

REVISED 6-10-2014

Received _____
Examined _____

**CLASS D
WATER UTILITIES**

U# _____

**2012
ANNUAL REPORT
OF**

BENBOW WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

55 FERN SPRINGS ROAD, GARBERVILLE, CA
(OFFICIAL MAILING ADDRESS)

95542
ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2012**

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2013

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INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2013**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page12, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2012, through December 31, 2012. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

BENBOW WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

55 FERN SPRINGS ROAD, GARBERVILLE, CA 95542

(Official mailing address)

BENBOW

(Service Area - Town and County)

Telephone Number: _____ (707) 923-2417 **Fax Number:** _____ (800) 901-4703

Email Address: _____

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:
(A) Date of organization _____ incorporated in the State of _____

(B) Names, titles and addresses of principal officers: _____

2. If unincorporated provide the name and address of the owner(s) or the partners:

_____ Winston Benbow, 411 Walnut Street #5686, Green Cove Springs, FL 32043

3. Name, title, and telephone number of:

(A) One person listed above to receive correspondence: Winston Benbow, Pres. (707) 616-7484

(B) Person responsible for operations and services: Winston Benbow, Pres. (707) 616-7484

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

6. Has state or local health department inspection been made during the year?

7. Are routine laboratory tests of water being made?

8. Has state health department water supply permit been obtained? (Indicate date)

9. If no permit has been obtained, state whether application has been made and when.

10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	
X		12/1/12
X		2006

11. List Name, Grade, and License Number of all Licensed Operators:

_____ Doug Esget, T-2 (23448), D-2 (18175)

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2012)

Line	Acct.	Assets	Balance
1	101	Water Plant In Service	755,702
2	101.1	SDWBA Plant	-96,942
3	103	Water Plant Held for Future Use	
4	104	Water Plant Purchased or Sold	
5	105	Water Plant Construction Work in Progress	
6	100.3	Construction Work in Progress (Prop 50)	
7	108	Accumulated Depreciation of Water Plant	-236,712
8	108.1	Accumulated Amortization of SDWBA Loan	
9	114	Water Plant Acquisition Adjustments	
10	121	Non-water Utility Property and Other Assets	
11	121.3	Cash - Miscellaneous Special Deposits (Prop 50)	
12	122	Accumulated Depreciation of Non-water Utility Property	
13	124	Other Investments	
14	131	Cash	72,785
15	132	Special Deposits	
16	141	Accounts Receivable - Customers	68,191
17	142	Receivables from Associated Companies	
18	143	Accumulated Provision for Uncollectible Accounts	
19	151	Materials and Supplies	
20	174	Other Current Assets	6,013
21	180	Deferred Charges	
22			
23			
24		Total Assets	569,037
Line	Acct.	Equity and Liabilities	Balance
25	201	Common Stock (for corporations only)	
26	204	Preferred Stock (for corporations only)	
27	211	Other Paid-in Capital (for corporations only)	
28	215	Retained earnings (for corporations only)	464,553
29	218	Proprietary Capital (for proprietorships and partnerships only)	12,806
30	224	Long-Term Debt	23,850
31	231	Accounts Payable	12,146
32	232	Short-Term Notes Payable	28,874
33	233	Customer Deposits	
34	236	Taxes Accrued	11,808
35	237	Interest Accrued	
36	241	Other Current Liabilities	15,000
37	250	Reserve for Depreciation of Utility Plant (Prop 50)	
38	252	Advances for Construction	
39	253	Other Credits	
40	255	Accumulated Deferred Investment Tax Credits	
41	266	Publicly Funded Grant Plant (Prop 50)	
42	271	Contributions in Aid of Construction	24,940
43	272	Accumulated Amortization of Contributions	-24,940
44	282	Accumulated Deferred Income Taxes - ACRS Depreciation	
45	283	Accumulated Deferred Income Taxes - Other	
46			
47			
48		Total Equity and Liabilities	569,037

