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Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____



**2013
ANNUAL REPORT
OF**

Tahoe Park Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762
(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2013**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2014
(FILE TWO COPIES IF THREE RECEIVED)

CLASS C WATER UTILITIES

Tahoe Park Water Company

(Name under which corporation, partnership or individual is doing business)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762

(Official mailing address)

Tahoe Park - Skyland - Nielsen Subdivisions in Placer County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 12/12/1995 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers: Richard Dewante

- 2 If unincorporated give the name and address of owner or of each partner:

- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: **Richard Dewante 916-337-6775**
 - (B) Person responsible for operations and services: **Richard Dewante 916-337-6775**

- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Current
X		1960

- 11 List name, grade, and license number of all licensed operators:

Richard Dewante	#20209
Paul D'Olier	#22037

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2013

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

PERSON RESPONSIBLE FOR THIS REPORT: Richard Dewante

	1/1/2013	12/31/2013	Average
BALANCE SHEET DATA			
1 Intangible Plant	\$ 334,390	\$ 334,390	\$ 334,390
2 Land and Land Rights	\$ 21,408	\$ 21,408	\$ 21,408
3 Depreciable Plant	\$ 2,401,926	\$ 2,444,543	\$ 2,423,235
4 Gross Plant in Service	\$ 2,757,724	\$ 2,800,341	\$ 2,779,033
5 Less: Accumulated Depreciation	\$ 450,362	\$ 497,693	\$ 474,028
6 Net Water Plant in Service	\$ 2,307,362	\$ 2,302,648	\$ 2,305,005
7 Water Plant Held for Future Use	-	-	\$ -
8 Construction Work in Progress	-	-	\$ -
9 Materials and Supplies	\$ 10,000	\$ 10,000	\$ 10,000
10 Less: Advances for Construction	\$ 42,475	\$ 40,150	\$ 41,313
11 Less: Contribution in Aid of Construction	\$ 479,403	\$ 463,150	\$ 471,277
12 Less: Accumulated Deferred Income and Investment Tax Credits	-	-	\$ -
13 Net Plant Investment	<u>\$ 1,795,484</u>	<u>\$ 1,809,348</u>	<u>\$ 1,802,416</u>
CAPITALIZATION			
14 Common Stock	-	\$ -	\$ -
15 Proprietary Capital (Individual or Partnership)	\$ 198,661	\$ 218,311	\$ 208,486
16 Paid-in Capital	-	-	\$ -
17 Retained Earnings	\$ 570,557	\$ 719,250	\$ 644,904
18 Common Stock and Equity (Lines 14 through 17)	\$ 769,218	\$ 937,561	\$ 853,390
19 Preferred Stock	-	-	\$ -
20 Long-Term Debt	\$ 299,880	\$ 235,064	\$ 267,472
21 Notes Payable	\$ 614,431	\$ 477,031	\$ 545,731
22 Total Capitalization (Lines 18 through 21)	<u>\$ 1,683,529</u>	<u>\$ 1,649,656</u>	<u>\$ 1,666,593</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2013

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

INCOME STATEMENT

		Annual Amount
23	Unmetered Water Revenue	\$ 360,546
24	SDWBA Fees Less CPUC Fees	\$ -
25	Other Water Revenue	\$ 1,477
26	Metered Water Revenue	\$ 55,680
27	Total Operating Revenue	<u>\$ 417,703</u>
28	<u>Operating Expenses</u>	<u>\$ 226,320</u>
29	Depreciation Expense (Composite Rate 2.25%)	\$ 47,331
30	Amortization and Property Losses	\$ -
31	Property Taxes	\$ -
32	Taxes Other Than Income Taxes	\$ 15,439
33	Total Operating Revenue Deduction Before Taxes	<u>\$ 289,090</u>
34	California Corp. Franchise Tax	\$ 7,560
35	Federal Corporate Income Tax	\$ 14,758
36	Total Operating Revenue Deduction After Taxes	<u>\$ 311,409</u>
37	Net Operating Income (Loss) - California Water Operations	<u>\$ 106,294</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>\$ (15,971)</u>
39	Income Available for Fixed Charges	<u>\$ 90,323</u>
40	Interest Expense	<u>\$ 27,116</u>
41	Net Income (Loss) Before Dividends	<u>\$ 63,207</u>
42	Preferred Stock Dividends	<u>\$ -</u>
43	Net Income (Loss) Available for Common Stock	<u>\$ 63,207</u>

OTHER DATA

44	Refunds of Advances for Construction	\$ 2,325
45	Total Payroll Charged to Operating Expenses	<u>\$ 54,283</u>
46	Purchased Water	<u>\$ -</u>
47	Power	<u>\$ 31,772</u>

		Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections	39	39	39
49	Flat Rate Service Connections	479	480	480
50	Total Active Service Connections	<u>518</u>	<u>519</u>	<u>519</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of America

Address: _____

Phone Number: _____

Date Hired: _____

2. Former Fiscal Agent:

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ -

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ 18.87
Deposits during the year	\$ -
Withdrawals made for loan payments	\$ -
Other withdrawals from this account plus interest	\$ 18.87
Balance at end of year	\$ -

