

Received _____

Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____

**2015
ANNUAL REPORT
OF**

Tahoe Park Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762
(OFFICIAL MAILING ADDRESS) ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2015**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2016
(FILE TWO COPIES IF THREE RECEIVED)

CLASS C WATER UTILITIES

Tahoe Park Water Company

(Name under which corporation, partnership or individual is doing business)

5000 Windplay Dr. Suite 4, El Dorado Hills, CA 95762

(Official mailing address)

Tahoe Park - Skyland - Nielsen Subdivisions in Placer County

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

1 If a corporation show:
 (A) Date of organization 12/12/1995 incorporated in the State of California
 (B) Names, titles and addresses of principal officers: Richard Dewante

2 If unincorporated give the name and address of owner or of each partner:

3 Name and telephone number of:
 (A) One person listed above to receive correspondence: Richard Dewante 916-337-6775
 (B) Person responsible for operations and services: Richard Dewante 916-337-6775

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Current
X		2012

11 List name, grade, and license number of all licensed operators: Richard Dewante #20209
Paul D'Olier #22037

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2015

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

PERSON RESPONSIBLE FOR THIS REPORT: Richard Dewante

	1/1/2015	12/31/2015	Average
BALANCE SHEET DATA			
1 Intangible Plant	\$ 83,371	\$ 170,766	\$ 127,069
2 Land and Land Rights	\$ 71,376	\$ 71,376	\$ 71,376
3 Depreciable Plant	\$ 2,441,759	\$2,486,053	\$2,463,906
4 Gross Plant in Service	\$ 2,596,506	\$2,728,195	\$2,662,351
5 Less: Accumulated Depreciation	\$ 543,370	\$ 573,668	\$ 558,519
6 Net Water Plant in Service	\$ 2,053,136	\$2,154,527	\$2,103,832
7 Water Plant Held for Future Use			\$ -
8 Construction Work in Progress			\$ -
9 Materials and Supplies	\$ 10,000	\$ 10,000	\$ 10,000
10 Less: Advances for Construction	\$ 37,825	\$ 35,500	\$ 36,663
11 Less: Contribution in Aid of Construction	\$ 461,098	\$ 444,467	\$ 452,783
12 Less: Accumulated Deferred Income and Investment Tax Credits	\$ 134,828	\$ 178,146	\$ 156,487
13 Net Plant Investment	\$ 1,429,385	\$1,506,414	\$1,467,900
CAPITALIZATION			
14 Common Stock		\$ -	\$ -
15 Proprietary Capital (Individual or Partnership)		\$ -	\$ -
16 Paid-in Capital	\$ 256,111	\$ 340,561	\$ 298,336
17 Retained Earnings	\$ 908,482	\$1,006,042	\$ 957,262
18 Common Stock and Equity (Lines 14 through 17)	\$ 1,164,593	\$1,346,603	\$1,255,598
19 Preferred Stock			\$ -
20 Long-Term Debt	\$ 347,916	\$ 287,584	\$ 317,750
21 Notes Payable	\$ 141,697	\$ 142,712	\$ 142,205
22 Total Capitalization (Lines 18 through 21)	\$ 1,654,206	\$1,776,899	\$1,715,553

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2015

NAME OF UTILITY Tahoe Park Water Company

PHONE 916-337-6775

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	\$ 443,284
24 SDWBA Fees Less CPUC Fees	\$ -
25 Other Water Revenue	\$ 1,040
26 Metered Water Revenue	\$ 67,050
27 Total Operating Revenue	<u>\$ 511,374</u>
28 <u>Operating Expenses</u>	<u>\$ 241,215</u>
29 Depreciation Expense (Composite Rate 2.25%)	\$ 47,574
30 Amortization and Property Losses	\$ -
31 Property Taxes	
32 Taxes Other Than Income Taxes	\$ 16,831
33 Total Operating Revenue Deduction Before Taxes	<u>\$ 305,620</u>
34 California Corp. Franchise Tax	\$ 12,209
35 Federal Corporate Income Tax	\$ 31,056
36 Total Operating Revenue Deduction After Taxes	<u>\$ 348,884</u>
37 Net Operating Income (Loss) - California Water Operations	<u>\$ 162,490</u>
38 Other Operating and Nonoper. Income and Exp.- Net (Exclude Interest Expense)	\$ (37,631)
39 Income Available for Fixed Charges	\$ 124,859
40 Interest Expense	\$ 30,015
41 Net Income (Loss) Before Dividends	<u>\$ 94,844</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	<u>\$ 94,844</u>

