

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# 53W

AMENDED
2012
ANNUAL REPORT
OF

Graeagle Water Company, Inc
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 310

Graeagle, CA 96103
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2012

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2013

TABLE OF CONTENTS

	<u>Page</u>
General Instructions	3
Instructions for Preparation of Selected Financial Data Sheet for All Water Utilities	4
General Information	5
Balance Sheet Data and Capitalization	6
Income Statement and Other Related Data	7
Excess Capacity and Non-Tariffed Services	8
Schedule A - Comparative Balance Sheet	9-10
Schedule A-1 - Utility Plant	11
Schedule A-1a - Account No. 101 - Water Plant in Service	11
Schedule A-1b - Account No. 103 - Water Plant Held for Future Use	12
Schedule A-2 - Account No. 121 - Non-Utility Property and Other Assets	12
Schedule A-3 - Account Nos. 108 and 122 - Depreciation and Amortization Reserves	13
Schedule A-3a - Account No. 108 - analysis of Entries in Depreciation Reserve	14
Schedule A-4 - Account No. 174 - Other Current Assets	14
Schedule A-5 - Account Nos. 180 and 253 - Unamortized Debt Discount and Expense and Unamortized Premium on Debt	15
Schedule A-6 - Account Nos. 201 and 204 - Capital Stock	16
Schedule A-7 - Record of Stockholders at End of Year	16
Schedule A-8 - Account No. 211 - Other Paid in Capital (Corporations Only)	16
Schedule A-9 - Account No. 215 - Retained Earnings (Corporations Only)	17
Schedule A-10 - Account No. 218 - Proprietary Capital (Sole Proprietor or Partnership)	17
Schedule A-11 - Account No. 224 - Long-Term Debt	18
Schedule A-12 - Account No. 225 - Advances from Associated Companies	18
Schedule A-13 - Account No. 235 - Payables to Associated Companies	18
Schedule A-14 - Account No. 241 - Other Current Liabilities	19
Schedule A-15 - Account No. 252 - Advances for Construction	19
Schedule A-16 - Account Nos. 255, 282, and 283 - Deferred Taxes	19
Schedule A-17 - Account No. 271 - Contributions in Aid of Construction	20
Schedule B - Water Plant In Service	21
Schedule B-1 - Account No. 400 - Operating Revenues	22
Schedule B-2 - Account No. 401 - Operating Expenses	23
Schedule B-3 - Account No. 408, 409, 410 - Taxes Charged During the Year	24

TABLE OF CONTENTS

	<u>Page</u>
Schedule B-4 - Reconciliation of Reported Net Income for Federal Income Taxes	24
Schedule B-5 - Account Nos. 421 and 426 - Income from Non-Utility Operations	25
Schedule B-6 - Account No. 427 - Interest Expense	25
Schedule C-1 - Compensation of Individual Proprietor, Partners and Employees Included in Expenses	25
Schedule C-2 - Loans to Directors, Officers, or Shareholders	26
Schedule C-3 - Engineering and Management Fees and Expenses, Etc., During Year	26
Schedule D-1 - Sources of Supply and Water Developed	27
Schedule D-2 - Description of Storage Facilities	27
Schedule D-3 - Description of Transmission and Distribution Facilities	28
Schedule D-4 - Number of Active Service Connections	29
Schedule D-5 - Number of Meters and Services on Pipe Systems at End of Year	29
Schedule D-6 - Meter Testing Data	29
Schedule D-7 - Water Delivered to Metered Customers	29
Schedule D-8 - Status With State Board of Public Health	30
Schedule D-9 - Statement of Material Financial Interest	30
Safe Drinking Water Bond Act / State Revolving Fund Data	31-32
Facility Fees Data	33
Declaration	34
Index	35

GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2013**, with:

CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2012, through December 31, 2012. Fiscal year reports will not be accepted.

