

Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

2012  
ANNUAL REPORT  
OF

Easton Estates Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

5132 N Palm, PMB 114

Fresno, CA  
(OFFICIAL MAILING ADDRESS)

93704  
ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE YEAR ENDED DECEMBER 31, 2012

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2013

## TABLE OF CONTENTS

	<u>Page</u>
Instructions	2
General Information	3
Excess Capacity and Non-Tariffed Services	4
Safe Drinking Water Bond Act / State Revolving Fund Data	5-6
Schedule A - Balance Sheet	7
Schedule B - Water Plant In Service	8
Schedule C - Reserve for Depreciation of Utility Plant	8
Schedule D - Capital Stock Outstanding (As of December 31, 2012)	9
Schedule E - Long-Term Debts	9
Schedule F - Income Statement	10
Schedule G - Source of Supply and Water Developed Wells	11
Schedule H - Water Delivered to Metered Customers	11
Schedule I - Employees and Their Compensation	11
Schedule J - Advances for Construction	12
Schedule K - Total Meters and Services (Active and Inactive)	12
Schedule L - Meter Testing Data	12
Schedule M - Service Connections at End of Year	12
Schedule N - Storage Facilities	12
Schedule O - Footages of Pipe (Excluding Service Pipes)	12
Facility Fees Data	13
Declaration	14

## INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2013**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
DIVISION OF WATER AND AUDITS  
ATTN: KAYODE KAJOPAIYE  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298  
[kok@cpuc.ca.gov](mailto:kok@cpuc.ca.gov)**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 12, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2012, through December 31, 2012. Fiscal year reports will not be accepted.



**Excess Capacity and Non-Tariffed Services**

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2012:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**FOR ALL WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: WestAmerica Bank  
 Address: 2150 W Shaw Ave Fresno, CA 93711  
 Phone Number: (559) 221-2202  
 Account Number: 2254-95563-2  
 Date Hired: 09/05/00

2. Total surcharge collected from customers during the 12 month reporting period:

\$ 11,573.70

**\*\*Split year**

	Jan-Oct	Nov-Dec
1 inch	12.00	10.97
2 inch	27.26	24.93
Flat	8.52	7.79
Total	47.78	43.69

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch	1	**
1 1/2 inch		
2 inch	1	**
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers	105	**
<b>Total</b>	<b>107</b>	<b>**</b>

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ 41,077.09
Deposits during the year	<u>11,573.70</u>
Interest earned for calendar year	<u>20.55</u>
Withdrawals from this account	<u>(9,873.38)</u>
Balance at end of year	\$ <u>42,797.96</u>

4. Reason or Purpose of Withdrawal from this bank account:

Semi-annual loan payments to the Department of Water Resources  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**FOR ALL WATER COMPANIES**  
**SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	-				-
3	303	Land	-				-
4		Total non-depreciable plant	-	-	-	-	-
5		DEPRECIABLE PLANT					
6	304	Structures	3,520				3,520
7	307	Wells	112,856				112,856
8	317	Other water source plant	-				-
9	311	Pumping equipment	46,798				46,798
10	320	Water treatment plant	-				-
11	330	Reservoirs, tanks and standpipes	25,443				25,443
12	331	Water mains	-				-
13	333	Services and meter installations	-				-
14	334	Meters	-				-
15	335	Hydrants	-				-
16	339	Other equipment	-				-
17	340	Office furniture and equipment	-				-
18	341	Transportation equipment	-				-
19		Total depreciable plant	188,617	-	-	-	188,617
20		Total water plant in service	188,617	-	-	-	188,617

**SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2012)**

<b>Line</b>	<b>Acct.</b>	<b>Assets</b>	<b>Balance</b>
1	101	Water Plant In Service	\$200,403
2	101.1	SDWBA Plant	188,617
3	103	Water Plant Held for Future Use	-
4	104	Water Plant Purchased or Sold	-
5	105	Water Plant Construction Work in Progress	-
6	100.3	Construction Work in Progress (Prop 50)	-
7	108	Accumulated Depreciation of Water Plant	(94,168)
8	108.1	Accumulated Amortization of SDWBA Loan	(112,510)
9	114	Water Plant Acquisition Adjustments	-
10	121	Non-water Utility Property and Other Assets	-
11	121.3	Cash - Miscellaneous Special Deposits (Prop 50)	-
12	122	Accumulated Depreciation of Non-water Utility Property	-
13	124	Other Investments	-
14	131	Cash	54,919
15	132	Special Deposits	-
16	141	Accounts Receivable - Customers	375
17	142	Receivables from Associated Companies	94
18	143	Accumulated Provision for Uncollectible Accounts	-
19	151	Materials and Supplies	-
20	174	Other Current Assets	2,330
21	180	Deferred Charges	-
22			
23			
24		<b>Total Assets</b>	<b>\$240,060</b>
<b>Line</b>	<b>Acct.</b>	<b>Equity and Liabilities</b>	<b>Balance</b>
25	201	Common Stock (for corporations only)	\$27,200
26	204	Preferred Stock (for corporations only)	-
27	211	Other Paid-in Capital (for corporations only)	-
28	215	Retained earnings (for corporations only)	98,424
29	218	Proprietary Capital (for proprietorships and partnerships only)	-
30	224	Long-Term Debt	107,332
31	231	Accounts Payable	6,783
32	232	Short-Term Notes Payable	-
33	233	Customer Deposits	321
34	236	Taxes Accrued	-
35	237	Interest Accrued	-
36	241	Other Current Liabilities	-
37	250	Reserve for Depreciation of Utility Plant (Prop 50)	-
38	252	Advances for Construction	-
39	253	Other Credits	-
40	255	Accumulated Deferred Investment Tax Credits	-
41	266	Publicly Funded Grant Plant (Prop 50)	-
42	271	Contributions in Aid of Construction	-
43	272	Accumulated Amortization of Contributions	-
44	282	Accumulated Deferred Income Taxes - ACRS Depreciation	-
45	283	Accumulated Deferred Income Taxes - Other	-
46			
47			
48		<b>Total Equity and Liabilities</b>	<b>\$240,060</b>

**SCHEDULE B - WATER PLANT IN SERVICE (AS OF DECEMBER 31, 2012)**

Line	Acct	Title of Account	Balance Beg of Year	Plant Additions During year	Plant Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible Plant	\$1,164				\$1,164
2	303	Land	-				-
3	304	Structures	6,974				6,974
4	307	Wells	48,106				48,106
5	311	Pumping Equipment	17,541				17,541
6	317	Other Water Source Plant	-				-
7	320	Water Treatment Plant	-				-
8	330	Reservoirs, Tanks and Standpipes	8,489				8,489
9	331	Water Mains	51,844				51,844
10	333	Services and Meter Installations	39,596	2,442			42,038
11	334	Meters	2,287				2,287
12	335	Hydrants	7,070				7,070
13	339	Other Equipment	7,593	237			7,830
14	340	Office Furniture and Equipment	7,060				7,060
15	341	Transportation Equipment	-				-
16		Total water plant in service	\$197,724	\$2,679	\$0	\$0	\$200,403

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT (AS OF DECEMBER 31, 2012)**

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	Water Plant Funded by Prop 50 (For information only)	
1	Balance in reserves at beginning of year	\$90,690	\$106,223		A. Method used to compute
2	Add: Credits to reserves during year				depreciation expense
3	(a) Charged to Account No. 272				(Acct. 403) and rate.
4	(b) Charged to Account No. 403	\$3,477	\$6,287		Straight line 2.5%
5	(c) Charged to Account No. 407				B. Amount of depreciation expense
6	(d) Salvage recovered				or to be claimed on utility property
7	(e) All other credits				in your federal income tax return
8	Total credits	\$3,477	\$6,287		for the year covered by this
9	Deduct: Debits to reserves during year				report \$ 7,301
10	(a) Book cost of property retired				
11	(b) Cost of removal				C. State method used to compute
12	(c) All other debits				tax depreciation.
13	Total debits	\$0	\$0		Straight Line
14	Balance in reserve at end of year	\$94,167	\$112,510		
15	(1) Explanation of all other credits				
16	(2) Explanation of all other debits				

