

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

YERBA BUENA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P. O. Box 2669

FALOS VERDES, CA 90274

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____ N/A _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____ N/A _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1 a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000

NAME OF UTILITY YERBA BUENA WATER CO. PHONE (310) 542-8483

PERSON RESPONSIBLE FOR THIS REPORT ROBERT M BERRY
(Prepared from Information in the 2000 Annual Report)

	1/1/00	12/31/00	Average
BALANCE SHEET DATA			
1 Intangible Plant	<u>2237</u>	<u>2237</u>	<u>2237</u>
2 Land and Land Rights			
3 Depreciable Plant	<u>297487</u>	<u>293699</u>	<u>295593</u>
4 Gross Plant in Service	<u>299724</u>	<u>295936</u>	<u>297830</u>
5 Less: Accumulated Depreciation	<u>284825</u>	<u>284890</u>	<u>284857</u>
6 Net Water Plant in Service	<u>14899</u>	<u>11046</u>	<u>12973</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	<u>()</u>	<u>()</u>	<u>()</u>
11 Less: Contribution in Aid of Construction	<u>(20357)</u>	<u>(16786)</u>	<u>(18572)</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u><5458></u>	<u><5740></u>	<u><5599></u>
CAPITALIZATION			
14 Common Stock	<u>26000</u>	<u>26000</u>	<u>26000</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>104192</u>	<u>104192</u>	<u>104192</u>
17 Retained Earnings	<u><264296></u>	<u><285562></u>	<u><274929></u>
18 Common Stock and Equity (Lines 14 through 17)	<u><134104></u>	<u><155370></u>	<u><144737></u>
19 Preferred Stock			
20 Long-Term Debt	<u>152581</u>	<u>152581</u>	<u>152581</u>
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>18477</u>	<u><2781></u>	<u>7844</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2000

NAME OF UTILITY YERBA BUENA WATER Co PHONE 310-542-8483

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	<u>15044</u>
24	Fire Protection Revenue	_____
25	Irrigation Revenue	_____
26	Metered Water Revenue	<u>59757</u>
27	Total Operating Revenue	<u>74801</u>
28	<u>Operating Expenses</u>	<u>81254</u>
29	Depreciation Expense (Composite Rate _____)	<u>282</u>
30	Amortization and Property Losses	_____
31	Property Taxes	_____
32	Taxes Other Than Income Taxes	_____
33	Total Operating Revenue Deduction Before Taxes	<u>81536</u>
34	California Corp. Franchise Tax	<u>800</u>
35	Federal Corporate Income Tax	_____
36	Total Operating Revenue Deduction After Taxes	<u>82336</u>
37	Net Operating Income (Loss) - California Water Operations	<u>< 7535 ></u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	_____
39	Income Available for Fixed Charges	_____
40	Interest Expense	<u>13732</u>
41	Net Income (Loss) Before Dividends	<u>< 21267 ></u>
42	Preferred Stock Dividends	_____
43	Net Income (Loss) Available for Common Stock	<u>< 21267 ></u>
OTHER DATA		
44	Refunds of Advances for Construction	<u>NONE</u>
45	Total Payroll Charged to Operating Expenses	<u>NONE</u>
46	Purchased Water	<u>NONE</u>
47	Power	<u>7916</u>

	<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Annual		
			Jan. 1	Dec. 31	Average
48	Metered Service Connections		<u>220</u>	<u>220</u>	<u>220</u>
49	Flat Rate Service Connections		<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
50	Total Active Service Connections		<u>220</u>	<u>220</u>	<u>220</u>

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

YERBA BUENA WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

P. O. BOX 2669, PALOS VERDES, CA 90274

(Official mailing address)

UNINCORPORATED PART OF MALIBU VENTURA COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 3-3-47 incorporated in the State of CALIFORNIA
 - (B) Names, titles and addresses of principal officers: ROBERT M. BERRY - PRESIDENT <ABOVE ADDRESS>
EILEEN E. BERRY - SEC. & TREAS. <ABOVE ADDRESS>
- 2 If unincorporated give the name and address of owner or of each partner.
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: ROBERT M. BERRY (310) 542-8483
 - (B) Person responsible for operations and services:
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
/		9-15-00
/		6-14-01
/		12-27-85

SPECIAL INSTRUCTIONS (see following page)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)

Line	Accl.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	295,936	201	Common Stock (Corporations only)	26,000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	1,041.92
3	104	Water plant purchased or sold		215	Retained earnings	225,562
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	284,890	224	Long term debt	152,581
6	114	Water plant acquisition adjustments			Current Liabilities	53,248
7	124	Other investments		252	Advances for construction	
8	131	Cash	166	253	Other deferred credits	
9	141	Accounts receivable - customers	1,868	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	54,165	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	16,786
14				272	Accumulated amortization of contributions	
15		Total Assets	672,455		Total Equity and Liabilities	672,455

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2,237				2,237
17	303	Land					
18	304	Structures					
19	307	Wells	47,219				47,219
20	317	Other water source plant	206				206
21	311	Pumping equipment	224,833				224,833
22	320	Water treatment plant	1,081				1,081
23	330	Reservoirs tanks and sandpipes	46,145				46,145
24	331	Water mains	140,082				140,082
25	333	Services and meter installations	8,867				8,867
26	334	Meters	18,597				18,597
27	335	Hydrants					
28	339	Other equipment	2,678				2,678
29	340	Office furniture and equipment	634				634
30	341	Transportation equipment	378				-
31		Total water plant in service	299,724				299,724

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	284,825		A. Method used to compute depreciation expense (Accl. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 403	282		5/2 1.6%
35	(b) Charged to Account No. 272	3571		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$ 282
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired	3,788		
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. STRAIGHT LINE
44	Total debits			
45	Balance in reserve at end of year	284,890		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
3/4 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1 Used, before repair	
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences								
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)								
Total								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)			Totals
Concrete			Cast Iron							
Earth			Welded steel							
Wood			Standard screw							
Steel			Cement-asbestos							
Other			Plastic							
			Other (specify)							
Total			Total							

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of YEDRA BACNA WATER COMPANY (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY 1, 2000, to and including DECEMBER 31, 2000

Signed John M. Berry
President

Title July 28, 2001
Date