I N S T R U C T I O N S

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: Graeagle Water Company, Inc

2. Official mailing address:
PO Box 310, Graeagle, CA 96103

3. Name and title of person to whom correspondence should be addressed:
Daniel E. West, President Telephone: (530) 836-2612

4. Address where accounting records are maintained:
Gilbert Associates, Inc. 2880 Gateway Oaks, Dr. Sacramento, CA 95833

5. Service Area (Refer to district reports if applicable) Graeagle & Vacinity - Graeagle, Plumas County

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
Name: Barry P. Buchholtz Telephone: (530) 836-2612
Address: PO Box 310, Graeagle, CA 96103

7. OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) Graeagle Water Company, Inc
Organized under laws of (state) California Date: 7/1/1988

Principal Officers:
Name: Daniel E. West Title: President
Name: James E. West Title: Vice-president
Name: Harvey West, III Title: Sec/Treas
Name: _____ Title: _____

8. Names of associated companies: Graeagle Land & Water Company, Inc

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
Name: NONE Date: _____
Name: _____ Date: _____
Name: _____ Date: _____
Name: _____ Date: _____

10. Use the space below for supplementary information or explanations concerning this report:
NONE

11. List Name, Grade, and License Number of all Licensed Operators:
Daniel E West Grade T2 & D1, License #2584 & #196367
Barry P Buchholtz Grade T3 & D3, License #3769 & #12820

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2012

NAME OF UTILITY Graeagle Water Co, Inc Telephone: (530) 836-2612

PERSON RESPONSIBLE FOR THIS REPORT Daniel West

	<u>1/1/2012</u>	<u>12/31/2012</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	<u>1,479</u>	<u>1,479</u>	<u>1,479</u>
2 Land and Land Rights	<u>13,558</u>	<u>13,558</u>	<u>13,558</u>
3 Depreciable Plant	<u>1,944,330</u>	<u>2,031,893</u>	<u>1,988,112</u>
4 Gross Plant in Service	<u>1,959,367</u>	<u>2,046,930</u>	<u>2,003,149</u>
5 Less: Accumulated Depreciation	<u>920,367</u>	<u>968,479</u>	<u>944,423</u>
6 Net Water Plant in Service	<u>1,039,000</u>	<u>1,078,451</u>	<u>1,058,726</u>
7 Water Plant Held for Future Use	<u>0</u>	<u>0</u>	<u>0</u>
8 Construction Work in Progress	<u>0</u>	<u>0</u>	<u>-60,459</u>
9 Materials and Supplies	<u>734</u>	<u>734</u>	<u>734</u>
10 Less: Advances for Construction	<u>0</u>	<u>0</u>	<u>0</u>
11 Less: Contribution in Aid of Construction	<u>-104,288</u>	<u>-100,253</u>	<u>-102,271</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>0</u>	<u>0</u>	<u>0</u>
13 Net Plant Investment	<u>934,946</u>	<u>978,932</u>	<u>956,939</u>
CAPITALIZATION			
14 Common Stock	<u>168,730</u>	<u>168,730</u>	<u>168,730</u>
15 Proprietary Capital (Individual or Partnership)	<u>0</u>	<u>0</u>	<u>0</u>
16 Paid-in Capital	<u>117,488</u>	<u>117,488</u>	<u>117,488</u>
17 Retained Earnings	<u>632,293</u>	<u>671,597</u>	<u>651,945</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>918,511</u>	<u>957,815</u>	<u>938,163</u>
19 Preferred Stock	<u>0</u>	<u>0</u>	<u>0</u>
20 Long-Term Debt	<u>116,775</u>	<u>101,065</u>	<u>108,920</u>
21 Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>
22 Total Capitalization (Lines 18 through 21)	<u>1,035,286</u>	<u>1,058,880</u>	<u>1,047,083</u>

