

Received _____
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CLASS B and C
WATER UTILITIES

U# 53W

2016
ANNUAL REPORT
OF

Graeagle Water Company, Inc

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

PO Box 310 Graeagle, CA
(OFFICIAL MAILING ADDRESS)

96103
ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2016

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2017

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GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2017**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: BRUCE DEBERRY
505 VAN NESS AVENUE, ROOM 3106
SAN FRANCISCO, CALIFORNIA 94102-3298
bmd@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2016, through December 31, 2016. Fiscal year reports will not be accepted.

GENERAL INFORMATION

1. Name under which utility is doing business: Graeagle Water Company, Inc

2. Official mailing address:
PO Box 310 Graeagle, CA 96103

3. Name and title of person to whom correspondence should be addressed:
Daniel E. West, President Telephone: (530) 836-2612

4. Address where accounting records are maintained:
Gilbert Associates, Inc 2880 Gateway Oaks Dr. Sacramento, CA 95833

5. Service Area (Refer to district reports if applicable): Graeagle & Vacinity - Graeagle, Plumas County

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Barry P Buchholtz Telephone: (530) 836-2612
Address: PO Box 310 Graeagle, CA 96103

7. OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input checked="" type="checkbox"/>	Corporation (corporate name)	<u>Graeagle Water Company, Inc</u>
	Organized under laws of (state)	<u>California</u> Date: <u>7/1/1988</u>

Principal Officers:

Name: <u>Daniel E. West</u>	Title: <u>President</u>
Name: <u>James E. West</u>	Title: <u>Vice-president</u>
Name: <u>Harvey West, III</u>	Title: <u>Vice-president</u>
Name: <u>Cynthia Holms</u>	Title: <u>Sec/Treas</u>

8. Names of associated companies: Graeagle Land & Water Company, Inc

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Name: <u>NONE</u>	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____

10. Use the space below for supplementary information or explanations concerning this report:

11. List Name, Grade, and License Number of all Licensed Operators:
Daniel E West Grade T2 & D1, License #2584 & #196367
Barry P Buchholtz Grade T3 & D3, License #3769 & #12820
Harvey West, III Grade T2, License #36989

12. This annual report was prepared by:
Name of firm or consultant: Graeagle Water Company, Inc
Address of firm or consultant: _____
Phone Number of firm or consultant: ()

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2015

NAME OF UTILITY Graeagle Water Company Telephone: (530) 836-2612

PERSON RESPONSIBLE FOR THIS REPORT Cindy Holms

	<u>12/31/2015</u>	<u>42,735</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	<u>1,479</u>	<u>1,479</u>	<u>1,479</u>
2 Land and Land Rights	<u>13,558</u>	<u>13,558</u>	<u>13,558</u>
3 Depreciable Plant	<u>2,335,931</u>	<u>2,417,425</u>	<u>2,376,678</u>
4 Gross Plant in Service	<u>2,350,968</u>	<u>2,432,462</u>	<u>2,391,715</u>
5 Less: Accumulated Depreciation	<u>1,115,746</u>	<u>1,175,234</u>	<u>1,145,490</u>
6 Net Water Plant in Service	<u>1,235,222</u>	<u>1,257,228</u>	<u>1,246,225</u>
7 Water Plant Held for Future Use	<u>0</u>	<u>0</u>	<u>0</u>
8 Construction Work in Progress	<u>0</u>	<u>0</u>	<u>0</u>
9 Materials and Supplies	<u>734</u>	<u>734</u>	<u>734</u>
10 Less: Advances for Construction	<u>0</u>	<u>()</u>	<u>0</u>
11 Less: Contribution in Aid of Construction	<u>(93,500)</u>	<u>(90,804)</u>	<u>(92,152)</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u>1,142,456</u>	<u>1,167,158</u>	<u>1,154,807</u>
CAPITALIZATION			
14 Common Stock	<u>168,730</u>	<u>168,730</u>	<u>168,730</u>
15 Proprietary Capital (Individual or Partnership)	<u>0</u>	<u>0</u>	<u>0</u>
16 Paid-in Capital	<u>117,448</u>	<u>117,488</u>	<u>117,468</u>
17 Retained Earnings	<u>698,825</u>	<u>898,380</u>	<u>798,603</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>985,003</u>	<u>1,184,598</u>	<u>1,084,801</u>
19 Preferred Stock	<u>0</u>	<u>0</u>	<u>0</u>
20 Long-Term Debt	<u>52,595</u>	<u>42,740</u>	<u>47,668</u>
21 Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>
22 Total Capitalization (Lines 18 through 21)	<u>1,037,598</u>	<u>1,227,338</u>	<u>1,132,468</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2016