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2012)**

Line	Description	Shareholder Name	Number of Shares	Par Value	
1	Common Stocks	Francis H Ferraro	272	100	
2	Common Stocks				
3	Common Stocks				
4	Common Stocks				
5	Common Stocks				
6	Common Stocks				
7	Common Stocks				
8	Common Stocks				
9	Common Stocks				
10	Common Stocks				
11	<b>Total - Common Stocks</b>		272	100	
12	Preferred Stocks				
13	Preferred Stocks				
14	Preferred Stocks				
15	Preferred Stocks				
16	Preferred Stocks				
17	<b>Total - Preferred Stocks</b>		0	0	
18	Total annual dividends declared and/or paid to common stockholders			\$	0
19	Percentage of total annual dividend to common stockholders as a percentage of total net income (%)				0.00%
20	Total annual dividends declared and/or paid to preferred stock shareholders			\$	0
21	Percentage of total annual dividend to preferred stockholders as a percentage of total net income (%)				0.00%

**SCHEDULE E - LONG-TERM DEBTS**

Line	Class	Date of Issuance	Date of Maturity	Principle Amount Authorized	Interest Rate (%)	Accrued Interest for Current Year	Interest Paid for Current Year	Outstanding Balance as of 12/31/2012
1	SDWBA Loan	1996	2025	\$192,982	3.1775%	\$3,475	\$3,475	\$104,481
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	<b>Total</b>			\$192,982		\$3,475	\$3,475	\$104,481

*Note: Please use duplicate page(s) to meet your company's needs if more lines are needed.*

**SCHEDULE F - INCOME STATEMENT**

<b>Line</b>	<b>Acct.</b>	<b>Description</b>	<b>Balance</b>
1		<b>Operating Revenues:</b>	
2	460	Unmetered Water Revenue	\$57,507
3	462	Fire Protection Revenue	-
4	465	Irrigation Revenue	-
5	470	Metered Water Revenue	2,525
6	475	Approved Total Surcharge Revenue(s)	-
7	480	Other water revenue	366
8		<b>Total Revenue Received</b>	<b>\$60,398</b>
9		Less: Revenue Deductions	
10		SDWBA/SRF Surcharge Revenue	10,957
11		<b>Total Operating Revenue</b>	<b>\$71,355</b>
12		<b>Operating Expenses:</b>	
13	610	Purchased Water	-
14	615	Power	7,668
15	618	Other Volume Related Expenses	-
16	630	Employee Labor	-
17	640	Materials	491
18	650	Contract Work	12,304
19	660	Transportation Expense	-
20	664	Other Plant Maintenance Expenses	-
21	670	Office Salaries	-
22	671	Management Salaries	-
23	674	Employee Pensions and Benefits	-
24	676	Uncollectible Accounts Expense	275
25	678	Office Services and Rentals	7,920
26	681	Office Supplies and Expense	5,707
27	682	Professional Services	16,725
28	684	Insurance	2,449
29	688	Regulatory Commission Expense	844
30	689	General Expense	1,519
31		<b>Total Operating Expenses</b>	<b>\$55,902</b>
32	403	Depreciation Expense	3,477
33	407	SDWBA/SRF Loan Amortization Expense	6,287
34	408	Taxes Other Than Income Taxes	557
35	409	State Corporate Income Tax expense	800
36	410	Federal Corporate Income Tax Expense	-
37		<b>Total Operating Revenue Deductions</b>	<b>\$11,121</b>
38		<b>Utility Operating Income</b>	<b>\$4,332</b>
39	421	Non-utility Income	21
40	426	Miscellaneous Non-utility Expense	-
41	427	Interest Expense	3,475
42		<b>Net Income</b>	<b>\$878</b>

