

**WHITMAN, MAHER & WIESE**

CERTIFIED PUBLIC ACCOUNTANTS

11766 WILSHIRE BOULEVARD, SUITE 450

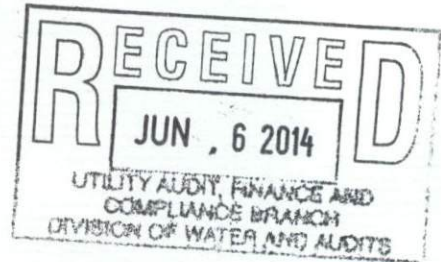
LOS ANGELES, CALIFORNIA 90025

LARRY H. MAHER, CPA  
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May 23, 2014

Mr. Michael Galvin  
California Public Utilities Commission  
Division of Water and Audits  
505 Van Ness Ave.  
San Francisco, CA 94102



Re: File No. Lakeview2013

Dear Mr. Galvin,

Enclosed please find the 2013 Revised Lakeview Water Company report. We have completed the information in your report as completely as possible and tried to address the items you listed in your letter to Mr. Bundy dated April 3, 2014.

If you have any questions, please do not hesitate to contact us.

Sincerely,

A handwritten signature in cursive script that reads "Charles W. Wiese".

Charles W. Wiese, CPA  
Whitman, Maher & Wiese

CWW\trb

Enclosures

A 4

Received _____
Examined _____

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

*Revised* ↓  
2013



ANNUAL REPORT  
OF

Lakeview Water Company

Eleanor Buck, President

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1373 Las Canoas Rd

Pacific Palisades, CA 90272

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE YEAR ENDED DECEMBER 31, 2013

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2014

**CLASS D WATER UTILITIES**  
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lakeview Water Company

(Name under which corporation, partnership or individual is doing business)

1373 Las Canoas Road, Pacific Palisades, CA 90272

(Official mailing address)

Havasu Lake, San Bernardino County

(Service Area - Town and County)

Telephone Number: 310-459-1375 Fax Number: 310-573-6236

Email Address: None

**GENERAL INFORMATION**

(Attach a supplementary statement, if necessary)  
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:  
(A) Date of organization 1965 incorporated in the State of California  
(B) Names, titles and addresses of principal officers: Eleanor Buck, President; John Buck, Secretary

2. If unincorporated provide the name and address of the owner(s) or the partners:

N/A

3. Name, title, and telephone number of:

(A) One person listed above to receive correspondence: Eleanor Buck 310-454-2124

(B) Person responsible for operations and services: Louis Richhart, Field Manager 760-590-8563

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

**PUBLIC HEALTH STATUS**

6. Has state or local health department inspection been made during the year?  
7. Are routine laboratory tests of water being made?  
8. Has state health department water supply permit been obtained? (Indicate date)  
9. If no permit has been obtained, state whether application has been made and when.  
10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		Monthly
X		7/31/2013

11. List Name, Grade, and License Number of all Licensed Operators:

N/A

12. This annual report was prepared by:

Name of firm or consultant: Robert Bundy

Address of firm or consultant: 1373 Las Canoas Rd  
Pacific Palisades, CA 90272

Phone Number of firm or consultant: ( 310) 459-1375

### Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2013:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number
	N/A										

**FOR ALL WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent: **Not Applicable**

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
<b>Total</b>		

3. Summary of the bank account activities showing:

Balance at beginning of year \$ \_\_\_\_\_  
 Deposits during the year \_\_\_\_\_  
 Interest earned for calendar year \_\_\_\_\_  
 Withdrawals from this account \_\_\_\_\_  
 Balance at end of year \_\_\_\_\_

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Not Applicable

**FOR ALL WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other Water Source Plant					
9	311	Pumping Equipment					
10	320	Water Treatment Plant					
11	330	Reservoirs, Tanks and Standpipes					
12	331	Water Mains					
13	333	Services and Meter Installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other Equipment					
17	340	Office Furniture and Equipment					
18	341	Transportation Equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2013)**

