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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

WARRING WATER SERVICE, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 189

PIRO, CA 93040
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

- 1 Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
- 2 The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
- 3 Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
- 4 All other utility and nonutility revenues and expenses are netted on Line No. 38.

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Examined _____

CLASS D
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

Warring Water Service, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Post Office Box 189 Piru, CA 93040

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

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CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Warring Water Service, Inc.

(Name under which corporation, partnership or individual is doing business)

Post Office Box 189 Piru, CA 93040

(Official mailing address)

Community of Piru

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
(A) Date of organization May-52 incorporated in the State of California
(B) Names, titles and addresses of principal officers:
Gary G. Pace, President, 1295 Cliff Avenue Fillmore, CA 93015
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
(A) One person listed above to receive correspondence: Gary G. Pace 805-524-3267
(B) Person responsible for operations and services: Gary G. Pace 805-524-3267
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000

NAME OF UTILITY Warring Water Service, Inc.

PHONE 805-524-3267

PERSON RESPONSIBLE FOR THIS REPORT Frank Brommenschenkel

(Prepared from Information in the 1999 Annual Report)

	1/1/00	12/31/00	Average
BALANCE SHEET DATA			
1 Intangible Plant			
2 Land and Land Rights	3,970	3,970	3,970
3 Depreciable Plant	1,098,989	1,133,990	1,116,490
4 Gross Plant in Service	1,102,959	1,137,960	1,120,460
5 Less: Accumulated Depreciation	276,785	294,913	285,849
6 Net Water Plant in Service	826,174	843,047	834,611
7 Water Plant Held for Future Use	N/A	N/A	
8 Construction Work in Progress	N/A	N/A	
9 Materials and Supplies	735	738	737
10 Less: Advances for Construction	N/A	N/A	()
11 Less: Contribution in Aid of Construction	N/A	N/A	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	N/A	N/A	()
13 Net Plant Investment	826,909	843,785	835,347
CAPITALIZATION			
14 Common Stock	\$ 138,100	\$ 138,100	138,100
15 Proprietary Capital (Individual or Partnership)	N/A		
16 Paid-in Capital	\$ 216,268	\$ 247,681	231,975
17 Retained Earnings	\$ (76,168)	\$ 15,176	(30,496)
18 Common Stock and Equity (Lines 14 through 17)	\$ 278,200	\$ 400,958	339,579
19 Preferred Stock	N/A		
20 Long-Term Debt	\$ 942,853	\$ 691,841	817,347
21 Notes Payable	\$ 56,362	\$ 57,823	57,093
22 Total Capitalization (Lines 18 through 21)	\$ 1,277,415	\$ 1,150,622	1,214,018

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000

NAME OF UTILITY Warring Water Service, Inc. PHONE 805-524-3267

		Annual Amount
INCOME STATEMENT		
23	Unmetered Water Revenue Other Revenue	\$ 2,366
24	Fire Protection Revenue	<u> </u>
25	Irrigation Revenue	\$ 25,497
26	Metered Water Revenue	\$ 197,223
27	Total Operating Revenue	<u>\$ 225,086</u>
28	<u>Operating Expenses</u>	<u>\$ 190,884</u>
29	Depreciation Expense (Composite Rate 2.5%)	\$ 18,128
30	Amortization and Property Losses	<u> </u>
31	Property Taxes	<u> </u>
32	Taxes Other Than Income Taxes	\$ 11,390
33	Total Operating Revenue Deduction Before Taxes	<u>\$ 29,518</u>
34	California Corp. Franchise Tax	\$ 11,641
35	Federal Corporate Income Tax	\$ 7,648
36	Total Operating Revenue Deduction After Taxes	<u>\$ 19,289</u>
37	Net Operating Income (Loss) - California Water Operations	<u>\$ (14,605)</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u> </u>
39	Income Available for Fixed Charges	<u> </u>
40	Interest Expense	\$ 19,167
41	Net Income (Loss) Before Dividends	<u>\$ (33,772)</u>
42	Preferred Stock Dividends	<u> </u>
43	Net Income (Loss) Available for Common Stock	<u> </u>

OTHER DATA		
44	Refunds of Advances for Construction	<u> </u>
45	Total Payroll Charged to Operating Expenses	\$ 78,074
46	Purchased Water	<u> </u>
47	Power	\$ 28,453

		Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections	378	393	386
49	Flat Rate Service Connections	<u> </u>	<u> </u>	<u> </u>
50	Total Active Service Connections	<u>378</u>	<u>393</u>	<u>386</u>

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 1,133,990	201	Common Stock (Corporations only)	\$ 138,100
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	\$ 2,090
3	104	Water plant purchased or sold		215	Retained earnings	\$ 15,176
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	\$ 294,913	224	Long term debt	\$ 503,600
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 57,823
7	124	Other investments	\$ 60,056	252	Advances for construction	\$ 181,939
8	131	Cash	\$ 4,047	253	Other deferred credits	\$ 6,302
9	141	Accounts receivable - customers	\$ 20,932	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	\$ 738		depreciation	
12	174	Other current assets	\$ 219,394	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	\$ 500	271	Contributions in aid of construction	\$ 245,592
14		Non Utility Equipment	\$ 5,877	272	Accumulated amortization of contributions	
15		Total Assets	\$ 1,150,622		Total Equity and Liabilities	\$ 1,150,622

