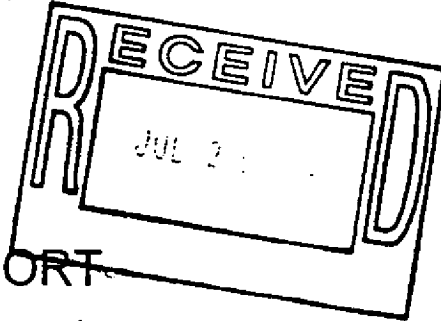


Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____



2004
ANNUAL REPORT
OF

DOUGLAS F. ELLIOTT DBA

WATERTEK - METROPOLITAN

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1314 E SPRINGVILLE AVE

PORTERVILLE CA 93257

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

DOUGLAS F. ELLIOTT DBA WATERTEK - METROPOLITAN

(Name under which corporation, partnership or individual is doing business)

1314 E SPRINGVILLE AVE, PORTERVILLE CA 93257

END OF HAMMOND CUL DESA (Official mailing address)

OFF MARTY OFF OLIVE FRESNO FRESNO COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
(A) Date of organization _____ incorporated in the State of _____
(B) Names, titles and addresses of principal officers:

- 2 If unincorporated give the name and address of owner or of each partner:
DOUGLAS F ELLIOTT 1314 E. SPRINGVILLE AVE. PORTERVILLE CA 93257
CATHERINE J. ELLIOTT 1314 E. SPRINGVILLE AVE. PORTERVILLE, CA 93257
- 3 Name and telephone number of:
(A) One person listed above to receive correspondence: CATHERINE J. ELLIOTT 559 793-1870
(B) Person responsible for operations and services: DOUGLAS F. ELLIOTT 559 793-1870
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	5/04
X		12/4/04
X		7/1/04

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

Account Number	Operating Revenue	
470	Metered	7260
460	Unmetered	2315
465	Irrigation	
462-480	Private Fire Protection	
	Total Revenue	9575
	Operating Expenses	
610	Purchased Water	
615	Purchased Power	2078
	Pump Taxes	-
	Purchased Chemicals	-
618	Other Vol. Related exp.	-
630	Employee Labor	-
640	Materials	-
650	Contract Work	1920
	Water Testing	1278
660	Transportation Expense	407
664	Other Plant Maintenance	-
670	Office Salaries	1716
671	Management Salaries	2125
674	Employee Pensions and Benefits	-
676	Uncollectables	-
678	Office Service and Rentals	585
681	Office Supplies and Expense	418
682	Professional Services	147
684	Insurance	227
688	Regulatory Expense	135
689	General Expense	14
	Subtotal	11050
403	Depreciation Expense	165
	Ad Valorem Taxes	
	Payroll taxes	397
408	Taxes other than income	716
409	State Income Tax	-
410	Federal Income Tax	-
	Total Deductions	12328
	Net Revenue	(2753)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY WATERTEK - METROPOLITAN PHONE 559 743-4970

PERSON RESPONSIBLE FOR THIS REPORT CATHERINE J. ELLIOTT
(Prepared from Information in the 2004 Annual Report)

	<u>1/1/04</u>	<u>12/31/04</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	<u>5000</u>	<u>5000</u>	<u>5000</u>
2 Land and Land Rights	<u>1500</u>	<u>1500</u>	<u>1500</u>
3 Depreciable Plant	<u>373</u>	<u>483</u>	<u>428</u>
4 Gross Plant in Service	<u>6873</u>	<u>6983</u>	<u>6928</u>
5 Less: Accumulated Depreciation	<u>(124)</u>	<u>(289)</u>	<u>(207)</u>
6 Net Water Plant in Service	<u>6749</u>	<u>6694</u>	<u>6639</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	<u>()</u>	<u>()</u>	<u>()</u>
11 Less: Contribution in Aid of Construction	<u>()</u>	<u>()</u>	<u>()</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u>6749</u>	<u>6694</u>	<u>6639</u>
CAPITALIZATION			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)	<u>13</u>	<u>13</u>	<u>13</u>
16 Paid-in Capital			
17 Retained Earnings	<u>4186</u>	<u>1085</u>	<u>2636</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>4199</u>	<u>1098</u>	<u>2649</u>
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable	<u>7150</u>	<u>6925</u>	<u>7038</u>
22 Total Capitalization (Lines 18 through 21)	<u>7150</u>	<u>6925</u>	<u>7038</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20 04
(continued)

