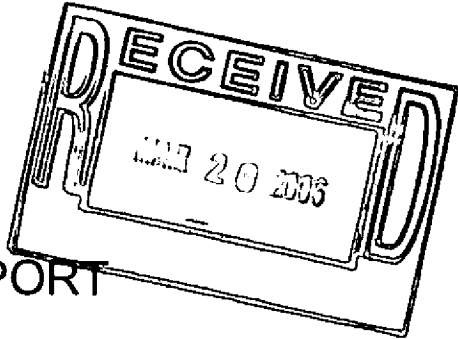


74

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____



2005
ANNUAL REPORT
OF

DOUGLAS F. ELLIOTT dba WATERTEK - METROPOLITAN
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1314 E. SPRINGVILLE AVE.

PORTERVILLE CA
(OFFICIAL MAILING ADDRESS)

93257

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005

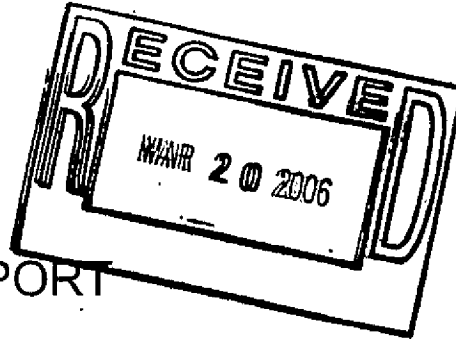
REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006
(FILE TWO COPIES IF THREE RECEIVED)

J4

Received	_____
Examined	_____

CLASS D
WATER UTILITIES

U# _____



2005
ANNUAL REPORT
OF

DOUGLAS F. ELLIOTT dba WATERTEK - METROPOLITAN
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

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93257

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2005

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTENTION: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

Account Number	Operating Revenue	
470	Metered	6040
460	Unmetered	2315
465	Irrigation	—
462-480	Private Fire Protection	—
	Total Revenue	8355
	Operating Expenses	—
610	Purchased Water	—
615	Purchased Power	1849
	Pump Taxes	—
	Purchased Chemicals	—
618	Other Vol. Related exp.	—
630	Employee Labor	—
640	Materials	—
650	Contract Work	588
	Water Testing	605
660	Transportation Expense	391
664	Other Plant Maintenance	757
670	Office Salaries	1872
671	Management Salaries	1300
674	Employee Pensions and Benefits	—
676	Uncollectables	—
678	Office Service and Rentals	390
681	Office Supplies and Expense	483
682	Professional Services	917
684	Insurance	198
688	Regulatory Expense	—
689	General Expense	28
	Subtotal	9378
403	Depreciation Expense	500
	Ad Valorem Taxes	—
	Payroll taxes	316
408	Taxes other than income	663
409	State Income Tax	—
410	Federal Income Tax	—
	Total Deductions	10857
	Net Revenue	<2502>
	Rate Base	

	Average Plant	7032
	Average Depreciation Reserve	1250
	Net Plant	5782
	Less: Advances	
	Less: Contributions	
	Plus: Construction Work in Progress	
	Plus: Working Cash	419
	Plus: Material & Supplies	
	Rate Base <i>20% OPER RATIO</i>	1876
	ROR=Net Rev/Rate Base	<1.33>

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

DOUGLAS F. ELLIOTT dba WATERTEK - METROPOLITAN

(Name under which corporation, partnership or individual is doing business)

1314 E SPRINGVILLE AVE. PORTERVILLE CA 93257

(Official mailing address)

SKOAL KNOLL HOMESITES - WEST FRESNO TRACT FRESNO COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
(A) Date of organization _____ incorporated in the State of _____
(B) Names, titles and addresses of principal officers:

- 2 If unincorporated give the name and address of owner or of each partner:
DOUGLAS F. ELLIOTT 1314 E SPRINGVILLE AVE PORTERVILLE CA 93257
CATHERINE J. ELLIOTT 1314 E SPRINGVILLE AVE PORTERVILLE CA 93257
- 3 Name and telephone number of:
(A) One person listed above to receive correspondence: CATHERINE J. ELLIOTT (559) 793-1870
(B) Person responsible for operations and services: DOUGLAS F. ELLIOTT (559) 793-1870
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	7/04
X		MONTHLY
X		2005
		ANNUAL

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2005

NAME OF UTILITY WATERTEK - METROPOLITAN

PHONE (559) 793-1870

PERSON RESPONSIBLE FOR THIS REPORT CATHERINE J. ELLIOTT

(Prepared from Information in the 2005 Annual Report)

