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Received _____

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CLASS A
WATER UTILITIES

U# 342-W

2000
ANNUAL REPORT
OF

VALENCIA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

24631 AVENUE ROCKEFELLER

VALENCIA, CA 91355

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KENNETH LOUIE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
Year 2000

NAME OF UTILITY: **VALENCIA WATER COMPANY**

PHONE: 661-294-1150

PERSON RESPONSIBLE FOR THIS REPORT Beverly Johnson
(Prepared from Information in the 2000 Annual Report)

BALANCE SHEET DATA		Jan. 1, 2000	Dec. 31, 2000	Average
1	Intangible Plant	216,913	115,083	165,998
2	Land	1,366,286	1,366,286	1,366,286
3	Depreciable Plant	78,829,428	88,181,431	83,505,430
4	Gross Plant In Service	80,412,627	89,662,800	85,037,714
5	Less: Accum. Depreciation	(13,417,652)	(15,541,938)	(14,479,795)
6	Net Water Plant In Service	66,994,975	74,120,862	70,557,919
	Water Plant Held for Future Use	0	0	
8	Construction Work In Progress	4,447,699	5,289,848	4,868,774
9	Materials and Supplies	247,446	218,396	232,921
10	Less: Advances for Construct.	(21,085,826)	(20,369,356)	(20,727,591)
11	Contrib. in Aid of Constr.	(21,509,858)	(27,395,207)	(24,452,533)
12	Accum. Deferred Inc. Tax Credits	(6,114,090)	(6,317,170)	(6,215,630)
13	Net Plant Investment	22,980,346	25,547,373	24,263,860
CAPITALIZATION				
14	Common Stock	1,536,500	1,536,500	1,536,500
15	Proprietary Capital (Ind. or Part)			
16	Paid-in Capital	4,200,000	4,200,000	4,200,000
17	Retained Earnings	10,609,587	12,860,608	11,735,098
18	Common Equity (14 through 17)	16,346,087	18,597,108	17,471,598
19	Preferred Stock	1,200,000	1,200,000	1,200,000
20	Long-Term Debt	11,000,000	11,000,000	11,000,000
21	Notes Payable			0
22	Total Capitalization (Lines 18 thru 21)	28,546,087	30,797,108	29,671,598

SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
Year 2000

NAME OF UTILITY: VALENCIA WATER COMPANY

PHONE: 661-294-1150

INCOME STATEMENT - Income (expense)			Annual Amount
23	Unmetered Water Revenue	(6110, 6111, 6112)	139,288
24	Fire Protection Revenue	(6040, 6041)	496,889
25	Irrigation Revenue	(6030)	64,932
26	Metered Water Revenue	(all other accts)	13,051,418
27	Total Operating Revenue		13,752,527
28	Total Operating Expenses		(6,176,412)
29	Depreciation Expense	(Composite Rate 2.94%)	(1,607,419)
30	Amortization and Property Losses		(184,846)
31	Property Taxes		(445,732)
32	Taxes Other Than Income Taxes		(58,453)
33	Total Operating Rev. Deductions Before Taxes		(8,472,862)
34	Calif. Corp. Franchise Tax		(324,958)
35	Fed. Corporate Income Tax		(1,522,034)
36	Total Operating Revenue Deduction After Taxes		(10,319,854)
37	Net Operating Income/(Loss)(Calif. Water Operations)		3,432,673
38	Other Oper. and Nonoper. Inc/Exp. - Net (Excl. Interest Exp.) #5200,5310		317,166
39	Income Available for Fixed Charges		3,749,839
40	Interest Expense		(885,453)
41	Net Income/(Loss) Before Dividends		2,864,386
42	Preferred Stock Dividends		(114,000)
43	Net Income (Loss) Available for Common Stock		2,978,386

OTHER DATA

44	Refunds of Advances for Construction	716,469
45	Total Payroll Charged to Operating Expenses	1,096,731
46	Purchased Water	1,731,950
47	Power	1,042,645
48	CLASS A WATER COMPANIES ONLY:	
a	Pre - TRA 1986 Contributions in Aid of Construction	1,810,691
b	Pre - TRA 1986 Advances for Construction	6,982,071
c	Post- TRA 1986 Contributions in Aid of Construction	25,584,516
d	Post- TRA 1986 Advances for Construction	13,387,285

Active Serv. Connections(Excl. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
49 Metered Service Connections	20,348	21,662	21,005
50 Flat Rate Service Connections	518	610	564
51 Total Active Service Connections	20,866	22,272	21,569

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I UTILITY PLANT			
2	100	Utility plant	5	94,952,647.94	84,860,325.63
3	107	Utility plant adjustments			
4		Total utility plant		94,952,647.94	84,860,325.63
5	250	Reserve for depreciation of utility plant	7	(15,541,938.09)	(13,417,652.17)
6	251	Reserve for amortization of limited term utility invest	7	33,377.30	(57,606.34)
8	252	Reserve for amortization of utility plant acquisition a	7		
9		Total utility plant reserves		(15,508,560.79)	(13,475,258.51)
10		Total utility plant less reserves		79,444,087.15	71,385,067.12
11					
12		II INVESTMENT AND FUND ACCOUNTS			
13	110	Other physical property	6		
14	253	Reserve for depreciation and amortization of other p	7		
15		Other physical property less reserve		0.00	0.00
16	111	Investments in associated companies	9		
17	112	Other investments	9		
18	113	Sinking funds	9		
19	114	Miscellaneous special funds	9		
20		Total investments and fund accounts		0.00	0.00
21					
22		III CURRENT AND ACCRUED ASSETS			
23	120	Cash		827,320.16	1,155,626.04
24	121	Special deposits	10		
25	122	Working funds			
26	123	Temporary cash investments			
27	124	Notes receivable	10		
28	125	Accounts receivable (incl. #1263)		934,678.39	876,189.23
29	126	Receivables from assoc. companies (incl. #1230)	10	6,331,239.09	3,294,782.45
30	131	Materials and supplies		218,396.03	247,445.65
31	132	Prepayments	10	137,880.00	77,458.56
32	133	Other current and accrued assets	10		
33		Total current and accrued assets		8,449,513.67	5,651,501.93
34					
35		IV DEFERRED DEBITS			
36	140	Unamortized debt discount and expense	11	215,896.90	242,896.90
37	141	Extraordinary property losses	12	0.00	0.00
38	142	Preliminary survey and investigation charges			
39	143	Clearing accounts		2,140.00	1,610.00
40	145	Other work in progress			
41	146	Other deferred debits	12	5,768,784.96	6,044,653.96
42		Total deferred debits		5,986,821.86	6,289,160.86
43		Total assets and other debits		93,880,422.68	83,325,729.91
44					
45					
46					
47					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I CORPORATE CAPITAL AND SURPLUS			
2	200	Common capital stock	13	1,536,500.00	1,536,500.00
3	201	Preferred capital stock	13	1,200,000.00	1,200,000.00
4	202	Stock liability for conversion			
5	203	Premiums and assessments on capital stock	13		
6	150	Discount on capital stock	12		
7	151	Capital stock expense	12		
8	270	Capital surplus	14	4,200,000.00	4,200,000.00
9	271	Earned Surplus	14	12,860,608.27	10,609,586.56
10		Total corporate capital and surplus		19,797,108.27	17,546,086.56
17		III LONG-TERM DEBT			
18	210	Bonds	15		0.00
19	211	Receivers' certificates			
20	212	Advances from associated companies	15		
21	213	Miscellaneous long-term debt	15	11,000,000.00	11,000,000.00
22		Total long-term debt		11,000,000.00	11,000,000.00
24		IV CURRENT AND ACCRUED LIABILITIES			
25	220	Notes payable	16		
26	221	Notes receivable discounted			
27	222	Accounts payable		305,076.70	375,081.18
28	223	Payables to associated companies	16	441,334.96	336,151.30
29	224	Dividends declared		228,245.00	128,373.00
30	225	Matured long-term debt			
31	226	Matured interest			
32	227	Customers' deposits		46,420.00	42,600.00
33	228	Taxes accrued	17	6,448,224.02	6,228,041.79
34	229	Interest accrued		78,100.00	77,300.00
35	230	Other current and accrued liabilities	16	2,398,902.33	2,219,025.30
36		Total current and accrued liabilities		9,946,303.01	9,406,572.57
37					
38		V DEFERRED CREDITS			
39	240	Unamortized premium on debt	11		
40	241	Advances for construction	18	20,369,356.49	21,085,825.63
41	242	Other deferred credits	18	5,372,448.23	2,777,387.43
42		Total deferred credits		25,741,804.72	23,863,213.06
43		VI RESERVES			
44	254	Reserve for uncollectible accounts	18		
45	255	Insurance reserve	18		
46	256	Injuries and damages reserve	18		
47	257	Employees' provident reserve	18		
48	258	Other reserves	18		
49		Total reserves			
52		VII CONTRIBUTIONS IN AID OF CONSTRUCTION			
53	265	Contributions in aid of construction	19	27,395,206.68	21,509,857.72
54		Total liabilities and other credits		93,880,422.68	83,325,729.91
55					
56					
57					