NAME OF UTILITY Graeagle Water Company

Telephone: 530-836-2612

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	215,767
24 Fire Protection Revenue	8,585
25 Irrigation Revenue	45,116
26 Metered Water Revenue	408,783
27 Total Operating Revenue	<u>678,250</u>
28 <u>Operating Expenses</u>	<u>-389,478</u>
29 Depreciation Expense (Composite Rate: <u>2.42%</u>)	-56,791
30 Amortization and Property Losses	0
31 Property Taxes	-12,260
32 Taxes Other Than Income Taxes	-15,250
33 Total Operating Revenue Deduction Before Taxes	<u>-473,779</u>
34 California Corp. Franchise Tax	-1,989
35 Federal Corporate Income Tax	0
36 Total Operating Revenue Deduction After Taxes	<u>-475,768</u>
37 Net Operating Income (Loss) - California Water Operations	<u>202,482</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>2,334</u>
39 Income Available for Fixed Charges	<u> </u>
40 Interest Expense	-2,661
41 Net Income (Loss) Before Dividends	<u>202,155</u>
42 Preferred Stock Dividends	<u> </u>
43 Net Income (Loss) Available for Common Stock	<u>202,155</u>

OTHER DATA

44 Refunds of Advances for Construction	<u> </u>
45 Total Payroll Charged to Operating Expenses	<u> </u>
46 Purchased Water	<u> </u>
47 Power	<u>8,570</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) <u>84</u>	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		639	643	641
49 Flat Rate Service Connections		290	287	289
50 Total Active Service Connections		<u>929</u>	<u>930</u>	<u>930</u>

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2016:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number

SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water Plant in Service (Excluding SDWBA/SRF & Prop 50)	A-1 & A-1a	2,432,462	2,350,968
3	101.1	Water Plant in Service - SDWBA/SRF	A-1 & A-1b		
4	101.2	Water Plant in Service - Prop 50	A-1 & A-1c		
5	103	Water Plant Held for Future Use	A-1 & A-1d		
6	104	Water Plant Purchased or Sold	A-1		
7	105	Construction Work in Progress - Water Plant	A-1		
8	105.1	Construction Work in Progress - SDWBA/SRF	A-1		
9	105.2	Construction Work in Progress - Prop 50	A-1		
10		Total Utility Plant		2,432,462	2,350,968
11	108	Accumulated Depreciation of Water Plant	A-3	1,175,234	1,115,746
12	108.1	Accumulated Amortization of SDWBA/SRF loan	A-3		
13	108.2	Reserve for Depreciation of Utility Plant - Prop 50	A-3		
14	114	Water Plant Acquisition Adjustments	A-1		
15		Total Amortization and Adjustments			
16		Net utility plant		1,257,228	1,235,222
17					
18		INVESTMENTS			
19	121	Non-utility Property and Other Assets			
20	122	Accumulated Depreciation of Non-utility Property	A-3		
21		Net non-utility property			
22	123	Investments in Associated Companies			
23	124	Other Investments			
24		Total Investments			
25					
26		CURRENT AND ACCRUED ASSETS			
27	131	Cash		95,213	24,600
28	131.3	Cash - Miscellaneous Special Deposits - Prop 50			
29	132	Special Accounts			
30	141	Accounts Receivable - Customers		55,377	49,921
31	142	Receivables from Associated Companies			
32	143	Accumulated Provision for Uncollectible Accounts			
33	151	Materials and Supplies		734	734
34	174	Other Current Assets		2,194	2,194
35		Total current and accrued assets		153,518	77,449
36					
37	180	Deferred Charges	A-5	547	732
38					
39		Total assets and deferred charges		1,411,293	1,313,403