OTHER DATA		
44 Refunds of Advances for Construction		\$ 2,325
45 Total Payroll Charged to Operating Expenses		<u>\$ 45,000</u>
46 Purchased Water		
47 Power		<u>\$ 30,204</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		32	31	32
49 Flat Rate Service Connections		505	504	505
50 Total Active Service Connections		<u>537</u>	<u>535</u>	<u>536</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: Bank of America

Address: _____

Phone Number: _____

Date Hired: _____

2. Former Fiscal Agent:

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ -

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ -
Deposits during the year	\$ -
Withdrawals made for loan payments	\$ -
Other withdrawals from this account plus interest	\$ -
Balance at end of year	\$ -

5. Account information:

Bank Name: Bank of America

Account Number: 1489-4-50138

Date Opened: 5/10/85

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	\$ 49,157.00				\$ 49,157.00
7	307	Wells					\$ -
8	317	Other water source plant					\$ -
9	311	Pumping equipment	\$ 45,875.00				\$ 45,875.00
10	320	Water treatment plant	\$ 2,747.00				\$ 2,747.00
11	330	Reservoirs, tanks and sandpipes	\$ 71,010.00				\$ 71,010.00
12	331	Water mains	\$ 346,462.00				\$ 346,462.00
13	333	Services and meter installations	\$ 39,685.00				\$ 39,685.00
14	334	Meters					\$ -
15	335	Hydrants	\$ 51,413.00				\$ 51,413.00
16	339	Other equipment					\$ -
17	340	Office furniture and equipment					\$ -
18	341	Transportation equipment					\$ -
19		Total depreciable plant	\$ 606,349.00				\$ 606,349.00
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2015)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	100	Water plant in service	\$ 2,728,195	201	Common Stock (Corporations only)	
2	101	SDWBA water plant in service	\$ 606,349	211	Other paid-in capital (Corporations only)	\$ 340,561
3	104	Water plant purchased or sold		215	Retained earnings	\$ 1,006,042
4	105	Water plant construction work in progress	\$ 126,413	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	\$ (1,400,793)	224	Long term debt	\$ 287,584
6	114	Water plant acquisition adjustments	\$ 213,992	241	Current Liabilities	\$ 26,162
7	124	Other investments		252	Advances for construction	\$ 35,500
8	131	Cash	\$ 76,085	253	Other deferred credits/Interest	
9	141	Accounts receivable - customers	\$ 23,285	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies	\$ 3,412		Payables to associated companies	\$ 116,550
11	151	Materials and supplies	\$ 10,000		Depreciation	
12	174	Other current assets	\$ 47,031	283	Accumulated deferred income taxes - other	\$ 178,146
13	180	Deferred charges	\$ 802	271	Contributions in aid of construction	\$ 665,243
14		Non-Utility assets less depreciation	\$ 241	272	Accumulated amortization of contributions	\$ (220,776)
15		Total Assets	\$ 2,435,012		Total Equity and Liabilities	\$ 2,435,012

SCHEDULE B - WATER PLANT IN SERVICE

Tahoe Park and Skyland-Nielsen

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ 83,371	\$ 87,395			\$ 170,766
17	303	Land	\$ 71,376	\$ -			\$ 71,376
18	304	Structures	\$ 48,395	\$ -			\$ 48,395
19	307	Wells	\$ 298,955	\$ -			\$ 298,955
20	317	Other water source plant	\$ -	\$ -			\$ -
21	311	Pumping equipment	\$ 349,193	\$ -			\$ 349,193
22	320	Water treatment plant	\$ 35,292	\$ -			\$ 35,292
23	330	Reservoirs tanks and sandpipes	\$ 319,922	\$ -			\$ 319,922
24	331	Water mains	\$ 1,045,948	\$ -			\$ 1,045,948
25	333	Services and meter installations	\$ 194,551	\$ 41,993		\$ -	\$ 236,544
26	334	Meters	\$ 2,831	\$ -			\$ 2,831
27	335	Hydrants	\$ 3,163	\$ -			\$ 3,163
28	339	Other equipment	\$ 72,377	\$ -			\$ 72,377
29	340	Office furniture and equipment	\$ 7,095	\$ -			\$ 7,095
30	341	Transportation equipment	\$ 64,037	\$ 2,301			\$ 66,338
31		Total water plant in service	\$ 2,596,506	\$ 131,689	\$ -	\$ -	\$ 2,728,195

