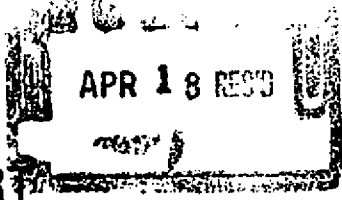


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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____



2002
ANNUAL REPORT
OF

WEIMAR WATER CO.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

POB 598

WEIMAR CA 95736

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2002

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

**Summary of Earnings
Test Year 2002**

Account Number	Operating Revenue	
470	Metered	233600
460	Unmetered	-
465	Irrigation	-
462-480	Private Fire Protection	-
	Total Revenue	233600
	Operating Expenses	
610	Purchased Water	40327
615	Purchased Power	30140
	Pump Taxes	
	Purchased Chemicals	12484 (chem)
618	Other Vol. Related exp.	
630	Employee Labor	51146
640	Materials	4535
650	Contract Work	1181
	Water Testing	1620
660	Transportation Expense	4574
664	Other Plant Maintenance	4321
670	Office Salaries	-
671	Management Salaries	33600
674	Employee Pensions and Benefits	1212
676	Uncollectables	473
678	Office Service and Rentals	
681	Office Supplies and Expense	12753
682	Professional Services	2279
684	Insurance	5711
688	Regulatory Expense	4141
689	General Expense	1229
	Subtotal	181,486
403	Depreciation Expense	25374
	Ad Valorem Taxes	-
	Payroll taxes	4865
408	Taxes other than income	381
409	State Income Tax	1796
410	Federal Income Tax	3697
	Total Deductions	36113
	Net Revenue	16001
	Rate Base	
	Average Plant	1102210
	Average Depreciation Reserve	519461
	Net Plant	582749
	Less: Advances	-
	Less: Contributions	272504
	Plus: Construction Work in Progress	-
	Plus: Working Cash	51168
	Plus: Material & Supplies	± 2000
	Rate Base	422581
	ROR=Net Rev/Rate Base	4%

+

listed as 618 in Sch F

← 1056 USA 125 Valve Tech

INC OFF RENT

-

-

Acts Receivable + Cash reserves

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

WEIMAR WATER CO

(Name under which corporation, partnership or individual is doing business)

POB 598

(Official mailing address)

WEIMAR CA 95736

(Service area-town and county)

WEIMAR, PLACER CO.

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

1 If a corporation show:
(A) Date of organization 11-5-59 incorporated in the State of California
(B) Names, titles and addresses of principal officers:

2 If unincorporated give the name and address of owner or of each partner: N/A

3 Name and telephone number of:
(A) One person listed above to receive correspondence: Gerry LaBudde 530/637-4441
(B) Person responsible for operations and services: Gerry LaBudde 530/637-4441

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	✓	11/98
✓		3/03
✓		4/87

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2002

NAME OF UTILITY Weimar Water Co. PHONE 530/637-4441

PERSON RESPONSIBLE FOR THIS REPORT Gerry LaBudde
 (Prepared from information in the 2002 Annual Report)

	1/1/02	12/31/02	Average
BALANCE SHEET DATA			
1 Intangible Plant	1547	1547	1547
2 Land and Land Rights	14204	14204	14204
3 Depreciable Plant	1047984	1124934	1086459
4 Gross Plant in Service	1063735	1140685	1102210
5 Less: Accumulated Depreciation	503214	535707	519461
6 Net Water Plant in Service	560521	604978	582750
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	-	-
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	(-)	(-)	(-)
11 Less: Contribution in Aid of Construction	(267339)	(277668)	(272504)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(-)	(-)	(-)
13 Net Plant Investment	293182	327310	310246
CAPITALIZATION			
14 Common Stock	100000	100000	100000
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	10000	10000	10000
17 Retained Earnings	214484	240617	227550
18 Common Stock and Equity (Lines 14 through 17)	324484	350617	337550
19 Preferred Stock	-	-	-
20 Long-Term Debt	1500	-	750
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	322984	350617	3316800

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2002
(continued)

NAME OF UTILITY Weimar Water Co. PHONE 530/637-4441

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	—
24	Fire Protection Revenue	—
25	Irrigation Revenue	—
26	Metered Water Revenue	<u>233600</u>
27	Total Operating Revenue	<u>233600</u>
28	Operating Expenses	<u>181486</u>
29	Depreciation Expense (Composite Rate <u>3.87%</u>)	<u>25374</u>
30	Amortization and Property Losses	—
31	Property Taxes (This low this year due to Placer County refund due to over	<u>381</u>
32	Taxes Other Than Income Taxes charge the last two years.	<u>4865</u>
33	Total Operating Revenue Deduction Before Taxes	<u>30620</u>
34	California Corp. Franchise Tax	<u>1796</u>
35	Federal Corporate Income Tax	<u>3697</u>
36	Total Operating Revenue Deduction After Taxes	<u>36113</u>
37	Net Operating Income (Loss) - California Water Operations	<u>16001</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>8234</u>
39	Income Available for Fixed Charges	<u>24235</u>
40	Interest Expense	<u>306</u>
41	Net Income (Loss) Before Dividends	<u>23929</u>
42	Preferred Stock Dividends	—
43	Net Income (Loss) Available for Common Stock	<u>23929</u>

OTHER DATA

44	Refunds of Advances for Construction	—
45	Total Payroll Charged to Operating Expenses	<u>51146</u>
46	Purchased Water	<u>40327</u>
47	Power	<u>30140</u>

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections				
49	Flat Rate Service Connections				
50	Total Active Service Connections				