SCHEDULE B
Income Account for the Year

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		I UTILITY OPERATING INCOME		
2	501	Operating revenues	19-20	13,752,527.32
3				
4		Operating Revenue Deductions:		
5	502	Operating expenses	20-22	6,176,412.28
6	503	Depreciation	7	1,607,418.96
7	504	Amortization of limited-term utility investments	7	10,845.60
8	505	Amortization of utility plant acquisition adjustments	7	
9	506	Property losses chargeable to operations	23	174,000.00
10	507	Taxes	23	2,351,177.68
11		Total operating revenue deductions		10,319,854.52
12		Net operating revenues		3,432,672.80
13	508	Income from utility plant leased to others		
14	510	Rent for lease of utility plant		
15		Total utility operating income		3,432,672.80
16				
17		II OTHER INCOME		
18	521	Income from nonutility operations (Net)	25	
19	522	Revenues from lease of other physical Prop.		
20	523	Dividend revenues		
21	524	Interest revenues (#5200)		349,165.79
22	525	Revenues from sinking and other funds		
23	526	Miscellaneous nonoperating revenues	25	
24	527	Nonoperating revenue deductions (Dr.)	25	
25		Total other income		349,165.79
26		Gross income		3,781,838.59
27				
28		III INCOME DEDUCTIONS		
29	530	Interest on long-term debt	15	885,452.88
30	531	Amortization of debt discount and expense	11	32,000.00
31	532	Amortization of premium on debt-Cr.	11	
32	533	Taxes assumed on interest		
33	534	Interest on debt to associated companies		
34	535	Other interest charges	25	
35	536	Interest charged to construction-Cr.		
36	537	Miscellaneous amortization		
37	538	Miscellaneous income deductions	25	
38		Total income deductions		917,452.88
39		Net income		2,864,385.71
40				
41		IV DISPOSITION OF NET INCOME		
42	540	Miscellaneous reservations of net income		
43				
44		Balance transferred to Earned Surplus or Proprietary Accounts scheduled on page 14		
45				
46				
47				
48				

SCHEDULE A-1							
Account No. 100-Utility Plant							
Line	Acct	Account	Balance Beginning of Year	Plant Additions During Year	Plant Retirements During Year	Other Debits or (Credits)	Balance End of Year
1	100-1	Utility plant in service (Schedule A-1a)	80,412,626.80	9,468,936.73	(218,763.40)		89,662,800.13
2	100-2	Utility plant leased to others					
3	100-3	Construction work in progress	4,447,698.83			842,148.98	5,289,847.81
4	100-4	Util. plant held for future use (Sch. A-1c)					
5	100-5	Utility plant acquisition adjustments			XXXXXXXX		0.00
6	100-6	Utility plant in process of reclassification					
7		Total utility plant	84,860,325.63	9,468,936.73	(218,763.40)	842,148.98	94,952,647.94
SCHEDULE A-1a							
Account No. 100-1-Utility Plant in Service							
Line No.	Acct No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
8		I. INTANGIBLE PLANT					
9	301	Organization					32,198.41
10	302	Franchises and consents (Schedule A-1b)	32,198.41				32,198.41
11	303	Other intangible plant	184,714.22		(101,829.24)		82,884.98
12		Total intangible plant	216,912.63	0.00	(101,829.24)	0.00	115,083.39
13		II. LANDED CAPITAL					
14	306	Land and land rights	1,366,286.31				1,366,286.31
15		III. SOURCE OF SUPPLY PLANT					
16	311	Structures and improvements	31,259.33				31,259.33
17	312	Collecting and impounding reservoirs					
18	313	Lake, river and other intakes					
19	314	Springs and tunnels					
20	315	Wells	1,298,463.43	868,091.00			2,166,554.43
21	316	Supply mains					
22	317	Other source of supply plant					
23		Total source of supply plant	1,329,722.76	868,091.00	0.00	0.00	2,197,813.76
24		IV. PUMPING PLANT					
25	321	Structures and improvements	180,078.71				180,078.71
26	322	Boiler plant equipment					
27	323	Other power production equipment					
28	324	Pumping equipment	6,056,935.37	908,948.81			6,965,884.18
29	325	Other pumping plant					
30		Total pumping plant	6,237,014.08	908,948.81	0.00	0.00	7,145,962.89
31		V. WATER TREATMENT PLANT					
32	332	Water treatment equipment	91,018.27				91,018.27
33		Total water treatment plant	91,018.27	0.00	0.00	0.00	91,018.27
34		VI. TRANSMISSION AND DIST. PLANT					
35	341	Structures and improvements					
36	342	Reservoirs and tanks	15,073,762.29				15,073,762.29
37	343	Transmission and distribution mains	37,404,545.37	5,522,305.00	(5,600.00)		42,921,250.37
38	344	Fire mains	1,374,676.71				1,374,676.71
39	345	Services	6,288,049.82	970,376.00			7,258,425.82
40	346	Meters	1,631,323.92	254,644.76	(24,204.84)		1,861,763.84
41	347	Meter installations					
42	348	Hydrants	5,049,026.93	838,982.00			5,888,008.93
43	349	Other transmission and distribution plant	18,505.24				18,505.24
44		Total transmission and distribution plant	66,839,890.28	7,586,307.76	(29,804.84)	0.00	74,396,393.20

SCHEDULE A-1a
Account No. 100-1—Utility Plant in Service—Concluded

Line No.	Acct. No.	Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		VII. GENERAL PLANT					
2	371	Structures and improvements	1,628,602.00				1,628,602.00
3	372	Office furniture and equipment	1,290,138.21	38,451.88	(39,211.61)		1,289,378.28
4	373	Transportation equipment	323,102.88	41,742.34	(47,917.71)		316,927.49
5	374	Stores equipment	27,712.00				27,712.00
6	375	Laboratory equipment	5,423.93				5,423.93
7	376	Communication equipment	1,003,600.31	20,000.00			1,023,600.31
8	377	Power operated equipment	31,072.57				31,072.57
9	378	Tools, shop and garage equipment	22,130.59	5,395.14			27,525.73
10	379	Other general plant	0.00				0.00
11		Total general plant	4,331,782.47	105,589.16	(87,129.32)	0.00	4,350,242.31
12		VIII. UNDISTRIBUTED ITEMS					
13	390	Other tangible property					
14	391	Utility plant purchased					
15	392	Utility plant sold					
16		Total undistributed items					
17		Total utility plant in serv.	80,412,626.80	9,468,936.73	(218,763.40)	0.00	89,662,800.13

SCHEDULE A-1b
Account No. 302-Franchises and Consents

Line No.	Name of Original Grantor (a)	Date of Grant (b)	Term in Years (c)	Date of Acquisition by Utility (d)	Amount at Which Carried in Account 1 (e)
18	County of Los Angeles	Dec-80	25	Dec-80	6,587.34
19	City of Santa Clarita	Dec-80	10	Dec-80	25,611.07
20					
21					
22	Total	XXXXX	XXXXXX	XXXXXX	32,198.41