<b>Line</b>	<b>Acct.</b>	<b>Assets</b>	<b>Balance</b>
1	101	Water Plant in Service (Excluding SDWBA)	119,042
2	101.1	Water Plant in Service - SDWBA	
3	101.2	Water Plant in Service - Prop 50	
4	103	Water Plant Held for Future Use	
5	104	Water Plant Purchased or Sold	
6	105	Water Plant Construction Work in Progress	
7	100.3	Construction Work in Progress (Prop 50)	
8	108	Accumulated Depreciation of Water Plant	(101,603)
9	108.1	Accumulated Amortization of SDWBA Loan	
10	114	Water Plant Acquisition Adjustments	
11	121	Non-water Utility Property and Other Assets	
12	121.3	Cash - Miscellaneous Special Deposits (Prop 50)	
13	122	Accumulated Depreciation of Non-water Utility Property	
14	124	Other Investments	
15	131	Cash	6,614
16	131.3	Cash - Miscellaneous Special Deposits (Prop 50)	
17	132	Special Deposits	
18	141	Accounts Receivable - Customers	
19	142	Receivables from Associated Companies	
20	143	Accumulated Provision for Uncollectible Accounts	
21	151	Materials and Supplies	
22	174	Other Current Assets	697
23	180	Deferred Charges	
24			
25			
26		<b>Total Assets</b>	<b>24,750</b>
<b>Line</b>	<b>Acct.</b>	<b>Equity and Liabilities</b>	<b>Balance</b>
27	201	Common Stock (for corporations only)	29,050
28	204	Preferred Stock (for corporations only)	
29	211	Other Paid-in Capital (for corporations only)	
30	215	Retained earnings (for corporations only)	(198,531)
31	218	Proprietary Capital (for proprietorships and partnerships only)	
32	224	Long-Term Debt	194,231
33	231	Accounts Payable	
34	232	Short-Term Notes Payable	
35	233	Customer Deposits	
36	236	Taxes Accrued	
37	237	Interest Accrued	
38	241	Other Current Liabilities	
39	250	Reserve for Depreciation of Utility Plant (Prop 50)	
40	252	Advances for Construction	
41	253	Other Credits	
42	255	Accumulated Deferred Investment Tax Credits	
43	266.0	Contributions - Publicly Grant-Funded Plant (Prop 50)	
44	266.1	Accumulated Amortization of Contributions - Publicly Grant-Funded Plant (Prop 50)	
45	271	Contributions in Aid of Construction	
46	272	Accumulated Amortization of Contributions	
47	282	Accumulated Deferred Income Taxes - ACRS Depreciation	
48	283	Accumulated Deferred Income Taxes - Other	
49			
50			
51		<b>Total Equity and Liabilities</b>	<b>24,750</b>

**SCHEDULE B - WATER PLANT IN SERVICE (AS OF DECEMBER 31, 2013)**

Line	Acct	Title of Account	Balance Beg of Year	Plant Additions During year	Plant Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible Plant					
2	303	Land					
3	304	Structures	32,192				32,192
4	307	Wells	46,187				46,187
5	311	Pumping Equipment	9,104				9,104
6	317	Other Water Source Plant					
7	320	Water Treatment Plant					
8	330	Reservoirs, Tanks and Standpipes	27,000				27,000
9	331	Water Mains					
10	333	Services and Meter Installations					
11	334	Meters					
12	335	Hydrants					
13	339	Other Equipment	4,559				4,559
14	340	Office Furniture and Equipment					
15	341	Transportation Equipment					
16		Total water plant in service	119,042				119,042

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT (AS OF DECEMBER 31, 2013)**

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	Water Plant Funded by Prop 50 (For information only)	
1	Balance in reserves at beginning of year	96,996			A. Method used to compute
2	Add: Credits to reserves during year				depreciation expense
3	(a) Charged to Account No. 272				(Acct. 403) and rate.
4	(b) Charged to Account No. 403				
5	(c) Charged to Account No. 407				B. Amount of depreciation expense
6	(d) Salvage recovered				or to be claimed on utility property
7	(e) All other credits	4,607			in your federal income tax return
8	Total credits	101,603			for the year covered by this
9	Deduct: Debits to reserves during year				report \$
10	(a) Book cost of property retired				
11	(b) Cost of removal				C. State method used to compute
12	(c) All other debits				tax depreciation.
13	Total debits				
14	Balance in reserve at end of year	101,603			
15	(1) Explanation of all other credits				
16	(2) Explanation of all other debits				



