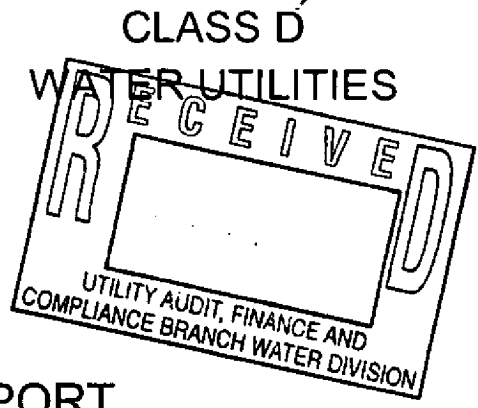


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2006  
ANNUAL REPORT  
OF

YERBA BUENA WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P. O. BOX 3829

PASO ROBLES, CA. 93447  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
ATTN: Kayode Kajoypalye  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

**CLASS D WATER UTILITIES**  
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

YERBA BUENA WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

P.O. BOX 3829, PASO ROBLES, CA. 93447

(Official mailing address)

UNINCORPORATED PART OF MALIBU, VENTURA COUNTY

(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

**GENERAL INFORMATION**

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
  - (A) Date of organization 8-3-47 incorporated in the State of CALIFORNIA.
  - (B) Names, titles and addresses of principal officers:  
ROBERT M. BERRY - PRESIDENT (ABOVE ADDRESS)
- 2 If unincorporated provide the name and address of the owner(s) or the partners:  
CROWN POINTE ESTATES AT MALIBU LLC  
23945 CALABASAS RD. # 101A, CALABASAS, CA. 91302
- 3 Name, title, and telephone number of:
  - (A) One person listed above to receive correspondence: ROBERT M. BERRY. (805) 227-6168
  - (B) Person responsible for operations and services:
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

**PUBLIC HEALTH STATUS**

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
✓		<u>7/21/06</u>
✓		<u>5/16/07</u>
✓		<u>11/20/02</u> *

- 11 List Name, Grade, and License Number of all Licensed Operators:

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\* AMENDED 4/26/06



**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please COMPLETE the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

3. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

4. Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101—Water Plant in Service

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	767920	201	Common Stock (Corporations only)	26000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	385319
3	104	Water plant purchased or sold		215	Retained earnings	597534
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	335899	224	Long term debt	191331
6	114	Water plant acquisition adjustments			Current Liabilities	347599
7	124	Other investments		252	Advances for construction	
8	131	Cash	6661	253	Other deferred credits	
9	141	Accounts receivable - customers	1037	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	30000	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	91930	271	Contributions in aid of construction	227676
14				272	Accumulated amortization of contributions	29064
15		Total Assets	548327		Total Equity and Liabilities	548327

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2237				2237
17	303	Land					
18	304	Structures					
19	307	Wells	112910	106121			219031
20	317	Other water source plant	206				206
21	311	Pumping equipment	70099				70099
22	320	Water treatment plant	1081				1081
23	330	Reservoirs tanks and sandpipes	46145				46145
24	331	Water mains	284547	10319			294866
25	333	Services and meter installations	8867				8867
26	334	Meters	34115	1121			35236
27	335	Hydrants	14621	4314			18935
28	339	Other equipment	64876				64876
29	340	Office furniture and equipment	6341				6341
30	341	Transportation equipment					
31		Total water plant in service	646045	121875			767920

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	329599		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Accl. 403) and rate.
34	(a) Charged to Account No. 272	8687		<b>STRAIGHT LINE</b>
35	(b) Charged to Account No. 403	6013		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	14700		covered by this report \$ <b>6013</b>
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits	8400		depreciation.
44	Total debits	8400		<b>STRAIGHT LINE</b>
45	Balance in reserve at end of year	335899		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits	*		

\* PRIOR PERIOD ADJUSTMENT

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2006)**

Line	1	Common - (Shares	\$	par)			List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares	\$	par)			and number of shares owned by each:
	3	Dividends - Common	Rate - \$				CROWN POINTE ESTATES AT MALIBU, LLC
	4	- Preferred	Rate - \$				26000 SHS.

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5		3-23-06	2-28-16	30000	30000	8%	1760	- 0 -
6		5-1-06	5-1-16	20000	20000	8%	918	- 0 -
7		9-1-06	9-1-16	60000	59342	8%	1153	1108
8		5-9-06	5-9-16	84818	81989	8%	3893	3346
<b>TOTALS</b>				<b>194818</b>	<b>191331</b>		<b>7764</b>	<b>4454</b>

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	95141
14	480 Other water revenue	2391
15	Total Operating Revenue	97532
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	10412
20	618 Other volume related expenses	29618
21	630 Employee labor	
22	640 Materials	
23	650 Contract work	106319
24	660 Transportation expenses	8236
25	664 Other plant maintenance expense	9515
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	2232
31	681 Office supplies and expense	9001
32	682 Professional services	18484
33	684 Insurance	4658
34	688 Regulatory commission expense	
35	689 General expenses	11612
36	Total Operating Expenses	210087
37	403 Depreciation expense	6013
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	5749
40	409 State income tax expense	800
41	410 Federal income tax expense	
42	Total Operating Revenue Deductions	222649
43	Utility Operating income	125117
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	4454
47	Net Income	129571



**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
ALL WELLS	5	10	96 +/-	472	
NORTHEAST PORTION OF CAMP WELLS AREA	6	8	40 +/-	110	53476 HCF
	7	6	18 +/-	185	

**OTHER**

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
Purchased water (unit)			Annual Quantity		
Supplier:					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential & business			
Industrial/Commercial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total				

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	172	
3/4-in		
1-in	42	
-in (1 1/2)	20	
-in (other)	10	
Total	244	

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair .....
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	231							
Industrial/Commercial	9							
Irrigation	4							
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	244							

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Footages of pipe				Totals
				2" and under	2 1/4 to 3 1/4	4"	6" & 8" Other sizes (specify)	
Concrete	1	47000	Cast iron			5900		5900
Earth			Welded steel					
Wood			Standard screw					
Steel	1	210000	Cement-asbestos		1300		5575	6875
Other			Plastic				2700	2700
			Other (specify)					
Total		257000	Total	1300	5900	8275		15475

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of YERBA BUENA WATER COMPANY (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2006 through December 31, 2006.

*Robert M. Berry*  
Signed

PRESIDENT

Title  
Date 6-11-07