

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____

AMENDED
2013
ANNUAL REPORT
OF

Tahoe Park Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2013

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2014
(FILE TWO COPIES IF THREE RECEIVED)

CLASS C WATER UTILITIES

Tahoe Park Water Company

(Name under which corporation, partnership or individual is doing business)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762

(Official mailing address)

Tahoe Park - Skyland - Nielsen Subdivisions in Placer County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

1 If a corporation show:

(A) Date of organization 12/12/1995 incorporated in the State of California

(B) Names, titles and addresses of principal officers: Richard Dewante

2 If unincorporated give the name and address of owner or of each partner:

3 Name and telephone number of:

(A) One person listed above to receive correspondence: Richard Dewante 916-337-6775

(B) Person responsible for operations and services: Richard Dewante 916-337-6775

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

6 Has state or local health department inspection been made during the year?

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Current
X		1960

11 List name, grade, and license number of all licensed operators:

Richard Dewante #20209

Paul D'Olier #22037

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2013

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

PERSON RESPONSIBLE FOR THIS REPORT: Richard Dewante

	1/1/2013	12/31/2013	Average
BALANCE SHEET DATA			
1 Intangible Plant	\$ 334,390	\$ 340,023	\$ 337,207
2 Land and Land Rights	\$ 21,408	\$ 21,408	\$ 21,408
3 Depreciable Plant	\$ 2,401,926	\$ 2,449,487	\$ 2,425,707
4 Gross Plant in Service	\$ 2,757,724	\$ 2,810,918	\$ 2,784,321
5 Less: Accumulated Depreciation	\$ 450,362	\$ 497,848	\$ 474,105
6 Net Water Plant in Service	\$ 2,307,362	\$ 2,313,070	\$ 2,310,216
7 Water Plant Held for Future Use			\$ -
8 Construction Work in Progress			\$ -
9 Materials and Supplies	\$ 10,000	\$ 10,000	\$ 10,000
10 Less: Advances for Construction	\$ 42,475	\$ 40,150	\$ 41,313
11 Less: Contribution in Aid of Construction	\$ 479,403	\$ 463,150	\$ 471,277
12 Less: Accumulated Deferred Income and Investment Tax Credits			\$ -
13 Net Plant Investment	\$ 1,795,484	\$ 1,819,770	\$ 1,807,627
CAPITALIZATION			
14 Common Stock		\$ -	\$ -
15 Proprietary Capital (Individual or Partnership)	\$ 198,661	\$ 218,311	\$ 208,486
16 Paid-in Capital			\$ -
17 Retained Earnings	\$ 570,557	\$ 741,967	\$ 656,262
18 Common Stock and Equity (Lines 14 through 17)	\$ 769,218	\$ 960,278	\$ 864,748
19 Preferred Stock			\$ -
20 Long-Term Debt	\$ 299,880	\$ 227,771	\$ 263,826
21 Notes Payable	\$ 614,431	\$ 483,316	\$ 548,874
22 Total Capitalization (Lines 18 through 21)	\$ 1,683,529	\$ 1,671,365	\$ 1,677,447

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2013

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	\$ 360,546
24 SDWBA Fees Less CPUC Fees	\$ -
25 Other Water Revenue	\$ 1,477
26 Metered Water Revenue	\$ 55,680
27 Total Operating Revenue	<u>\$ 417,703</u>
28 <u>Operating Expenses</u>	<u>\$ 225,376</u>
29 Depreciation Expense (Composite Rate 2.25%)	\$ 47,398
30 Amortization and Property Losses	\$ -
31 Property Taxes	
32 Taxes Other Than Income Taxes	<u>\$ 15,439</u>
33 Total Operating Revenue Deduction Before Taxes	<u>\$ 288,213</u>
34 California Corp. Franchise Tax	\$ 7,644
35 Federal Corporate Income Tax	\$ 15,051
36 Total Operating Revenue Deduction After Taxes	<u>\$ 310,908</u>
37 Net Operating Income (Loss) - California Water Operations	\$ 106,795
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	\$ (15,971)
39 Income Available for Fixed Charges	\$ 90,824
40 Interest Expense	\$ 27,116
41 Net Income (Loss) Before Dividends	<u>\$ 63,708</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	<u>\$ 63,708</u>

