information	3
Excess Capacity and Non-Tariffed Services	4
Safe Drinking Water Bond Act / State Revolving Fund Data	5-6
Schedule A - Balance Sheet	7
Schedule B - Water Plant In Service	7
Schedule C - Reserve for Depreciation of Utility Plant	7
Schedule D - Capital Stock Outstanding (As of December 31, 2009)	8
Schedule E - Long-Term Debts	8
Schedule F - Income Statement	8
Schedule G - Source of Supply and Water Developed Wells	9
Schedule H - Water Delivered to Metered Customers	9
Schedule I - Employees and Their Compensation	9
Schedule J - Advances for Construction	10
Schedule K - Total Meters and Services (Active and Inactive)	10
Schedule L - Meter Testing Data	10
Schedule M - Service Connections at End of Year	10
Schedule N - Storage Facilities	10
Schedule O - Footages of Pipe (Excluding Service Pipes)	10
Facility Fees Data	11
Declaration	12

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Trinity Village Water Company
(Name under which corporation, partnership or individual is doing business)

P O Box 556 Salyer CA 95563
(Official mailing address)

Trinity Village subdivision, Hawkins Bar, Trinity County, CA
(Service Area - Town and County)

Telephone Number: 530-629-2382 Fax Number: 530-629-2382

Email Address: twatercompany@gmail.com

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:
(A) Date of organization 3/14/1964 incorporated in the State of California

(B) Names, titles and addresses of principal officers: Danny Walsh, President, 6 Reyes Court, Sacramento CA 95831 and Francis Mathews, Vice President, 35 Stillman, #300, San Francisco, CA 94107

2. If unincorporated provide the name and address of the owner(s) or the partners:

N/A

3. Name, title, and telephone number of:

(A) One person listed above to receive correspondence: Danny Walsh 916-393-4825

(B) Person responsible for operations and services: Bill Anderson 530-629-4107

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) Yes

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? Bill Anderson @ \$3,000/mo 12 mo/yr Acct #650 Contract Labor and Kay Heath @ \$600/mo Acct #682 Professional Services

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6. Has state or local health department inspection been made during the year?
- 7. Are routine laboratory tests of water being made?
- 8. Has state health department water supply permit been obtained? (Indicate date)
- 9. If no permit has been obtained, state whether application has been made and when.
- 10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		monthly
X		
N/A		
N/A		

11. List Name, Grade, and License Number of all Licensed Operators:

Bill Anderson T-2 #39485 exp 9/1/13

Bill Anderson D-2 #34133 exp 5/1/13

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2011:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2011)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	1,868,034	201	Common Stock (Corporations only)	75,000
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use	-11,069	215	Retained earnings	59,093
4	104	Water plant purchased or sold		218	Proprietary capital	
5	105	Water plant construction work in progress	155,200	224	Long term debt	29,127
6	108	Accumulated depreciation of water plant	-155,093		Current Liabilities	
7	114	Water plant acquisition adjustments	82,660	252	Advances for construction	
8	124	Other investments		253	Other deferred credits	-54
9	131	Cash	101,693	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	7,056	282	Accumulated deferred income taxes - ACRS depreciation	-11,069
11	142	Receivables from associated companies	6,328		Accumulated deferred income taxes - other	
12	151	Materials and supplies		283	Contributions in aid of construction	1,908,250
13	174	Other current assets Pre-Pd Taxes	5,592	271	Accumulated amortization of contributions	
14	180	Deferred charges		272		
15		Total Assets	2,060,401		Total Equity and Liabilities	2,060,401

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant					
2	303	Land	11,575				11,575
3	304	Structures					
4	307	Wells					
5	317	Other water source plant	5,000				5,000
6	311	Pumping equipment	19,341				19,341
7	320	Water treatment plant	1,070,057	592,174			1,662,231
8	330	Reservoirs tanks and sandpipes	17,129				17,129
9	331	Water mains	32,353				32,353
10	333	Services and meter installations	57,595				57,595
11	334	Meters	1,710				1,710
12	335	Hydrants	1,600				1,600
13	339	Other equipment	2,586				2,586
14	340	Office furniture and equipment	1,148				1,148
15	341	Transportation equipment					
16		Total water plant in service	1,220,094	592,174			1,812,268

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year			
2	Add: Credits to reserves during year			A. Method used to compute depreciation expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272			
4	(b) Charged to Account No. 403			
5	(c) Charged to Account No. 407			
6	(d) Salvage recovered			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
7	(e) All other credits			
8	Total credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits			C. State method used to compute tax depreciation.
13	Total debits			
14	Balance in reserve at end of year			
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