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2013)**

Line	Description	Shareholder Name	Number of Shares	Par Value
1	Common Stocks	Eleanor Jayne Buck	15,252	
2	Common Stocks			
3	Common Stocks	Linda Jayne	5,084	
4	Common Stocks			
5	Common Stocks			
6	Common Stocks			
7	Common Stocks			
8	Common Stocks			
9	Common Stocks			
10	Common Stocks			
11	Common Stocks			
12	Common Stocks			
13	Common Stocks			
14	Common Stocks			
15	Common Stocks			
16	<b>Total - Common Stocks</b>		<b>20,336</b>	
17	Preferred Stocks			
18	Preferred Stocks			
19	Preferred Stocks			
20	Preferred Stocks			
21	Preferred Stocks			
22	Preferred Stocks			
23	Preferred Stocks			
24	Preferred Stocks			
25	Preferred Stocks			
26	Preferred Stocks			
27	Preferred Stocks			
28	Preferred Stocks			
29	Preferred Stocks			
30	Preferred Stocks			
31	Preferred Stocks			
32	<b>Total - Preferred Stocks</b>		<b>0</b>	
33	Total annual dividends declared and/or paid to common stockholders		\$	0
34	Percentage of total annual dividend to common stockholders as a percentage of total net income (%)			
35	Total annual dividends declared and/or paid to preferred stock shareholders		\$	
36	Percentage of total annual dividend to preferred stockholders as a percentage of total net income (%)			

*Note: Please use duplicate page(s) to meet your company's needs if additional lines are needed.*

**SCHEDULE E - LONG-TERM DEBTS**

Line	Lender Name	CPUC Order No.	Class	Date of Issuance	Date of Maturity	Principle Amount Authorized	Interest Rate (%)	Accrued Interest for Current Year	Interest Paid for Current Year	Outstanding Balance as of 12/31/2013
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total									

*Note: Please use duplicate page(s) to meet your company's needs if additional lines are needed.*

Not Applicable

**SCHEDULE F - INCOME STATEMENT**

<b>Line</b>	<b>Acct.</b>	<b>Description</b>	<b>Balance</b>
1		<b>Operating Revenues:</b>	
2	460	Unmetered Water Revenue	6,669
3	462	Fire Protection Revenue	
4	465	Irrigation Revenue	
5	470	Metered Water Revenue	
6	475	Approved Total Surcharge Revenue(s)	
7	480	Other water revenue	
8		<b>Total Revenue Received</b>	<b>6,669</b>
9		<b>Less: Revenue Deductions</b>	
10		SDWBA/SRF Surcharge Revenue	
11		<b>Total Operating Revenue</b>	
12		<b>Operating Expenses:</b>	
13	610	Purchased Water	
14	615	Power	2,019
15	618	Other Volume Related Expenses	
16	630	Employee Labor	1,200
17	640	Materials	
18	650	Contract Work	
19	660	Transportation Expense	
20	664	Other Plant Maintenance Expenses	380
21	670	Office Salaries	
22	671	Management Salaries	
23	674	Employee Pensions and Benefits	
24	676	Uncollectible Accounts Expense	
25	678	Office Services and Rentals	
26	681	Office Supplies and Expense	
27	682	Professional Services	2,338
28	684	Insurance	1,491
29	688	Regulatory Commission Expense	
30	689	General Expense	111
31		<b>Total Operating Expenses</b>	<b>7,539</b>
32	403	Depreciation Expense	4,607
33	407	SDWBA/SRF Loan Amortization Expense	
34	408	Taxes Other Than Income Taxes	1,177
35	409	State Corporate Income Tax Expense	800
36	410	Federal Corporate Income Tax Expense	
37		<b>Total Operating Revenue Deductions</b>	<b>14,123</b>
38		<b>Utility Operating Income</b>	<b>(7,454)</b>
39	421	Non-utility Income	
40	426	Miscellaneous Non-utility Expense	
41	427	Interest Expense	
42		<b>Net Income</b>	<b>(7,454)</b>



SCHEDULE J - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	Not Applicable
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)		
Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in	Not Applicable	
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA	
Number of meters tested during year	
1 Used, before repair	
2 Used, after repair	Not Applicable
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR								
Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	0	13	13					
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	0	13	13					

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES			SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)					
Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	Totals
Concrete			Cast Iron	8,000		5,200		13,200
Earth			Welded steel					
Wood			Standard screw					
Steel	1	125,000	Cement-asbestos					
Other			Plastic					
			Other (specify)					
Total			Total	8,000		5,200		13,200

**FACILITY FEES DATA**

Please provide the following information relating to Facility Fees collected for the calendar year 2013, pursuant to Resolution No. W-4110.

1. Trust Account Information: **Not Applicable**

Bank Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year:

**A. Commercial**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**B. Residential**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DECLARATION**

**(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)**

I, the undersigned Eleanor Buck

Officer, Partner, or Owner (Please Print)

of Lakeview Water Company

Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2013, through December 31, 2013.

President

Title (Please Print)

Eleanor Buck

Signature

310-454-2124

Telephone Number

6/03/2012

Date