OTHER DATA	
44 Refunds of Advances for Construction	\$ 2,325
45 Total Payroll Charged to Operating Expenses	<u>\$ 54,283</u>
46 Purchased Water	
47 Power	<u>\$ 33,485</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		39	39	39
49 Flat Rate Service Connections		479	480	480
50 Total Active Service Connections		<u>518</u>	<u>519</u>	<u>519</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of America

Address: _____

Phone Number: _____

Date Hired: _____

2. Former Fiscal Agent:

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ -

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ 18.87
Deposits during the year	\$ -
Withdrawals made for loan payments	\$ -
Other withdrawals from this account plus interest	\$ 18.87
Balance at end of year	\$ -

5. Account information:

Bank Name: Bank of America

Account Number: 1489-4-50138

Date Opened: 5/10/85

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	\$ 49,157.00				\$ 49,157.00
7	307	Wells					\$ -
8	317	Other water source plant					\$ -
9	311	Pumping equipment	\$ 45,875.00				\$ 45,875.00
10	320	Water treatment plant	\$ 2,747.00				\$ 2,747.00
11	330	Reservoirs, tanks and sandpipes	\$ 71,010.00				\$ 71,010.00
12	331	Water mains	\$ 346,462.00				\$ 346,462.00
13	333	Services and meter installations	\$ 39,685.00				\$ 39,685.00
14	334	Meters					\$ -
15	335	Hydrants	\$ 51,413.00				\$ 51,413.00
16	339	Other equipment					\$ -
17	340	Office furniture and equipment					\$ -
18	341	Transportation equipment					\$ -
19		Total depreciable plant	\$ 606,349.00				\$ 606,349.00
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2012)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 2,810,918	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	\$ 741,967
4	105	Water plant construction work in progress		218	Proprietary capital	\$ 218,311
5	108	Accumulated depreciation of water plant	\$ (497,848)	224	Long term debt	\$ 227,771
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 483,316
7	124	Other investments		252	Advances for construction	\$ 40,150
8	131	Cash	\$ 37,271	253	Other deferred credits/Interest	\$ 180,980
9	141	Accounts receivable - customers	\$ 20,133	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies				
11	151	Materials and supplies	\$ 10,000		Depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	\$ 25,631
13	180	Deferred charges	\$ 802	271	Contributions in aid of construction	\$ 650,123
14				272	Accumulated amortization of contributions	\$ (186,973)
15		Total Assets	\$ 2,381,276		Total Equity and Liabilities	\$ 2,381,276

SCHEDULE B - WATER PLANT IN SERVICE

Tahoe Park and Skyland Nielsen

Line	Acct.	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ 334,390	\$ 5,633			\$ 340,023
17	303	Land	\$ 21,408	\$ -			\$ 21,408
18	304	Structures	\$ 48,395	\$ -			\$ 48,395
19	307	Wells	\$ 298,955	\$ -			\$ 298,955
20	317	Other water source plant	\$ -	\$ -			\$ -
21	311	Pumping equipment	\$ 335,606	\$ -			\$ 335,606
22	320	Water treatment plant	\$ 40,292	\$ 212			\$ 40,504
23	330	Reservoirs tanks and sandpipes	\$ 327,112	\$ -			\$ 327,112
24	331	Water mains	\$ 1,056,375	\$ -			\$ 1,056,375
25	333	Services and meter installations	\$ 177,999	\$ 4,944			\$ 182,943
26	334	Meters	\$ 2,831	\$ -			\$ 2,831
27	335	Hydrants	\$ 3,163	\$ -			\$ 3,163
28	339	Other equipment	\$ 73,877	\$ -			\$ 73,877
29	340	Office furniture and equipment	\$ 7,095	\$ -			\$ 7,095
30	341	Transportation equipment	\$ 72,631	\$ -			\$ 72,631
31		Total water plant in service	\$ 2,800,129	\$ 10,789	\$ -	\$ -	\$ 2,810,918

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 450,362	\$ 449,265	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 47,398	\$ 19,988	Straight line - 2.70%
35	(b) Charged to Account No. 272		\$ -	
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits	\$ 89		your federal income tax return for the year
39	Total credits	\$ 47,487		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits	\$ 1		depreciation.
44	Total debits	\$ 1		
45	Balance in reserve at end of year	\$ 497,848	\$ 469,253	
46	(1) Explanation of all other credits: Correction to 2012 locator equipment sale and Tavern line retirement.			
47	(2) Explanation of all other debits: Rounding accumulation.			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2012)