Line

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2011)

1	Common - (Shares	\$	75,000	par)	List persons owning more than 5% of outstanding stock and number of shares owned by each:	37,500
2	Preferred - (Shares	\$		par)		
3	Dividends - Common	Rate - \$				
4	- Preferred	Rate - \$			Danny Walsh 50%	
					Francis Mathews 50%	

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	N/A							
2								
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	
3	462	Fire protection revenue	
4	465	Irrigation revenue	
5	470	Metered water revenue	123,161
6	475	PUC Fee	1,780
7	480	Other water revenue	943
8		Total Revenue Received	125,884
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	125,884
12		Operating expenses	
13	610	Purchased water	
14	615	Purchased power	13,503
15	618	Other volume related expenses	
16	630	Employee labor	
17	640	Materials	508
18	650	Contract work	36,300
19	660	Transportation expenses	753
20	664	Other plant maintenance expense	22,396
21	670	Office salaries	
22	671	Management salaries	18,700
23	674	Employee pensions and benefits	
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	1,525
26	681	Office supplies and expense	3,684
27	682	Professional services	11,130
28	684	Insurance	5,791
29	688	Regulatory commission expense	4,334
30	689	General expenses	300
31		Total Operating Expenses	118,924
32	403	Depreciation expense	2,899
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes	
35	409	State income tax expense	768
36	410	Federal income tax expense	529
37		Total Operating Revenue Deductions	123,120
38		Utility Operating Income	2,764
39	421	Non-utility income	-1,780
40	426	Miscellaneous non-utility expense	
41	427	Interest expense	
42		Net Income	984

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
N/A					

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Hawkins Bar					
Trinity River					
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential	6,577,002	851,000	Sept / March Gallons
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total	6,577,002	851,000	16,259,524 gallons/year

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor				
2	670	Office salaries				
3	671	Management salaries	2	18,270		18,270
4		Total	2	18,270		18,270

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)

Size	Meters	Services
5/8 x 3/4-in	192	192
3/4-in		
1-in		
-in		
-in		
Total	192	192

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair _____
2	Used, after repair _____
3	Fast, requiring refund _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	189		189					
Industrial/Commercial				3			3	
Irrigation								
Fire Protection (public)	16		16					
Fire Protection (private)							16	
Other (specify)								
Total	205		205	3		3	208	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Footages of pipe				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete	1	120,000	Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	1	120,000	Cement-asbestos			Unknown		
Other			Plastic					
			Other (specify)					
Total	2	240,000	Total					

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2011, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name:	<u>Coast Central Credit Union</u>
Address:	<u>Hwy 299 Willow Creek, Ca 95573</u>
Account Number:	<u>1.25401E+11</u>
Date Opened:	<u>1991</u>

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

<u>NAME</u>	<u>AMOUNT</u>
<u> </u>	<u>\$</u>
<u> </u>	<u>\$</u>
<u> </u>	<u>\$</u>
<u> </u>	<u>\$</u>

B. Residential

<u>NAME</u>	<u>AMOUNT</u>
<u>Jeff & Brenda Brazil 220 China Flat Rd F-7</u>	<u>3500</u>
<u> </u>	<u>\$</u>
<u> </u>	<u>\$</u>
<u> </u>	<u>\$</u>

3. Summary of the bank account activities showing:

	<u>AMOUNT</u>
Balance at beginning of year	<u>7068</u>
Deposits during the year	<u>3500</u>
Interest earned for calendar year	<u> </u>
Withdrawals from this account	<u> </u>
Balance at end of year	<u>4897</u>

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ C. Kay Heath
Officer, Partner, or Owner (Please Print)
of _____ Trinity Village Water Company, Inc.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

_____ Administrative Assistant
Title (Please Print)

_____ C. Kay Heath
Signature

_____ 530-629-2382
Telephone Number

_____ _____
Date

- Trinity Village Water Company
Balance Sheet
December 31, 2011

ASSETS

Current Assets		
Cash - Membership Shares	\$	50,306.84
Cash - Checking		4,905.37
Cash - Petty Cash		40.77
Cash-Prop 50 Funds		46,048.67
Prop 50-Retention		391.24
Accounts Receivable		7,054.87
Trinity River Development A/R		5,468.17
Acct. Rec.- Employee		860.00
Prepaid Exp-Meter Deposit		(11,068.79)
Treatment Facility		1,795,489.67
Prepaid Taxes		1,319.00
Prepaid Expenses		72,544.54
Prepaid Taxes		4,273.00
		1,977,633.35
Total Current Assets		
Property and Equipment		
Buildings		2,574.58
Building Improvements		1,139.25
Equipment & Machinery		151,487.09
Land		82,659.64
Accumulated Depreciation		(155,092.95)
		82,767.61
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	2,060,400.96