1 The total should agree with the balance at the end of the year in Account No. 302 Schedule A-1.

SCHEDULE A-1c
Account No. 100-4 - Utility Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property Will be Placed in Service (d)	Balance End of Year (e)
23				
24	NONE			
25				
26				
27	Total	XXXXX	XXXXXX	

SCHEDULE A-2
Account No. 110-Other Physical Property

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
28		
29	NONE	
30		
31		
32		
33	Total	0

SCHEDULE A-3					
Accounts Nos. 250 to 253, Inclusive-Depreciation and Amortization Reserves					
Line No.	Item (a)	Account 250	Account 251	Account 252	Account 253
		Utility Plant (b)	Limited-Term Utility Investments (c)	Utility Plant Acquisition Adjustments (d)	Other Property (e)
1	Balance in reserves at beginning of year	13,417,652.17	57,606.34		
2	Add: Credits to reserves during year				
3	(a) Charged to Account No. 503(Footnote1)	1,607,418.96			
4	(b) Charged to Account No. 265	624,557.04			
5	(c) Charged to clearing accounts	22,908.00			
6	(d) Salvage recovered	6,236.08			
7	(e) All other credits(Footnote2)		10,845.60		
8	Total credits	2,261,120.08	10,845.60		
9	Deduct: Debits to reserves during year				
10	(a) Book cost of property retired	116,934.16	101,829.24		
11	(b) Cost of removal				
12	(b) All other debits(Footnote3)	19,900.00			
13	Total debits	136,834.16	101,829.24		
14	Balance in reserve at end of year	15,541,938.09	(33,377.30)		
15					
16	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:		2.94%		
17					
18	(2) EXPLANATION OF ALL OTHER CREDITS: Amortization of intangible assets charged to account #5040				
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33	(3) EXPLANATION OF ALL OTHER DEBITS:				
34					
35	Costs to Abandon Well = \$19,900				
36					
37					
38	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:				
39	(a) Straight line	[]			
40	(b) Liberalized	[]			
41	(1) Sum of year digits	[]			
42	(2) Double declining balance	[]			
43	(3) Other	[]			
44	(c) Both straight line and liberalized	[X]		150% declining balance and 25 year straight line	
45				since 6/12/96	
46					

SCHEDULE A-3a
ANALYSIS OF ENTRIES IN DEPRECIATION RESERVE—ACCOUNT NO. 250
(This schedule is to be completed if records are maintained showing depreciation reserve by plant accounts)

Line No.	Acct. No.	DEPRECIABLE PLANT (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1		I SOURCE OF SUPPLY PLANT					
2	311	Structures and improvements	5,756.92	1,009.68			6,766.60
3	312	Collecting and impounding reservoirs					
4	313	Lake, river and other intakes					
5	314	Springs and tunnels					
6	315	Wells	177,672.07	33,110.82		(19,900.00)	190,882.89
7	316	Supply Mains					
8	317	Other source of supply plant					0.00
9		Total source of supply plant	183,428.99	34,120.50	0.00	(19,900.00)	197,649.49
10		II PUMPING PLANT					
11	321	Structures and improvements	47,083.71	6,158.69			53,242.40
12	322	Boiler plant equipment					
13	323	Other power production equipment					
14	324	Pumping equipment	1,559,046.45	285,887.35			1,844,933.80
15	325	Other pumping plant	0.00				0.00
16		Total pumping plant	1,606,130.16	292,046.04	0.00	0.00	1,898,176.20
17		III WATER TREATMENT PLANT					
18	331	Structures and improvements					
19	332	Water treatment equipment	11,311.14	3,112.82			14,423.96
20		Total water treatment plant	11,311.14	3,112.82	0.00	0.00	14,423.96
21		IV TRANS. AND DIST. PLANT					
22	341	Structures and improvements					
23	342	Reservoirs and tanks	2,145,831.56	307,504.75			2,453,336.31
24	343	Transmission and distribution mains	5,282,613.51	882,747.28	(5,600.00)	136.08	6,159,896.87
25	344	Fire Mains	272,723.76	28,730.74			301,454.50
26	345	Services	1,463,022.47	220,710.55			1,683,733.02
27	346	Meters	335,166.64	101,957.75	(24,204.84)	2,600.00	415,519.55
28	347	Meter installations					
29	348	Hydrants	1,070,969.26	153,490.42			1,224,459.68
30	349	Other transmission and distribution plant	3,596.95	564.41			4,161.36
31		Total trans. and distribution plant	10,573,924.15	1,695,705.90	(29,804.84)	2,736.08	12,242,561.29
32		V GENERAL PLANT					
33	371	Structures and improvements	(996.93)	34,852.08			33,855.15
34	372	Office furniture and equipment	568,935.12	105,404.29	(39,211.61)		635,127.80
35	373	Transportation equipment	120,529.95	22,907.99	(47,917.71)	3,500.00	99,020.23
36	374	Stores equipment	1,210.41	1,973.09			3,183.50
37	375	Laboratory equipment	3,284.39	238.65			3,523.04
38	376	Communication equipment	328,104.63	62,624.69			390,729.32
39	377	Power operated equipment	3,481.70	1,696.56			5,178.26
40	378	Tools, shop and garage equipment	18,308.46	201.39			18,509.85
41	379	Other general plant					
42	390	Other tangible property					
43	391	Water plant purchased					
44		Total General Plant	1,042,857.73	229,898.74	(87,129.32)	3,500.00	1,189,127.15
45							
46							
47		TOTAL	13,417,652.17	2,254,884.00	(116,934.16)	(13,663.92)	15,541,938.09

SCHEDULE A-4

Account No. 111-Investments in Associated Companies

Line No.	Class of Security (a)	Name of Issuing Company (b)	Par Value End of Year (c)	Ledger Value End of Year ¹ (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest and Dividends Rec'd During Year (g)
1	NONE						
2							
3							
4							
5							
6							
7	TOTALS						

1. The total should agree with the balance at the end of the year in Account No. 111 on page 2

SCHEDULE A-5

Account No. 112-Other Investments

Line No.	Name and Description of Property (a)	Balance End of Year (b)
9	NONE	
10		
11		
12		
13		
14		
15		
16	Totals	

SCHEDULE A-6

Account No. 113-Sinking Funds

Line No.	Name of Fund (a)	Balance Beg. of Year (b)	Additions During Year		Deductions During Year (e)	Balance End of Year (f)
			Principal (c)	Income (d)		
17						
18	NONE					
19						
20						
21						
22						
23						
24						
25	Totals					

SCHEDULE A-7

Account No. 114-Miscellaneous Special Funds

Line No.	Name of Fund (a)	Balance Beg. of Year (b)	Additions During Year		Deductions During Year (e)	Balance End of Year (f)
			Principal (c)	Income (d)		
26						
27	NONE					
28						
29						
30						
31						
32						
33	Totals		0	0	0	0

SCHEDULE A-8 Account No. 121-Special Deposits						
Name of Depository (a)	Purpose of Deposit (b)	Balance End of Year (c)				
NONE						
Total		0				
SCHEDULE A-9 Account No. 124-Notes Receivable						
Maker (a)	Date of Issue (b)	Date Payable (c)	Balance End of Year (d)	Interest Rate (e)	Interest Accrued During Year (f)	Interest Received During Year (g)
NONE						
TOTALS				0	0	0
SCHEDULE A-10 Account No. 126-Receivables from Associated Companies						
Due from Whom (a)	#1261,1262,1230	Amount (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Received During Year (e)	
The Newhall Land and Farming Company -Accounts Receivable		331,239.09	N/A	N/A	N/A	
The Newhall Land and Farming Company -Notes Receivable		6,000,000.00	Note 1	327,567.12	327,567.12	
Note 1: 30-day commercial paper rate placed daily by the General Electric Capital Corporation						
TOTALS			6,331,239.09	0	327,567.12	327,567.12
SCHEDULE A-11 Account No. 132-Prepayments						
Item (a)					Amount (b)	
#1322 Unsecured Property Taxes					6,900.00	
#1323 Customer Postage					6,000.00	
#1324 Insurance					124,980.00	
TOTALS					137,880.00	
SCHEDULE A-12 Account No. 133-Other Current and Accrued Assets						
Item (a)					Amount (b)	
NONE						
TOTALS					0	

