

Amended

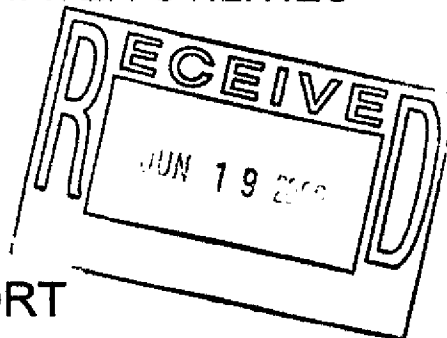
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Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

AMENDED  
2004  
ANNUAL REPORT  
OF



\_\_\_\_\_  
YERBA BUENA WATER COMPANY  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
P.O. Box 3829

\_\_\_\_\_  
PASO ROBLES, CA. 93447  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005  
(FILE TWO COPIES IF THREE RECEIVED)

# AMENDED

Account Number	Operating Revenue	
470	Metered	84 262
460	Unmetered	40000
465	Irrigation	
462-480	Private Fire Protection	
	<b>Total Revenue</b>	<b>124262</b>
	<b>Operating Expenses</b>	
610	Purchased Water	
615	Purchased Power	15357
	Pump Taxes	
	Purchased Chemicals	
618	Other Vol. Related exp.	19140
630	Employee Labor	
640	Materials	
650	Contract Work	83837
	Water Testing	
660	Transportation Expense	8120
664	Other Plant Maintenance	17637
670	Office Salaries	
671	Management Salaries	
674	Employee Pensions and Benefits	
676	Uncollectables	346
678	Office Service and Rentals	37951
681	Office Supplies and Expense	6050
682	Professional Services	5814
684	Insurance	8141
688	Regulatory Expense	
689	General Expense	20010
	<b>Subtotal</b>	<b>222403</b>
403	Depreciation Expense	4087
	Ad Valorem Taxes	
	Payroll taxes	
408	Taxes other than income	
409	State Income Tax	800
410	Federal Income Tax	
	<b>Total Deductions</b>	<b>227290</b>
	<b>Net Revenue</b>	<b>&lt;103028&gt;</b>
	<b>Rate Base</b>	

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	Average Plant	
	Average Depreciation Reserve	
	Net Plant	
	Less: Advances	
	Less: Contributions	
	Plus: Construction Work In Progress	
	Plus: Working Cash	
	Plus: Material & Supplies	
	<b>Rate Base</b>	
	<b>ROR=Net Rev/Rate Base</b>	

**AMENDED**  
**CLASS D WATER UTILITIES**  
 (HAVING LESS THAN 500 SERVICE CONNECTIONS)

YERBA BUENA WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

P.O. 30x 3829 PASO ROBLES, CA 93447

(Official mailing address)

UNINCORPORATED PART OF MALIBU VENTURA COUNTY

(Service area-town and county)

**GENERAL INFORMATION**

**RETURN ORIGINAL  
 TO COMMISSION  
 NO PHOTOCOPIES**

- 1 If a corporation show:  
 (A) Date of organization 8-3-47 incorporated in the State of CALIFORNIA  
 (B) Names, titles and addresses of principal officers: Robert M. Berry - President (Above Address)  
Eileen E. Berry - Secy. & Treas. (Above Address)
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:  
 (A) One person listed above to receive correspondence: Robert M. Berry (805) 227-6168  
 (B) Person responsible for operations and services:
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO  
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

**PUBLIC HEALTH STATUS**

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
✓		11-20-02
✓		5-2-05
✓		11-20-02

- 11 List Name, Grade, and License Number of all Licensed Operators:

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**SPECIAL INSTRUCTIONS (over)**

AMENDADO  
**SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.  
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

AMENDED  
 SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
 2004

NAME OF UTILITY YERBA BUENA WATER CO. PHONE (8ar) 227-6168

PERSON RESPONSIBLE FOR THIS REPORT Robert M Berry  
 (Prepared from Information in the 2004 Annual Report)

	<u>1/1/04</u>	<u>12/31/04</u>	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	<u>2237</u>	<u>2237</u>	<u>2237</u>
2 Land and Land Rights			
3 Depreciable Plant	<u>365233</u>	<u>412849</u>	<u>389041</u>
4 Gross Plant in Service	<u>367470</u>	<u>415086</u>	<u>391278</u>
5 Less: Accumulated Depreciation	<u>293093</u>	<u>303808</u>	<u>298451</u>
6 Net Water Plant in Service	<u>74377</u>	<u>111278</u>	<u>92827</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	( )	( )	( )
11 Less: Contribution in Aid of Construction	<u>(12642)</u>	<u>( - )</u>	<u>( 6321 )</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	<u>61735</u>	<u>111278</u>	<u>86506</u>
<b>CAPITALIZATION</b>			
14 Common Stock	<u>26000</u>	<u>26000</u>	<u>26000</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>104192</u>	<u>385319</u>	<u>244755</u>
17 Retained Earnings	<u>309085</u>	<u>352533</u>	<u>355809</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>228293</u>	<u>58786</u>	<u>85054</u>
19 Preferred Stock			
20 Long-Term Debt	<u>261127</u>	<u>-</u>	<u>130564</u>
21 Notes Payable		<u>60,000</u>	<u>30,000</u>
22 Total Capitalization (Lines 18 through 21)	<u>32234</u>	<u>118,786</u>	<u>75510</u>

(Revised 2/01)

AMENDED

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2004  
(continued)

