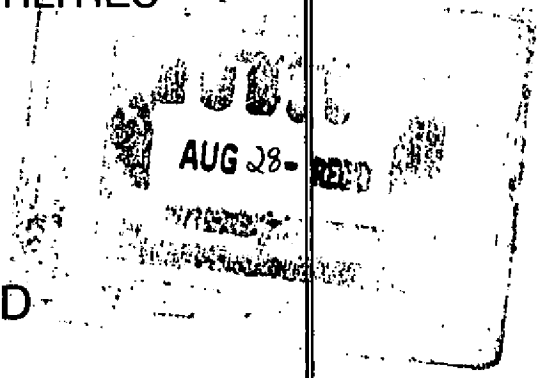


Restated 3

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____



**2001
ANNUAL REPORT - RESTATED
OF**

YOSEMITE SPRING PARK UTILITY COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

30010 YOSEMITE SPRINGS PARKWAY

COARSEGOLD, CA 93614

(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001**

**REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)**

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Yosemite Spring Park Utility Company, Inc.

PHONE (559) 858-7451

PERSON RESPONSIBLE FOR THIS REPORT Kenneth Harrington, Manager

(Prepared from Information in the 2001 Annual Report)

	RESTATED 1/1/2001	12/31/2001	Average
BALANCE SHEET DATA			
1 Intangible Plant	2,304	-	1,152
2 Land and Land Rights	73,022	73,022	73,022
3 Depreciable Plant	4,054,529	4,269,033	4,161,781
4 Gross Plant in Service	4,129,855	4,342,055	4,235,955
5 Less: Accumulated Depreciation	2,081,267	2,273,450	2,177,359
6 Net Water Plant in Service	2,048,588	2,068,605	2,058,597
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	-	-
9 Materials and Supplies	44,004	40,248	42,126
10 Less: Advances for Construction	-	-	-
11 Less: Contribution in Aid of Construction	-	-	-
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	-
13 Net Plant Investment	<u>2,092,592</u>	<u>2,108,853</u>	<u>2,100,723</u>
CAPITALIZATION			
14 Common Stock	80,000	80,000	80,000
15 Proprietary Capital (Individual or Partnership)	4,082,675	4,082,675	4,082,675
16 Paid-in Capital	(1,615,840)	(1,670,205)	(1,643,023)
17 Retained Earnings	2,546,835	2,492,470	2,519,653
18 Common Stock and Equity (Lines 14 through 17)	-	-	-
19 Preferred Stock	-	7,047	3,524
20 Long-Term Debt	-	-	-
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	<u>2,546,835</u>	<u>2,499,517</u>	<u>2,523,176</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Yosemite Spring Park Utility : PHONE (559) 658-7451

RESTATED
Annual
Amount

INCOME STATEMENT

23	Unmetered Water Revenue		
24	Fire Protection Revenue		
25	Irrigation Revenue		
26	Metered Water Revenue	956,749	
27	Total Operating Revenue	956,749	
28	<u>Operating Expenses</u>	835,524	
29	Depreciation Expense (Composite Rate <u>2.5%</u>)	192,182	
30	Amortization and Property Losses		
31	Property Taxes	23,393	
32	Taxes Other Than Income Taxes	25,872	
33	Total Operating Revenue Deduction Before Taxes	1,076,971	
34	California Corp. Franchise Tax	800	
35	Federal Corporate Income Tax	-	
36	Total Operating Revenue Deduction After Taxes	1,077,771	
37	Net Operating Income (Loss) - California Water Operations	(121,022)	
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)		
39	Income Available for Fixed Charges		
40	Interest Expense		
41	Net Income (Loss) Before Dividends		
42	Preferred Stock Dividends		
43	Net Income (Loss) Available for Common Stock		

OTHER DATA

44	Refunds of Advances for Construction		
45	Total Payroll Charged to Operating Expenses	296,837	
46	Purchased Water		
47	Power	241,505	

	<u>Active Service Connections</u> (Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections	1,443	1,477	1,460
49	Flat Rate Service Connections		0	
50	Total Active Service Connections	1,443	1,477	1,460

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business:
Yosemite Spring Park Utility Company, Inc.