SCHEDULE A-13

Accounts Nos. 140 and 240-Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense of premium applicable to each class and series of long-term debt.
 2. Show premium amounts in red or by enclosure in parentheses.
 3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
 5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
 6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
 7. Explain any debits and credits other than amortization debited to Account 531, Amortization of Debt Discount and Expense, or credited to Account 532, Amortization of Premium on Debt-Credit.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net Premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From- (d)	To- (e)				
1	Pacific Mutual Note Payable	\$11,000,000	378,000.00	Nov-94	Oct-09	242,896.90	5,000.00	(27,000.00)	215,896.90
2	Wells Fargo	\$2,000,000				0.00		(5,000.00)	0.00
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
						242,896.90	5,000.00	(32,000.00)	215,896.80

SCHEDULE A-14
Account 141-Extraordinary Property Losses

WRITTEN OFF DURING YEAR

Line No.	Description of Property Loss or Damage (e)	Total Amount of Loss (b)	Previously Written off (c)	Account Charged (d)	Amount (e)	Balance End of year (f)
1						
2	NONE					0.00
3						0.00
4						0.00
5						
6						
7						
8	Total	0.00	0.00		0.00	0.00

SCHEDULE A-15
Account No. 146-Other Deferred Debits

Line No.	Item (e)	Balance End of year (b)
9		
10	#1463 Deferred Taxes - CIAC	925,511.10
11	#1464 Deferred Taxes - Advances	3,640,795.86
12	#1465 Regulatory Asset	1,202,478.00
13		
14	Total	5,768,784.96

SCHEDULE A-16
Account 150-Discourt on Capital Stock

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. to any class of series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the balance with respect

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
15		
16		
17	NONE	
18		
19		
20		
21		
22		
23		
24	Total	

SCHEDULE A-17
Account 151 Capital Stock Expense

1. Report the balance at end of year of capital stock expense for each class and series of capital stock. to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

2. If any change occurred during the year in the balance with respect

Line No.	Class and Series of Stock (a)	Balance End of year (b)
25		
26		
27		
28	NONE	
29		
30		
31		
32		
33		
34	Total	

SCHEDULE A-18 Accounts Nos. 200 and 201-Capital Stock							
Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding ¹ (d)	Total Par Value ² Outstanding End of Year (e)	Dividends Declared During Year	
						Rate (f)	Amount (g)
1	Common Stock	50,000	\$100.00	15,365	\$1,536,500.00		\$499,364.00
2	Preferred Stock	50,000	\$500.00	2,400	\$1,200,000.00	9.5%	\$114,000.00
3							
4							
5							
6							
7							
8							
9							
10							
11							
12	Totals	100,000		17,765	\$2,736,500.00		\$613,364.00

1. After deduction for amount of reacquired stock held by or for the respondent.
 2. If shares of stock have no par value, show value assigned to stock outstanding.

SCHEDULE A-18a Record of Stockholders at End of Year				
Line No.	COMMON STOCK	Number Shares (b)	PREFERRED STOCK	Number Shares (d)
	Name (a)		Name (c)	
13	The Newhall Land and Farming Company	15,365	The Newhall Land and Farming Company	2,400
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	Total number of shares	15,365	Total number of shares	2,400

SCHEDULE A-19 Account 203-Premiums and Assessments on Capital Stock		
Line No.	Class of Stock (a)	End of Yr (b)
37		
38		
39	NONE	
40		
41		
42		
43		Total

SCHEDULE A-20		
Account No. 270—Capital Surplus (For use by Corporations only)		
Line No.	Item (a)	Amount (b)
1	Balance beginning of year	4,200,000.00
2	CREDITS (Give nature of each credit and state account charged)	
3		
4		
5		
6	DEBITS (Give nature of each debit and state account credited)	
7		
8		
9		
10	Balance end of year	4,200,000.00

SCHEDULE A-21			
Account No. 271—Earned Surplus (For use by Corporations only)			
Line No.	Acct. No.	Account (a)	Amount (b)
11		Balance beginning of year	10,609,586.56
12		CREDITS	
13	400	Credit balance transferred from income account	
14	401	Miscellaneous credits to surplus (detail)	
15		2000 Income	2,864,385.71
16			
17		Total credits	2,864,385.71
18		DEBITS	
19	410	Debit balance transferred from income account	
20	411	Dividend appropriations—preferred stock	114,000.00
21	412	Dividend appropriations—Common stock	499,364.00
22	413	Miscellaneous reservations of surplus (detail)	
23		1995 Incentive	
24			
25	414	Miscellaneous debits to surplus (detail)	
26		Total debits	613,364.00
27			
28		Balance end of year	12,860,608.27

SCHEDULE A-22			SCHEDULE A-23		
Account No. 204—Proprietary Capital (sole Proprietor or Partnership)			Account No. 205—Undistributed Profits of Proprietorship or Partnership (The use of this account is optional)		
Line No.	Item (a)	Amount (b)	Line No.	Item (a)	Amount (b)
29	Balance beginning of year	N/A	43	Balance beginning of year	N/A
30	CREDITS		44	CREDITS	
31	Net income for year		45	Net income for year	
32	Additional investments during year		46	Other Credits (detail)	
33	Other credits (detail)		47		
34			48	Total credits	
35	Total credits		49	DEBITS	
36	DEBITS		50	Net loss for year	
37	Net loss for year		51	Withdrawals during year	
38	Withdrawals during year		52	Other debits (detail)	
39	Other debits (detail)		53		
40			54		
41	Total debits		55	Total debits	
42	Balance end of year		56	Balance end of year	

SCHEDULE A-24
Account No.210-Bonds

Line No.	Class of Bond (a)	Dates of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outst.(1) Per Balance Sh. (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
1								
2								
3	NONE							
4								
5								
6								
7								
8								
9								
10	Totals				0			

1. After deduction for amount of reacquired bonds held by or for the respondent

SCHEDULE A-25
Account No. 212 Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
11					0
12					
13	NONE				
14					
15					
16					
17	Totals	0		0	

SCHEDULE A-26
213-Miscellaneous Long Term Debt

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amt. Authorized (d)	Outstanding1 Per Balance Sheet (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
18	Note Payable	07/15/1994	06/01/2009	11,000,000	11,000,000	8.0%	880,800.00	880,000.00
19	Line of Credit	12/08/1994	12/31/2001	2,000,000	0	prime + 1.25%	4,652.88	4,652.88
20								
21								
22								
23								
24	Totals			13,000,000	11,000,000		885,452.88	884,652.88

1. After deduction for amount of reacquired debt held by or for the respondent.

SCHEDULE A-27
Securities Issued or Assumed During Year

Line No.	Class of Security (a)	Commission Authorization (b)	During Year (omit cents) (c)	Amount Issued Premium (d)	Discount or Expenses (e)
25					
26					
27	NONE				
28					
29					
30					
31	Totals				

SCHEDULE A-28
Account No. 220-Notes Payable

Line No.	In Favor of (a)	Date of Issue (b)	Date of Maturity (c)	Balance End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest Paid During Year (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16	Totals			0.00		0.00	0.00

SCHEDULE A-29
Account No. 223-Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
17	#2232 Accounts Payable Associated Company	441,334.96	N/A	0	0
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32	Totals	441,334.96		0	0