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS					
Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
Corner of Cherry & Fantz	1	16	63	730	N/A
Corner of Joy & Anna	1	16	61	510	N/A
<b>OTHER</b>					
Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
N/A	N/A	N/A	N/A	N/A	N/A
Purchased water (unit)	N/A		Annual Quantity		
Supplier:	N/A				
			N/A		

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS			
(If figures are available) (specify unit)			
Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential	N/A	N/A	N/A
Commercial	N/A	N/A	N/A
Industrial	N/A	N/A	N/A
Fire Protection	N/A	N/A	N/A
Irrigation	N/A	N/A	N/A
Other (specify)	N/A	N/A	N/A
Total	N/A	N/A	N/A

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION						
Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor	N/A	N/A	N/A	N/A
2	670	Office salaries	N/A	N/A	N/A	N/A
3	671	Management salaries	N/A	N/A	N/A	N/A
4		Total	N/A	N/A	N/A	N/A

<b>SCHEDULE J - ADVANCES FOR CONSTRUCTION</b>	
Balance beginning of year	-
Additions during year	-
Subtotal - Beginning balance plus additions during year	-
Refunds	-
Transfers to Acct. 271 - Contributions in Aid of Construction	-
Balance end of year	-

<b>SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)</b>		
Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in	1	106
2-in	1	
-in		
<b>Total</b>	<b>2</b>	<b>106</b>

<b>SCHEDULE L - METER-TESTING DATA</b>	
Number of meters tested during year	
1 Used, before repair	-
2 Used, after repair	-
3 Fast, requiring refund	-
Numbers of meters in service requiring test per General Order No. 103	-

<b>SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR</b>								
Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	1	102	103	0	4	4	1	106
Industrial/Commercial	1	0	1	0	0	0	1	0
Irrigation	0	0	0	0	0	0	0	0
Fire Protection (public)	0	0	0	0	0	0	0	0
Fire Protection (private)	0	0	0	0	0	0	0	0
Other (specify)	0	0	0	0	0	0	0	0
<b>Total</b>	<b>2</b>	<b>102</b>	<b>104</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>106</b>

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

<b>SCHEDULE N - STORAGE FACILITIES</b>			<b>SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)</b>					
Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	Totals
Concrete	N/A	N/A	Cast Iron	N/A	N/A	N/A	N/A	N/A
Earth	N/A	N/A	Welded steel	N/A	N/A	N/A	N/A	N/A
Wood	N/A	N/A	Standard screw	N/A	N/A	N/A	N/A	N/A
Steel	N/A	N/A	Cement-asbestos	N/A	N/A	N/A	N/A	N/A
Other	N/A	N/A	Plastic	N/A	N/A	N/A	N/A	N/A
			Other (specify)	N/A	N/A	N/A	N/A	N/A
<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**FACILITY FEES DATA**

Please provide the following information relating to Facility Fees collected for the calendar year 2012, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name:	N/A
Address:	N/A
Account Number:	N/A
Date Opened:	N/A

2. Facilities Fees collected for new connections during the calendar year:

**A. Commercial**

NAME	AMOUNT
N/A	\$ -
N/A	\$ -
N/A	\$ -
N/A	\$ -
N/A	\$ -

**B. Residential**

NAME	AMOUNT
N/A	\$ -
N/A	\$ -
N/A	\$ -
N/A	\$ -
N/A	\$ -

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	\$ -
Deposits during the year	-
Interest earned for calendar year	-
Withdrawals from this account	-
Balance at end of year	\$ -

4. Reason or Purpose of Withdrawal from this bank account:

N/A

**DECLARATION**

**(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)**

I, the undersigned \_\_\_\_\_ Claudia Stanley  
Officer, Partner, or Owner (Please Print)

of \_\_\_\_\_ Easton Estates Water Company  
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2012, through December 31, 2012.

\_\_\_\_\_  
Secretary  
Title (Please Print)

\_\_\_\_\_  
(559) 439-0198  
Telephone Number

\_\_\_\_\_  
*Claudia Stanley*  
Signature

\_\_\_\_\_  
2/23/13  
Date