INCOME STATEMENT AND OTHER DATA
Calendar Year 2012

NAME OF UTILITY Graeagle Water Co, Inc

Telephone: (530) 836-2612

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	249,892
24 Fire Protection Revenue	12,424
25 Irrigation Revenue & Other Water Revenue	43,179
26 Metered Water Revenue	193,438
27 Total Operating Revenue	498,933
28 <u>Operating Expenses</u>	-346,255
29 Depreciation Expense (Composite Rate: <u>2.42%</u>)	-45,415
30 Amortization and Property Losses	0
31 Property Taxes	-9,765
32 Taxes Other Than Income Taxes	-4,958
33 Total Operating Revenue Deduction Before Taxes	-406,393
34 California Corp. Franchise Tax	-800
35 Federal Corporate Income Tax	0
36 Total Operating Revenue Deduction After Taxes	-407,193
37 Net Operating Income (Loss) - California Water Operations	91,740
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	-113
39 Income Available for Fixed Charges	91,627
40 Interest Expense	-5,523
41 Net Income (Loss) Before Dividends	86,104
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	86,104
 OTHER DATA	
44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	0
46 Purchased Water	0
47 Power	9,617

<u>Active Service Connections</u>	(Exc. Fire Protect.) <u>86</u>	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		467	506	487
49 Flat Rate Service Connections		482	452	467
50 Total Active Service Connections		949	958	954

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2012:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non- tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non- tariffed Goods/ Services (by account)	Regulated Asset Account Number

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	2,046,930	1,959,367
2	103	Water plant held for future use	A-1 & A-1b	0	0
3	104	Water plant purchased or sold	A-1	0	0
4	105	Water plant construction work in progress	A-1	0	0
5		Total utility plant		2,046,930	1,959,367
6	106	Accumulated depreciation of water plant	A-3	968,479	920,367
7	114	Water plant acquisition adjustments	A-1	0	0
8		Total amortization and adjustments		0	0
9		Net utility plant		1,078,451	1,039,000
		INVESTMENTS			
10	121	Non-utility property and other assets		0	0
11	122	Accumulated depreciation of non-utility property	A-3	0	0
12		Net non-utility property		0	0
13	123	Investments in associated companies		0	0
14	124	Other investments		0	0
15		Total investments		0	0
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		13,918	32,288
17	132	Special accounts		49,679	49,678
18	141	Accounts receivable - customers		0	0
19	142	Receivables from associated companies		0	0
20	143	Accumulated provision for uncollectible accounts		0	0
21	151	Materials and supplies		734	734
22	174	Other current assets		16,402	16,402
23		Total current and accrued assets		80,733	99,102
24	180	Deferred charges	A-5	1,287	1,472
25		Total assets and deferred charges		1,160,471	1,139,574

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
CORPORATE CAPITAL AND SURPLUS					
1	201	Common stock	A-6	168,730	168,730
2	204	Preferred stock	A-6	0	0
3	211	Other paid-in capital	A-8	117,488	117,488
4	215	Retained earnings	A-9	671,597	632,293
5		Total corporate capital and retained earnings		957,815	918,511
PROPRIETARY CAPITAL					
6	218	Proprietary capital	A-10	0	0
7	218.1	Proprietary drawings		0	0
8		Total proprietary capital		0	0
LONG TERM DEBT					
9	224	Long term debt	A-11	101,065	116,775
10	225	Advances from associated companies	A-12	0	0
CURRENT AND ACCRUED LIABILITIES					
11	231	Accounts payable		0	0
12	232	Short term notes payable		0	0
13	233	Customer deposits		0	0
14	235	Payables to associated companies	A-13	0	0
15	236	Accrued taxes		0	0
16	237	Accrued interest		0	0
17	241	Other current liabilities	A-14	0	0
18		Total current and accrued liabilities		0	0
DEFERRED CREDITS					
19	252	Advances for construction	A-15	0	0
20	253	Other credits		0	0
21	255	Accumulated deferred investment tax credits	A-16	0	0
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16	0	0
23	283	Accumulated deferred income taxes - other	A-16	0	0
24		Total deferred credits		0	0
CONTRIBUTIONS IN AID OF CONSTRUCTION					
25	271	Contributions in aid of construction	A-17	166,732	166,732
26	272	Accumulated amortization of contributions		65,141	62,444
27		Net contributions in aid of construction		101,591	104,288
28		Total liabilities and other credits		1,160,471	1,139,574