SCHEDULE A-30
Account No. 230-Other Current and Accrued Liabilities

Line No.	Description (a)	Balance End of Year (b)
33	#2301 Franchise tax accrual	171,282.88
34	#2302 Retention	279,769.83
35	#2303 Regulatory Commission Reserve	843,000.00
36	#2304 PUC Surcharge	51,227.15
37	#2305 Power	145,943.43
38	#2306 Imported Water	94,975.00
39	#2308 Job Closes	269,551.14
40	#2309 Other	321,051.05
41	#2310 Accrued Payroll	22,101.85
42	#2311 Accrued salaries	200,000.00
43		
44		
45		
46		
47		
48	Total	2,398,902.33

SCHEDULE A-31
Account No. 228-Accrued and Prepaid Taxes

Line No.	Kind of Tax (See Instruction 5)	BALANCE BEGINNING OF YEAR		Dr (Cr) Taxes Charged During Year (d)	Dr (Cr) Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		#228 Taxes 'Accrued (b)	#1322 Prepaid Taxes (c)				Taxes Accrued (Account 228) (g)	Prepaid Taxes (Incl. in Acct. 132) (h)
1	Taxes on real and personal property	0.00	8,448.00	(445,732.40)	425,124.87		(19,058.23)	6,900.00
2	State corporation franchise tax	(27,348.50)		(300,958.00)	295,000.00	8,427.69	(28,876.81)	
3	State unemployment insurance tax	0.00		(2,449.35)	2,449.35		0.00	
4	Other state and local taxes	0.00		(1,507.25)	1,507.25		0.00	
5	Federal unemployment insurance tax	0.00		(74,071.68)	74,071.68		0.00	
8	Fed. ina. constr. act (old age retire.)	0.00		(1,067,034.00)	1,075,000.00	(6,478.69)	(85,116.25)	
7	Other federal taxes	(86,603.56)		(479,000.00)		275,920.00	(6,317,169.73)	
8	Federal income taxes	(6,114,089.73)						
9	Deferred Income Taxes							
10								
11								
12								
13								
14								
15								
16								
17								
18								
25	Total	(6,226,041.79)	8,448.00	(2,370,752.68)	1,873,153.15	275,869.00	(6,448,224.02)	6,900.00

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (e) accruals credited to taxes accrued, (b) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. If any tax covers more than 1 year, the required information of all columns should be shown separately for each year.

5. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

6. See schedule entitled "TAXES CHARGED DURING YEAR," page 23, for a distribution of taxes charged, column (d) according to utility departments and accounts.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

SCHEDULE A-32
Account No. 241—Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXX	21,085,825.63
2	Additions during year	XXXXXXXXXX	0.00
3	Subtotal-Beginning balance plus additions during year	XXXXXXXXXX	21,085,825.63
4	Charges during year:	XXXXXXXXXX	XXXXXXXXXXXX
5	Refunds	XXXXXXXXXX	XXXXXXXXXXXX
6	Percentage of revenue basis	XXXXXXXXXX	XXXXXXXXXXXX
7	Proportionate cost basis	XXXXXXXXXX	XXXXXXXXXXXX
8	Present Worth Basis	716,469.14	XXXXXXXXXXXX
9	Total refunds	716,469.14	XXXXXXXXXXXX
10	Transfers to Acct. 265, CIAC	XXXXXXXXXX	XXXXXXXXXXXX
11	Due to Expiration of Contracts	XXXXXXXXXX	XXXXXXXXXXXX
12	Due to present worth discount	XXXXXXXXXX	XXXXXXXXXXXX
13	Total transfers to Acct. 265	XXXXXXXXXX	XXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - Charges during the year	716,469.14	
16	Balance end of year		20,369,356.49

SCHEDULE A-33
Account No. 242—Other Deferred Credits

Line No.	(a)	Balance End of Year (b)
26	Other Deferred Credits #2420	5,201,377.67
27	Deferred Revenue - CIAC #2423	171,070.56
28		
29		
30		
31		
32		
33	Total	5,372,448.23

SCHEDULE A-34
Accounts Nos. 254 to 258, Inclusive—Miscellaneous Reserves

Line No.	Account (a)	Balance Beginning of Year (b)	DEBITS		CREDITS		Balance End of Year (g)
			Nature of Items (c)	Amount (d)	Account Charged (e)	Amount (f)	
34							
35							
36	NONE						
37							
38							
39							
40							
41	Totals						

SCHEDULE A-35						
Account No. 265-Contributions in Aid of Construction						
Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	21,509,857.72	21,509,857.72			
2	Add: Credits to account during year	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
3	Contributions received during year	6,509,906.00	6,509,906.00			
4	Other credits*					
5	Total credits	6,509,906.00	6,509,906.00			
6	Deduct: Debits to account during year	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
7	Depreciation charges for year	624,557.04	624,557.04	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
8	Nondepreciable donated property retired		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX
9	Other debits*					
10	Total debits	624,557.04	624,557.04			
11	Balance end of year	27,395,206.68	27,395,206.68			

SCHEDULE B-1
Account No. 501-Operating Revenues

Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)	
18		I. WATER SERVICE REVENUES				
19	601	Metered sales to general customers				
20		601.1 Commercial sales	6011,12,15,16,92	10,168,607.52	9,284,538.55	884,068.97
21		601.2 Industrial sales	6014,17	918,185.18	832,739.14	85,446.04
22		601.3 Sales to public authorities	6013	1,530,231.17	1,489,026.19	41,204.98
23		Sub-total		12,617,023.87	11,606,303.88	1,010,719.99
24	602	Unmetered sales to general customers				
25		602.1 Commercial sales				
26		602.2 Industrial sales				
27		602.3 Sales to public authorities				
28		Sub-total		0.00	0.00	
29	603	Sales to irrigation customers				
30		603.1 Metered sales	6030	64,932.00	83,073.67	(18,141.67)
31		603.2 Unmetered sales				0.00
32		Sub-total		64,932.00	83,073.67	(18,141.67)
33	604	Private fire protection service	6040,41	496,889.42	441,126.76	55,762.66
34	605	Public fire protection service				
35	606	Sales to other water utilities for resale				
36	607	Sales to governmental agencies by contracts				
37	608	Interdepartmental sales				
38	609	Other Sales or Service	6090,91,94,95,98	434,394.35	462,256.88	(27,862.53)
39		Sub-total		931,283.77	903,383.64	27,900.13
40		Total water service revenues		13,613,239.64	12,592,761.19	1,020,478.45

SCHEDULE B-1						
Account No. 501-Operating Revenues-Concluded						
Line No.	Acct. No.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Changes During Year Show Decrease in (Brackets) (d)	
1		II. OTHER WATER REVENUES				
2	611	Miscellaneous service revenues (#6110,6112)	7,166.68	3,094.11	4,072.57	
3	612	Rent from water property				
4	613	Interdepartmental rents				
5	614	Other water revenues (#6111,6093)	132,121.00	50,648.00	81,473.00	
6		Total other water revenues	139,287.68	53,742.11	85,545.57	
7	501	Total operating revenues	13,752,527.32	12,646,503.30	1,106,024.02	

SCHEDULE B-1a		
Operating Revenues Apportioned to Cities and Towns		
Line No.	Location (a)	Operating Revenues (b)
8	Operations not within incorporated cities (1)	
9	City Code 3	
10	City Code 4	SEE ATTACHED
11		
19	Operations within incorporated territory	
20	City or town of Santa Clarita City Code 1	
21	City or town of Santa Clarita City Code 2	
22	City or town of	
23	City or town of	
24	City or town of	
25	City or town of	
26	City or town of	
27	City or town of	
32	Account #6111 and #6093 not subject to franchise tax	
33		Total 0.00

1. Should be segregated to operating districts.

SCHEDULE B-2						
Account No. 502 - Operating Expenses - Class A, B, and C Water Utilities						
Respondent should use the group of accounts applicable to its class						
Line No.	Acct. No.	Account (a)	Class	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
			A B C			
33		I. SOURCE OF SUPPLY EXPENSE				
34		Operation				
35	701	Operation supervision and engineering	A B	81,783.02	74,400.45	7,382.57
36	701	Operation supervision, labor and expenses	A B C			
37	702	Operation labor and expenses	A B			0.00
38	703	Miscellaneous expenses	A	15,385.83	230.00	15,155.83
39	704	Purchased Water	A B C	1,731,949.60	1,581,848.50	150,101.10

