

Handwritten marks: a circled 'S' and a checkmark.

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____

2002
ANNUAL REPORT
OF

YOSEMITE SPRING PARK UTILITY COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

30010 YOSEMITE SPRINGS PARKWAY

COARSEGOLD, CA 93614

(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2002

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003
(FILE TWO COPIES IF THREE RECEIVED)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2002

NAME OF UTILITY Yosemite Spring Park Utility Company, Inc.

PHONE (559) 658-7451

PERSON RESPONSIBLE FOR THIS REPORT Kenneth Harrington, Manager

(Prepared from Information in the 2002 Annual Report)

	01/01/2002	12/31/2002	Average
BALANCE SHEET DATA			
1 Intangible Plant	-	-	-
2 Land and Land Rights	73,022	73,022	73,022
3 Depreciable Plant	4,269,033	4,344,921	
4 Gross Plant in Service	4,342,055	4,417,943	4,379,999
5 Less: Accumulated Depreciation	2,273,450	2,458,981	2,368,216
6 Net Water Plant in Service	2,068,605	1,958,962	2,013,784
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	-	-
9 Materials and Supplies	40,248	34,488	37,358
10 Less: Advances for Construction	-	-	-
11 Less: Contribution in Aid of Construction	-	-	-
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	-
13 Net Plant Investment	<u>2,108,853</u>	<u>1,993,430</u>	<u>2,051,142</u>
 CAPITALIZATION			
14 Common Stock	80,000	80,000	80,000
15 Proprietary Capital (Individual or Partnership)	4,082,675	4,082,675	4,082,675
16 Paid-in Capital	(1,670,205)	(1,874,588)	(1,772,397)
17 Retained Earnings	2,492,470	2,288,087	2,390,279
18 Common Stock and Equity (Lines 14 through 17)	-	-	-
19 Preferred Stock	7,047	2,819	4,933
20 Long-Term Debt	-	-	-
21 Notes Payable	2,499,517	2,290,906	2,395,212
22 Total Capitalization (Lines 18 through 21)	<u>2,499,517</u>	<u>2,290,906</u>	<u>2,395,212</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2002

NAME OF UTILITY Yosemite Spring Park Utility Co PHONE (559) 658-7451

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	_____
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	<u>1,013,041</u>
27 Total Operating Revenue	<u>1,013,041</u>
28 <u>Operating Expenses</u>	<u>1,009,453</u>
29 Depreciation Expense (Composite Rate <u>4.199%</u>)	<u>185,531</u>
30 Amortization and Property Losses	-
31 Property Taxes	<u>23,239</u>
32 Taxes Other Than Income Taxes	<u>30,986</u>
33 Total Operating Revenue Deduction Before Taxes	<u>2,262,250</u>
34 California Corp. Franchise Tax	<u>800</u>
35 Federal Corporate Income Tax	-
36 Total Operating Revenue Deduction After Taxes	<u>1,250,009</u>
37 Net Operating Income (Loss) - California Water Operations	<u>(236,968)</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	_____
39 Income Available for Fixed Charges	_____
40 Interest Expense	_____
41 Net Income (Loss) Before Dividends	_____
42 Preferred Stock Dividends	_____
43 Net Income (Loss) Available for Common Stock	_____
 OTHER DATA	
44 Refunds of Advances for Construction	_____
45 Total Payroll Charged to Operating Expenses	<u>361,797</u>
46 Purchased Water	_____
47 Power	<u>275,444</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>1477</u>	<u>1555</u>	<u>1516</u>
49 Flat Rate Service Connections		<u>0</u>	<u>0</u>	<u>0</u>
50 Total Active Service Connections		<u>1477</u>	<u>1555</u>	<u>1516</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: n/a

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

- 1 Name under which utility is doing business:
Yosemite Spring Park Utility Company, Inc.
- 2 Official mailing address:
30010 Yosemite Springs Parkway ZIP **93614**
- 3 Name and title of person to whom correspondence should be addressed:
Kenneth Harrington, Manager Telephone (559) 658-7451
- 4 Address where accounting records are maintained:
30010 Yosemite Springs Parkway
- 5 Service Area: (Refer to district reports if applicable.)
Yosemite Lakes Park Sub-division
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: n/a
 Address: _____ Telephone: _____

- 7 OWNERSHIP. Check and fill in appropriate line:
- | | |
|-------------------------------------|--|
| <input type="checkbox"/> | Individual (name of owner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input checked="" type="checkbox"/> | Corporation (corporate name) <u>Yosemite Spring Park Utility Co., Inc.</u> |
- Organized under laws of (state) _____