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,959,367	87,563			2,046,930
2	103	Water plant held for future use	0	0			0
3	104	Water plant purchased or sold	0	0			0
4	105	Construction work in progress - water plant	0	0			0
5	114	Water plant acquisition adjustments	0	0			0
6		Total utility plant	1,959,367	87,563	0	0	2,046,930

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	1,479				1,479
2	303	Land	13,558				13,558
3		Total non-depreciable plant	15,037				15,037
		DEPRECIABLE PLANT					
4	304	Structures	32,834				32,834
5	307	Wells	96,516				96,516
6	317	Other water source plant	30,855				30,855
7	311	Pumping equipment	39,459				39,459
8	320	Water treatment plant	304,756	413			305,169
9	330	Reservoirs, tanks and sandpipes	362,717				362,717
10	331	Water mains	568,287				568,287
11	333	Services and meter installations	227,022	60,631			287,653
12	334	Meters	155,162	26,519			181,681
13	335	Hydrants	79,615				79,615
14	339	Other equipment	13,934				13,934
15	340	Office furniture and equipment	33,173				33,173
16	341	Transportation equipment	0				0
17		Total depreciable plant	1,944,330	87,563			2,031,893
18		Total water plant in service	1,959,367	87,563			2,046,930

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	920,367		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	45,415		
4	(b) Charged to Account No 272 (Footnote 1)	2,697		
5	(c) Charged to clearing accounts	0		
6	(d) Salvage recovered	0		
7	(e) All other credits (Footnote 2)	0		
8	Total Credits	48,112		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	0		
11	(b) Cost of removal	0		
12	(c) All other debits (Footnote 3)	0		
13	Total debits	0		
14	Balance in reserve at end of year	968,479		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.42%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS: N/A			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS: N/A			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[X]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Memorandum Account for Department of Health Services Surcharge	14,208
2	Memorandum Account for Dam Repair	2,194
3		
4		
5		
6		
7		
8		
9		
10	Total	16,402

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Water Tank	200,000	2,875	05/21/04	05/20/19	1,472	185		1,287
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	7/1/1988	100,000	\$5.00	33,746	33,746	*	46,800
2								
3								
4								
5								
6								
7								
8							Total	46,800

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	West Family Trust	11,251		
2	Marjorie J. West	11,251		
3	Daniel E. West	5,622		
4	James E. West	937		
5	Nancy E Herd	937		
6	Janet A Gillett	937		
7	Robert A West	937		
8	Cathy E West	937		
9	Marion L West	468.5		
10	Marion L West, Trustee of the David O. West Trust	468.5	Total number of shares	33,746

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Difference between value of Corporation stock (tax basis) and total CPUC proprietary capital at	117,488
2	time of transfer.....	
3		
4		
5		
6		
7		
8	Total	117,488

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	632,293
2	CREDITS	
3	Net income	86,104
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	86,104
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	46,800
13	Other debits (detail)	
14	Total Debits	
15	Balance end of year	671,597

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1	Secured	loan	5/21/2004	11/20/2019	200,000	101,065	6.77			5523
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Total	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis		
9	Total refunds		
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271		
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		
16	Balance end of year		

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Total			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Description	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	104,288	43,844	60,444	0	0
2	Add: Credits to account during year	0	0	0	0	0
3	Contributions revived during year	0	0	0	0	0
4	Other credits*	0	0	0	0	0
5	Total credits	0	0	0	0	0
6	Deduct: Debits to Account during year	0	0	0	0	0
7	Depreciation charges for year	2,697	2,697	0	0	0
8	Non-depreciable donated property retired	0	0		0	0
9	Other debits*	0	0	0	0	0
10	Total debits	2,697	2,697	0	0	0
11	Balance end of year	101,591	41,147	60,444	0	0