LIABILITIES AND CAPITAL

Current Liabilities		
A/P Danny Walsh	\$	(5,566.77)
A/P Butch Mathews		23,570.31
PUC Fees Collected		54.31
		18,057.85
Total Current Liabilities		
Long-Term Liabilities		
Prop 50 Funds-Long Term Liab		1,908,249.94
		1,908,249.94
Total Long-Term Liabilities		
		1,926,307.79
Total Liabilities		
Capital		
Beginning Balance Equity		75,000.00
Retained Earnings		37,630.46
Net Income		21,462.71
		134,093.17
Total Capital		
		134,093.17
Total Liabilities & Capital		
	\$	2,060,400.96

Unaudited - For Management Purposes Only

- Trinity Village Water Company
Income Statement
For the Twelve Months Ending December 31, 2011

		Current Month		Year to Date	
Revenues					
40000	Late Charges	\$ 290.00	0.23	\$ 290.00	0.23
40200	Interest Income	443.21	0.35	443.21	0.35
40600	Service Charge	89,571.74	71.15	89,571.74	71.15
40800	Water Sales	35,368.85	28.10	35,368.85	28.10
40900	Restore Service	210.00	0.17	210.00	0.17
41000	Other Income	0.00	0.00	0.00	0.00
	Total Revenues	<u>125,883.80</u>	<u>100.00</u>	<u>125,883.80</u>	<u>100.00</u>
Expenses					
60000	Advertising Expense	0.00	0.00	0.00	0.00
60500	Amortization Expense	0.00	0.00	0.00	0.00
61000	Auto Expenses	0.00	0.00	0.00	0.00
61500	Bad Debt Expense	0.00	0.00	0.00	0.00
62000	Bank Charges	21.95	0.02	21.95	0.02
62500	Cash Over and Short	0.00	0.00	0.00	0.00
63500	Commissions and Fees Exp	0.00	0.00	0.00	0.00
63700	Continue Education	0.00	0.00	0.00	0.00
63800	Contract Labor	45,030.00	35.77	45,030.00	35.77
64000	Depreciation Expense	2,899.00	2.30	2,899.00	2.30
64500	Dues and Subscriptions Exp	395.40	0.31	395.40	0.31
65500	Freight Expense	0.00	0.00	0.00	0.00
67000	Insurance Expense	5,791.38	4.60	5,791.38	4.60
67500	Interest Expense	0.00	0.00	0.00	0.00
68500	Legal and Professional Expense	2,399.82	1.91	2,399.82	1.91
68800	Tank Lot Rental	0.00	0.00	0.00	0.00
69000	Licenses & Fees	4,334.46	3.44	4,334.46	3.44
70000	Maintenance Expense	3,453.30	2.74	3,453.30	2.74
70500	Meals and Entertainment Exp	0.00	0.00	0.00	0.00
71000	Office Expense	502.63	0.40	502.63	0.40
72500	Penalties and Fines Exp	0.00	0.00	0.00	0.00
73500	Postage Expense	611.25	0.49	611.25	0.49
74000	Rent or Lease Expense	4,500.00	3.57	4,500.00	3.57
74500	Repairs & Maint.	10,865.11	8.63	10,865.11	8.63
75500	Supplies - Operating	148.26	0.12	148.26	0.12
75600	Supplies - Water	3,577.46	2.84	3,577.46	2.84
75700	Taxes-Corporate	529.00	0.42	529.00	0.42
75800	Taxes - Property	767.98	0.61	767.98	0.61
75900	Taxes - Misc	0.00	0.00	0.00	0.00
76000	Telephone Expense	1,525.23	1.21	1,525.23	1.21
76500	Travel Expense	753.00	0.60	753.00	0.60
77000	Utilities Expense	16,015.86	12.72	16,015.86	12.72
77100	Utility - Electricity	0.00	0.00	0.00	0.00
77300	Water Testing	300.00	0.24	300.00	0.24
89000	Other Expense	0.00	0.00	0.00	0.00
90000	Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
	Total Expenses	<u>(21,462.71)</u>	<u>(17.05)</u>	<u>(21,462.71)</u>	<u>(17.05)</u>
	Net Income	<u>\$ 21,462.71</u>	<u>17.05</u>	<u>\$ 21,462.71</u>	<u>17.05</u>

