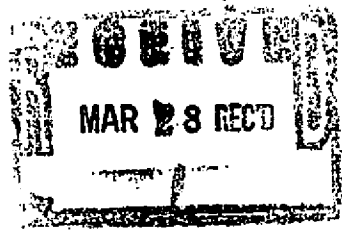


J 4

Received _____
Examined _____

CLASS D  
WATER UTILITIES.

U# \_\_\_\_\_



2002  
ANNUAL REPORT  
OF

WARRING WATER SERVICE, INC.  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2002

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003  
(FILE TWO COPIES IF THREE RECEIVED)

Received \_\_\_\_\_  
Examined \_\_\_\_\_

**CLASS D  
WATER UTILITIES**

U# \_\_\_\_\_

**2002  
ANNUAL REPORT  
OF**

\_\_\_\_\_  
**Waring Water Service, Inc**

\_\_\_\_\_  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
**P.O. Box 189 Piru, Ca 93040**

(OFFICIAL MAILING ADDRESS)

\_\_\_\_\_  
ZIP

**TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2002**

**REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003  
(FILE TWO COPIES IF THREE RECEIVED)**

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

Account Number	Operating Revenue	
470	Metered	247360
460	Unmetered	
465	Irrigation	18294
462-460	Private Fire Protection	720
	<b>Total Revenue</b>	<b>266374</b>
	<b>Operating Expenses</b>	
610	Purchased Water	0
615	Purchased Power	35777
	Pump Taxes	5568
	Purchased Chemicals	3840
618	Other Vol. Related exp.	0
630	Employee Labor	52000
640	Materials	5329
650	Contract Work	4048
	Water Testing	1435
660	Transportation Expense	12372
664	Other Plant Maintenance	0
670	Office Salaries	14000
671	Management Salaries	14000
674	Employee Pensions and Benefits	13692
676	Uncollectables	0
678	Office Service and Rentals	6477
681	Office Supplies and Expense	5292
682	Professional Services	2893
684	Insurance	6970
688	Regulatory Expense	0
689	General Expense	7798
	<b>Subtotal</b>	<b>191671</b>
403	Depreciation Expense	18128
	Ad Valorem Taxes	4289
	Payroll taxes	4188
408	Taxes other than income	1425
409	State Income Tax	1663
410	Federal Income Tax	0
	<b>Total Deductions</b>	<b>221364</b>
	<b>Net Revenue</b>	<b>45191</b>
	<b>Rate Base</b>	
	Average Plant	1492368
	Average Depreciation Reserve	322103
	Net Plant	1169784
	Less: Advances	481939
	Less: Contributions	0
	Plus: Construction Work in Progress	46596
	Plus: Working Cash	5000
	Plus: Material & Supplies	735
	<b>Rate Base</b>	<b>740176</b>
	<b>ROR=Net Rev/Rate Base</b>	<b>6.11</b>

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Warring Water Service, Inc

(Name under which corporation, partnership or individual is doing business)

P.O. Box 189 Piru, Ca 93040

(Official mailing address)

Community of Piru, Ventura County

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:  
 (A) Date of organization 05/20/1952 incorporated in the State of California  
 (B) Names, titles and addresses of principal officers:
  
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:  
 (A) One person listed above to receive correspondence: Gary G. Pace 805-524-3267  
 (B) Person responsible for operations and services: Gary G. Pace 805-524-3267
  
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
  
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		05/27/1983

**SPECIAL INSTRUCTIONS (over)**

## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
20\_\_\_\_

NAME OF UTILITY Warring Water Service, Inc.

PHONE 805-524-3267

PERSON RESPONSIBLE FOR THIS REPORT Gary G. Pace

(Prepared from Information in the 2002 Annual Report)

	01/01/2002	12/31/2002	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant			
2 Land and Land Rights	3970	3970	3970
3 Depreciable Plant	1167275	1496983	1332129
4 Gross Plant in Service	1483784	1500953	1492368
5 Less: Accumulated Depreciation	313041	331169	322103
6 Net Water Plant in Service	1170744	1169784	1170264
7 Water Plant Held for Future Use	NA	NA	NA
8 Construction Work in Progress	NA	NA	NA
9 Materials and Supplies	735	735	735
10 Less: Advances for Construction	-481939	-481939	-481939
11 Less: Contribution in Aid of Construction	-113344	0	-56672
12 Less: Accumulated Deferred Income and Investment Tax Credits	NA	NA	NA
13 Net Plant Investment	576196	688580	632388
<b>CAPITALIZATION</b>			
14 Common Stock	138100	138100	138100
15 Proprietary Capital (Individual or Partnership)	NA	NA	NA
16 Paid-in Capital	115561	27885	71723
17 Retained Earnings	-10167	10732	282
18 Common Stock and Equity (Lines 14 through 17)	243494	176717	210105
19 Preferred Stock	NA	NA	NA
20 Long-Term Debt	981113	1071811	1026462
21 Notes Payable	66627	32234	49430
22 Total Capitalization (Lines 18 through 21)	1293234	1280762	1285998

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20\_\_\_\_\_  
(continued)

NAME OF UTILITY Warring Water Service, Inc PHONE 805-524-3267

		Annual Amount
<b>INCOME STATEMENT</b>		
23	Unmetered Water Revenue	0
24	Fire Protection Revenue	720
25	Irrigation Revenue	18294
26	Metered Water Revenue	247360
27	Total Operating Revenue	266374
28	<u>Operating Expenses</u>	
29	Depreciation Expense (Composite Rate _____)	18128
30	Amortization and Property Losses	0
31	Property Taxes	4289
32	Taxes Other Than Income Taxes	1425
33	Total Operating Revenue Deduction Before Taxes	23842
34	California Corp. Franchise Tax	1663
35	Federal Corporate Income Tax	0
36	Total Operating Revenue Deduction After Taxes	1663
37	Net Operating Income (Loss) - California Water Operations	240869
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	195677
39	Income Available for Fixed Charges	45192
40	Interest Expense	24293
41	Net Income (Loss) Before Dividends	20899
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	20899
<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	56188
46	Purchased Water	0
47	Power	35777