2 Official mailing address:
30010 Yosemite Springs Parkway ZIP 93614

3 Name and title of person to whom correspondence should be addressed:
Kenneth Harrington, Manager Telephone (559) 658-7451

4 Address where accounting records are maintained:
30010 Yosemite Springs Parkway

5 Service Area: (Refer to district reports if applicable.)
Yosemite Lakes Park Sub-division

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: N/A
Address: _____ Telephone: _____

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Yosemite Spring Park Utility Co., Inc.
Organized under laws of (state) _____

Principal Officers:
(Name) Breck Nott (Title) Chairman
(Name) Ed King (Title) Vice-Chairman
(Name) Harvey Left (Title) Secretary
(Name) _____ (Title) _____

8 Names of associated companies: N/A

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Date: _____
N/A Date: _____

Date: _____

Date: _____

10 Use the space below for supplementary information or explanations concerning this report:
N/A

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	RESTATED	RESTATED
				Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	80,000	80,000
3	204	Preferred stock	9	-	-
4	211	Other paid-in capital	9	4,082,675	4,082,675
5	215	Retained earnings	10	(1,670,205)	(1,615,840)
6		Total corporate capital and retained earnings		2,492,470	2,546,835
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10	-	-
9	218.1	Proprietary drawings		-	-
10		Total proprietary capital		-	-
11		LONG TERM DEBT			
12	224	Long term debt	11	7,047	-
13	225	Advances from associated companies	12	-	-
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		60,419	46,111
16	232	Short term notes payable		4,228	-
17	233	Customer deposits		550	550
18	235	Payables to associated companies	12	-	-
19	236	Accrued taxes		-	7,263
20	237	Accrued interest		-	-
21	241	Other current liabilities	13	29,325	15,130
22		Total current and accrued liabilities		94,522	69,054
23		DEFERRED CREDITS			
24	252	Advances for construction	13	-	-
25	253	Other credits	8	-	-
26	255	Accumulated deferred investment tax credits	13	-	-
27	282	Accumulated deferred income taxes - ACRS depreciation	13	-	-
28	283	Accumulated deferred income taxes - other	13	-	-
29		Total deferred credits		-	-
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	-	-
32	272	Accumulated amortization of contributions		-	-
33		Net contributions in aid of construction		-	-
34		Total liabilities and other credits		2,594,039	2,615,889

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Ptt Additions During year (c)	Ptt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	4,129,855	212,200	0		4,342,055
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			xxxxxxxxxxxx		
5	114	Water plant acquisition adjustments			xxxxxxxxxxxx		
6		Total utility plant	4,129,855	212,200	0	0	4,342,055

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service
RESTATED**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Ptt Additions During year (c)	Ptt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	2,304		2,304		-
3	303	Land	73,022				73,022
4		Total non-depreciable plant	75,326				73,022
5		DEPRECIABLE PLANT					
6	304	Structures	12,633	841			13,474
7	307	Wells	477,325	120,522			597,847
8	317	Other water source plant	-				-
9	311	Pumping equipment	295,349		51,994		243,355
10	320	Water treatment plant	2,934,573	172,951			3,107,524
11	330	Reservoirs, tanks and sandpipes	-				-
12	331	Water mains	-				-
13	333	Services and meter installations	-				-
14	334	Meters	73,725	1,456			75,181
15	335	Hydrants	4,463	8,483			12,946
16	339	Other equipment	-		67,379		(67,379)
	340	Office furniture and equipment	34,890		16,670		18,220
18	341	Transportation equipment	221,571	46,294			267,865
19		Total depreciable plant	4,054,529				4,269,033
20		Total water plant in service	4,129,855				4,342,055