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

NA

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

N/A

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2022)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	1124934	201	Common Stock (Corporations only)	100000
2	103	Water plant held for future use	—	211	Other paid-in capital (Corporations only)	10000
3	104	Water plant purchased or sold	—	215	Retained earnings	240617
4	105	Water plant construction work in progress	—	218	Proprietary capital	—
5	108	Accumulated depreciation of water plant	535707	224	Long term debt	—
6	114	Water plant acquisition adjustments	5005		Current Liabilities	37828
7	124	Other investments	—	252	Advances for construction	—
8	131	Cash	16871	253	Other deferred credits	—
9	141	Accounts receivable - customers	22268	255	Accumulated deferred investment tax credits	—
10	142	Receivables from associated companies	—	282	Accumulated deferred income taxes - Acrs	—
11	151	Materials and supplies	—		depreciation	—
12	174	Other current assets	27740	283	Accumulated deferred income taxes - other	—
13	180	Deferred charges	—	271	Contributions in aid of construction	425294
14				272	Accumulated amortization of contributions	147626
15		Total Assets	666113		Total Equity and Liabilities	666113

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	1547	—			1547
17	303	Land	14204	—			14204
18	304	Structures	45002	2310			47313
19	307	Wells	—	—			—
20	317	Other water source plant	—	—			—
21	311	Pumping equipment	45411	2817			48228
22	320	Water treatment plant	116774	12474			129249
23	330	Reservoirs tanks and sandpipes	28492	1704			30195
24	331	Water mains	602322	32644			634966
25	333	Services and meter installations	47317	2979			50295
26	334	Meters	31046	1080			32126
27	335	Hydrants	22698	1000			23698
28	339	Other equipment	53282	3376			56657
29	340	Office furniture and equipment	13776	471			14247
30	341	Transportation equipment	41864	344			42208
31		Total water plant in service	1663734	61200			1124934

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	563214	—	A. Method used to compute depreciation
33	Add: Credits to reserves during year	—		expense (Acct. 403) and rate. 3.87% SL
34	(a) Charged to Account No. 403	25374		
35	(b) Charged to Account No. 272	719		
36	(c) Charged to clearing accounts	—		B. Amount of depreciation expense claimed
37	(d) Salvage recovered	—		or to be claimed on utility property in
38	(e) All other credits	—		your federal income tax return for the year
39	Total credits	32493		covered by this report \$ 25374
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	535707		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2002)

Line			
1	Common - (Shares 521, \$100 par)		List persons owning more than 5% of outstanding stock
2	Preferred - (Shares, \$ par)		and number of shares owned by each:
3	Dividends - Common Rate - \$		Gerry LaBude 521
4	- Preferred Rate - \$		

SCHEDULE E - LONG TERM DEBT

		Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

N/A

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	-
11	462 Fire protection revenue	-
12	465 Irrigation revenue	-
13	470 Metered water revenue	233600
14	480 Other water revenue	-
15	Total Operating Revenue	233600
16	Operating revenue deductions	XXXXXXXXXX
17	Operating expenses	XXXXXXXXXX
18	610 Purchased water	40327
19	615 Power	30140
20	618 Other volume related expenses	12484
21	630 Employee labor	51146
22	640 Materials	4535
23	650 Contract work	2801
24	660 Transportation expenses	4574
25	664 Other plant maintenance expense	4321
26	670 Office salaries	-
27	671 Management salaries	3360
28	674 Employee pensions and benefits	1212
29	676 Uncollectible accounts expense	473
30	678 Office services and rentals <i>included w/ acct 681</i>	12753
31	681 Office supplies and expense	2279
32	682 Professional services	5711
33	684 Insurance	4141
34	688 Regulatory commission expense	1229
35	689 General expenses	151486
36	Total Operating Expenses	25374
37	403 Depreciation expense	-
38	407 SDWBA loan amortization expense	5246
39	408 Taxes other than income taxes *	1796
40	409 State corporate income tax expense	21697
41	410 Federal corporate income tax expense	36113
42	Total Operating Revenue Deductions	116001
43	Utility Operating Income	135770
44	421 Non-utility income	127536
45	426 Miscellaneous non-utility expense	306
46	427 Interest expense <i>includes payroll + w.c. + non-utility salaries</i>	23929
47	Net Income	

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Claim	Capacity	Max	Min	
Purchased water (unit)					Annual quantity
Supplier: Purchase all raw water from PCWA on an as needed basis.					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor <i>2 full time / 4 part time</i>	6	51146	8937	60083
49	670	Office salaries				
50	671	Management salaries	1	3360	-	3360
51		Total		54506	8937	63443

*property tax is approximately \$2000 less than normal due to Placer County credit for over assessment in 2001-2002.

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

N/A

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	388 380	
3/4-in	2	
1-in	1	
2-in	3	
-in		
Total	394 392	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1 Used, before repair...	0
2 Used, after repair	
3 Fast, requiring refund ..	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	385	0		2			387	0
Industrial								
Other (specify) <i>wholesale / school trailer park</i>	5						5	
Subtotal	390							
Fire protection (Hydrants)	0						0	
Total							392	

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)			Totals
Concrete			Cast Iron				6	8	10	
Earth	1	250000	Welded steel	500	4491	1000	2500	1500	6000	28991
Wood			Standard screw							
Steel	4	240000	Cement-asbestos							
Other			Plastic	20000	1700	3450	11270	20370		56990
			Other (specify)							
Total		490000	Total							85981

26500 61910 4450 13270 35570 6000

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Weimar Water Co. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2002 to and including Dec. 31, 2002

[Signature]

Signed President

Title 4-15-03

Date