

Received \_\_\_\_\_  
Examined \_\_\_\_\_

**CLASS D  
WATER UTILITIES**

U# \_\_\_\_\_

**2018  
ANNUAL REPORT  
OF**

**CANADA WOODS WATER COMPANY**

---

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

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**P.O. BOX 221850, CARMEL, CALIFORNIA**  
(OFFICIAL MAILING ADDRESS)

**93922**  
ZIP

**TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**REPORT MUST BE FILED NO LATER THAN MARCH 31, 2019**

**PEASLEY, ALDINGER & O'BYMACHOW**  
AN ACCOUNTANCY CORPORATION

MATT A. PEASLEY, CPA  
CHRISTIAN L. ALDINGER, CPA

2120 MAIN STREET, SUITE 265  
HUNTINGTON BEACH, CALIFORNIA 92648

(714) 536-4418  
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**ACCOUNTANT'S COMPILATION REPORT**

March 26, 2019

Canada Woods Water Company  
P.O. Box 221850  
Carmel, CA 93922

Management is responsible for the accompanying financial statements of Canada Woods Water Company, LLC (Water system), which comprise the balance sheet as of December 31, 2018, and the related income statement included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

**Other Matter**

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Public Utilities Commission of the State of California, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information included in the prescribed form is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such information.

We are not independent with respect to Canada Woods Water Company, LLC.

PEASLEY, ALDINGER, & O'BYMACHOW  
AN ACCOUNTANCY CORPORATION



Christian L. Aldinger  
Certified Public Accountant

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## INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NO LATER THAN MARCH 31, 2019**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION**  
**WATER DIVISION**  
**ATTN: BRUCE DEBERRY**  
**505 VAN NESS AVENUE, ROOM 3105**  
**SAN FRANCISCO, CALIFORNIA 94102-3298**  
[bmd@cpuc.ca.gov](mailto:bmd@cpuc.ca.gov)

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Declaration on Page 21 must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in accordance with the CPUC Excel annual report template. The Excel file and a PDF of the file is to be submitted to the Commission.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate. When entering dollar amounts, enter whole dollars.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. Complete the supplemental schedules **FIRST**. The balances in these schedules will then auto-fill the appropriate boxes in the balance sheet/income statement. Total and subtotal boxes are automatically summed in Excel. Auto-filled and summed boxes are Excel locked and identified by a light coloring of the box. Uncolored boxes can be manually filled. Complete the statements by filling in the uncolored boxes where appropriate.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2018, through December 31, 2018. Fiscal year reports will not be accepted.

**CLASS D WATER UTILITIES**  
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

**Canada Woods Water Company**  
(Name under which corporation, partnership or individual is doing business)

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**P.O. Box 221850, Carmel, California 93922**  
(Official mailing address)

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**Carmel, Monterey County**  
(Service Area - Town and County)

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Telephone Number: (831) 624 - 3179 Fax Number: (831) 656 - 6480

Email Address: N/A

**GENERAL INFORMATION**  
(Attach a supplementary statement, if necessary)  
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- If a corporation show:  
(A) Date of organization N/A incorporated in the State of N/A  
(B) Names, titles and addresses of principal officers: N/A
- If unincorporated provide the name and address of the owner(s) or the partners:  
**(Organized as a Delaware limited liability company) Canada Woods, LLC, Member c/o Howard M. Bernstein, Manager, Bernstein, et al. 1925 Century Park East, Suite 800, Los Angeles, CA 90067**
- Name, title, and telephone number of:  
(A) One person listed above to receive correspondence: Alan Williams, Manager CWWC (831) 625-1066  
c/o Canada Woods Water Company  
7450 Williams Ranch Road, Carmel, CA 93923  
(B) Person responsible for operations and services: Brian Garneau (831) 624 - 3179  
Carmel Lahaina Utility Services, Inc.
- Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) Yes  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?  
**Operation of water system: Carmel Lahaina Utility Services, Inc. \$26,238 a/c 618, \$332,804 a/c 630, \$3,611 a/c 640, \$53,920 a/c 670, \$68,476 a/c 671.**  
**Management of water system: Carmel Development Co., Inc. \$171,350 a/c 618, \$6,492 a/c 640, \$13,751 a/c 650, \$90,000 a/c 671.**
- State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:  
**(i) Canada Woods, LLC, a Delaware limited liability company;**  
**(ii) Clinton Eastwood, Trustee of the 1988 Clinton Eastwood Trust (1997 Restatement) U/D/T dated 5/23/97;**  
**(iii) Margaret Eastwood, Trustee of the Margaret Eastwood Trust U/D/T dated 8/21/90.**