12/31/11

2011 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

CLIENT 66750

TRINITY VILLAGE WATER CO. A CORP

94-1583149

2/16/12

01:58PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
1	WATER DAM	1/01/65		5,000							5,000	4,875	S/L	40		0
2	PUMP EQUIPMENT	1/01/80		6,829							6,829	6,746	S/L	20		0
3	TANKS	VARIOUS		11,171							11,171	11,171	S/L	30		0
4	SERVICE MAINS	VARIOUS		57,595							57,595	57,595	S/L	35		0
5	INPUTS, MAINS	1/01/73		6,374							6,374	6,295	S/L	35		0
6	INPUTS, MAINS	1/01/74		15,582							15,582	14,906	S/L	35		0
7	HYDRANTS	VARIOUS		1,600							1,600	1,600	S/L	30		0
8	INPUTS, MAINS	1/01/73		4,000							4,000	3,612	S/L	35		0
9	INPUTS, RESERY	1/01/78		3,383							3,383	3,181	S/L	35		97
10	INPUTS, MAINS	1/01/78		3,801							3,801	3,407	S/L	35		109
11	INPUTS, MAINS	1/01/80		2,596							2,596	2,223	S/L	35		74
12	NEW PUMP	1/01/88		1,903							1,903	1,795	S/L	10		0
13	PUMP EQUIPMENT	7/01/89		449							449	449	200DB HY	7		0
14	WATER TREATMENT	7/01/89		314							314	314	200DB HY	7		0
15	MISC EQUIPMENT	7/01/89		1,677							1,677	1,677	200DB HY	7		0
16	PUMP	7/01/93		576							576	576	200DB HY	7		0
17	WATER FILTER SYSTEM	7/01/94		10,392							10,392	10,392	200DB HY	7		0
18	IMPROVEMENTS - RESERVOIR	7/01/95		2,575							2,575	0	200DB HY	7		0
19	PUMP - SUNTROPICAL	5/02/96		1,771							1,771	0	200DB HY	5		0
20	WATER FILTER	11/15/96		4,895							4,895	0	200DB HY	5		0
21	GENERATOR	12/21/98		6,500							6,500	6,500	200DB MQ	7		0
22	WATERMETERS	5/05/00		722							722	0	200DB HY	5		0
23	FUEL PUMP	3/01/01		1,313							1,313	0	200DB HY	5		0
24	METERS(5)	5/22/03		988							988	0	200DB HY	5		0
25	WATER TESTING EQUIPMENT	7/01/07		909							909	0	200DB HY	5		0

FORM 1120

12/31/11

2011 FEDERAL DEPRECIATION SCHEDULE

PAGE 2

CLIENT 66750

TRINITY VILLAGE WATER CO. A CORP

94-1583149

2/16/12

01:58PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	PRIOR SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
26	COMPUTER	4/24/08		955				955			0	0	200DB	HY	5	0
27	PRINTER	5/19/08		193				193			0	0	200DB	HY	5	0
28	WATER EQUIPMENT	9/01/10		36,869							36,869	564	S/L	HY	25	04000
29	SECURITY SYSTEM	12/01/11		1,139		1,139					0	0	200DB	HY	7	1,475
TOTAL				192,071		1,139	0	14,321	0	0	176,611	137,878				1,755
TOTAL DEPRECIATION				192,071		1,139	0	14,321	0	0	176,611	137,878				1,755
GRAND TOTAL DEPRECIATION				192,071		1,139	0	14,321	0	0	176,611	137,878				1,755

2011 ANNUAL GALLONS USAGE

JANUARY	1,081,440
MARCH	851,000
MAY	999,948
JULY	3,607,772
SEPTEMBER	6,577,002
NOVEMBER	<u>3,142,362</u>
	16,259,524 GALLONS

JAN-DEC 2011

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
LC	Late Charge	32	873,917	300.00	0.24
NSF	Returned Check	3	2	310.60	0.24
OPEN	Opening Balance Forward	1	1	563.70	0.44
PUC	PUC Fees	1	-1	-0.06	
SALES RETURN CR	Sales Credits	6	-6	-1,947.53	-1.53
SALES TAX	Sales Tax	110,397	1,122	28.01	0.02
SC	Service Charge	188	16,550,104	89,805.73	70.58
SO	Shut Off	8	9	210.00	0.17
WCO	Water Cubic Feet no service	1	1	30.00	0.02
WGO	Water in Gallons No Serv	188	16,253,434	37,945.62	29.82
WGNC	Water - gallons no charge	2	6,090		
				<u>127,246.07</u>	<u>100.00</u>