SCHEDULE B-2								
Account No. 502 - Operating Expenses - Class A, B, and C Water Utilities (Continued)								
Line No.	Acct. No.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease In (Brackets) (d)
			A	B	C			
1		Maintenance						
2	706	Maintenance supervision and engineering	A	B				0.00
3	706	Maintenance of structures and facilities			C			0.00
4	707	Maintenance of structures and improvements	A	B				0.00
5	708	Maintenance of collect and impound reservoirs	A					0.00
6	708	Maintenance of source of supply facilities		B				0.00
7	709	Maintenance of lake, river and other intakes	A					0.00
8	710	Maintenance of springs and tunnels	A					0.00
9	711	Maintenance of wells	A			26,928.13	24,393.62	2,534.51
10	712	Maintenance of supply mains	A					0.00
11	713	Maintenance of other source of supply plant	A	B				0.00
12		Total source of supply expense				1,856,046.58	1,680,872.57	175,174.01
13		II. PUMPING EXPENSES						
14		Operation						
15	721	Operation supervision and engineering	A	B				0.00
16	721	Operation supervision labor and expenses			C			0.00
17	722	Power production labor and expenses	A					0.00
18	722	Power production labor, expenses and fuel		B				0.00
19	723	Fuel for power production	A					0.00
20	724	Pumping labor and expenses	A	B				0.00
21	725	Miscellaneous expenses	A					0.00
22	726	Fuel or power purchased for pumping	A	B	C	1,042,644.94	979,482.52	63,162.42
23		Maintenance						
24	729	Maintenance supervision and engineering	A	B		121,362.96	110,381.44	10,981.52
25	729	Maintenance of structures and equipment			C			0.00
26	730	Maintenance of structures and improvements	A	B				0.00
27	731	Maintenance of power production equipment	A	B				0.00
28	732	Maintenance of pumping equipment	A	B		56,641.57	62,042.99	(5,401.42)
29	733	Maintenance of other pumping plant	A	B				0.00
30		Total pumping expenses				1,220,649.47	1,151,906.95	68,742.52
31		III. WATER TREATMENT EXPENSES						
32		Operation						
33	741	Operation supervision and engineering	A	B				0.00
34	741	Operation supervision, labor and expenses			C			0.00
35	742	Operation labor and expenses	A			33,338.63	36,266.39	(2,927.76)
36	743	Miscellaneous expenses	A	B		109,260.81	122,697.03	(13,436.22)
37	744	Chemicals and filtering materials	A	B		110,635.41	95,100.66	15,534.75
38		Maintenance						
39	746	Maintenance supervision and engineering	A	B				0.00
40	746	Maintenance of structures and equipment			C			0.00
41	747	Maintenance of structures and improvements	A	B				0.00
42	748	Maintenance of water treatment equipment	A	B				0.00
43		Total water treatment expense				253,234.85	254,064.08	(829.23)
44		IV. TRANS. AND DISTRIB. EXPENSES						
45		Operation						
46	751	Operation supervision and engineering	A	B		115,953.08	102,031.23	13,921.85
47	751	Operation supervision, labor and expenses			C			0.00
48	752	Storage facilities expenses	A			25,653.86	24,854.12	799.74
49	752	Operation labor and expenses		B				0.00
50	753	Transmission and distribution lines expenses	A			0.00	485.00	(485.00)
51	754	Meter expenses	A			3,596.68	2,613.82	982.86
52	755	Customer installations expenses	A					0.00
53	756	Miscellaneous expenses	A			79,880.23	78,658.15	1,222.08

CITY OF SANTA CLARITA
ANNUAL FRANCHISE FEE REPORT
SCHEDULE "A" (page two)

Franchisee: Valencia Water Company
County Ordinance: 91-0042F
City Ordinance: 91-5
Calendar Year 2000

Total Reported Revenue for Year 2000 by City and County Codes

City Code 1	\$6,791,798.36
City Code 2	2,344,067.83
County Code 3	806,017.27
County Code 4	<u>3,678,522.86</u>
	<u><u>\$13,620,406.32</u></u>

Codes 1 and 2	Within the City of Santa Clarita
Codes 3 and 4	Within unincorporated Los Angeles County
Codes 1 and 3	VWC has prior rights easement
Codes 2 and 4	Occupancy in Public R/W is by Franchise

SCHEDULE B-2								
Account No. 502 - Operating Expenses - Class A, B, and C Water Utilities (Concluded)								
Line No.	Acct. No.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
			A	B	C			
1		Maintenance						
2	758	Maintenance supervision and engineering	A	B				0.00
3	758	Maintenance of structures and plant			C			0.00
4	759	Maintenance of structures and improvements	A	B				0.00
5	760	Maintenance of reservoirs and tanks	A	B		19,559.26	15,176.59	4,382.67
6	761	Maintenance of trans. and distribution mains	A			68,552.94	215,742.05	(147,189.11)
7	761	Maintenance of mains		B				0.00
8	762	Maintenance of fire mains	A					0.00
9	763	Maintenance of services	A			109,476.13	63,657.57	45,818.56
10	763	Maintenance of other trans. and distribution plant		B				0.00
11	764	Maintenance of meters	A			23,595.61	30,670.51	(7,074.90)
12	765	Maintenance of hydrants	A			20,206.57	17,026.18	3,180.39
13	766	Maintenance of miscellaneous plant	A					0.00
14		Total transmission and distribution expenses				466,474.36	550,915.22	(84,440.86)
15		V. CUSTOMER ACCOUNT EXPENSES						
16		Operation						
17	771	Supervision	A	B		166,768.62	150,255.36	16,513.26
18	771	Superv., meter read., other cust. acct. expenses			C			0.00
19	772	Meter reading expenses	A	B				0.00
20	773	Customer records and collection expenses	A			293,735.43	298,092.68	(4,357.25)
21	773	Customer records and accounts expenses		B				0.00
22	774	Misc. customer accounts expenses	A					0.00
23	775	Uncollectible accounts	A	B	C	20,000.00	16,700.00	3,300.00
24		Total customer account expenses				480,504.05	465,048.04	15,456.01
25		VI. SALES EXPENSES						
26		Operation						
27	781	Supervision	A					0.00
28	781	Sales expenses		B	C			0.00
29	782	Demonstrating and selling expenses	A					0.00
30	783	Advertising expenses	A					0.00
31	784	Miscellaneous sales expenses	A					0.00
32	785	Merchandising, jobbing and contract work	A					0.00
33		Total sales expenses				0.00	0.00	0.00
34		VII. ADMIN. AND GENERAL EXPENSES						
35		Operation						
36	791	Administrative and general salaries	A	B	C	491,043.07	563,517.40	(72,474.33)
37	792	Office supplies and other expenses	A	B	C	281,141.32	281,317.91	(176.59)
38	793	Property insurance	A			155,628.56	131,570.74	24,057.82
39	793	Property insurance, injuries and damages		B	C			0.00
40	794	Injuries and damages	A			12,894.04	12,916.57	(22.53)
41	795	Employees' pensions and benefits	A	B	C	269,347.75	286,793.25	(17,445.50)
42	796	Franchise requirements	A	B	C	152,957.00	158,507.00	(5,550.00)
43	797	Regulatory commission expenses	A	B	C			0.00
44	798	Outside services employed	A			486,012.43	296,239.18	189,773.25
45	798	Miscellaneous other general expenses		B				0.00
46	798	Miscellaneous other general operation expenses			C			0.00
47	799	Miscellaneous general expenses	A			115,407.54	105,294.57	10,112.97
48		Maintenance						
49	805	Maintenance of general plant	A	B	C	84,966.26	117,513.75	(32,547.49)
50		Total administrative and general expenses				2,049,397.97	1,953,670.37	95,727.60
51		VIII. MISCELLANEOUS						
52	811	Rents	A	B	C			0.00
53	812	Administrative expenses transferred - Cr.	A	B	C	(149,775.00)	(146,985.00)	(2,790.00)
54	903	Transportation Clearing	A	B	C	(120.00)	(120.00)	0.00
55		Total miscellaneous				(149,895.00)	(147,105.00)	(2,790.00)
56		Total operating expenses				6,176,412.28	5,909,372.23	267,040.05