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	498,933
OPERATING REVENUE DEDUCTIONS				
2	401	Operating expenses	B-2	346,255
3	403	Depreciation expense	A-3	45,415
4	407	SDWBA loan amortization expense	pages 7 & 8	0
5	408	Taxes other than income taxes	B-3	14,723
6	409	State corporate income tax expense	B-3	800
7	410	Federal corporate income tax expense	B-3	0
8		Total operating revenue deductions		407,193
9		Total utility operating income		91,740
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility income	B-5	72
11	426	Miscellaneous non-utility expense	B-5	-185
12	427	Interest expense	B-6	-5,523
13		Total other income and deductions		-5,636
14		Net income		86,104

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
WATER SERVICE REVENUES					
1	460	Unmetered water revenue			
2		460.1 Single - family residential	203,478	234,298	(30,820)
3		460.2 Commercial and multi-residential	46,414	46,756	(342)
4		460.3 Large water users	0	0	0
5		460.5 Safe Drinking Water Bond Surcharge	0	0	0
6		460.9 Other unmetered revenue	0	0	0
7		Sub-total	249,892	281,054	(31,162)
8	462	Fire protection revenue			
9		462.1 Public fire protection	11,343	11,885	(542)
10		462.2 Private fire protection	1,081	1,190	(109)
11		Sub-total	12,424	13,075	(651)
12	465	Irrigation revenue	41,007	52,894	(11,887)
13	470	Metered water revenue			
14		470.1 Single-family residential	185,423	137,914	47,509
15		470.2 Commercial and multi-residential	8,015	13,744	(5,729)
16		470.3 Large water users	0	0	0
17		470.5 Safe Drinking Water Bond Surcharge	0	0	0
18		470.9 Other metered revenue	0	0	0
19		Sub-total	193,438	151,658	41,780
20		Total water service revenues	496,761	498,681	(1,920)
21	480	Other water revenue	2,172	2,116	56
22		Total operating revenues	498,933	500,797	(1,864)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		PLANT OPERATION AND MAINTENANCE EXPENSES			
		VOLUME RELATED EXPENSES			
1	610	Purchased water	0	0	0
2	615	Power	9,617	6,717	2,900
3	616	Other volume related expenses	6,560	6,603	(43)
4		Total volume related expenses	16,177	13,320	2,857
		NON-VOLUME RELATED EXPENSES			
5	630	Employee labor	0	0	0
6	640	Materials	5,041	1,649	3,392
7	650	Contract work	131,779	133,709	(1,930)
8	660	Transportation expenses	7,500	7,500	0
9	664	Other plant maintenance expenses	7,206	6,021	1,185
10		Total non-volume related expenses	151,526	148,879	2,647
11		Total plant operation and maintenance exp.	167,703	162,199	5,504
		ADMINISTRATIVE AND GENERAL EXPENSES			
12	670	Office salaries	78,790	77,703	1,087
13	671	Management salaries	60,000	84,050	(24,050)
14	674	Employee pensions and benefits	0	0	0
15	676	Uncollectible accounts expense	0	0	0
16	678	Office services and rentals	2,235	2,437	(202)
17	681	Office supplies and expenses	9,614	6,920	2,694
18	682	Professional services	12,409	18,767	(6,358)
19	684	Insurance	4,036	3,823	213
20	688	Regulatory commission expense	7,373	7,441	(68)
21	689	General expenses	4,095	3,659	436
22		Total administrative and general expenses	178,552	204,800	(26,248)
23	800	Expenses capitalized	0	0	0
24		Net administrative and general expense	178,552	204,800	(26,248)
25		Total operating expenses	346,255	366,999	(20,744)