	<u>1/1/05</u>	<u>12/31/05</u>	Average
BALANCE SHEET DATA			
1 Intangible Plant			
2 Land and Land Rights	<u>6500</u>	<u>6500</u>	<u>6500</u>
3 Depreciable Plant	<u>483</u>	<u>581</u>	<u>532</u>
4 Gross Plant in Service	<u>6983</u>	<u>7081</u>	<u>7032</u>
5 Less: Accumulated Depreciation	<u>1000</u>	<u>1500</u>	<u>1250</u>
6 Net Water Plant in Service	<u>5983</u>	<u>5581</u>	<u>5782</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	<u>()</u>	<u>()</u>	<u>()</u>
11 Less: Contribution in Aid of Construction	<u>()</u>	<u>()</u>	<u>()</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u>5983</u>	<u>5581</u>	<u>5782</u>
CAPITALIZATION			
14 Common Stock	<u>1616</u>	<u>2034</u>	<u>209</u>
15 Proprietary Capital (Individual or Partnership)	<u>13</u>	<u>13</u>	<u>13</u>
16 Paid-in Capital			
17 Retained Earnings			
18 Common Stock and Equity (Lines 14 through 17)	<u>1629</u>	<u>2021</u>	<u>196</u>
19 Preferred Stock			
20 Long-Term Debt	<u>7193</u>	<u>6700</u>	<u>6946</u>
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>8822</u>	<u>4679</u>	<u>6750</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2005
(continued)

NAME OF UTILITY WATERTEK - METROPOLITAN PHONE (559) 793-1870

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	<u>2315</u>
24	Fire Protection Revenue	<u>-</u>
25	Irrigation Revenue	<u>-</u>
26	Metered Water Revenue	<u>6040</u>
27	Total Operating Revenue	<u>8355</u>
28	<u>Operating Expenses</u>	<u>9270</u>
29	Depreciation Expense (Composite Rate _____)	<u>500</u>
30	Amortization and Property Losses	<u>-</u>
31	Property Taxes	<u>979</u>
32	Taxes Other Than Income Taxes	<u>-</u>
33	Total Operating Revenue Deduction Before Taxes	<u>(2394)</u>
34	California Corp. Franchise Tax	<u>-</u>
35	Federal Corporate Income Tax	<u>-</u>
36	Total Operating Revenue Deduction After Taxes	<u>(2394)</u>
37	Net Operating Income (Loss) - California Water Operations	<u>-</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>-</u>
39	Income Available for Fixed Charges	<u>(1054)</u>
40	Interest Expense	<u>354</u>
41	Net Income (Loss) Before Dividends	<u>(2208)</u>
42	Preferred Stock Dividends	<u>-</u>
43	Net Income (Loss) Available for Common Stock	<u>-</u>
 OTHER DATA		
44	Refunds of Advances for Construction	<u>-</u>
45	Total Payroll Charged to Operating Expenses	<u>3172</u>
46	Purchased Water	<u>-</u>
47	Power	<u>1849</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.) _____		Annual Average
	Jan. 1	Dec. 31		
48	Metered Service Connections	<u>21</u>	<u>21</u>	<u>21</u>
49	Flat Rate Service Connections	<u>8</u>	<u>8</u>	<u>8</u>
50	Total Active Service Connections	<u>29</u>	<u>29</u>	<u>29</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

N/A

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

N/A

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2005)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	7081	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	
4	105	Water plant construction work in progress		218	Proprietary capital	(2021)
5	108	Accumulated depreciation of water plant	(1500)	224	Long term debt	6700
6	114	Water plant acquisition adjustments			Current Liabilities	2503
7	124	Other investments		252	Advances for construction	
8	131	Cash	419	253	Other deferred credits	193
9	141	Accounts receivable - customers	1320	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	55	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	7375		Total Equity and Liabilities	7375

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	6500	—	—	=	6500
18	304	Structures					
19	307	Wells					
20	317	Other water source plant					
21	311	Pumping equipment					
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes					
24	331	Water mains					
25	333	Services and meter installations					
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment					
29	340	Office furniture and equipment	483	98	—	—	581
30	341	Transportation equipment					
31		Total water plant in service	6983	98	—	—	7081

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	1000		A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 403	500		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered			
38	(e) All other credits			
39	Total credits	500		
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			C. State method used to compute tax depreciation.
44	Total debits			
45	Balance in reserve at end of year	1500		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	N/A
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in	21	21
1-in		
-in		
-in		
Total	21	21

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	21	8	29				21	8
Industrial								
Other (specify)								
Subtotal	21	8	29				21	8
Fire protection (Hydrants)		1	1					1
Total	21	9	30				21	9

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Pipe Sizes				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw	4250		876		5226
Steel	1	1500	Cement-asbestos					
Other			Plastic					
			Other (specify)					
Total	1	1500	Total	4350		876		5226

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of WATERTEK - METROPOLITAN (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY 1, 2005, to and including DECEMBER 31, 2005

Catherine Elliott

Signed OFFICE MANAGER

Title 3/11/06

Date