		Jan. 1	Dec. 31	Annual Average
	<u>Active Service Connections</u>			
	(Exc. Fire Protect.) _____			
48	Metered Service Connections	396	485	440
49	Flat Rate Service Connections			
50	Total Active Service Connections	396	429	412



**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Not Applicable \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT		Not Applicable			
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2002)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	1500953	201	Common Stock (Corporations only)	138100
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	27885
3	104	Water plant purchased or sold	0	215	Retained earnings	10732
4	105	Water plant construction work in progress	46596	218	Proprietary capital	0
5	108	Accumulated depreciation of water plant	-33116	224	Long term debt	582765
6	114	Water plant acquisition adjustments	0		Current Liabilities	32233
7	124	Other investments	6382	252	Advances for construction	481939
8	131	Cash	4142	253	Other deferred credits	7108
9	141	Accounts receivable - customers	24123	255	Accumulated deferred investment tax credits	0
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	0
11	151	Materials and supplies	735		depreciation	0
12	174	Other current assets	29000	283	Accumulated deferred income taxes - other	0
13	180	Deferred charges		271	Contributions in aid of construction	0
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>1280762</b>		<b>Total Equity and Liabilities</b>	<b>1280762</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	3970				3970
18	304	Structures	16203				16200
19	307	Wells	42727				42727
20	317	Other water source plant	4301				4301
21	311	Pumping equipment	41152				41152
22	320	Water treatment plant	11608	821			12429
23	330	Reservoirs tanks and sandpipes	503982				503982
24	331	Water mains	735116				736116
25	333	Services and meter installations	22576	12291			34868
26	334	Meters	31545	2692			24238
27	335	Hydrants	15708	1365			17073
28	339	Other equipment	10455				10455
29	340	Office furniture and equipment	17192				17192
30	341	Transportation equipment	26250				26250
31		<b>Total water plant in service</b>	<b>1483784</b>	<b>17169</b>			<b>1500953</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	313041		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	18128		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	331169		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20\_\_)**

Line	Description	Shares	Rate	Value	Notes
1	Common - (Shares 138, \$ 100 par)	138100			List persons owning more than 5% of outstanding stock
2	Preferred - (Shares, \$ par)				and number of shares owned by each:
3	Dividends - Common Rate - \$				Jill Giddings 690.5
4	- Preferred Rate - \$				Gary Pace 690.5

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	SBA Loan	1994	2024	580000	482764	4%		24292
6	SCVB	2002	2012	100000	100000	6%		0
7								
8	Totals				582764			24292

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	NA
11	462 Fire protection revenue	720
12	465 Irrigation revenue	18294
13	470 Metered water revenue	247360
14	480 Other water revenue	
15	Total Operating Revenue	266374
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	NA
19	615 Power	35777
20	618 Other volume related expenses	9588
21	630 Employee labor	52000
22	640 Materials	5329
23	650 Contract work	4048
24	660 Transportation expenses	12372
25	664 Other plant maintenance expense	0
26	670 Office salaries	14000
27	671 Management salaries	14000
28	674 Employee pensions and benefits	13692
29	676 Uncollectible accounts expense	0
30	678 Office services and rentals	6477
31	681 Office supplies and expense	5292
32	682 Professional services	2893
33	684 Insurance	6970
34	688 Regulatory commission expense	0
35	689 General expenses	7798
36	Total Operating Expenses	191671
37	403 Depreciation expense	18128
38	407 SDWBA loan amortization expense	NA
39	408 Taxes other than income taxes	9902
40	409 State corporate income tax expense	1663
41	410 Federal corporate income tax expense	0
42	Total Operating Revenue Deductions	221364
43	Utility Operating Income	45010
44	421 Non-utility income	0
45	426 Miscellaneous non-utility expense	0
46	427 Interest expense	24292
47	Net Income	20718

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
3880 Camulos	1	18	129	550	315
3880 Camulos	2	14	129	470	153
					468

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right	Claim Capacity	Max	Min	
Purchased water (unit)					
Supplier:					Annual quantity

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)**

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	2	52000		52000
49	670	Office salaries	1	14000		14000
50	671	Management salaries	1	14000		14000
51		Total	4	80000		80000

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	481939
Additions during year	0
Subtotal - Beginning balance plus additions during year	481939
Refunds	0
Transfers to Acct. 271 - Contributions In Aid of Construction	
Balance end of year	481939

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	476	422
3/4-in		
1-in	2	2
2-in	3	3
4-in	4	2
<b>Total</b>	<b>485</b>	<b>429</b>

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair ..... _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	425		425	55		55	480	
Industrial	3		3				3	
Other (specify)								
Irrigation	1		1	1		1	2	
Subtotal								
Fire protection (Hydrants)								
<b>Total</b>	<b>429</b>		<b>429</b>	<b>56</b>		<b>56</b>	<b>485</b>	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	6	8	Totals
				under	3 1/4		Other sizes (specify)		
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel	1	1.1 MG	Cement-asbestos		6230		9050	16325	
Other			Plastic	2669		11643			
			Other (specify)						
			10" Plastic	13900					
			12" Plastic	5171					
<b>Total</b>	<b>1</b>	<b>1.1 MG</b>	<b>Total</b>						<b>###</b>

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Warring Water Service, Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January, 2002, to and including December, 2002

Signed \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_