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

N/A

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

N/A

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

RESTATED

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	(2,081,267)		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	(192,182)		
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	(2,273,449)		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.5%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[x]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a

Account No. 108 - Analysis of Entries in Depreciation Reserve - RESTATED

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	1,485	1,362			2,847
2	307	Wells	93,353	28,090			121,443
3	317	Other water source plant	7,985				7,985
4	311	Pumping equipment	1,806,449	108,320			1,914,769
5	320	Water treatment plant	0				0
6	330	Reservoirs, tanks and sandpipes	13,829	2,641			16,469
7	331	Water mains	0				0
8	333	Services and meter installations	0				0
9	334	Meters	40,661	3,105			43,766
10	335	Hydrants	1,009	566			1,575
11	339	Other equipment	11,287	3,172			14,459
12	340	Office furniture and equipment	17,033	5,915			22,948
13	341	Transportation equipment	83,999	39,257			123,256
		To balance w/depr schedule	4,178		(245)		3,933
14		Total	2,081,267	192,428	(245)	0 0	2,273,450

SCHEDULE A-4

Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	NON-AR RECEIVABLES	20,403
2	PREPAYMENTS	11,956
3	STATE INCOME TAX RECEIVABLE	1,800
4	DEPOSIT-FOR RENT ON BUILDING	500
5		
6		
7		
8		
9		
10	TOTAL	34,659

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

[N/A]

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON	1969	800	100	800	80,000		-
2								
3								
4								
5								
6							Total	-

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	YOSEMITE LAKES OWNERS ASSOCIATION	800	N/A	800
2				
3				
4				
5				
6				
7	Total number of shares	800	Total number of shares	800

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	PAID IN CAPITAL AT TIME OF ACQUISITION	4,082,675
2		
3		
4	Total	

SCHEDULE A-9
Account No. 215 - Retained Earnings-RESTATED
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(1,615,840)
2	CREDITS	
3	Net income	(54,365)
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	(54,365)
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	-
15	Balance end of year	(1,670,205)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

N/A

Line No	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt - RESTATED

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1										
2										
3										
4										
5										
6										

NOTE: Long Term Debt Acct#2241.00 is period greater than 12 months on a 3-year contract (dated August 30, 2001) to purchase a Caterpillar 416C Backhoe. The note was at zero interest. This classification is in accordance with General Accepted Accounting Principles.

Refer to Schedule A-14 for disclosure.

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

N/A

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

N/A

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	ACCRUED VACATION	17,617
2	ACCRUED EXPENSES - Incls Accrued DOHS charges acct#2532.00 not restated SchA-16.	11,708
3	PAYABLE OVER 12 MONTHS FOR BACKHOE - Refer to Sch A-11, Acct#224	7,047
4		
5	Totals	36,372

SCHEDULE A-15
Account No. 252 - Advances for Construction

N/A

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

N/A

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106. Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ²	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year					
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B INCOME STATEMENT

RESTATED

Line No.	Acct. No.	Account (a)	Schedule Page No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	16	956,749
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	17	884,789
5	403	Depreciation expense		192,182
6	407	SDWBA loan amortization expense		
7	408	Taxes other than income taxes		
8	409	State corporate income tax expense	18	800
9	410	Federal corporate income tax expense	18	0
10		Total operating revenue deductions		1,077,771
11		Total utility operating income		(121,022)
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	19	66,657
14	426	Miscellaneous non-utility expense	19	
15	427	Interest expense	19	0
16		Total other income and deductions		66,657
17		Net income		(54,365)