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	\$ 3,970	\$ -			\$ 3,970
18	304	Structures	\$ 16,203	\$ -			\$ 16,203
19	307	Wells	\$ 10,000	\$ -			\$ 10,000
20	317	Other water source plant	\$ 3,979	\$ 322			\$ 4,301
21	311	Pumping equipment	\$ 41,152	\$ -			\$ 41,152
22	320	Water treatment plant	\$ 11,608	\$ -			\$ 11,608
23	330	Reservoirs tanks and sandpipes	\$ 503,982	\$ (0)			\$ 503,982
24	331	Water mains	\$ 410,408	\$ 18,387			\$ 428,795
25	333	Services and meter installations	\$ 22,576	\$ -			\$ 22,576
26	334	Meters	\$ 28,757	\$ 1,587			\$ 30,344
27	335	Hydrants	\$ 11,108	\$ -			\$ 11,108
28	339	Other equipment	\$ 10,455	\$ -			\$ 10,455
29	340	Office furniture and equipment	\$ 13,011	\$ 236			\$ 13,247
30	341	Transportation equipment	\$ 15,750	\$ 10,500			\$ 26,250
31		Total water plant in service	\$ 1,102,959	\$ 31,031			\$ 1,133,990

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 276,785		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 18,128		Straight Line
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	\$ 18,128		covered by this report \$ \$ 18,128
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. Same
44	Total debits			
45	Balance in reserve at end of year	\$ 294,913		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)

Line	Description	Amount	Notes
1	Common - (Shares 1381 \$100 par)	\$ 138,100	List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares , \$ par)		
3	Dividends - Common Rate - \$		
4	- Preferred Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date Of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	SBA Loan				\$503,600.04	4%		\$ 16,799
6	SBBT				\$26,136.69	12%		\$ 2,367
7								
8	Totals							\$ 19,167

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Irrigation revenue	\$ 25,497
13	470 Metered water revenue	\$ 197,223
14	480 Other water revenue	\$ 2,366
15	Total Operating Revenue	\$ 225,086
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	\$ 28,453
20	618 Other volume related expenses	\$ 7,748
21	630 Employee labor	\$ 54,074
22	640 Materials	\$ 6,632
23	650 Contract work	\$ 9,222
24	660 Transportation expenses	\$ 14,958
25	664 Other plant maintenance expense	
26	670 Office salaries	\$ 12,000
27	671 Management salaries	\$ 12,000
28	674 Employee pensions and benefits	\$ 14,180
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	\$ 5,231
31	681 Office supplies and expense	\$ 5,039
32	682 Professional services	\$ 8,535
33	684 Insurance	\$ 6,905
34	688 Regulatory commission expense	
35	689 General expenses	\$ 5,906
36	Total Operating Expenses	\$ 190,884
37	403 Depreciation expense	\$ 18,128
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	\$ 11,390
40	409 State corporate income tax expense	\$ 11,641
41	410 Federal corporate income tax expense	\$ 7,648
42	Total Operating Revenue Deductions	\$ 48,807
43	Utility Operating Income	\$ (14,605)
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	\$ 19,167
47	Net Income	\$ (33,772)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Water Yard	1	18	129	565	AF 143.22
Water Yard	2	14	129	605	AF 371.44
					514.66

OTHER

Streams or springs location of diversion point	Flow in	(Unit)		Annual quantities diverted
	Priority right	Diversions		
	Claim Capacity	Max	Min	(Unit)
Purchased water (unit)				Annual quantity
Supplier:				

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business	6.8 July		AF 371.4
Industrial			
Public authorities			
Irrigation	3 Aug		AF 143.2
Other (specify)			
Total			514.6

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	2	\$54,074		\$54,074
49	670	Office salaries	1	\$12,000		\$12,000
50	671	Management salaries	1	\$12,000		\$12,000
51		Total	4	\$78,074		\$78,074

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	\$ 181,939
Additions during year	0
Subtotal - Beginning balance plus additions during year	\$ 181,939
Refunds	0
Transfers to Acct. 271 - Contributions in Aid of Construction	0
Balance end of year	\$ 181,939

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
3/4 x 3/4-in	435	389
3/4-in		
1-in	1	1
2-in	2	2
4-in	1	1
Total	439	393

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	389			435			435	
Industrial								
Other (specify)	3			3			3	
Irrigation	1			1			1	
Subtotal								
Fire protection (Hydrants)								
Total	393			439			439	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Footages				Totals	
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	Meters	Services
Concrete			Cast Iron						
Earth			Welded steel				450 1223	1034	2707
Wood			Standard screw	639					639
Steel	One	1.1 Million Gallons	Cement-asbestos		7332	9568	7780 4678	1440	30798
Other			Plastic				600 600	3000	4200
			Other (specify)						0
									0
									0
Total			Total	639	7332	9568	8830 6501	5474	38344

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Warring Water Service, Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2000, to and including December 31, 2000

Signed

Title: President/Manager

Date

[Handwritten Signature]
 3/30/01