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
40		CORPORATE CAPITAL AND SURPLUS			
41	201	Common Stock	A-6	168,730	168,730
42	204	Preferred Stock	A-6		
43	211	Other Paid-in Capital	A-8	117,488	117,488
44	215	Retained Earnings	A-9	898,380	698,825
45		Total corporate capital and retained earnings		1,184,598	985,043
46					
47		PROPRIETARY CAPITAL			
48	218	Proprietary Capital	A-10		
49	218.1	Proprietary Drawings			
50		Total proprietary capital			
51					
52		LONG TERM DEBT			
53	224	Long-term Debt	A-11	42,740	52,595
54	225	Advances from Associated Companies	A-12		
55					
56		CURRENT AND ACCRUED LIABILITIES			
57	231	Accounts Payable		93,151	182,265
58	232	Short-term Notes Payable			
59	233	Customer Deposits			
60	235	Payables to Associated Companies	A-13		
61	236	Accrued Taxes			
62	237	Accrued Interest			
63	241	Other Current Liabilities	A-14		
64		Total current and accrued liabilities		93,151	182,265
65					
66		DEFERRED CREDITS			
67	252	Advances for Construction	A-15		
68	253	Other Credits			
69	255	Accumulated Deferred Investment Tax Credits	A-16		
70	282	Accumulated Deferred Income taxes - ACRS Depreciation	A-16		
71	283	Accumulated Deferred Income taxes - Other	A-16		
72		Total deferred credits			
73					
74		CONTRIBUTIONS IN AID OF CONSTRUCTION			
75	266.0	Contributions - Publicly Grant-Funded Plant - Prop 50			
76	266.1	Accumulated Amortization of Contributions - Prop 50			
77		Net Contributions - Public Grant-Funded Plant - Prop 50			
78	271	Contributions in Aid of Construction	A-17	166,732	166,732
79	272	Accumulated Amortization of Contributions		75,928	73,232
80		Net Contributions in Aid of Construction		90,804	93,500
81		Total liabilities and other credits		1,411,293	1,313,403

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water Plant in Service (Excluding SDWBA/SRF and Prop 50)	2,350,968	81,494			2,432,462
2	101.1	Water Plant In Service - SDWBA/SRF					
3	101.2	Water Plant In Service - Prop 50					
4	103	Water plant held for future use					
5	104	Water plant purchased or sold					
6	105	Construction Work in Progress - Water Plant					
7	105.1	Construction Work in Progress - SDWBA/SRF					
8	105.2	Construction Work in Progress - Prop 50					
9	114	Water Plant Acquisition Adjustments					
10		Total utility plant	2,350,968	81,494			2,432,462

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service (Excluding SDWBA/SRF & Prop 50)**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible Plant	1,479				1,479
3	303	Land	13,558				13,558
4		Total non-depreciable plant	15,037				15,037
5							
6		DEPRECIABLE PLANT					
7	304	Structures	32,834	180			33,014
8	307	Wells	96,516	1,293			97,809
9	317	Other Water Source Plant	35,472				35,472
10	311	Pumping Equipment	138,235	1,990			140,225
11	320	Water Treatment Plant	314,353				314,353
12	330	Reservoirs, Tanks and Sandpipes	362,717	10,085			372,802
13	331	Water Mains	578,076	19,876			597,952
14	333	Services and Meter Installations	390,070	3,820			393,890
15	334	Meters	254,720	19,510			274,230
16	335	Hydrants	84,990	20,532			105,522
17	339	Other Equipment	24,174	2,855			27,029
18	340	Office Furniture and Equipment	23,774	1,353			25,127
19	341	Transportation Equipment					
20		Total depreciable plant	2,335,931	81,494			2,417,425
21		Total water plant in service	2,350,968	81,494			2,432,462

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 101.1 - Water Plant in Service - SDWBA/SRF

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible Plant					
3	303	Land					
4		Total non-depreciable plant					
5							
6		DEPRECIABLE PLANT					
7	304	Structures					
8	307	Wells					
9	317	Other Water Source Plant					
10	311	Pumping Equipment					
11	320	Water Treatment Plant					
12	330	Reservoirs, Tanks and Sandpipes					
13	331	Water Mains					
14	333	Services and Meter Installations					
15	334	Meters					
16	335	Hydrants					
17	339	Other Equipment					
18	340	Office Furniture and Equipment					
19	341	Transportation Equipment					
20		Total depreciable plant					
21		Total water plant in service					