SCHEDULE B-1
Account No. 400 - Operating Revenues

RESTATED RESTATED RESTATED

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential		-	
4		460.2 Commercial and multi-residential		-	
5		460.3 Large water users		-	
6		460.5 Safe Drinking Water Bond Surcharge		-	
7		460.9 Other unmetered revenue		-	
8		Sub-total		-	
9	462	Fire protection revenue			
10		462.1 Public fire protection		-	
11		462.2 Private fire protection		-	
12		Sub-total		-	
13	465	Irrigation revenue		-	
14	470	Metered water revenue			
15		470.1 Single-family residential	956,749	890,875	65,874
16		470.2 Commercial and multi-residential		-	-
17		470.3 Large water users		-	-
18		470.5 Safe Drinking Water Bond Surcharge		-	-
19		470.9 Other metered revenue		-	-
20		Sub-total	956,749	890,875	65,874
21		Total water service revenues	956,749	890,875	65,874
22	480	Other water revenue	66,657	30,171	36,486
23		Total operating revenues	1,023,406	890,875	102,360

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	RESTATED Amount Current Year (b)	RESTATED Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	0	0	-
4	615	Power	241,505	156,199	85,306
5	616	Other volume related expenses	14,035	14,713	
6		Total volume related expenses	255,540	170,912	85,306
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor (2001 -includes Temp Labor for Field)	188,801	156,771	32,030
9	640	Materials	3,323	5,217	(1,894)
10	650	Contract work	20,578	85,576	(64,998)
11	660	Transportation expenses	16,422	15,909	513
12	664	Other plant maintenance expenses	79,455	76,553	2,902
13		Total non-volume related expenses	308,579	340,026	(31,447)
14		Total plant operation and maintenance exp.	564,119	510,938	53,859
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	53,416	47,720	5,696
17	671	Management salaries	54,820	55,124	(504)
18	674	Employee pensions and benefits	19,003	20,915	(1,912)
19	676	Uncollectible accounts expense	281	0	281
20	678	Office services and rentals	16,102	10,646	5,456
21	681	Office supplies and expenses	10,223	7,589	2,634
22	682	Professional services	5,919	8,080	(2,161)
23	684	Insurance	25,287	20,426	4,861
24	688	Regulatory commission expense	12,049	3,224	8,825
25	689	General expenses	74,505	32,270	42,235
26		Total administrative and general expenses	271,405	205,994	65,411
27	800	Expenses capitalized		0	-
28		Net administrative and general expense	271,405	205,995	65,411
29		Total operating expenses	835,524	716,932	119,270
			NOTE 1		

note 1: As presented, Op Expense	835,524
Depreciation	192,182
Taxes	49,285
Income Taxes	800
Total Operating Expense	1,077,771

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

RESTATED

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	23,393	23,393	
2	State corporate franchise tax	800	800.00	
3	State unemployment insurance tax (PRTx)			
4	Other state and local taxes	0	-	
5	Federal unemployment insurance tax (PRTx)			
6	Federal insurance contributions act (PRTx)			
7	Other federal taxes (PRTx)			
8	Federal income taxes	0	-	
9	Payroll Taxes, incl (PRTx) indicated above	25,872	25,872.07	
10				
11	Totals	50,064.77	50,064.77	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

N/A

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	INTEREST INCOME	18,090	
2	OTHER INCOME	16,567	
3	note 1 INSURANCE PROCEEDS FOR DAMAGED EQUIP	32,000	
4			
5	Total	66,657	

note 1: Used insurance proceeds from damaged backhoe as down payment for Caterpillar 416C backhoe.
 See notation on schedule A-11 - Account No. 224 -Long Term Debt.

SCHEDULE B-6
Account No. 427 - Interest Expense

N/A

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses
 RESTATED

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor (Note C)	6	188,801		188,801
2	670	Office salaries	3	53,416		53,416
3	671	Management salaries	1	54,620		54,620
4						
5						
6		Total		296,837		296,837

NOTE C: Includes Acct#6782.00 - Temporary Personnel for Employee labor. Employee was hired on a temporary basis, then converted to full-time.