1	Common - (Shares \$ par)			List persons owning more than 5% of outstanding stock
2	Preferred - (Shares \$ par)			and number of shares owned by each:
3	Dividends - Common Rate - \$			Richard & Ann Dewante 100%
4	- Preferred Rate - \$			

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	RMD LT Loan	Open			\$ 218,311.00	Variable	\$ -	\$ -
6	RMD Loans	Open			\$ 227,771.00	Variable	\$ 27,000.00	\$ 27,000.00
7		Open			\$ -	Variable		\$ -
8	Totals			\$ -	\$ 446,082		\$ 27,000	\$ 27,000

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	
10	460 Unmetered water revenue	360,546
11	462 SDWBA Loan Receipts	
12	465 CPUC Fees	-
13	470 Metered water revenue	55,680
14	480 Other water revenue	1,477
15	Total Operating Revenue	\$ 417,703
16	Operating revenue deductions	
17	Operating expenses (DHS Fees)	3,577
18	610 Purchased water	
19	615 Power	33,485
20	618 Other volume related expenses	147
21	630 Employee labor	24,283
22	640 Materials	5,554
23	650 Contract work	11,037
24	660 Transportation expenses	21,869
25	664 Other plant maintenance expense	2,404
26	670 Office salaries	-
27	671 Management salaries	30,000
28	674 Employee pensions and benefits	14,314
29	676 Uncollectible accounts expense	-
30	678 Office services and rentals	8,095
31	681 Office supplies and expense	15,150
32	682 Professional services	42,418
33	684 Insurance	5,653
34	688 Regulatory commission expense	-
35	689 General expenses	7,390
36	Total Operating Expenses	\$ 225,376
37	403 Depreciation expense	47,331
38	407 SDWBA loan amortization expense	-
39	408 Taxes other than income taxes	15,439
40	409 State corporate income tax expense	7,644
41	410 Federal corporate income tax expense	15,051
42	Total Operating Revenue Deduction	\$ 310,841
43	Utility Operating Income	106,862
44	421 Non-utility income	45,959
45	426 Miscellaneous non-utility expense	61,930
46	427 Interest expense	27,116
47	Net Income	\$ 63,775

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Washoe Well	1	8	90	500	250 AF
Nielsen Well	1	6	30	250	25 AF
"					

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Divisions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Sequoia	0.26	0.264			
Purchased water (unit)					Annual quantity
Supplier:					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	\$ 24,283		\$ 24,283
49	670	Office salaries		\$ -		\$ -
50	671	Management salaries	1	\$ 30,000		\$ 30,000
51		Total	2	\$ 54,283		\$ 54,283

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	\$	42,475.00
Additions during year		
Subtotal - Beginning balance plus additions during year		
Refunds	\$	2,325.00
Transfers to Acct. 271 - Contributions in Aid of Construction		
Balance end of year	\$	40,150.00

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	13	
3/4-in	10	
1-in	8	
1.5-in	7	
2-in	2	
3-in	1	
Total	41	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair
2	Used, after repair
3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	
	39

Tahoe Park and Skyland-Nielsen

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	33	474	507	2	0	2	35	474
Parks	1	2	3				1	2
Industrial/Commerical	5	4	9				5	4
Other (specify) Fire		1	1					1
			0					
Subtotal	39	481	520	2	0	2	41	481
Fire protection (Hydrants)		23	23					23
Total	39	504	543	2	0	2	41	504

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Other sizes (specify)					Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	
Concrete			Cast Iron						
Earth			Welded steel	2,200	10,800	5,400			18,400
Wood	2	30,000	Standard screw	3,500	1,100				4,600
Steel	4	106,000	Cement-asbestos			545			545
Other			Plastic	600		200	15760	3570	20,715
			Other (specify)						
			16" Poly					310	310
Total		136,000	Total	6300	11900	6145	15760	3570	44,570

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned officer, Richard Dewante, of Tahoe Park Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period:

January 1, 2013, to and including December 31, 2013



Signed

President

Title

Date

4/23/15