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1c
Account No. 101.2 - Water Plant in Service - Prop 50

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible Plant					
3	303	Land					
4		Total non-depreciable plant					
5							
6		DEPRECIABLE PLANT					
7	304	Structures					
8	307	Wells					
9	317	Other Water Source Plant					
10	311	Pumping Equipment					
11	320	Water Treatment Plant					
12	330	Reservoirs, Tanks and Sandpipes					
13	331	Water Mains					
14	333	Services and Meter Installations					
15	334	Meters					
16	335	Hydrants					
17	339	Other Equipment					
18	340	Office Furniture and Equipment					
19	341	Transportation Equipment					
20		Total depreciable plant					
21		Total water plant in service					

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1d
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108	Account 108.1	Account 108.2	Account 122
		Water Plant Excluding SDWBA/SRF & Prop 50 (b)	SDWBA/SRF Loans (c)	Prop 50 (d)	Non-utility Property (e)
1	Balance in reserves at beginning of year	1,115,746			
2	Add: Credits to reserves during year				
3	(a) Charged to Account No. 403 (Footnote 1)	56,791			
4	(b) Charged to Account No 272	2,697			
5	(c) Charged to clearing accounts				
6	(d) Charged to Account No. 407				
7	(e) Charged to Account No. 266.1				
8	(f) Salvage recovered				
9	(g) All other credits (Footnote 2)				
10	Total Credits	59,488			
11	Deduct: Debits to reserves during year				
12	(a) Book cost of property retired				
13	(b) Cost of removal				
14	(c) All other debits (Footnote 3)				
15	Total debits				
16	Balance in reserve at end of year	1,175,234			
17					
18	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%	2.42
19					
20	(2) EXPLANATION OF ALL OTHER CREDITS:				
21					
22					
23					
24					
25					
26	(3) EXPLANATION OF ALL OTHER DEBITS:				
27					
28					
29					
30					
31					
32	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION				
33	(a) Straight line	[x]			
34	(b) Liberalized	[]			
35	(1) Sum of the years digits	[]			
36	(2) Double declining balance	[]			
37	(3) Other	[]			
38	(c) Both straight line and liberalized	[]			

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve (Total)

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other Water Source Plant					
4	311	Pumping Equipment					
5	320	Water Treatment Plant					
6	330	Reservoirs, Tanks and Sandpipes					
7	331	Water Mains					
8	333	Services and Meter Installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other Equipment					
12	340	Office Furniture and Equipment					
13	341	Transportation Equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Water Tank	200,000		05/21/04	05/20/19	732	185		547
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	7/1/1988	100,000	\$5.00	33,746	33,746*		2,600
2								
3								
4								
5								
6								
7								
8							Total	2,600

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Daniel E. West	9,373		
2	Deidre L Robbers	3,750		
3	Darren C West	3,750		
4	James E. West	2,812		
5	Nancy E Herd	2,812		
6	Janet A Gillett	2,812		
7	Robert A West	2,812		
8	Cathy E West	2,812		
9	Marion L West	469		
10	Marion L West, Trustee of the David O. West Trust	469		
11	Joanne M West	469		
12	David O West, II	469		
13	Craig C West	469		
14	Ryan H West	469		
12	Total number of shares	33,746	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Difference between value of Corporation stock (tax basis) and total CPUC proprietary capital at	117,488
2	time of transfer.....	
3		
4		
5		
6		
7		
8	Total	117,488

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	698,825
2	CREDITS	
3	Net income	202,155
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	202,155
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	2,600
13	Other debits (detail)	
14	Total Debits	2,600
15	Balance end of year	898,380

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1	Secured	loan	5/21/2004	11/20/2019	200,000	42,740	6.77			2,661
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Total	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis		
9	Total refunds		
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271		
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		
16	Balance end of year		