SCHEDULE B - WATER PLANT IN SERVICE (AS OF DECEMBER 31, 2012)

Line	Acct	Title of Account	Balance Beg of Year	Plant Additions During year	Plant Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible Plant	100,357				100,357
2	303	Land	17,100				17,100
3	304	Structures	84,890	3,500			88,390
4	307	Wells	18,192				18,192
5	311	Pumping Equipment	82,997	248			83,245
6	317	Other Water Source Plant					0
7	320	Water Treatment Plant	122,824	8,739			131,563
8	330	Reservoirs, Tanks and Standpipes	100,693				100,693
9	331	Water Mains	85,199				85,199
10	333	Services and Meter Installations	13,933				13,933
11	334	Meters	15,648	336			15,984
12	335	Hydrants	3,738				3,738
13	339	Other Equipment	9,154	997			10,151
14	340	Office Furniture and Equipment	11,057	1,294			12,352
15	341	Transportation Equipment	32,036	42,770			74,806
16		Total water plant in service	697,818	57,884			755,702

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT (AS OF DECEMBER 31, 2012)

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	Water Plant Funded by Prop 50 (For information only)	
1	Balance in reserves at beginning of year	221,394			A. Method used to compute
2	Add: Credits to reserves during year				depreciation expense
3	(a) Charged to Account No. 272				(Acct. 403) and rate.
4	(b) Charged to Account No. 403	15,318			
5	(c) Charged to Account No. 407				B. Amount of depreciation expense
6	(d) Salvage recovered				or to be claimed on utility property
7	(e) All other credits				in your federal income tax return
8	Total credits	15,318			for the year covered by this
9	Deduct: Debits to reserves during year				report \$
10	(a) Book cost of property retired				
11	(b) Cost of removal				C. State method used to compute
12	(c) All other debits				tax depreciation.
13	Total debits				
14	Balance in reserve at end of year	236,712			
15	(1) Explanation of all other credits				
16	(2) Explanation of all other debits				

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2012)

Line	Description	Shareholder Name	Number of Shares	Par Value
1	Common Stocks			
2	Common Stocks			
3	Common Stocks			
4	Common Stocks			
5	Common Stocks			
6	Common Stocks			
7	Common Stocks			
8	Common Stocks			
9	Common Stocks			
10	Common Stocks			
11	Total - Common Stocks			
12	Preferred Stocks			
13	Preferred Stocks			
14	Preferred Stocks			
15	Preferred Stocks			
16	Preferred Stocks			
17	Total - Preferred Stocks			
18	Total annual dividends declared and/or paid to common stockholders			\$
19	Percentage of total annual dividend to common stockholders as a percentage of total net income (%)			
20	Total annual dividends declared and/or paid to preferred stock shareholders			\$
21	Percentage of total annual dividend to preferred stockholders as a percentage of total net income (%)			

SCHEDULE E - LONG-TERM DEBTS

Line	Class	Date of Issuance	Date of Maturity	Principle Amount Authorized	Interest Rate (%)	Accrued Interest for Current Year	Interest Paid for Current Year	Outstanding Balance as of 12/31/2012
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	Total			\$0		\$0	\$0	\$0

Note: Please use duplicate page(s) to meet your company's needs if more lines are needed.