SCHEDULE B-3
Account 506-Property Losses Chargeable to Operations

Line No.	Description (a)	Amount
1	Increase in liability to reflect over-collection of water production balancing account	174,000.00
2		
3		
4		
5		
6		
7	Total	174,000.00
8		

SCHEDULE B-4
Account 507-Taxes Charged During Year

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
 2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

3. The accounts to which taxes charged were distributed should be shown in columns (c) to (f). Show both the utility department and number of account charged except for taxes capitalized.
 4. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

5. The total taxes charged as shown in column (b) should agree with the amounts shown by column (d) of schedule entitled "Accrued and Prepaid Taxes," page 17.
 6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

DISTRIBUTION OF TAXES CHARGED

Line No.	Kind of Tax (a)	Total taxes Charged During Year (b)	(Show utility department where applicable and account charged)			
			Water (Account 507) (c)	Nonutility (Account 521) (d)	Clearings (Account) (e)	Capitalized (Omit Account) #5072 (f)
14	Taxes on real and personal property	445,732.40	445,732.40			
15	State corp. franchise tax	324,958.00	324,958.00			
16	State unemployment insurance tax	2,449.35	1,835.35			614.00
17	Other state and local taxes					
18	Federal unemployment insurance tax	1,507.25	1,129.25			378.00
19	Federal unemployment insurance act	74,071.68	55,488.68			18,583.00
20	Other federal taxes					
21	Federal income tax	1,522,034.00	1,522,034.00			
22						
23						
27	Totals	2,370,752.68	2,351,177.68	0	0	19,575.00

SCHEDULE B-5

Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net in-

come as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. Show taxable year if other than calendar year from ____ to ____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4.....	2,864,388
2	Reconciling amounts (list first additional income and unallowable deductions, followed by additions, deductions and non-	
3	taxable income):	
4		
5	Adjustment for Estimated Net Income / IT Expense	0
6	Income Tax Expense	1,846,992
7		
8	Pre-tax income	4,711,378
9		
10	T&E 50%	2,457
11	Prior Year state tax paid	(207,024)
12	Deferred revenue grossup	(42,121)
13	CWA dues	17,595
14	Repayment of 89-91 loans	12,729
15	Water production balancing account	174,000
16	Bad Debt Reserve	0
17	Advance refunds	(433,079)
18	Repayment of 92-98 loans	23,843
19	Section 263a capitalized G&A	(100,660)
20	Tax loss on Sale / Abandonment	(117,982)
21	Capitalized Interest	146,750
22	Tax / Book depreciation difference	(871,390)
23	Miscellaneous	(177,960)
24		
25	Federal tax net income.....	3,138,336
26	Computation of tax:	
27		
28	Federal tax rate	34%
29	Current federal tax payable	1,067,034
30	Deferred Federal tax	455,000
31	Total federal tax expense	1,522,034
32		
33	STATE:	
34	Federal Taxable Income	3,138,336
35	Adjustments to get to state taxable income	268,170
36	State taxable income	3,404,506
37	State tax rate	8.84%
38	Current state tax payable	300,958
39	Deferred state tax	24,000
40	Total state tax expense	324,958
	Total Income Tax Expense	\$1,846,992

SCHEDULE B-6 Account 521 - Income from Nonutility Operations				
Line No.	Description (a)	Revenue (b)	Expenses (c)	Net Income (d)
1				
2				
3	NONE			
4				
5				
6				
9				Totals
SCHEDULE B-7 Account 526 - Miscellaneous Nonoperating Revenue				
Line No.	Description (a)	Amount (b)		
10				
11				
12				
13	NONE			
14				
15				
16				
17				Totals
SCHEDULE B-8 Account 527 - Nonoperating Revenue Deductions (Dr.)				
Line No.	Description (a)	Amount (b)		
18				
19				
20	NONE			
21				
22				
23				
24				
25				Totals
SCHEDULE B-9 Account 535 - Other Interest Charges				
Line No.	Description (a)	Amount (b)		
26				
27				
28				
29	NONE			
30				
31				
32				
33				Totals
SCHEDULE B-10 Account 538 - Miscellaneous Income Deductions				
Line No.	Description (a)	Amount (b)		
34				
35				
36				
37	NONE			
38				
39				
40				
41				Totals

SCHEDULE C-1
Engineering and Management Fees and Expenses, Etc., During Year

Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.

1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No.)	YES	
2	(If the answer is in the affirmative, make appropriate replies to the following questions.)		
3	2. Name of each organization or person that was a party to such a contract or agreement.		
4	The Newhall Land and Farming Company		
5	3. Date of original contract or agreement.	1/5/94	Copy provided with 1994 report
6	4. Date of each supplement or agreement.	New contract dated January 1 of each subsequent year.	
7	Note.—File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		
8	5. Amount of compensation paid during the year for supervision or management.....		\$138,500
9	6. To whom paid.	Same as above	
10	7. Nature of payment (salary, traveling expenses, etc.).	General and administrative; info. Systems, Inc. taxes	
11	8. Amounts paid for each class of service.	G&A and Info. Systems	\$128,000
12		Inc. Taxes	\$10,500
13	9. Basis for determination of such amounts.	Study of comparable amounts.	
14			
15	10. Distribution of payments:		Amount
16	(a) Charged to operating expenses		\$138,500
17	(b) Charged to capital accounts		
18	(c) Charged to other accounts		
19	Total		\$138,500
20	11. Distribution of charges to operating expenses by primary accounts.		
21	Number and Title of Account		Amount
22	#7925 Intercompany G&A		\$138,500
23			
24	Total		\$138,500
25	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?		
26	NLF owns 100% of Valencia Water Company		

SCHEDULE C-2

Compensation of Individual Proprietor or Partners Included in Operating Expenses

Do operating expenses include any charge for owner's compensation in the form of salary or wages, rental allowances, or for the use of a private automobile? (If the word "none" truly states the fact, it should be given as the answer to this inquiry.)

Line No.	Nature of Allowance (a)	Account Charged (b)	Amount (c)
29			
30			
31	NONE		
32			
33			
34	Total		

SCHEDULE C-3
Employees and Their Compensation
 (Charged to Account 502-Operating Expenses-Schedule B-2)

Line No.	Classification (a)	Number at End of Year (b)	Sal/Wages Paid During Year (c)
1	Employees - Source of Supply #7010, 7011	5	81,783.02
2	Employees - Pumping #7290	7	121,362.96
3	Employees - Water Treatment #7420	2	33,338.63
4	Employees - Transmission and Distribution #7510	6	115,953.08
5	Employees - Customer Service #7710, 7731, 7732	5	254,261.56
6	Employees - Sales		
7	Employees - Administration #7910, 7911	6	490,031.90
8	General officers		
9	General office		
10	Totals	31	1,096,731.15

SCHEDULE C-4
Record of Accidents During Year

Line No.	Date of Accident (a)	TO PERSONS					TO PROPERTY			
		Employees on Duty		Public (1)		Total	Company		Other	
		Killed (b)	Injured (c)	Killed (d)	Injured (e)	Number (f)	Number (g)	Amount (h)	Number (i)	Amount (j)
11		SEE ATTACHED PAGE 26a								
12										
13										
14										