NAME OF UTILITY WATERTEK - METROPOLITAN PHONE 559 793 -1870

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	2315
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	_____
27 Total Operating Revenue	<u>7260</u>
28 <u>Operating Expenses</u>	<u>9575</u>
29 Depreciation Expense (Composite Rate _____)	<u>11050</u>
30 Amortization and Property Losses	<u>165</u>
31 Property Taxes	_____
32 Taxes Other Than Income Taxes	<u>259</u>
33 Total Operating Revenue Deduction Before Taxes	<u>854</u>
34 California Corp. Franchise Tax	<u>12328</u>
35 Federal Corporate Income Tax	-
36 Total Operating Revenue Deduction After Taxes	-
37 Net Operating Income (Loss) - California Water Operations	<u>12328</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>(2753)</u>
39 Income Available for Fixed Charges	-
40 Interest Expense	-
41 Net Income (Loss) Before Dividends	<u>348</u>
42 Preferred Stock Dividends	<u>(3103)</u>
43 Net Income (Loss) Available for Common Stock	_____

OTHER DATA

44 Refunds of Advances for Construction	_____
45 Total Payroll Charged to Operating Expenses	_____
46 Purchased Water	_____
47 Power	_____

	Active Service Connections	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections			21	21	21
49 Flat Rate Service Connections			8	8	8
50 Total Active Service Connections			<u>29</u>	<u>29</u>	<u>29</u>

CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA

N/A

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

N/A

6. Plant amounts included in Schedule A, Account No. 101–Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	6983	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	1085
4	105	Water plant construction work in progress		218	Proprietary capital	13
5	108	Accumulated depreciation of water plant	(289)	224	Long term debt	6925
6	114	Water plant acquisition adjustments			Current Liabilities	1183
7	124	Other investments		252	Advances for construction	
8	131	Cash	433	253	Other deferred credits	173
9	141	Accounts receivable - customers	1488	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	784	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	9399		Total Equity and Liabilities	9399

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	5000				5000
17	303	Land	1500				1500
18	304	Structures					
19	307	Wells					
20	317	Other water source plant					
21	311	Pumping equipment					
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes					
24	331	Water mains					
25	333	Services and meter installations					
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment					
29	340	Office furniture and equipment	373				483
30	341	Transportation equipment					
31		Total water plant in service	6573				6983

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	124		
33	Add: Credits to reserves during year			A. Method used to compute depreciation expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	165		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			
37	(d) Salvage recovered			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
38	(e) All other credits			
39	Total credits	165		
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			C. State method used to compute tax depreciation.
44	Total debits			
45	Balance in reserve at end of year	289		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

1	Common - (Shares	\$	par)		List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares	\$	par)		
3	Dividends - Common	Rate - \$			
4	- Preferred	Rate - \$			

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5		3/31/04	2/13/18	7686	6925	6%		348
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	2315
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	726
14	480 Other water revenue	
15	Total Operating Revenue	9575
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	2078
20	618 Other volume related expenses	-
21	630 Employee labor	-
22	640 Materials	-
23	650 Contract work	3195
24	660 Transportation expenses	407
25	664 Other plant maintenance expense	-
26	670 Office salaries	1716
27	671 Management salaries	2125
28	674 Employee pensions and benefits	-
29	676 Uncollectible accounts expense	-
30	678 Office services and rentals	585
31	681 Office supplies and expense	420
32	682 Professional services	147
33	684 Insurance	227
34	688 Regulatory commission expense	135
35	689 General expenses	14
36	Total Operating Expenses	11050
37	403 Depreciation expense	165
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	1113
40	409 State corporate income tax expense	
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	12328
43	Utility Operating Income	2753
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	348
47	Net Income	3107

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
LOT 16 OFF HANCOCK	1	8	7'7"	14.3	8 AC FT

OTHER

Streams or springs location of diversion point	Flow in		(Unit)		Annual quantities diverted (Unit)
	Priority right	Claim	Capacity	Diversions	
Purchased water (unit)					Annual quantity
Supplier:					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries	1	1716		1716
50	671	Management salaries	1	2125		2125
51		Total	2	3841		3841

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in	21	
1-in		
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	21	8	29				21	8
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)								
Total								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Footages				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel			Cement-asbestos					
Other			Plastic					
			Other (specify)					
Total			Total					

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of WATERTEK - METROPOLITAN (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY 1, 2004, to and including DECEMBER 31, 2004

Catherine Elliott

Signed OFFICE MANAGER

Title 7/19/05

Date