SCHEDULE F - INCOME STATEMENT

Line	Acct.	Description	Balance
1		Operating Revenues:	
2	460	Unmetered Water Revenue	
3	462	Fire Protection Revenue	1,681
4	465	Irrigation Revenue	
5	470	Metered Water Revenue	168,032
6	475	Approved Total Surcharge Revenue(s)	
7	480	Other water revenue	30,088
8		Total Revenue Received	199,801
9		Less: Revenue Deductions	
10		SDWBA/SRF Surcharge Revenue	
11		Total Operating Revenue	199,801
12		Operating Expenses:	
13	610	Purchased Water	
14	615	Power	18,927
15	618	Other Volume Related Expenses	2,113
16	630	Employee Labor	
17	640	Materials	8,001
18	650	Contract Work	21,609
19	660	Transportation Expense	2,931
20	664	Other Plant Maintenance Expenses	2,460
21	670	Office Salaries	7,000
22	671	Management Salaries	21,919
23	674	Employee Pensions and Benefits	540
24	676	Uncollectible Accounts Expense	
25	678	Office Services and Rentals	130
26	681	Office Supplies and Expense	6,699
27	682	Professional Services	12,719
28	684	Insurance	8,803
29	688	Regulatory Commission Expense	2,457
30	689	General Expense	14,165
31		Total Operating Expenses	130,472
32	403	Depreciation Expense	15,318
33	407	SDWBA/SRF Loan Amortization Expense	
34	408	Taxes Other Than Income Taxes	5,858
35	409	State Corporate Income Tax expense	800
36	410	Federal Corporate Income Tax Expense	
37		Total Operating Revenue Deductions	21,976
38		Utility Operating Income	47,353
39	421	Non-utility Income	0
40	426	Miscellaneous Non-utility Expense	2,160
41	427	Interest Expense	2,840
42		Net Income	42,353

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
Fern Spring #1	1	72	21	190	34,980
East Branch #2	2	48	18	Not in Service	0

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year (gal)
	Maximum	Minimum	
Residential	July	Mar	19,361,718
Commercial	Aug	Feb	6,690,239
Industrial			
Fire Protection	Aug	Mar	71,105
Irrigation			
Other (Bulk)	Sep	Apr	2,370,608
Total	Aug	Mar	28,493,670

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor	0			
2	670	Office salaries	1			
3	671	Management salaries	1			
4		Total	2			

SCHEDULE J - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)			
Size		Meters	Services
5/8 x 3/4-in		59	
3/4-in		47	
1-in		6	
1 1/2-in		1	
2-in		3	
4-in		1	
6-in		1	
Total		118	

SCHEDULE L - METER-TESTING DATA	
Number of meters tested during year	
1 Used, before repair	
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR								
Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	106		106				106	0
Industrial/Commercial	10		10				10	0
Irrigation								
Fire Protection (public)								
Fire Protection (private)	1		1				1	0
Other (specify) Bulk	1		1				1	0
Total	118		118				118	0

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES			SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)							
Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"	8"	Totals	
Concrete			Cast Iron					150	150	
Earth			Welded steel						0	
Wood			Standard screw						0	
Steel	1	115,000	Cement-asbestos			4,890	7,030		11,920	
Other	3	15,000	Plastic	1,830	1,800	4,940	1,130	1,780	11,480	
			Other (PE)	150	2,450	990	1,500		5,090	
									0	
									0	
Total		130,000	Total	1,980	4,250	10,820	9,660	1,930	28,640	

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2012, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name:	North Valley Bank
Address:	793 Redwood Drive, Garberville, CA 95542
Account Number:	36600721
Date Opened:	c 2001

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT

_____	\$
_____	\$
_____	\$
_____	\$
_____	\$

B. Residential

NAME	AMOUNT
Robles	\$6,000.00
Dale	\$6,000.00
_____	\$
_____	\$
_____	\$

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	\$4,842.88
Deposits during the year	\$12,000.00
Interest earned for calendar year	
Withdrawals from this account	
Balance at end of year	\$16,842.88

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

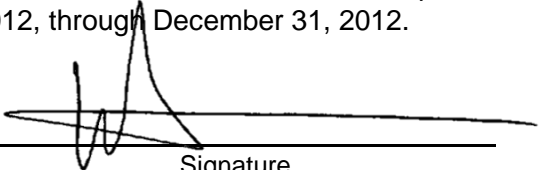
(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ Winston B. Benbow
Officer, Partner, or Owner (Please Print)

of _____ Benbow Water Company
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2012, through December 31, 2012.

President
Title (Please Print)



Signature

(707) 616-7484
Telephone Number

June 6, 2014
Date