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	9,765	9,765	0
2	State corporate franchise tax	800	800	0
3	State unemployment insurance tax	0	0	0
4	Other state and local taxes	4,958	4,958	0
5	Federal unemployment insurance tax	0	0	0
6	Federal insurance contributions act	0	0	0
7	Other federal taxes	0	0	0
8	Federal income taxes	0	0	0
9	Total	15,523	15,523	0

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 21	87,442
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	1. Depreciation for tax purposes versus that for CPUC purposes	-43,667
5		
6		
7		
8		
9		
10	Federal tax net income	43,775
11	Computation of tax:	
12	Graeagle Water Company is an "S" Corporation that pays taxes both Federal	
13	and State on the shareholders level. Because of this, the computation of taxes	
14	is impossible and it is possible that some shareholders may not get economic	
15	benefits from tax credits.	
16		
17		

SCHEDULE B-5
Accounts No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Interest Income	47	
2	Returned Check Charges	25	
3	Misc. Non-Utility Expense		-185
4			
5	Total	72	-185

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest Expense - Long term loan	5,523
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	5,523

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	0	0	0	0
2	670	Office salaries	3	78,790		78,790
3	671	Management salaries	1	60,000		60,000
4						
5						
6		Total		138,790		138,790

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Main Line	Gray Eagle Crk				1	1	1,000 acre ft.	
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks	
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹				
6	Well No. 1	Meadow	1	8" x 200'	21 ft	145 gals/min	0	inactive	
7	Well No. 2	Meadow	1	10" x 325'	0 ft	704 gal/min	0	inactive	
8	Well No. 3	Goldridge	1	10" x 225'	0 ft	60 gal/min	0	inactive	
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) ²			Annual Quantities Pumped (Unit) ²	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) ¹		
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any. ¹ Average depth to water surface below ground surface ² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	5	1,349,000 gals	
12	Concrete			
13	Total	5	1,349,000 gals	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Total									

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)									
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								
31	Welded steel								
32	Wood								
33	Other (specify)								
34	Total								

**SCHEDULE D-4
Number of Active Service Connections**

Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
	5/8 x 3/4 - in	434	473	432
3/4 - in	6	6	30	31
1 - in	10	10	4	4
- in	16	16	7	7
- in	1	1	0	0
- in	0	0	8	8
- in	0	0	1	1
- in	0	0	0	0
Other	0	0	86	86
Total	467	506	568	538

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	473	
3/4 - in	6	1120
1 - in	10	14
- in	16	24
- in	1	1
- in	0	8
- in	0	1
- in	0	0
Other	0	0
Total	506	1168

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	None
2. Used, before repair	None
3. Used, after repair	None
4. Found fast, requiring billing adjustment	None
B. Number of Meters in Service Since Last Test	
1. Ten years or less	506
2. More than 10, but less than 15 years	1
3. More than 15 years	None

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in hundreds of cubic feet (Unit Chosen)¹

	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential								
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total								
	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential							59097	41448
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation							21190	39195
Other (specify)								
Total							80287	80643

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: _____

Total population served: _____

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____
Officer, Partner, or Owner (Please Print)

of _____
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2012, through December 31, 2012.

Title (Please Print)

Signature

Telephone Number

Date

INDEX

	<u>PAGE</u>
Advances from associated companies	18
Advances for construction	19
Assets	9
Balance Sheet	9-10
Capital stock	16
Contributions in aid of construction	20
Depreciation and amortization reserves	13-14
Declaration	34
Deferred taxes	19
Dividends appropriations	17
Employees and their compensation	25
Engineering and management fees	26
Excess Capacity and Non-Tariffed Services	8
Facilities Fees Data	33
Income Statement	7, 21
Liabilities	10
Loans to officers, directors, or shareholders	26
Long-term debt	18
Management compensation	23
Meters and services	29
Non-utility property	12
Officers	5
Operating expenses	23
Operating revenues	22
Organization and control	5
Other assets	14
Other income	21
Other paid in capital	16
Payables to associated companies	18
Population served	29
Proprietary capital	17
Purchased water for resale	27
Retained earnings	17
Safe Drinking Water Bond Act Data	31-32
Service connections	29
Sources of supply and water developed	27
Status with Board of Health	30
Stockholders	16
Storage facilities	27
Taxes	24
Transmission and distribution facilities	28
Unamortized debt discount and expense	15
Unamortized premium on debt	15
Utility plant	11
Water delivered to metered customers	29
Water plant in service	11
Water plant held for future use	12