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 543,370	\$ 606,349	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	\$ 47,574	\$ -	Straight line - 2.70%
35	(b) Charged to Account No. 272		\$ -	
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered	\$ 1,000		or to be claimed on utility property in
38	(e) All other credits	\$ -	\$ -	your federal income tax return for the year
39	Total credits	\$ 48,574		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired	\$ 18,276		
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits	\$ 18,276		
45	Balance in reserve at end of year	\$ 573,668	\$ 606,349	
46	(1) Explanation of all other credits:			
47	(2) Explanation of all other debits:			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2015)

1	Common - (Shares \$ par)			List persons owning more than 5% of outstanding stock
2	Preferred - (Shares \$ par)			and number of shares owned by each:
3	Dividends - Common Rate - \$			Richard & Ann Dewante 100%
4	- Preferred Rate - \$			

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	RMD LT Loan	Open			\$ 340,561.00	Variable	\$ -	\$ -
6	RMD Loans	Open			\$ 287,584.00	Variable	\$ 30,015.00	\$ 30,015.00
7		Open			\$ -	Variable		\$ -
8	Totals			\$ -	\$ 628,145		\$ 30,015	\$ 30,015

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	
10	460 Unmetered water revenue	443,284
11	462 SDWBA Loan Receipts	
12	465 CPUC Fees	-
13	470 Metered water revenue	67,050
14	480 Other water revenue	1,040
15	Total Operating Revenue	\$ 511,374
16	Operating revenue deductions	
17	Operating expenses (DPH Fees)	
18	610 Purchased water	
19	615 Power	30,204
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	8,048
23	650 Contract work	59,710
24	660 Transportation expenses	16,284
25	664 Other plant maintenance expense	1,846
26	670 Office salaries	-
27	671 Management salaries	45,000
28	674 Employee pensions and benefits	-
29	676 Uncollectible accounts expense	3,462
30	678 Office services and rentals	7,565
31	681 Office supplies and expense	12,827
32	682 Professional services	44,771
33	684 Insurance	3,125
34	688 Regulatory commission expense	3,415
35	689 General expenses	4,958
36	Total Operating Expenses	\$ 241,215
37	403 Depreciation expense	47,574
38	407 SDWBA loan amortization expense	-
39	408 Taxes other than income taxes	16,831
40	409 State corporate income tax expense	12,209
41	410 Federal corporate income tax expense	31,056
42	Total Operating Revenue Deductions	\$ 348,884
43	Utility Operating Income	162,490
44	421 Non-utility income	39,185
45	426 Miscellaneous non-utility expense	76,816
46	427 Interest expense	30,015
47	Net Income	\$ 94,844

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Washoe Well	1	8	90	500	250 AF
Nielsen Well	1	6	30	250	25 AF

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right	Claim	Capacity	Max	
Sequoia	0.26	0.264			
Purchased water (unit)					Annual quantity
Supplier:					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	\$ -		\$ -
49	670	Office salaries		\$ -		\$ -
50	671	Management salaries	1	\$ 45,000		\$ 45,000
51		Total	2	\$ 45,000		\$ 45,000

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	\$	37,825.00
Additions during year		
Subtotal - Beginning balance plus additions during year		
Refunds	\$	2,325.00
Transfers to Acct. 271 - Contributions in Aid of Construction		
Balance end of year	\$	35,500.00

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	6	
3/4-in	8	
1-in	8	
1.5-in	7	
2-in	2	
3-in	1	
Total	32	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year
0 Used, before repair
0 Used, after repair
0 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

Tahoe Park and Skyland-Nielsen

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	25	483	508	1	1	2	26	484
Parks	1	2	3				1	2
Industrial/Commerical	5	4	9				5	4
Other (specify) Fire		15	15					15
			0					
Subtotal	31	504	535	1	1	2	32	505
Fire protection (Hydrants)		40	40					40
Total	31	544	575	1	1	2	32	545

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)


Description	No.	Combined capacity in gallons	Description	Other sizes (specify)						Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	
Concrete			Cast Iron							-
Earth			Welded steel	2,200	10,800	5,400				18,400
Wood	2	30,000	Standard screw	3,500	1,100					4,600
Steel	4	106,000	Cement-asbestos			545				545
Other			Plastic	600		200	16650	3570	585	21,605
			Other (specify)							-
			16" Poly						310	310
										-
Total		136,000	Total	6300	11900	6145	16650	3570	895	45,460

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned officer, Richard Dewante, of Tahoe Park Water Company under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period:

January 1, 2015, to and including December 31, 2015

Signed 
 Title President Richard Dewante
 Date 3/29/17