5. Account information:

Bank Name: Bank of America

Account Number: 1489-4-50138

Date Opened: 5/10/85

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	\$ 49,157.00				\$ 49,157.00
7	307	Wells					\$ -
8	317	Other water source plant					\$ -
9	311	Pumping equipment	\$ 45,875.00				\$ 45,875.00
10	320	Water treatment plant	\$ 2,747.00				\$ 2,747.00
11	330	Reservoirs, tanks and sandpipes	\$ 71,010.00				\$ 71,010.00
12	331	Water mains	\$ 346,462.00				\$ 346,462.00
13	333	Services and meter installations	\$ 39,685.00				\$ 39,685.00
14	334	Meters					\$ -
15	335	Hydrants	\$ 51,413.00				\$ 51,413.00
16	339	Other equipment					\$ -
17	340	Office furniture and equipment					\$ -
18	341	Transportation equipment					\$ -
19		Total depreciable plant	\$ 606,349.00				\$ 606,349.00
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2012)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 2,800,341	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	\$ 719,250
4	105	Water plant construction work in progress		218	Proprietary capital	\$ 218,311
5	108	Accumulated depreciation of water plant	\$ (497,693)	224	Long term debt	\$ 235,064
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 477,031
7	124	Other investments		252	Advances for construction	\$ 40,150
8	131	Cash	\$ 37,271	253	Other deferred credits/Interest	\$ 193,980
9	141	Accounts receivable - customers	\$ 20,133	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies				
11	151	Materials and supplies	\$ 10,000		Depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	\$ 25,631
13	180	Deferred charges	\$ 2,515	271	Contributions in aid of construction	\$ 650,123
14				272	Accumulated amortization of contributions	\$ (186,973)
15		Total Assets	\$ 2,372,567		Total Equity and Liabilities	\$ 2,372,567

**SCHEDULE B - WATER PLANT IN SERVICE
Tahoe Park and Skyland-Nielsen**

Line	Acct.	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ 334,390	\$ -			\$ 334,390
17	303	Land	\$ 21,408	\$ -			\$ 21,408
18	304	Structures	\$ 48,395	\$ -			\$ 48,395
19	307	Wells	\$ 298,955	\$ -			\$ 298,955
20	317	Other water source plant	\$ -	\$ -			\$ -
21	311	Pumping equipment	\$ 335,606	\$ -		\$ -	\$ 335,606
22	320	Water treatment plant	\$ 40,292	\$ 212			\$ 40,504
23	330	Reservoirs tanks and sandpipes	\$ 327,112	\$ -			\$ 327,112
24	331	Water mains	\$ 1,056,375	\$ -		\$ -	\$ 1,056,375
25	333	Services and meter installations	\$ 177,999	\$ -			\$ 177,999
26	334	Meters	\$ 2,831	\$ -			\$ 2,831
27	335	Hydrants	\$ 3,163	\$ -			\$ 3,163
28	339	Other equipment	\$ 73,877	\$ -			\$ 73,877
29	340	Office furniture and equipment	\$ 7,095	\$ -			\$ 7,095
30	341	Transportation equipment	\$ 72,631	\$ -			\$ 72,631
31		Total water plant in service	\$ 2,800,129	\$ 212	\$ -	\$ -	\$ 2,800,341

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 450,362	\$ 449,265	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 47,331	\$ 19,988	Straight line - 2.70%
35	(b) Charged to Account No. 272		\$ -	
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	\$ 47,331		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits	\$ -		
45	Balance in reserve at end of year	\$ 497,693	\$ 469,253	
46	(1) Explanation of all other credits:			
47	(2) Explanation of all other debits:			

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	\$	42,475.00
Additions during year		
Subtotal - Beginning balance plus additions during year		
Refunds	\$	2,325.00
Transfers to Acct. 271 - Contributions in Aid of Construction		
Balance end of year	\$	40,150.00

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	13	
3/4-in	10	
1-in	8	
1.5-in	7	
2-in	2	
3-in	1	
Total	41	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1 Used, before repair	
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	39

Tahoe Park and Skyland-Nielsen

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	33	474	507	2	0	2	35	474
Parks	1	2	3				1	2
Industrial/Commerical	5	4	9				5	4
Other (specify) Fire		1	1					1
			0					
Subtotal	39	481	520	2	0	2	41	481
Fire protection (Hydrants)		23	23					23
Total	39	504	543	2	0	2	41	504

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

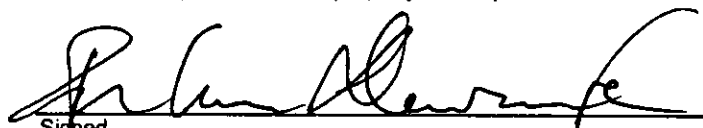
Description	No.	Combined capacity in gallons	Description	Other sizes (specify)						Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	
Concrete			Cast Iron							-
Earth			Welded steel	2,200	10,800	5,400				18,400
Wood	2	30,000	Standard screw	3,500	1,100					4,600
Steel	4	106,000	Cement-asbestos			545				545
Other			Plastic	600		200	15760	3570	585	20,715
			Other (specify)							-
			16" Poly						310	310
										-
Total		136,000	Total	6300	11900	6145	15760	3570	895	44,570

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned officer, Richard Dewante, of Tahoe Park Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period:

January 1, 2013, to and including December 31, 2013



Signed _____
President

Title _____
5/7/14

Date