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Total			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 108, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 108. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Description	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance end of year	93,500	33,056	60,444		
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	2697	2697			
8	Non-depreciable donated property retired					
9	Other debits*					
10	Total debits	2697	2697	0		
11	Balance end of year	90,803	30,359	60,444		

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	680,695
OPERATING REVENUE DEDUCTIONS				
2	401	Operating Expenses	B-2	389,478
3	403	Depreciation Expense	A-3	56,791
4	407	SDWBA Loan Amortization Expense	pages 7 & 8	0
5	408	Taxes Other Than Income Taxes	B-3	27,510
6	409	State Corporate Income Tax Expense	B-3	1,989
7	410	Federal Corporate Income Tax Expense	B-3	0
8		Total operating revenue deductions		475,768
9		Total utility operating income		204,927
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility Income	B-5	74
11	426	Miscellaneous Non-utility Expense	B-5	-185
12	427	Interest Expense	B-6	-2,661
13		Total other income and deductions		-2,772
14		Net income		202,155

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		WATER SERVICE REVENUES			
1	460	Unmetered water revenue			
2		460.1 Single-family Residential	148,692	140,178	8,515
3		460.2 Commercial and Multi-residential	67,074	69,207	(2,132)
4		460.3 Large Water Users	0	0	0
5		460.5 Safe Drinking Water Bond Surcharge	0	0	0
6		460.9 Other Unmetered Revenue	0	0	0
7		Sub-total	215,767	209,385	6,382
8	462	Fire protection revenue			
9		462.1 Public Fire Protection	7,986	11,001	(3,016)
10		462.2 Private Fire Protection	600	974	(374)
11		Sub-total	8,585	11,975	(3,390)
12	465	Irrigation revenue	45,116	40,736	4,380
13	470	Metered water revenue			
14		470.1 Single-family Residential	384,152	298,366	85,785
15		470.2 Commercial and Multi-residential	24,631	11,829	12,802
16		470.3 Large Water Users	0	0	0
17		470.5 Safe Drinking Water Bond Surcharge	0	0	0
18		470.9 Other Metered Revenue	0	0	0
19		Sub-total	408,783	310,195	98,587
20		Total water service revenues	678,250	572,292	105,959
21	480	Other Water Revenue	2,445	1,420	1,025
22		Total operating revenues	680,695	573,712	106,984

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		PLANT OPERATION AND MAINTENANCE EXPENSES			
		VOLUME RELATED EXPENSES			
1	610	Purchased Water	0	0	0
2	615	Power	8,570	8,714	(144)
3	616	Other Volume Related Expenses	6,394	4,137	2,258
4		Total volume related expenses	14,964	12,851	2,113
		NON-VOLUME RELATED EXPENSES			
5	630	Employee Labor	0	0	0
6	640	Materials	2,971	3,271	(299)
7	650	Contract Work	128,309	145,024	(16,715)
8	660	Transportation Expenses	15,179	15,892	(713)
9	664	Other Plant Maintenance Expenses	1,879	4,839	(2,960)
10		Total non-volume related expenses	148,339	169,026	(20,687)
11		Total plant operation and maintenance exp.	163,304	181,877	(18,573)
		ADMINISTRATIVE AND GENERAL EXPENSES			
12	670	Office Salaries	89,985	98,028	(8,043)
13	671	Management Salaries	77,440	62,568	14,872
14	674	Employee Pensions and Benefits	0	0	0
15	676	Uncollectible Accounts Expense	0	367	(367)
16	678	Office Services and Rentals	14,940	4,980	9,960
17	681	Office Supplies and Expenses	7,372	15,479	(8,108)
18	682	Professional Services	15,820	13,198	2,622
19	684	Insurance	2,860	5,070	(2,210)
20	688	Regulatory Commission Expense	8,304	13,330	(5,026)
21	689	General Expenses	9,453	10,294	(841)
22		Total administrative and general expenses	226,174	223,313	2,861
23	800	Expenses Capitalized	0	0	0
24		Net administrative and general expense	226,174	223,313	2,861
25		Total operating expenses	389,478	405,190	(15,713)