Principal Officers:

(Name)	Harvey Left	(Title)	President
(Name)	James Clarke	(Title)	Vice President
(Name)	Sandra McCart	(Title)	Secretary
(Name)		(Title)	

- 8 Names of associated companies: n/a

- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- | | |
|------------|-------|
| <u>n/a</u> | Date: |
| | Date: |
| | Date: |
| | Date: |

- 10 Use the space below for supplementary information or explanations concerning this report:
- n/a
-
-
-

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	80,000	80,000
3	204	Preferred stock	9	-	-
4	211	Other paid-in capital	9	4,082,675	4,082,675
5	215	Retained earnings	10	(1,874,588)	(1,670,205)
6		Total corporate capital and retained earnings		2,288,087	2,492,470
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10	-	-
9	218.1	Proprietary drawings		-	-
10		Total proprietary capital		-	-
11		LONG TERM DEBT			
12	224	Long term debt	11	-	-
13	225	Advances from associated companies	12	-	-
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		279,577	53,284
16	232	Short term notes payable		4,228	4,228
17	233	Customer deposits		663	550
18	235	Payables to associated companies	12	-	-
19	236	Accrued taxes		-	-
20	237	Accrued interest		-	-
21	241	Other current liabilities	13	68,822	43,507
22		Total current and accrued liabilities		353,290	101,569
23		DEFERRED CREDITS			
24	252	Advances for construction	13	-	-
25	253	Other credits	8	-	-
26	255	Accumulated deferred investment tax credits	13	-	-
27	282	Accumulated deferred income taxes - ACRS depreciation	13	-	-
28	283	Accumulated deferred income taxes - other	13	-	-
29		Total deferred credits		-	-
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	-	-
32	272	Accumulated amortization of contributions		-	-
33		Net contributions in aid of construction		-	-
34		Total liabilities and other credits		2,641,377	2,594,039

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	4,342,055	75,888	-	-	4,417,943
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXXX		
6		Total utility plant	4,342,055	75,888	-	-	4,417,943

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	-				-
3	303	Land	73,022				73,022
4		Total non-depreciable plant	73,022				73,022
5		DEPRECIABLE PLANT					
6	304	Structures	13,474				13,474
7	307	Wells	611,954	58,179			670,133
8	317	Other water source plant	-				-
9	311	Pumping equipment	312,874				312,874
10	320	Water treatment plant	2,805,560				2,805,560
11	330	Reservoirs, tanks and sandpipes	-				-
12	331	Water mains	-				-
13	333	Services and meter installations	3,113		3,113		-
14	334	Meters	78,122				78,122
15	335	Hydrants	10,632				10,632
16	339	Other equipment	129,722	16,049			145,771
17	340	Office furniture and equipment	34,889	4,774			39,663
18	341	Transportation equipment	268,692				268,692
19		Total depreciable plant	4,269,034	79,002	3,113		4,344,921
20		Total water plant in service	4,342,056	79,002	3,113		4,417,943

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

n/a

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

n/a

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3

Account Nos. 108 and 122 - Depreciation and Amortization Reserves

n/a

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year			
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)			
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year			
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

n/a

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	NON-AR RECEIVABLES	203,125
2	PREPAYMENTS	18,192
3	STATE INCOME TAX RECEIVABLE	1,000
4	DEPOSIT-RENT ON BUILDING	500
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From - (d)	To - (e)				
1	n/a								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON	1969	800	100	800	80,000		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	YOSEMITE LAKES OWNERS ASSOCIATION	800	n/a	
2				
3				
4				
5				
6				
7	Total number of shares	800	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	PAID IN CAPITAL AT TIME OF ACQUISITION	4,082,675
2		
3		
4	Total	

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(1,670,205)
2	CREDITS	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	
7		
8	DEBITS	
9	Net losses	204,383
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	204,383
15	Balance end of year	(1,874,588)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

n/a

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
n/a										
1										
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

n/a

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

n/a

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	ACCRUED VACATION	19,658
2	ACCRUED EXPENSES	46,345
3	PAYABLE OVER 12 MONTHS FOR BACKHOE	2,819
4		
5	Totals	

SCHEDULE A-15
Account No. 252 - Advances for Construction

n/a			
Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

n/a				
Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization Property in Service After Dec. 31, 1954		Not Subject to Amortization	
			Depreciable (c)	Non-Depreciable ¹ (d)	Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
1	Balance beginning of year					
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year					