SCHEDULE D-3, B.

FOOTAGES OF PIPE BY OUTSIDE DIAMETERS IN INCHES (EXCLUDING SERVICE PIPES)

Description	2" and under	2 1/2" To 3 1/2"	4"	6"	8"	10"	12"	18"	24"	Totals
Cast Iron		175		2,170						2,344.50
Welded Steel			475		1,640	2,040	10		851	5,016.00
Standard Screw	5,371	975		56		108				6,510.00
Cement-Asbestos			15	20,778	2,529	841	2,798			26,961.00
Plastic	1,308	1,400	10,317	25,810	6,706	970				46,510.50
Other (Specify)										
4 1/2" O.D. CM/L & 23 1/2 # Wrap 12 GA. Steel			8,100							8,100.00
6 5/8" O.D. CM/L & 23 1/2 # Wrap 12 GA. Steel				14,924						14,924.00
17 3/8" O.D. CM/L & 23 1/2 # Wrap 12 GA. Steel							2,634			2,634.00
18" Class 150, A/C Pipe, Epoxy Lined W/Couplings							52			52.00
Totals	6,679	2,550	18,907	63,737	10,875	3,959	2,808	2,686	851	113,052.00

SCHEDULE FOR ACCOUNT #403

GRAEAGLE WATER CO. - GRAEAGLE, CALIFORNIA
2012 C.P.U.C. REPORT
ANNUAL DEPRECIATION - ACCRUAL DETERMINATION
STRAIGHT - LINE REMAINING LIFE METHOD

Account #	Description	(1) Gross Plant Beg of year	(2) Estimated Future Net Salvage Value	(3) Depreciation Reserve Beg of year	(4) Net Balance (1)-(2)-(3)	(5) Remaining Life Years	(6) Annual Accrual	(E) % of Gross Plant (Rate)
304	Structures	\$32,834						
307	Wells	\$96,516						
311	Pumping Equipment	\$30,855						
317	Other Source of Supply Plant	\$39,459						
320	Water Treatment Equipment	\$304,756						
330	Reservoir, Tanks & Standpipes	\$362,717						
331	Water Mains	\$568,287						
333	Services & Meter Installation	\$227,022						
334	Meters	\$155,162						
335	Hydrants	\$79,615						
339	Other Equipment	\$13,934						
340	Office Furniture & Equipment	\$33,173						
341	Transportation Equipment	0						
		<u>\$1,944,330</u>		<u>\$901,024</u>	<u>\$1,043,306</u>		<u>\$47,053</u>	<u>2.42%</u>

Average 2012 Additions		\$43,782	
X Composite Rate		x .0242	
		<u>\$1,060</u>	
2012 Depreciation - Actual Determination			<u>\$48,112</u>

SCHEDULE FOR ACCOUNT #272

Contribution in Aid of Construction, Depreciable Plant

Account #	Description	Value (Value is Donor's Cost)	Remaining Life Years	Amortization Reserve Beg of year	Annual Accrual	% of Gross Plant (Rate)
333/334	Smith Creek Mutual (Goldridge Meters/install)	\$5,164			\$125	2.42%
331	Water Mains (Received 12/31/86)	\$106,273			\$2,572	2.42%
		<u>\$111,437</u>		<u>\$62,444</u>	<u>\$2,697</u>	

Unamortized Contributions \$55,295