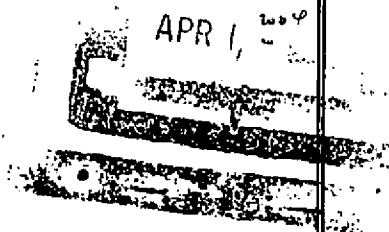


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Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_



2003  
ANNUAL REPORT  
OF

WARRING WATER SERVICE, INC

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 189 Pico, CA. 93040  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

Received \_\_\_\_\_  
Examined \_\_\_\_\_

**CLASS D  
WATER UTILITIES**

U# \_\_\_\_\_

**2003  
ANNUAL REPORT  
OF**

WARRING WATER SERVICE, INC

\_\_\_\_\_  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 189 Piru, CA 93040

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003**

**REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)**

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

Account Number	Operating Revenue	
470	Metered	263507
460	Unmetered	NONE
465	Irrigation	14706
462-480	Private Fire Protection	
	<b>Total Revenue</b>	<b>278213</b>
	<b>Operating Expenses</b>	
610	Purchased Water	0
615	Purchased Power	31905
	Pump Taxes	5242
	Purchased Chemicals	2782
618	Other Vol. Related exp.	
630	Employee Labor	52000
640	Materials	4104
650	Contract Work	6861
	Water Testing	1468
660	Transportation Expense	14461
664	Other Plant Maintenance	0
670	Office Salaries	12000
671	Management Salaries	12000
674	Employee Pensions and Benefits	19378
676	Uncollectables	
678	Office Service and Rentals	6693
681	Office Supplies and Expense	6482
682	Professional Services	2047
684	Insurance	11399
688	Regulatory Expense	
689	General Expense	6708
	<b>Subtotal</b>	<b>195530</b>
403	Depreciation Expense	17823
	Ad Valorem Taxes	6856
	Payroll taxes	4188
408	Taxes other than income	5327
409	State Income Tax	2012
410	Federal Income Tax	0
	<b>Total Deductions</b>	<b>231736</b>
	<b>Net Revenue</b>	<b>46477</b>
	<b>Rate Base</b>	

	Average Plant	1495323
	Average Depreciation Reserve	332072
	Net Plant	1163251
	Less: Advances	474438
	Less: Contributions	
	Plus: Construction Work in Progress	253519
	Plus: Working Cash	
	Plus: Material & Supplies	735
	<b>Rate Base</b>	<b>943067</b>
	<b>ROR=Net Rev/Rate Base</b>	

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

WARRING WATER SERVICE, INC

(Name under which corporation, partnership or individual is doing business)

P.O. BOX 189 PIRU, CA 93040

(Official mailing address)

PIRU, VENTURA COUNTY

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:
  - (A) Date of organization 5/20/1952 incorporated in the State of CALIFORNIA
  - (B) Names, titles and addresses of principal officers:
  
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence:
  - (B) Person responsible for operations and services:
  
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
  
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		

**SPECIAL INSTRUCTIONS (over)**

## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.  
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20

NAME OF UTILITY WARRING WATER SERVICE, INC

PHONE 805-524-3267

PERSON RESPONSIBLE FOR THIS REPORT GARY G. PACE

(Prepared from Information in the 2003 Annual Report)

	1/1/2003	12/31/2003	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	0	0	0
2 Land and Land Rights	3970	3970	3970
3 Depreciable Plant	1496983	1501741	1499362
4 Gross Plant in Service	1500953	1505711	1503332
5 Less: Accumulated Depreciation	331169	348993	340081
6 Net Water Plant in Service	1169784	1156718	1163251
7 Water Plant Held for Future Use	NA	NA	NA
8 Construction Work in Progress	NA	253519	12675950
9 Materials and Supplies	735	735	735
10 Less: Advances for Construction	481939	456244	469092
11 Less: Contribution in Aid of Construction	0	0	0
12 Less: Accumulated Deferred Income and Investment Tax Credits	NA	NA	NA
13 Net Plant Investment	688580	954728	821653
<b>CAPITALIZATION</b>			
14 Common Stock	138100	138100	138100
15 Proprietary Capital (Individual or Partnership)	NA	NA	NA
16 Paid-in Capital	27885	73484	50685
17 Retained Earnings	10732	25944	18338
18 Common Stock and Equity (Lines 14 through 17)	176717	237528	207123
19 Preferred Stock	NA	NA	
20 Long-Term Debt	1071811	1127998	1099905
21 Notes Payable	32234	71313	51774
22 Total Capitalization (Lines 18 through 21)	1280762	1436839	1358802

(Revised 2/01)



SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20\_\_\_\_  
(continued)

NAME OF UTILITY WARRING WATER SERVICE, INC PHONE 805-524-3267

<b>INCOME STATEMENT</b>		Annual Amount
23	Unmetered Water Revenue	0
24	Fire Protection Revenue	0
25	Irrigation Revenue	14706
26	Metered Water Revenue	263507
27	Total Operating Revenue	278213
28	<u>Operating Expenses</u>	
29	Depreciation Expense (Composite Rate _____)	17824
30	Amortization and Property Losses	0
31	Property Taxes	6856
32	Taxes Other Than Income Taxes	9515
33	Total Operating Revenue Deduction Before Taxes	34195
34	California Corp. Franchise Tax	2012
35	Federal Corporate Income Tax	0
36	Total Operating Revenue Deduction After Taxes	2012
37	Net Operating Income (Loss) - California Water Operations	242006
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	197557
39	Income Available for Fixed Charges	44449
40	Interest Expense	31267
41	Net Income (Loss) Before Dividends	13182
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	13182
 <b>OTHER DATA</b>		
44	Refunds of Advances for Construction	7500
45	Total Payroll Charged to Operating Expenses	52000
46	Purchased Water	0
47	Power	31905