16,259,524

Trinity Village Water Company

Date: 03/22/2012

Period Pd 1 Yr 11 to Pd

Title: Sales Summary

Jan 2011

Page: 1

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
LC	Late Charge	13	13	65.00	0.40
NSF	Returned Check	1		15.00	0.09
PUC	PUC Fees	1	-1	-0.06	
SALES RETURN CR	Sales Credits	1	-1	-322.45	-1.98
SALES TAX	Sales Tax	109,903	187	3.90	0.02
SC	Service Charge	187	1,081,440	14,845.93	90.98
WGO	Water in Gallons No Serv	187	1,080,800	1,710.83	10.48
WGNC	Water - gallons no charge	2	640		
				<u>16,318.15</u>	<u>99.99</u>

10814.40

Trinity Village Water Company

Period Pd 3 Yr 11 to Pd

Title: Sales Summary

Date: 03/22/2012

Page: 1

MARCH 2011

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
LC	Late Charge	14	14	70.00	0.42
OPEN	Opening Balance Forward	1	1	563.70	3.39
SALES TAX	Sales Tax	110,094	186	3.81	0.02
SC	Service Charge	186	850,870	14,766.54	88.74
WG0	Water in Gallons No Serv	187	850,980	1,236.22	7.43
WGNC	Water - gallons no charge	2	20		
				<hr/>	<hr/>
				16,640.27	100.00

8570.00

MAY 2011

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
SALES TAX	Sales Tax	110,397	186	3.80	0.02
SC	Service Charge	186	1,368,218	14,987.88	91.59
SO	Shut Off	2	2	35.00	0.21
WG0	Water in Gallons No Serv	187	999,088	1,338.09	8.18
WGNC	Water - gallons no charge	2	860		
				<hr/>	<hr/>
				16,364.77	100.00

999948

Trinity Village Water Company

Date: 03/22/2012

Period Pd 7 Yr 11 to Pd

Title: Sales Summary

Page: 1

July 2011

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
LC	Late Charge	16	290,840	80.00	0.36
NSF	Returned Check	1	1	80.60	0.37
SALES RETURN CR	Sales Credits	3	-3	-1,366.38	-6.19
SALES TAX	Sales Tax	110,511	187	4.94	0.02
SC	Service Charge	187	3,596,782	15,068.46	68.30
WGO	Water in Gallons No Serv	188	3,606,052	8,195.50	37.15
WGNC	Water - gallons no charge	2	1,720		
				<u>22,063.12</u>	<u>100.01</u>

360772

Trinity Village Water Company

Period Pd 9 Yr 11 to Pd
 Title: Sales Summary

Date: 03/22/2012

Page: 1

SEPTEMBER 2011

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
SALES TAX	Sales Tax	110,682	188	6.84	0.02
SC	Service Charge	187	6,537,642	15,068.46	44.90
WCO	Water Cubic Feet no service	1	1	30.00	0.09
WGO	Water in Gallons No Serv	188	6,574,722	18,453.29	54.99
WGNC	Water - gallons no charge	2	2,280		
				<u>33,558.59</u>	<u>100.00</u>

6577002

Trinity Village Water Company

Date: 03/22/2012

Period Pd 11 Yr 11 to Pr

Title: Sales Summary

November 2011

Page: 1

Billing Code	Description	No of Accounts	Usage Qty	Total W/S Charges	Percent of Total W/S
LC	Late Charge	17	583,050	85.00	0.38
NSF	Returned Check	1	1	215.00	0.96
SALES RETURN CR	Sales Credits	2	-2	-258.70	-1.16
SALES TAX	Sales Tax	110,873	188	4.72	0.02
SC	Service Charge	187	3,115,152	15,068.46	67.57
SO	Shut Off	7	7	175.00	0.78
WGO	Water in Gallons No Serv	187	3,141,792	7,011.69	31.44
WGNC	Water - gallons no charge	2	570		
			3,142,362	22,301.17	99.99

Trinity Village Water - 2011
SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2011)