**PUBLIC HEALTH STATUS**

- Has state or local health department inspection been made during the year?
- Are routine laboratory tests of water being made?
- Has state health department water supply permit been obtained? (Indicate date)
- If no permit has been obtained, state whether application has been made and when.
- Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		N/A
X		N/A
X		10/16/2015
		N/A
		N/A

- List Name, Grade, and License Number of all Licensed Operators:  
Greg Garneau T2 #18384, D2 #15047  
Brian Garneau T1 #26285, D1 #31809
- This annual report was prepared by:  
Name of firm or consultant: Peasley, Aldinger & O'Bymachow  
Address of firm or consultant: 2120 Main Street, Suite 265  
Huntington Beach, CA 92648  
Phone Number of firm or consultant: (714) 536 - 4418

**Excess Capacity and Non-Tariffed Services**

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2017:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number
1	N/A										
2											
3											
4											
5											
6											
7											
8											
9											
10											

**SCHEDULE A  
BALANCE SHEET  
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)
1		<b>UTILITY PLANT</b>		
2	101	Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)	A-1, A-1a	7,000,419
3	101.1	Water Plant in Service - SDWBA/SRF	A-1, A-1b	-
4	101.2	Water Plant in Service - Grant Funds	A-1, A-1c	-
5	101.3	Water Plant in Service - Other	A-1	-
6	103	Water Plant Held for Future Use	A-1	-
7	104	Water Plant Purchased or Sold	A-1	-
8	105	Construction Work in Progress - Water Plant	A-1	423,652
9	105.1	Construction Work in Progress - SDWBA/SRF	A-1	-
10	105.2	Construction Work in Progress - Grant Funds	A-1	-
11	105.3	Construction Work in Progress - Other	A-1	-
12	114	Water Plant Acquisition Adjustments	A-1	-
13		Total Utility Plant		\$ 7,424,071
14	108	Accumulated Depreciation of Water Plant	A-2	(2,455,629)
15	108.1	Accumulated Amortization of SDWBA/SRF loan	A-2	-
16	108.2	Accumulated Depreciation of Water Plant - Grant Funds	A-2	-
17	108.3	Accumulated Depreciation of Water Plant - Other	A-2	-
18		Total Accumulated Depreciation/Amortization		\$ (2,455,629)
19		Net Utility Plant		\$ 4,968,442
20				
21		<b>INVESTMENTS</b>		
22	121	Non-utility Property and Other Assets		
23	122	Accumulated Depreciation of Non-Water Utility Property	A-2	-
24		Net non-utility property		\$ -
25	123	Investments in Affiliated Companies		
26	124	Other Investments		
27		Total Investments		\$ -
28				
29		<b>CURRENT AND ACCRUED ASSETS</b>		
30	131	Cash		133,613
31	132	Cash - Special Deposits		-
32	141	Accounts Receivable - Customers		144,287
33	142	Receivables from Affiliated Companies		-
34	143	Accumulated Provision for Uncollectible Accounts		-
35	151	Materials and Supplies		-
36	174	Other Current Assets		6,946
37		Total current and accrued assets		\$ 284,846
38				
39	180	Deferred Charges		14,400
40	181	Accumulated Deferred Income Tax Assets		-
41				
42		<b>Total Assets and Other Debits</b>		\$ 5,267,688

**SCHEDULE A  
BALANCE SHEET  
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)
1		<b>CORPORATE CAPITAL AND RETAINED EARNINGS</b>		
2	201	Common Stock	A-3	-
3	204	Preferred Stock	A-4	-
4	206	Subchapter S Corporation Accumulated Adjustments Account	A-6	-
5	211	Other Paid-in Capital	A-7	-
6	215	Retained Earnings	A-8	-
7		Total corporate capital and retained earnings		\$ -
8				
9		<b>PROPRIETARY CAPITAL</b>		
10	218	Proprietary Capital	A-9	977,220
11				
12		<b>LONG TERM DEBT</b>		
13	224	Long-term Debt	A-10	-
14				
15		<b>CURRENT AND ACCRUED LIABILITIES</b>		
16	230	Payables to Affiliated Companies		-
17	231	Accounts Payable		34,687
18	232	Short-term Notes Payable		-
19	233	Customer Deposits		-
20	236	Taxes Accrued		-
21	237	Interest Accrued		-
22	241	Other Current Liabilities		5,761
23		Total current and accrued liabilities		\$ 40,448
24				
25		<b>DEFERRED CREDITS</b>		
26	252	Advances for Construction		350,385
27	253	Other Credits		-
28	255	Accumulated Deferred Investment Tax - Credits		-
29	282	Accumulated Deferred Income Taxes - Accel. Tax Depreciation		-
30	283	Accumulated Deferred Income Tax Liabilities		-
31		Total deferred credits		\$ 350,385
32				
33		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>		
34	265	Contributions in Aid of Construction		5,971,898
35	272	Accumulated Amortization of Contributions (negative number)		(2,072,263)
36		Net Contributions in Aid of Construction		\$ 3,899,635
37		<b>Total Liabilities and Other Credits</b>		<b>\$ 5,267,688</b>