<u>Active Service Connections</u>		(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections		485	509	497
49	Flat Rate Service Connections				
50	Total Active Service Connections		429	458	444

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: NOT APPLICABLE  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT		NOT APPLICABLE			
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2003)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	1489693	201	Common Stock (Corporations only)	138100
2	103	Water plant held for future use	NA	211	Other paid-in capital (Corporations only)	92181
3	104	Water plant purchased or sold	0	215	Retained earnings	25945
4	105	Water plant construction work in progress	253519	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	332977	224	Long term debt	645392
6	114	Water plant acquisition adjustments	NA		Current Liabilities	71313
7	124	Other investments	6377	252	Advances for construction	456245
8	131	Cash	-10778	253	Other deferred credits	8167
9	141	Accounts receivable - customers	26822	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	735		depreciation	
12	174	Other current assets	3899	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>1437343</b>		<b>Total Equity and Liabilities</b>	<b>1437343</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	3970				3970
18	304	Structures	16203				16203
19	307	Wells	42727				42727
20	317	Other water source plant	4301				4301
21	311	Pumping equipment	41152				41152
22	320	Water treatment plant	12429				124229
23	330	Reservoirs tanks and sandpipes	503982		16016		487966
24	331	Water mains	736116				736116
25	333	Services and meter installations	34868	3196			38064
26	334	Meters	34238	321			34559
27	335	Hydrants	17073				17073
28	339	Other equipment	10455				10455
29	340	Office furniture and equipment	17192	1236			18428
30	341	Transportation equipment	26250				26250
31		<b>Total water plant in service</b>	<b>1500953</b>	<b>4753</b>	<b>16016</b>		<b>1489693</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	331169		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	17824		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired	16016		
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	332974		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2003)**

Line

1	Common - (Shares 1381 , \$100 par)	138100	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares , \$ par)		and number of shares owned by each:
3	Dividends - Common Rate - \$		JILL GIDDINGS 690.5
4	- Preferred Rate - \$		GARY G PAGE 690.5

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	SBA LOAN	1994	2024	580000	466868	4		19768
6	SCUB	2002/03	2012	182000	178524	6		10678
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Irrigation revenue	14706
13	470 Metered water revenue	263506
14	480 Other water revenue	
15	Total Operating Revenue	278212
16	Operating revenue deductions	XXXXXXXXXX
17	Operating expenses	XXXXXXXXXX
18	610 Purchased water	NA
19	615 Power	31905
20	618 Other volume related expenses	8024
21	630 Employee labor	52000
22	640 Materials	4104
23	650 Contract work	8329
24	660 Transportation expenses	14461
25	664 Other plant maintenance expense	
26	670 Office salaries	12000
27	671 Management salaries	12000
28	674 Employee pensions and benefits	19378
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	6693
31	681 Office supplies and expense	6482
32	682 Professional services	2047
33	684 Insurance	11399
34	688 Regulatory commission expense	
35	689 General expenses	6723
36	Total Operating Expenses	195545
37	403 Depreciation expense	17824
38	407 SDWBA loan amortization expense	NA
39	408 Taxes other than income taxes	16371
40	409 State corporate income tax expense	2012
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	231752
43	Utility Operating Income	46460
44	421 Non-utility income	19
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	31267
47	Net Income	15212

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
3880 CAMULOS	1	18	129	500	
3880 CAMULOS	2	14	129	470	
3880 CAMULOS	4	20	140	1500	0

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Purchased water (unit)					Annual quantity
Supplier:					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor		52000		52000
49	670	Office salaries		12000		12000
50	671	Management salaries		12000		12000
51		Total		76000		76000

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	481938
Additions during year	
Subtotal - Beginning balance plus additions during year	481938
Refunds	25694
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	456244

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	500	449
3/4-in		
1-in	2	2
-in	3	3
-in	4	4
<b>Total</b>	<b>509</b>	<b>459</b>

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1 Used, before repair...	
2 Used, after repair .....	
3 Fast, requiring refund ..	
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	454		454	51		51	509	
Industrial	3		3				3	
Other (specify)								
IRRIGATION	1		1				1	
Subtotal								
Fire protection (Hydrants)								
<b>Total</b>	<b>458</b>		<b>458</b>	<b>51</b>		<b>51</b>	<b>509</b>	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under		2 1/4 to 4"		6" and 8"		Totals
				2"	2 1/4"	4"	6"	8"		
Concrete			Cast Iron							
Earth			Welded steel							
Wood			Standard screw							
Steel	1	1.1 MG	Cement-asbestos			6230		9050		16325
Other			Plastic	2669		11643				
			Other (specify)							
			10" PVC	13900						
			12" PVC	5171						
<b>Total</b>	<b>1</b>	<b>1.1 MG</b>	<b>Total</b>							

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of WARRING WATER SERVICE, INC (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY, 2003, to and including DECEMBER, 2003

Signed

Title

Date

*Ray M Lee*  
Pres.

3/21/04