

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2016

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2015

732 BUTLER STREET, GRASS VALLEY, CALIFORNIA
95945 (OFFICIAL MAILING ADDRESS) ZIP

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

SIERRA CITY WATER WORKS, INC

2015
ANNUAL REPORT
OF

U# 405-WTD

CLASS D
WATER UTILITIES

Received	_____
Examined	_____

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INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2016, with:**

CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpubc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 12, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2015, through December 31, 2015. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SIERRA CITY WATER WORKS, INC
(Name under which corporation, partnership or individual is doing business)

732 BUTLER STREET, GRASS VALLEY, CALIFORNIA 95945

SIERRA CITY, SIERRA COUNTY

Telephone Number: _____

530-273-6447

Fax Number: _____

530-477-6253

Email Address: _____

GENERAL INFORMATION

(Attach a supplementary statement, if necessary.
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1.

If a corporation show:
(A) Date of organization

01/06/98

CALIFORNIA

(B) Names, titles and addresses of principal officers:
WINBETH SMITH, SECRETARY TREASURER

DENNIS SMITH, PRESIDENT

2. If unincorporated provide the name and address of the owner(s) or the partners:

3. Name, title, and telephone number of:
(A) One person listed above to receive correspondence:
BETH SMITH 732 BUTLER ST. GRASS VALLEY CA

DENNIS SMITH, PRESIDENT

4.

Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) **NO**
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5.

State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

6.

Has state or local health department inspection been made during the year?

7.

Are routine laboratory tests of water being made?

8.

Has state health department water supply permit been obtained? (Indicate date)

9.

If no permit has been obtained, state whether application has been made and when.

10.

Show expiration date if state permit is temporary.

11.

List Name, Grade, and License Number of all Licensed Operators:

12.

This annual report was prepared by:

CONNIE STONE, CPA

Address of firm or consultant:

131 S AUBURN ST, GRASS VALLEY, CALIFORNIA 95945

Phone Number of firm or consultant:

530-273-6638

Latest Date	Yes	No
	X	
	X	
04/25/96	X	

Excess Capacity and Non-Tariffed Services N/A

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2015:

Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Non-Tariffed From Derived Revenue Total	Revenue Account Number (by account)	Non-Tariffed Expenses Incurred to Provide Total	Expense Account Number (by account)	Non-Tariffed Goods/Services Approving Number	Advice Letter and/or Resolution Incurred Because of Non-Tariffed Goods/Services (by account)	Income Tax Liability Incurred Because of Non-Tariffed Goods/Services (by account)	Provision of a Non-Tariffed Asset Used in the Regulated Value of Gross	Regulated Asset Account Number
Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											

**FOR ALL WATER COMPANIES N/A
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
5/8 X 3/4 inch		
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

_____ \$

3. Summary of the bank account activities showing:

Balance at beginning of year
 Deposits during the year
 Interest earned for calendar year
 Withdrawals from this account
 Balance at end of year

 _____ \$

4. Reason or Purpose of Withdrawal from this bank account:

**FOR ALL WATER COMPANIES N/A
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account	Balance of Year Beginning	Plant Additions During Year	Plant Retirements During Year	Other Debits* or (Credits)	Balance End of Year
		(a)	(b)	(c)	(d)	(e)	(f)
1.00		NON-DEPRECIABLE PLANT					
2.00	301.00	Intangible Plant					
3.00	303.00	Land					
4.00		Total non-depreciable plant					
5.00		DEPRECIABLE PLANT					
6.00	304.00	Structures					
7.00	307.00	Wells					
8.00	317.00	Other Water Source Plant					
9.00	311.00	Pumping Equipment					
*****	320.00	Water Treatment Plant					
*****	330.00	Reservoirs, Tanks and Standpipes					
*****	331.00	Water Mains					
*****	333.00	Services and Meter Installations					
*****	334.00	Meters					
*****	335.00	Hydrants					
*****	339.00	Other Equipment					
*****	340.00	Office Furniture and Equipment					
*****	341.00	Transportation Equipment					
*****		Total depreciable plant					
*****		Total water plant in service					