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3	460.1	Single - family residential			
4	460.2	Commercial and multi-residential			
5	460.3	Large water users			
6	460.5	Safe Drinking Water Bond Surcharge			
7	460.9	Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10	462.1	Public fire protection			
11	462.2	Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue	1,013,041	956,749	56,292
15	470.1	Single-family residential			
16	470.2	Commercial and multi-residential			
17	470.3	Large water users			
18	470.5	Safe Drinking Water Bond Surcharge			
19	470.9	Other metered revenue			
20		Sub-total	1,013,041	956,749	56,292
21		Total water service revenues	1,013,041	956,749	56,292
22	480	Other water revenue			
23		Total operating revenues	1,013,041	956,749	56,292

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power			
5	616	Other volume related expenses			
6		Total volume related expenses			
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	243,503.00	182,280.00	61,223.00
9	640	Materials			
10	650	Contract work			
11	660	Transportation expenses			
12	664	Other plant maintenance expenses			
13		Total non-volume related expenses	243,503.00	182,280.00	61,223.00
14		Total plant operation and maintenance exp.	243,503.00	182,280.00	61,223.00
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	61,831.00	53,416.00	8,415.00
17	671	Management salaries	56,463.00	54,620.00	1,843.00
18	674	Employee pensions and benefits	20,140.00	19,003.00	1,137.00
19	676	Uncollectible accounts expense			
20	678	Office services and rentals	14,351.00	16,102.00	(1,751.00)
21	681	Office supplies and expenses	9,120.00	10,223.00	(1,103.00)
22	682	Professional services	11,522.00	5,919.00	5,603.00
23	684	Insurance	16,369.00	25,287.00	(8,918.00)
24	688	Regulatory commission expense	9,180.00	12,049.00	(2,869.00)
25	689	General expenses	1,063,678.00	505,890.00	557,788.00
26		Total administrative and general expenses	1,262,654.00	702,509.00	560,145.00
27	800	Expenses capitalized			
28		Net administrative and general expense	1,262,654.00	702,509.00	560,145.00
29		Total operating expenses	1,506,157.00	884,789.00	621,368.00

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	800.00	800.00	
2	State corporate franchise tax			
3	State unemployment insurance tax			
4	Other state and local taxes			
5	Federal unemployment insurance tax			
6	Federal insurance contributions act			
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	800.00	800.00	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

n/a

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	INTEREST INCOME	7,374	
2	OTHER INCOME	25,211	
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

n/a

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	7	243,503		243,503
2	670	Office salaries	2	61,831		61,831
3	671	Management salaries	1	56,463		56,463
4						0
5						0
6		Total	10	361,797		361,797

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2			n/a					
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

n/a

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

**SCHEDULE D-1
Sources of Supply and Water Developed**

n/a									
STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped(Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6									
7									
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped(Unit) 2	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale n/a									
16	Purchased from								
17	Annual Quantities purchased (Unit chosen) 1								
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	3MG	
12	Concrete			
13	Totals	4	3MG	

Schedule D-1
Sources of Supply and Water Developed
2002 Annual Report for
Yosemite Spring Park Utility Company, Inc.

Line No.		WELLS				Annual Quantities Pumped Gals (Units)	Remarks
		At Plant Name or Number	Location	Number	Dimension		
6		Lot 171	1A	6"	133/S - 157/S	80	Operated May thru Nov
7		Lot 567	11A	6"	89/S - 117/S	0***	Off During 2002, MTBE
8		Lot 427	18A	6"	65/S - 97/S	0***	Off During 2002, MTBE
9		Lot 266	28A	6"	11/S - 11/S	0***	Status change to In-Active by DOHS
9		Lot 265	29A	8"	28/S - 32/S	0***	Status change to In-Active by DOHS
10		Lot 63	31A	6"	64/S - 110/S	138	Operated May thru Oct
		Lot 65	35A	8"	76/S - 123/S	37	Only operated four months in 2002
		Lot 1727	36A	8"	328/S - 373/S	133	Operated 12 months
		Lot 568	37A	8"	72/S - 82/S	0***	Off During 2002, MTBE
		Lot 1477	38A	8"	158/S - 225/S	42	Operated Jun & Aug
		Lot 464	39A	8"	415/S - 524/S	42	Operated May thru Nov
		Lot 566	40A	8"	74/S - 83/S	0***	Off During 2002, MTBE
		Lot 1728	41A	6"	190/S - 236/S	0***	Off in 2002 - Not needed
		Lot 464	42A	6"	280/S - 288/S	180	Operated Apr thru Dec
		Lot 1729	44A	8"	261/S - 292/S	0***	Off in 2002 - Not needed
		Lot 2037	45A	8"	587/S - 613/S	87	Operated Jun thru Oct
		Lot 1175	46A	8"	232/S - 269/S	112	Operated 12 months
		Lot 729	47A	8"	609/P - 643/P	117	Operated 12 months
		Lot 1992	48A	8"	212/S - 272/S	140	Operated 12 months