NAME OF UTILITY YERBA BUENA WATER CO. PHONE (805) 227-6158

**INCOME STATEMENT**

	Annual Amount
23 Unmetered Water Revenue	<u>40000</u>
24 Fire Protection Revenue	<u>          </u>
25 Irrigation Revenue	<u>          </u>
26 Metered Water Revenue	<u>84262</u>
27 Total Operating Revenue	<u>124262</u>
28 <u>Operating Expenses</u>	<u>222403</u>
29 Depreciation Expense (Composite Rate _____)	<u>14087</u>
30 Amortization and Property Losses	<u>          </u>
31 Property Taxes	<u>          </u>
32 Taxes Other Than Income Taxes	<u>          </u>
33 Total Operating Revenue Deduction Before Taxes	<u>226490</u>
34 California Corp. Franchise Tax	<u>800</u>
35 Federal Corporate Income Tax	<u>          </u>
36 Total Operating Revenue Deduction After Taxes	<u>227290</u>
37 Net Operating Income (Loss) - California Water Operations	<u>&lt;103,028&gt;</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>          </u>
39 Income Available for Fixed Charges	<u>&lt;103,028&gt;</u>
40 Interest Expense	<u>&lt;1103867&gt;</u>
41 Net Income (Loss) Before Dividends	<u>539</u>
42 Preferred Stock Dividends	<u>          </u>
43 Net Income (Loss) Available for Common Stock	<u>539</u>

**OTHER DATA**

44 Refunds of Advances for Construction	<u>NONE</u>
45 Total Payroll Charged to Operating Expenses	<u>NONE</u>
46 Purchased Water	<u>NONE</u>
47 Power	<u>15357</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Annual		
		Jan. 1	Dec. 31	Average
48 Metered Service Connections		<u>226</u>	<u>228</u>	<u>227</u>
49 Flat Rate Service Connections		<u>          </u>	<u>          </u>	<u>          </u>
50 Total Active Service Connections		<u>226</u>	<u>228</u>	<u>227</u>





**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

AMENDED

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

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**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	415086	201	Common Stock (Corporations only)	26000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	385319
3	104	Water plant purchased or sold		215	Retained earnings	352533
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	303808	224	Long term debt	60000
6	114	Water plant acquisition adjustments			Current Liabilities	26570
7	124	Other investments		252	Advances for construction	
8	131	Cash	3146	253	Other deferred credits	
9	141	Accounts receivable - customers	932	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	30000	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>145356</b>		<b>Total Equity and Liabilities</b>	<b>145356</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2237				2237
17	303	Land					
18	304	Structures					
19	307	Wells	112910				112910
20	317	Other water source plant	206				206
21	311	Pumping equipment	22483	47616			70099
22	320	Water treatment plant	1081				1081
23	330	Reservoirs tanks and sandpipes	46145				46145
24	331	Water mains	140082				140082
25	333	Services and meter installations	8867				8867
26	334	Meters	24440				24440
27	335	Hydrants					
28	339	Other equipment	2678				2678
29	340	Office furniture and equipment	6341				6341
30	341	Transportation equipment					
31		<b>Total water plant in service</b>	<b>367970</b>	<b>47616</b>			<b>415086</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	293093		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	4087		STRAIGHT LINE
35	(b) Charged to Account No. 272	12641		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	16728		covered by this report \$ 4087
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			C. State method used to compute tax
42	(b) Cost of removal			depreciation. STRAIGHT LINE
43	(c) All other debits	6013		
44	Total debits	6013		
45	Balance in reserve at end of year	303808		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits	6013*		

\* PRIOR PERIOD ADJUSTMENT

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2004)**

Line	Common - (Shares	\$	par)	List persons owning more than 5% of outstanding stock and number of shares owned by each:
1	Common - (Shares	\$	par)	
2	Preferred - (Shares	\$	par)	
3	Dividends - Common	Rate - \$		NEIL J WERB 13000 SHS
4	- Preferred	Rate - \$		JOHN A DEFALCO 13000 SHS

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	40000
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	84262
14	480 Other water revenue	
15	Total Operating Revenue	124262
16	Operating revenue deductions	XXXXXXXXXX
17	Operating expenses	XXXXXXXXXX
18	610 Purchased water	
19	615 Power	15357
20	618 Other volume related expenses	19140
21	630 Employee labor	
22	640 Materials	
23	650 Contract work	83837
24	660 Transportation expenses	8120
25	664 Other plant maintenance expense	17637
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	346
30	678 Office services and rentals	37951
31	681 Office supplies and expense	6050
32	682 Professional services	5814
33	684 Insurance	8141
34	688 Regulatory commission expense	
35	689 General expenses	20010
36	Total Operating Expenses	222403
37	403 Depreciation expense	4087
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	
40	409 State corporate income tax expense	800
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	227290
43	Utility Operating Income	(103,028)
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	(103,567)
47	Net Income	539

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped

**OTHER**

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)		
	Priority right	Diversions			
	Claim	Capacity	Max	Min	(Unit)
Purchased water (unit)					Annual quantity
Supplier:					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total	NONE	NONE	NONE	NONE

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**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	- 0 -
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	- 0 -

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
<b>Total</b>		

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair ..... _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences								
Industrial								
Other (specify)								
Subtotal								
Fire protection (Hydrants)								
<b>Total</b>								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Pipe Sizes				Other sizes (specify)	Totals
				2" and under	2 1/4 to 3 1/4	4"			
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel			Cement-asbestos						
Other			Plastic						
			Other (specify)						
<b>Total</b>			<b>Total</b>						

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of YERBA BUENA WATER CO. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY 1, 2004, to and including DECEMBER 31, 2004

✓ Robert M. Berry  
 Signed  
 ✓ President  
 Title  
 ✓ 6-16-06  
 Date