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2015)

Line	Acct.	Assets	Balance
1.00	101	Water Plant in Service (Excluding SDWBA)	\$270,548
2.00	101.1	Water Plant in Service - SDWBA	
3.00	101.2	Water Plant in Service - Prop 50	
4.00	103	Water Plant Held for Future Use	
5.00	104	Water Plant Purchased or Sold	
6.00	105	Water Plant Construction Work in Progress	
7.00	100.3	Construction Work in Progress (Prop 50)	
8.00	108	Accumulated Depreciation of Water Plant	(\$199,032)
9.00	108.1	Accumulated Amortization of SDWBA Loan	
10.00	114	Water Plant Acquisition Adjustments	
11.00	121	Non-water Utility Property and Other Assets	
12.00	121.3	Cash - Miscellaneous Special Deposits (Prop 50)	
13.00	122	Accumulated Depreciation of Non-water Utility Property	
14.00	124	Other Investments	
15.00	131	Cash	\$21,170
16.00	131.3	Cash - Miscellaneous Special Deposits (Prop 50)	
17.00	132	Special Deposits	
18.00	141	Accounts Receivable - Customers	
19.00	142	Receivables from Associated Companies	
20.00	143	Accumulated Provision for Uncollectible Accounts	
21.00	151	Materials and Supplies	\$4,000
22.00	174	Other Current Assets	
23.00	180	Deferred Charges	
24.00			
25.00			
26.00		Total Assets	\$96,686
27.00	201	Common Stock (for corporations only)	\$1,000
28.00	204	Preferred Stock (for corporations only)	
29.00	211	Other Paid-in Capital (for corporations only)	
30.00	215	Retained earnings (for corporations only)	\$6,956
31.00	218	Proprietary Capital (for proprietorships and partnerships only)	
32.00	224	Long-Term Debt	
33.00	231	Accounts Payable - Shareholders -truck - water lines	\$74,400
34.00	232	Short-Term Notes Payable	
35.00	233	Customer Deposits	
36.00	236	Taxes Accrued	
37.00	237	Interest Accrued	
38.00	241	Other Current Liabilities	
39.00	250	Reserve for Depreciation of Utility Plant (Prop 50)	
40.00	252	Advances for Construction	\$14,330
41.00	253	Other Credits	
42.00	255	Accumulated Deferred Investment Tax Credits	
43.00	266.0	Contributions - Publicly Grant-Funded Plant (Prop 50)	
44.00	266.1	Accumulated Amortization of Contributions - Publicly Grant-Funded Plant (Prop 50)	
45.00	271	Contributions in Aid of Construction	
46.00	272	Accumulated Amortization of Contributions	
47.00	282	Accumulated Deferred Income Taxes - ACRS Depreciation	
48.00	283	Accumulated Deferred Income Taxes - Other	
49.00			
50.00			
51.00		Total Equity and Liabilities	\$96,686

SCHEDULE B - WATER PLANT IN SERVICE (AS OF DECEMBER 31, 2015)

Line	Acct	Title of Account	Balance	Beg of Year	Plant Additions	Plant Retirements	Other Debits	End of year
1.00		Intangible Plant	\$0					\$0
2.00		Land	\$37,541					\$37,541
3.00		Structures	\$0					\$0
4.00		Wells	\$0					\$0
5.00		Pumping Equipment	\$0					\$0
6.00		Other Water Source Plant	\$33,512					\$29,319
7.00		Water Treatment Plant	\$0					\$0
8.00		Reservoirs, Tanks and Standpipes	\$53,805					\$58,092
9.00		Water Mains	\$52,647					\$47,918
10.00		Services and Meter Installations	\$0					\$0
11.00		Meters	\$8,507					\$8,507
12.00		Hydrants	\$20,357					\$20,357
13.00		Other Equipment	\$17,638					\$25,427
14.00		Office Furniture and Equipment	\$5,271					\$5,271
15.00		Transportation Equipment	\$38,115					\$38,115
16.00		Total water plant in service	\$267,393		\$3,154			\$270,547