* Depth to water, min. to max. - Average for the year. S=Static Level, P=Pumping Level
 ** Average for the year.
 *** No reading available

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.	N/A	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.	N/A	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									28
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel								35,763	16,539
20	Wood									
21	Other (specify) PVC			100			62,035		135,238	9,140
22	Totals	0	0	100	0	0	62,035	0	171,001	25,707

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								15"		
23	Cast Iron									
24	Cast iron (cement lined)									28
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									52,302
31	Welded steel									
32	Wood									
33	Other (specify) PVC	15,840						340		222,990
34	Totals	15,840	0	0	0	0	0	340	0	275,320

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	1464	1542	0	0
Commercial and Multi-residential	13	16	0	0
Large water users	0	0	0	0
Public authorities	0	0	0	0
Irrigation	0	0	0	0
Other (specify)	0	0	0	0
			0	0
Subtotal	1477	1558	0	0
Private fire connections	1	1	0	0
Public fire hydrants	165	170	0	0
Total	1643	1729	0	0

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	0	xxxxxxxxxxxxx
3/4 - in	1551	2265
1 - in	3	
1½ - in	2	2
2 - in	2	2
- in	0	0
- in	0	0
- in	0	0
Other	0	0
Total	1558	2269

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 100 CU.FT. (Unit Chosen):**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	118	207	35,603	216	669	735,703	777	773,293	
Commercial and Multi-residential	0	0	956	0	0	1815	0	2,771	
Large water users	0	0	0	0	0	0	0	0	
Public authorities	0	0	0	0	0	0	0	0	
Irrigation	0	0	0	0	0	0	0	0	
Other (specify)	0	0	0	0	0	0	0	0	
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential	1,296	128,120	295	404	55,482	185,597	958,890	311,736	
Commercial and Multi-residential	0	3,433	0	0	1,216	4,649	7,420	10,450	
Large water users	0	0	0	0	0	0	0	0	
Public authorities	0	0	0	0	0	0	0	0	
Irrigation	0	0	0	0	0	0	0	0	
Other (specify)	0	0	0	0	0	0	0	0	
Total							966,310	322,186	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated 0

Total population served 4300

INDEX

	PAGE	WORK SHEET		PAGE	WORK SHEET
Advances from associated companies -----	12	A-12	Organization and control -----	1	GenInfo
Advances for construction -----	13	A-15	Other assets -----	7	A-4
Assets -----	2	Assets	Other income -----	15	B
Balance sheet -----	2-3	Liabilities	Other paid in capital -----	9	A-8
Capital stock -----	9	A-6	Payables to associated companies -----	12	A-13
Contributions in aid of construction -----	14	A-17	Population served -----	23	D-4
Depreciation and amortization reserves -----	6	A-3	Proprietary capital -----	10	A-10
Declaration -----	24	D-9	Purchased water for resale -----	21	D-1
Deferred taxes -----	13	A-16	Retained earnings -----	10	A-9
Dividends appropriations -----	10	A-9	Service connections -----	23	D-4
Employees and their compensation -----	19	C-1	Sources of supply and water developed --	21	D-1
Engineering and management fees -----	20	C-3	Status with Board of Health -----	24	D-8
Income statement -----	15	Income	Stockholders -----	9	A-7
Liabilities -----	3	Liabilities	Storage facilities -----	21	D-2
Loans to officers, directors, or shareholders --	20	C-2	Taxes -----	18	B-3
Long term debt -----	11	A-11	Transmission and distribution facilities --	22	D-3
Management compensation -----	17	B-2	Unamortized debt discount and expense -	8	A-5
Meters and services -----	23	D-5	Unamortized premium on debt -----	8	A-5
Non-utility property -----	5	A-2	Utility plant -----	4	A-1
Officers -----	1	GenInfo	Water delivered to metered customers ---	23	D-7
Operating expenses -----	17	B-2	Water plant in service -----	4	A-1a
Operating revenues -----	16	B-1	Water plant held for future use -----	5	A-1b