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2			N/A					
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.		
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision		
2	and/or management of its own affairs during the year? Answer: (Yes or No) YES		
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*		
4	2. Name of each organization or person that was a party to such a contract or agreement.		
5	GRANGER WATER SPECIALTIES		
6	3. Date of original contract or agreement.	10/15/1996	
7	4. Date of each supplement or agreement.	3/12/1998	
8	5. Amount of compensation paid during the year for supervision or management \$	12,000	
9	6. To whom paid	GRANGER WATER SPECIALTIES	
10	7. Nature of payment (salary, traveling expenses, etc.).	CONTRACTED AMOUNTS	
11	8. Amounts paid for each class of service.	SUPERVISION & CONSULTING \$12,000.00	
13	9. Basis for determination of such amounts	SET MONTHLY FEE PER CONTRACT	
14		END OF CONTRACT FEB 2002	
15	10. Distribution of payments:		Amount
16	(a) Charged to operating expenses		\$ 12,000
17	(b) Charged to capital amounts		\$
18	(c) Charged to other account		\$
19	Total		12,000
20	11. Distribution of charges to operating expenses by primary accounts		
21	Number and Title of Account	ACCT#2311 ACCOUNTS PAYABLE - TRADE	Amount
22			\$ 12,000
23			\$
24			\$
25	Total		\$ 12,000
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?		
27			
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.			

SCHEDULE D-1
Sources of Supply and Water Developed

N/A

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	N/A							
7								
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	N/A						
12							
13							
14							
15							

Purchased Water for Resale		N/A
16	Purchased from	
17	Annual Quantities purchased	(Unit chosen) 1
18		
19		

* State ditch pipeline reservoir, etc., with name, if any.
 1 Average depth to water surface below ground surface
 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	3 MG	
12	Concrete			
13	Totals	4	3 MG	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.	N/A	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.	N/A	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									28
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel								35,763	16,539
20	Wood									
21	Other (specify) PVC			100			62,035		135,238	9,140
22	Totals			100	0	0	62,035	0	171,001	25,707

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								15"		
23	Cast Iron									
24	Cast iron (cement lined)									28
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									52,302
31	Welded steel									
32	Wood									
33	Other (specify) PVC	15,840						340		222,990
34	Totals	15,840	0	0	0	0	0	340	0	275,320

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	1449	1464		
Commercial and Multi-residential	13	13		
Large water users				
Public authorities				
Irrigation				
Other (specify)				
Subtotal	1462	1477		
Private fire connections	1	1		
Public fire hydrants	(1) 165	165		
Total	1628	1643		

(1) not reported in prior year

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services(2)
5/8 x 3/4 - in		xxxxxxxxxxxx
3/4 - in	1469	
1 - in	4	
1 1/2 - in	2	
2 - in	2	
- in		
- in		
- in		
Other		
Total	1477	0

(2)exluded prior years

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:

- New, after being received . . . _____
- Used, before repair _____
- Used, after repair _____
- Found fast, requiring billing adjustment _____

B. Number of Meters in Service Since Last Test

- Ten years or less _____
- More than 10, but less than 15 years _____
- More than 15 years _____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in _____ 100/cu ft _____ (Unit Chosen)†**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	40	23	41,123	29	157	85,749	371	127,492
Commercial and Multi-residential			1,589			2,957		4,546
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total	40	23	42,712	29	157	88,705	371	132,037

Classification of Service	During Current Year					Subtotal	Total	Total Prior Year
	August	September	October	November	December			
Single-family residential	766	116,301	967	107	66,104	184,245	311,736	284,044
Commercial and Multi-residential		3,660			2,245	5,904	10,450	8,030
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total	766	119,960	967	107	68,348	190,149	322,186	292,074

† Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated 0

Total population served 3,600

Schedule D-1
Sources of Supply and Water Developed
2001 Annual Report for
Yosemite Spring Park Utility Company, Inc.