* Debit or credit entries should be explained by footnotes or supplementary schedules

Reclassification

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT (AS OF DECEMBER 31, 2015)

Line	Item	Account 108	Account 108.1	Water Plant	Water Plant
1.00	Balance in reserves at beginning of year	\$189,863			
2.00	Add: Credits to reserves during year				
3.00	(a) Charged to Account No. 272				
4.00	(b) Charged to Account No. 403		\$9,169		
5.00	(c) Charged to Account No. 407				
6.00	(d) Salvage recovered				
7.00	(e) All other credits				
8.00	Total credits		\$9,169		
9.00	Deduct: Debits to reserves during year				
10.00	(a) Book cost of property retired				
11.00	(b) Cost of removal				
12.00	(c) All other debits				
13.00	Total debits		\$0		
14.00	Balance in reserve at end of year		\$199,032		
15.00	(1) Explanation of all other credits				
16.00	(2) Explanation of all other debits				

A. Method used to compute depreciation expense

(Acct. 403) and rate, 4% avg

B. Amount of depreciation expense or to be claimed on utility property in your federal income tax return for the year covered by this report \$ 2563

C. State method used to compute tax depreciation, S/L 5-15

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2015)

Line	Description	Shareholder Name	Number of Shares	Par Value
1	Common Stocks	WINBETH SMITH	100	1,000
2	Common Stocks			
3	Common Stocks			
4	Common Stocks			
5	Common Stocks			
6	Common Stocks			
7	Common Stocks			
8	Common Stocks			
9	Common Stocks			
10	Common Stocks			
11	Common Stocks			
12	Common Stocks			
13	Common Stocks			
14	Common Stocks			
15	Common Stocks			
16	Total - Common Stocks		100	1,000
17	Preferred Stocks			
18	Preferred Stocks			
19	Preferred Stocks			
20	Preferred Stocks			
21	Preferred Stocks			
22	Preferred Stocks			
23	Preferred Stocks			
24	Preferred Stocks			
25	Preferred Stocks			
26	Preferred Stocks			
27	Preferred Stocks			
28	Preferred Stocks			
29	Preferred Stocks			
30	Preferred Stocks			
31	Preferred Stocks			
32	Total - Preferred Stocks			
33	Total annual dividends declared and/or paid to common stockholders			\$
34	Percentage of total annual dividend to common stockholders as a percentage of total net income (%)			
35	Total annual dividends declared and/or paid to preferred stock shareholders			\$
36	Percentage of total annual dividend to preferred stockholders as a percentage of total net income (%)			

Note: Please use duplicate page(s) to meet your company's needs if additional lines are needed.