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	12,260	12,260	
2	State corporate franchise tax	1,989	1,989	
3	State unemployment insurance tax			
4	Other state and local taxes	15,250	15,250	
5	Federal unemployment insurance tax			
6	Federal insurance contributions act			
7	Other federal taxes			
8	Federal income taxes			
9	Total	29,499	29,499	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	1. Depreciation for tax purposes versus that for CPUC purposes	
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12	Graeagle Water Company is an "S" Corporation that pays taxes both Federal	
13	and State on the shareholders level. Because of this, the computation of taxes	
14	is impossible and it is possible that some shareholders may not get economic	
15	benefits from tax credits.	
16		
17		

SCHEDULE B-5
Accounts No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Interest Income	74	
2	Misc Non-Utility Expense		185
3			
4			
5	Total	74	185

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest Expense - Long Term Loan	2,661
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	2,661

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor				
2	670	Office salaries		89,985		89,985
3	671	Management salaries		77,440		77,440
4						
5						
6		Total		167,425		167,425

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1.								
2.								
3.								
4.								
5.								
6.								
7.	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1.	Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: Yes: _____ No: _____ (If the answer is in the affirmative, make appropriate replies to the following questions)*	
2.	Name of each organization or person that was a party to such a contract or agreement.	
3.	Date of original contract or agreement: _____	
4.	Date of each supplement or agreement: _____	
5.	Amount of compensation paid during the year for supervision or management: _____	\$ _____
6.	To whom paid: _____	
7.	Nature of payment (salary, traveling expenses, etc.): _____	
8.	Amounts paid for each class of service: _____	
9.	Basis for determination of such amounts: _____	
10.	Distribution of payments:	Amount
	(a) Charged to operating expenses	\$ _____
	(b) Charged to capital amounts	\$ _____
	(c) Charged to other account	\$ _____
	Total	\$ _____
11.	Distribution of charges to operating expenses by primary accounts: Number and Title of Account:	Amount
	_____	\$ _____
	_____	\$ _____
	_____	\$ _____
	Total	\$ _____
12.	What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) ²		Annual Quantities Diverted (Unit) ²	Remarks	
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Main Line	Gray Eagle Crk				1	1	1,000 acre ft.	
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹			
6	Well No. 1	Meadow	1	8" x 200'	21 ft	145 gals/min	0	inactive
7	Well No. 2	Meadow	1	10" x 325'	0 ft	704 gal/min	0	inactive
8	Well No. 3	Goldridge	1	10" x 225'	0 ft	60 gal/min	0	inactive
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) ²		Annual Quantities Pumped (Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12	N/A						
13							
14							
15							

Purchased Water for Resale	
16	Purchased from
17	Annual Quantities purchased (Unit chosen) ¹
18	
19	

* State ditch pipeline reservoir, etc., with name, if any.
¹ Average depth to water surface below ground surface
² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	5	1,349,000 gals	
12	Concrete			
13	Total	5	1,349,000 gals	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Total									

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)										
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)		Total All Sizes
23	Cast Iron									
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									
31	Welded steel									
32	Wood									
33	Other (specify)									
34	Total									

**SCHEDULE D-4
Number of Active Service Connections**

Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
5/8 x 3/4 - in	604	607		
3/4 - in	6	7	271	269
1 - in	12	12	4	3
1 1/2 - in	15	15	3	3
2 - in	1	1	4	4
3 - in	1	1	0	0
4 - in			7	7
6 - in			1	1
Hydrants			84	84
Total	639	643	374	371

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	607	
3/4 - in	7	1118
1 - in	12	14
1 1/2 - in	15	19
2 - in	1	5
3 - in	1	1
4 - in		7
6 - in		1
Hydrants		
Total	643	1165

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	642
2. More than 10, but less than 15 years	1
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in HUNDREDS OF CUBIC FEET**

	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	4,299		2,791		2,712		9,108	18,910
Commercial and Multi-residential	249		217		171		4,586	5,223
Large water users								
Public authorities								
Irrigation	11		1		85		3,321	3,418
Other (specify)								
Total	4,559		3,009		2,968		17,015	27,551

	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential		17,914		10,102		28,016	46,926	41,081	
Commercial and Multi-residential		1,072		1,005		2,077	7,300	2,298	
Large water users									
Public authorities									
Irrigation		8,200		3,305		11,505	14,923	11,675	
Other (specify)									
Total		27,186		14,412		41,598	69,149	55,054	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: _____

Total population served: _____

SCHEDULE D-8
Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	
2. Are you having routine laboratory tests made of water served to your consumers?	
3. Do you have a permit from the State Board of Public Health for operation of your water system?	
4. Date of permit:	
5. If permit is "temporary", what is the expiration date?	
6. If you do not hold a permit, has an application been made for such permit?	7. If so, on what date?

SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Graeagle Water Company had no material financial interest during 2014 and does not propose at the conclusion of 2014 to become a part to any transaction involving any such material financial interest.

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
5/8 X 3/4 inch		
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ Daniel West
Officer, Partner, or Owner (Please Print)

of _____ Graeagle Water Company
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2016, through December 31, 2016.

President
Title (Please Print)

Signature

(530) 836-2612
Telephone Number

Date

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SCHEDULE D-3, B.
FOOTAGES OF PIPE BY OUTSIDE DIAMETERS IN INCHES (EXCLUDING SERVICE PIPES)

Description	2" and under	2 1/2" To 3 1/2"	4"	6"	8"	10"	12"	18"	24"	Totals
Cast Iron		175		2,170						2,344.50
Welded Steel			475		1,640	2,040	10		851	5,016.00
Standard Screw	5,371	975		56		108				6,510.00
Cement-Asbestos			15	20,778	2,529	841	2,798			26,961.00
Plastic	1,308	1,400	10,317	25,810	6,706	970				46,510.50
Other (Specify)										
4 1/2" O.D. CM/L & 23 1/2 # Wrap 12 GA. Steel			8,100							8,100.00
6 5/8" O.D. CM/L & 23 1/2 # Wrap 12 GA. Steel				14,924						14,924.00
17 3/8" O.D. CM/L & 23 1/2 # Wrap 12 GA. Steel								2,634		2,634.00
18" Class 150, A/C Pipe, Epoxy Lined W/Couplings								52		52.00
Totals	6,679	2,550	18,907	63,737	10,875	3,959	2,808	2,686	851	113,052.00

SCHEDULE FOR ACCOUNT #403

GRAEAGLE WATER CO. - GRAEAGLE, CALIFORNIA
2016 C.P.U.C. REPORT
ANNUAL DEPRECIATION - ACCRUAL DETERMINATION
STRAIGHT - LINE REMAINING LIFE METHOD

Account #	Description	(1) Gross Plant Beg of year	(2) Estimated Future Net Salvage Value	(3) Depreciation Reserve Beg of year	(4) Net Balance (1)-(2)-(3)	(5) Remaining Life Years	(6) Annual Accrual	(E) % of Gross Plant (Rate)
304	Structures	\$33,014						
307	Wells	\$97,809						
311	Pumping Equipment	\$35,472						
317	Other Source of Supply Plant	\$140,225						
320	Water Treatment Equipment	\$314,353						
330	Reservoir, Tanks & Standpipes	\$372,802						
331	Water Mains	\$597,952						
333	Services & Meter Installation	\$393,890						
334	Meters	\$274,230						
335	Hydrants	\$105,522						
339	Other Equipment	\$27,029						
340	Office Furniture & Equipment	\$25,127						
341	Transportation Equipment	0						
		<u>\$2,417,425</u>		<u>\$1,098,084</u>	<u>\$1,319,342</u>		<u>\$58,502</u>	<u>2.42%</u>

Average 2016 Additions	\$40,747	
X Composite Rate	x .0242	
	<u>\$986</u>	\$986
2016 Depreciation - Actual Determination		<u>\$59,488</u>

SCHEDULE FOR ACCOUNT #272

Contribution in Aid of Construction, Depreciable Plant

Account #	Description	Value (Value is Donor's Cost)	Remaining Life Years	Amortization Reserve Beg of year	Annual Accrual	% of Gross Plant (Rate)
333/334	Smith Creek Mutual (Goldridge Meters/install)	\$5,164			\$125	2.42%
331	Water Mains (Received 12/31/86)	\$106,273			\$2,572	2.42%
		<u>\$111,437</u>		<u>\$73,231</u>	<u>\$2,697</u>	
333/335	Smith Creek Mutual (unamortized)	\$55,295				