WELLS						Pumping Capacity GPM (Unit)	Annual Quantities Pumped Gals (Units)	Remarks
Line No.	At Plant Name or Number	Location	Number	Dimension	Depth to Water*			
6		Lot 171	1A	6"	249/S - 302/P	76	23,376,100	
7		Lot 567	11A	6"	112/S - 149/P	32	5,315,000	
8		Lot 427	18A	6"	102/S - 156/P	24	3,959,100	
		Lot 266	28A	6"	NT - 68/P	37	325,500	Only Operated For 6 Days
9		Lot 265	29A	8"	40/S - 75/P	162	1,390,800	Operated May 2001 Only
10		Lot 63	31A	6"	66/S - 160/P	115	23,513,900	
		Lot 65	35A	8"	123/S - 165/P	29	5,929,022	
		Lot 1727	36A	8"	325/S - 704/P	125	24,503,600	
		Lot 588	37A	8"	98/S	0***	0	Off During 2001, MTBE
		Lot 464	39A	8"	464/S - 733/P	34	7,410,700	
		Lot 566	40A	8"	101/S	0***	0	Off During 2001, MTBE
		Lot 1728	41A	6"	170/S - 198/P	39	3,354,300	
		Lot 464	42A	6"	359/S - 614/P	194	0	Off During 2001, Rebuild
		Lot 1729	44A	8"	364/S - 423/P	11	1,069,800	
		Lot 2037	45A	8"	687/9 - 738/P	76	15,481,900	
		Lot 1175	46A	8"	463/S - 580/P	107	46,441,500	
		Lot 729	47A	8"	NT - 552/P	124	64,335,000	
		Lot 1992	48A	8"	341/S - 704P	133	26,640,600	Operation Began 6/20/01

* Average for the year. S=Static Level, P=Pumping Level

** Average for the year.

*** No reading available

2001 PUC Report						
Commercial Water Usage Recap in cubic feet "REVISED" (1)						
Acct#	Name	3/31/2001	6/30/2001	9/30/2001	12/31/2001	Annual Use
444	Firehouse	637	504	423	269	= 1,833
445	YLOA Maintenance	1,980	2,328	6,160	3,692	= 14,160
900	Ed Schiller	12,733	20,423	58,642	39,528	= 131,326
921	Carlson	1,896	8,857	12,483	11,733	= 34,969
926	YLOA Clubhouse	9,750	10,790	9,270	9,370	= 39,180
927	YLOA Pool	6,727	8,812	9,506	1,447	= 26,492
928	YLOA Cabana	5,257	9,326	13,575	7,440	= 35,598
986	YLOA Pro Shop	5,833	6,204	5,539	5,550	= 23,126
1233	BTCB, Inc.	5,581	13,519	13,348	8,261	= 40,709
1371	YLOA Golf Course Sprinklers	7,890	0	190	11,200	= 19,280
1372	YLOA Clubhouse Sprinklers	3,605	42,641	65,260	17,076	= 128,582
1373	Equestrian	9,870	21,930	26,990	13,560	= 72,350
1374	Rec Center	15,770	73,000	72,060	22,400	= 183,230
2562	CA Dept of Foresty	0	5,334	0	0	= 5,334
	Totals	87,529	223,668	293,446	151,526	= 756,169
				Average Billing in Dollars		\$ 13,989.13
(1) Original filing was meter reads, not usage. Revised is usage.						

**SCHEDULE D-8
Status With State Board of Public Health**

1	Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? YES	
2	Are you having routine laboratory tests made of water served to your consumers? YES	
3	Do you have a permit from the State Board of Public Health for operation of your water system? YES	
4	Date of permit: 02/03/1984	5 If permit is "temporary", what is the expiration date?
6	If you do not hold a permit, has an application been made for such permit?	7 If so, on what date?

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

DECLARATION

Before Signing, Please Check to See That All Schedules Have Been Completed

(See instruction 3 on front cover)

I, the undersigned _____ Kenneth Harrington, Manager
Officer, Partner or Owner

of _____ Yosemite Spring Park Utility Company, Inc.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period from and including _____ 01/01/2001, _____
(date)

to and including _____ 12/31/2001 _____ restated 8/20/2003
(date)

SIGNED _____
Title General Manager
Date 8-22-03