SCHEDULE F - INCOME STATEMENT

Line	Acct.	Description	Balance
1.00		Operating Revenues:	
2.00	460.00	Unmetered Water Revenue	\$16,104
3.00	462.00	Fire Protection Revenue	\$0
4.00	465.00	Irrigation Revenue	\$0
5.00	470.00	Metered Water Revenue	\$36,546
6.00	475.00	Approved Total Surcharge Revenue(s)	\$0
7.00	480.00	Other water revenue	\$36
8.00		Total Revenue Received	\$52,687
9.00		Less: Revenue Deductions	
10.00		SDWBA/SRF Surcharge Revenue	\$0
11.00		Total Operating Revenue	\$52,687
12.00		Operating Expenses:	
13.00	610.00	Purchased Water	\$0
14.00	615.00	Power	\$0
15.00	618.00	Other Volume Related Expenses	\$1,629
16.00	630.00	Employee Labor	\$0
17.00	640.00	Materials	\$1,131
18.00	650.00	Contract Work	\$5,116
19.00	660.00	Transportation Expense	\$6,645
20.00	664.00	Other Plant Maintenance Expenses	\$0
21.00	670.00	Office Salaries	\$3,791
22.00	671.00	Management Salaries	\$6,318
23.00	674.00	Employee Pensions and Benefits	\$0
24.00	676.00	Uncollectible Accounts Expense	\$0
25.00	678.00	Office Services and Rentals	\$0
26.00	681.00	Office Supplies and Expense	\$5,116
27.00	682.00	Professional Services	\$1,652
28.00	684.00	Insurance	\$2,465
29.00	688.00	Regulatory Commission Expense	\$2,293
30.00	689.00	General Expense	\$716
31.00		Total Operating Expenses	\$36,872
32.00	403.00	Depreciation Expense	\$9,169
33.00	407.00	SDWBA/SRF Loan Amortization Expense	\$0
34.00	408.00	Taxes Other Than Income Taxes	\$1,828
35.00	409.00	State Corporate Income Tax Expense	\$800
36.00	410.00	Federal Corporate Income Tax Expense	\$0
37.00		Total Operating Revenue Deductions	\$48,669
38.00		Utility Operating Income	\$4,018
39.00	421.00	Non-utility Income	\$6
40.00	426.00	Miscellaneous Non-utility Expense	\$0
41.00	427.00	Interest Expense	\$0
42.00		Net Income	\$4,024

SCHEDULE N - STORAGE FACILITIES		SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)			
Description	No.	Combined capacity in gallons	Description	2" and under	3 1/4" to 4"
Concrete			Cast Iron		
Earth			Welded steel	2,000.00	
Wood			Standard screw		
Steel	1.00	30,000.00	Cement-asbestos		
Other	1.00	5,000.00	Plastic		8"
Stainless steel	1.00	1,000.00	Other (specify)		6"
Stainless steel	1.00	6,000.00			
Total		42,000.00	Total		

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR		SCHEDULE L - METER-TESTING DATA			
Classification	Metered	Flat	Total	Inactive	Total connections
Residences	65.00	12.00	77.00		
Industrial/Commercial	12.00	3.00	15.00		
Irrigation	0.00				
Fire Protection (public)	0.00				
Fire Protection (private)	0.00				
Other (specify)	0.00				
Total	77.00	15.00	92.00		15.00

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)	
Size	Meters
5/8 x 3/4-in	74.00
3/4-in	
1-in	1.00
2-in	1.00
-in	
Total	77.00

SCHEDULE L - METER-TESTING DATA	
Number of meters tested during year	test per General Order No. 103
1.00	Used, before repair
2.00	Used, after repair
3.00	Fast, requiring refund
	Numbers of meters in service requiring

SCHEDULE J - ADVANCES FOR CONSTRUCTION	
0.00	Balance beginning of year
0.00	Additions during year
0.00	Subtotal - Beginning balance plus additions during year
0.00	Refunds to Fire District
0.00	Transfers to Acct. 271 - Contributions in Aid of Construction
0.00	Balance end of year

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2015, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: Bank of America
 Address: Grass Valley, California
 Account Number: -1715
 Date Opened: Original 1988 - Upon C.K Smith death transferred to new account

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT

B. Residential

NAME	AMOUNT

3. Summary of the bank account activities showing:

AMOUNT	Description
11,178.00	Balance at beginning of year
5,085.00	Deposits during the year
6.00	Interest earned for calendar year
2,500.00	Withdrawals from this account
14,769.00	Balance at end of year

4. Reason or Purpose of Withdrawal from this bank account:

Reimburse Fire District per agreement

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned

WINBETH SMITH

Officer, Partner, or Owner (Please Print)

SIERRA CITY WATER WORKS, INC

of

Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2015, through December 31, 2015.

Title (Please Print)

Secretary/Treasurer

Signature

Winbeth Smith

Telephone Number

530-273-6447

Date

MARCH 31, 2015