1. Accidents to employees not on duty should be included in "Public" accidents.

SCHEDULE C-5
Expenditures for Political Purposes

15
 16
 17 NONE
 18
 19

SCHEDULE C-6
Loans to Directors, or Officers, or Shareholders

20
 21
 22 NONE
 23
 24
 25

SCHEDULE D-1 WELLS

SHEET 28A

	PLANT	LOCATION	DIMENSIONS (CASING DIA. X DEPTH)	STANDING WATER DEPTH (FT.)	PUMPING CAPACITY (GPM)	ANNUAL PUMPAGE (AF)
(1)	157	CIVIC CENTER	14" X 2008'	61	1,500	0.08
(2)	159	PICO CANYON	14" X 1950'	129	500	0.00
(3)	160	SCE SUBSTATION	16" X 2000'	76	2,200	819.18
(4)	201	VALENCIA BLVD	18" X 1685'	83	2,500	187.62
(5)	D	HASLEY CANYON	18" X 142'	28	1,050	879.55
(6)	I	AVENUE SCOTT	12" X 172'	23	1,200	0.00
(7)	K2	PARDEE FIELD	16" X 242'	37	1,400	861.43
(8)	L2	PARDEE FIELD	14" X 182'	36	1,000	493.48
(9)	N	PARDEE FLD	16" X 247'	34	1,300	834.52
(10)	N3	PARDEE FIELD	14" X 173'	36	1,300	778.46
(11)	N4	PARDEE FIELD	14" X 186'	34	1,300	710.00
(12)	Q2	BOUQUET CYN	18" X 168'	37	1,300	1,386.71
(13)	T2	SOLEDAD CYN	18" X 150'	37	900	984.39
(14)	T4	SOLEDAD CANYON	14" X 142'	37	900	624.61
(15)	U3	SOLEDAD CYN	18" X 142'	47	1,000	1,126.28
(16)	U4	LA AQUEDUCT	14" X 135'	37	900	1,073.36
(17)	W6	SAN FRANCISQUITO	14" X 139'	33	500	444.64
(18)	W9	SAN FRANCISQUITO	14" X 160'	34	900	1,176.30
(19)	S6	BRIDGEPORT	18" X 220'	37	1,500	515.24
(20)	S7	BRIDGEPORT	18" X 210'	34	1,500	111.03
(21)	S8	BRIDGEPORT	18" X 220'	43	1,500	78.51
						13,185.39

SCHEDULE D-1 Sources of Supply and Water Developed										
STREAMS				FLOW IN _____ (Unit) ²				Annual Quantities Diverted		Remarks
Line No.	Diverted Into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversion		(Unit) ²		
				Claim	Capacity	Max	Min			
1	NOT APPLICABLE									
WELLS										
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1Depth to Water	Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks		
6	SEE ATTACHED SCHEDULE 28A									
7										
8										
9										
10										
TUNNELS AND SPRINGS										
Line No.	Designation	Location	Number	FLOW IN (Unit) ²		Quantities Used (Unit)		Remarks		
				Maximum	Minimum	(Unit)	(Unit)			
11	NOT APPLICABLE									
12										
13										
14										
15										
Purchased Water for Resale										
16	Purchased from		Castaic Lake Water Agency							
17	Annual quantities purchased		12,004.41				(Unit chosen) ¹		ACRE FEET	
18										
<p>*State ditch, pipe line, reservoir, etc., with name, if any. 1Average depth to water surface below ground surface. 2The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>										
SCHEDULE D-2 Description of Storage Facilities										
Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)		Remarks					
20	A. Collecting Reservoirs									
21	Concrete									
22	Earth									
23	Wood									
24	B. Distribution reservoirs									
25	Concrete									
26	Earth									
27	Wood									
28	C. Tanks									
29	Wood									
30	Metal									
31	Concrete									
32	Totals		19	41.28	1	2.00	43.28 MG			

SCHEDULE D-3										
Description of Transmission and Distribution Facilities										
A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES										
1										
2										
3										
4										
5										
6										
7										
8										
10										
	Totals									
B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.		4	6	8	10	12	14	16	18	20
11	Cast Iron		410	90	378		280	3,258	610	493
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement-asbestos	13,581	124,015	220,865	102,696	121,009	76,780	44,765	5,562	3,229
19	Welded steel		248	4,167	3,089		26,987	11,491	2,739	1,440
20	Wood									
21	Other-PVC	7,084	57,498	195,829	66,956	106,842	73,015	78,154	38,690	8,889
22		20,645	182,171	420,751	173,119	227,851	177,072	137,668	47,601	14,051
B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING—Concluded										
Line No.		21	24	27	36	Other Sizes (Specify Sizes)			Totals All Sizes	
23	Cast Iron			320					5,839	
24	Cast Iron (cement lined)								0	
25	Concrete								0	
26	Copper								0	
27	Riveted steel								0	
28	Standard screw								0	
29	Screw or welded casing								0	
30	Cement-asbestos								712,512	
31	Welded steel	1,859	1,770	9,781	210				63,781	
32	Wood								0	
33	Other-PVC		6,917						639,454	
34		1,859	8,687	10,101	210	0	0	0	0	1,421,586

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered-Dec.31		Flat Rate-Dec.31	
	Prior Year	Current Year	Prior Year	Current Year
Commercial (including domestic)	18,140	20,157		
Industrial	371	382		
Public authorities	405	406		
Irrigation	2	1		
Other (specify) - Metered Construction	429	715		
Golf Course	1	1		
Sub-total	20,348	21,662	0	0
Private fire connections			518	610
Public fire hydrants				
Total	20,348	21,662	518	610

SCHEDULE D-5
Number of Meters and Services on Pipe Systems
at End of Year

Size	Meters	Services
5/8 x 3/4-in.	996	
3/4-in.	18,768	
1-in.	256	
1-1/2-in.	339	
2-in.	1,092	
3-in.	144	
4-in.	37	48
6-in.	15	368
8-in.	9	168
10- & 12-in.	6	28
Total	21,662	610

SCHEDULE D-6

Meter Testing Data

A. Number of Meters Tested During Year as Prescribed	
1. New, after being received	0
2. Used, before repair	26
3. Used, after repair	0
4. Found fast, requiring billing adjustment	1
B. Number of Meters in Service Since Last Test.	
1. Ten year or less	12,175
2. More than 10, but less than 15 years	4,915
3. More than 15 years	4,572

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in Ccf (Unit Chosen)1

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June		
Commercial	507,258	395,696	304,781	422,462	563,812	747,737	2,941,746	
Industrial	47,664	47,680	18,296	33,317	49,611	58,517	255,085	
Public Auth.	80,908	54,399	15,661	44,509	87,819	134,140	417,236	
Irrigation	7,965	3,592	0	10,127	7,414	23,668	52,768	
Other	35,535	24,400	5,498	30,293	22,002	35,379	153,105	
Total	679,330	525,767	344,234	540,708	730,458	899,441	3,819,936	

Classification of Service	During Current Year							Subtotals	Total	Prior Year
	July	August	September	October	November	December				
Commercial	922,643	858,747	959,228	842,083	650,829	674,659	4,908,187	7,849,933	6,951,444	
Industrial	82,278	78,973	98,493	104,067	93,201	48,152	505,162	760,247	664,312	
Public Auth.	204,374	181,240	223,497	183,418	118,154	86,149	1,014,832	1,432,068	1,396,233	
Irrigation	30,118	15,774	9,844	11,289	68	7,283	74,384	127,150	180,183	
Other	27,647	19,039	40,835	42,181	34,802	34,583	199,187	352,292	377,488	
Total	1,267,058	1,163,773	1,331,895	1,193,038	895,052	850,836	6,701,752	10,521,630	9,569,660	
Total acres irrigated:							Total Population served: 73,000			

1. Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

SCHEDULE D-8
Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? YES
2. Are you having routine laboratory tests made of water served to your consumers? YES
3. Do you have a permit from the State Board of Public Health for operation of your water system? YES
4. Date of Permit: 10/29/65 5. If permit is "temporary" what is the expiration date?
6. If you do not hold a permit has an application been made for such permit? 7. If so, on what date?

SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Valencia Water Company has no financial interest in any other company.

DECLARATION

Before Signing Please Check to See That All Schedules Have Been Completed
(See Instruction 5 on front cover)

I, the undersigned Officer of Valencia Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operation of its property for the period from and including January 1, 2000, to and including December 31, 2000.

Signed Robert J. DeSantis

Title President

Date March 7, 2001

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