JUL 3 ' 2012

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 2,198,987	201	Common Stock (Corporations only)	\$ 75,000
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	\$ 87,418
3	103	Water plant held for future use		215	Retained earnings	\$ 592
4	104	Water plant purchased or sold		218	Proprietary capital	
5	105	Water plant construction work in progress		233	Customer Deposits	\$ 11,069
6	108	Accumulated depreciation of water plant	\$ (281,061)		Current Liabilities	\$ 17,950
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9	131	Cash	\$ 101,693	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	\$ 7,056	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies	\$ 6,328		depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets Pre-Pd Taxes	\$ 1,319	271	Contributions in aid of construction	\$ 2,039,349
14	180	Deferred charges		272	Accumulated amortization of contributions	\$ (147,057)
15		Total Assets	\$ 2,034,321		Total Equity and Liabilities	\$ 2,034,322

SCHEDULE B - WATER PLANT IN SERVICE

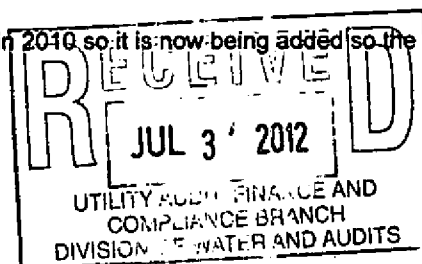
Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant					
2	303	Land	\$ 11,575	\$ 82,660			\$ 94,235
3	304	Structures		\$155,200			\$ 155,200
4	307	Wells					
5	317	Other water source plant	\$ 5,000				\$ 5,000
6	311	Pumping equipment	\$ 19,341				\$ 19,341
7	320	Water treatment plant	\$ 1,662,231	\$148,859			\$ 1,811,090
8	330	Reservoirs tanks and sandpipes	\$ 17,129				\$ 17,129
9	331	Water mains	\$ 32,353				\$ 32,353
10	333	Services and meter installations	\$ 57,595				\$ 57,595
11	334	Meters	\$ 1,710				\$ 1,710
12	335	Hydrants	\$ 1,600				\$ 1,600
13	339	Other equipment	\$ 2,586				\$ 2,586
14	340	Office furniture and equipment	\$ 1,148				\$ 1,148
15	341	Transportation equipment					
16		Total water plant in service	\$ 1,812,268	\$304,059			\$2,198,987

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	
1	Balance in reserves at beginning of year	\$ 152,194		A. Method used to compute depreciation
2	Add: Credits to reserves during year			expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272	\$ 71,946		
4	(b) Charged to Account No. 403	\$ 2,899		
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
6	(d) Salvage recovered			or to be claimed on utility property in
7	(e) All other credits from 2010*	\$ 54,022		your federal income tax return for the year
8	Total credits			covered by this report \$
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			C. State method used to compute tax
11	(b) Cost of removal			depreciation.
12	(c) All other debits			
13	Total debits	\$ 281,061		
14	Balance in reserve at end of year			
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

* The \$54,022 was not added to total accumulated Depreciation/Amortization in 2010 so it is now being added so the accumulated total is consistent with the Amortization Schedule Attached



Trinity Village Water - 2011

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2011)

Line				
1	Common - (Shares	\$	75,000 par)	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)	and number of shares owned by each: 37,500
3	Dividends - Common	Rate - \$		Danny Walsh 50%
4	- Preferred	Rate - \$		Francis Mathews 50%

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	N/A							
2								
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	
3	462	Fire protection revenue	
4	465	Irrigation revenue	
5	470	Metered water revenue	123,161
6	475	PUC Fee	1,780
7	480	Other water revenue	943
8		Total Revenue Received	125,884
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	
11		Total Operating Revenue	125,884
12		Operating expenses	
13	610	Purchased water	
14	615	Purchased power	13,503
15	618	Other volume related expenses	
16	630	Employee labor	
17	640	Materials	508
18	650	Contract work	36,300
19	660	Transportation expenses	753
20	664	Other plant maintenance expense	22,396
21	670	Office salaries	
22	671	Management salaries	18,700
23	674	Employee pensions and benefits	
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	1,525
26	681	Office supplies and expense	3,684
27	682	Professional services	11,130
28	684	Insurance	5,791
29	688	Regulatory commission expense	4,334
30	689	General expenses	300
31		Total Operating Expenses	118,924
32	403	Depreciation expense	2,899
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes	
35	409	State income tax expense	768
36	410	Federal income tax expense	529
37		Total Operating Revenue Deductions	123,120
38		Utility Operating Income	2,764
39	421	Non-utility income	-1,780
40	426	Miscellaneous non-utility expense	
41	427	Interest expense	
42		Net Income	984