**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water Plant in Service (Sch A-1a)	6,972,244	28,175	-	-	\$ 7,000,419
2	101.1	Water Plant In Service - SDWBA/SRF (Sch A-1b)	-	-	-	-	\$ -
3	101.2	Water Plant In Service - Grant Funds (Sch A-1c)	-	-	-	-	\$ -
4	101.3	Water Plant In Service - Other	-	-	-	-	\$ -
5	103	Water Plant Held for Future Use (Sch A-1d)	-	-	-	-	\$ -
6	104	Water Plant Purchased or Sold	-	-	-	-	\$ -
7	105	Construction Work in Progress - Water Plant	423,652	-	-	-	\$ 423,652
8	105.1	Construction Work in Progress - SDWBA/SRF	-	-	-	-	\$ -
9	105.2	Construction Work in Progress - Grant Funds	-	-	-	-	\$ -
10	105.3	Construction Work in Progress - Other	-	-	-	-	\$ -
11	114	Water Plant Acquisition Adjustments	-	-	-	-	\$ -
12		<b>Total utility plant</b>	<b>\$ 7,395,896</b>	<b>\$ 28,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,424,071</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account 101 - Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant					\$ -
3	303	Land					\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures	124,503	-	-	-	\$ 124,503
8	307	Wells	558,057	-	-	-	\$ 558,057
9	311	Pumping Equipment	648,151	-	-	-	\$ 648,151
10	317	Other Water Source Plant	-	-	-	-	\$ -
11	320	Water Treatment Plant	573,350	14,315	-	-	\$ 587,665
12	330	Reservoirs, Tanks and Standpipes	879,656	-	-	-	\$ 879,656
13	331	Water Mains	3,815,434	-	-	-	\$ 3,815,434
14	333	Services and Meter Installations	108,551	-	-	-	\$ 108,551
15	334	Meters	63,766	13,860	-	-	\$ 77,626
16	335	Hydrants	167,725	-	-	-	\$ 167,725
17	339	Other Equipment	22,640	-	-	-	\$ 22,640
18	340	Office Furniture and Equipment	10,411	-	-	-	\$ 10,411
19	341	Transportation Equipment	-	-	-	-	\$ -
20		Total depreciable plant	\$ 6,972,244	\$ 28,175	\$ -	\$ -	\$ 7,000,419
21		<b>Total water plant in service</b>	<b>\$ 6,972,244</b>	<b>\$ 28,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,000,419</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

Footnotes:

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**SCHEDULE A-1b**  
**Account 101.1 - Water Plant in Service - SDWBA/SRF**  
**N/A**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant	-	-	-	-	\$ -
3	303	Land	-	-	-	-	\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures	-	-	-	-	\$ -
8	307	Wells	-	-	-	-	\$ -
9	311	Pumping Equipment	-	-	-	-	\$ -
10	317	Other Water Source Plant	-	-	-	-	\$ -
11	320	Water Treatment Plant	-	-	-	-	\$ -
12	330	Reservoirs, Tanks and Sandpipes	-	-	-	-	\$ -
13	331	Water Mains	-	-	-	-	\$ -
14	333	Services and Meter Installations	-	-	-	-	\$ -
15	334	Meters	-	-	-	-	\$ -
16	335	Hydrants	-	-	-	-	\$ -
17	339	Other Equipment	-	-	-	-	\$ -
18	340	Office Furniture and Equipment	-	-	-	-	\$ -
19	341	Transportation Equipment	-	-	-	-	\$ -
20		Total depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
21		<b>Total water plant in service</b>	\$ -	\$ -	\$ -	\$ -	\$ -

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1c**  
**Account 101.2 - Water Plant in Service - Grant Funds**  
**N/A**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant	-	-	-	-	\$ -
3	303	Land	-	-	-	-	\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures	-	-	-	-	\$ -
8	307	Wells	-	-	-	-	\$ -
9	311	Pumping Equipment	-	-	-	-	\$ -
10	317	Other Water Source Plant	-	-	-	-	\$ -
11	320	Water Treatment Plant	-	-	-	-	\$ -
12	330	Reservoirs, Tanks and Sandpipes	-	-	-	-	\$ -
13	331	Water Mains	-	-	-	-	\$ -
14	333	Services and Meter Installations	-	-	-	-	\$ -
15	334	Meters	-	-	-	-	\$ -
16	335	Hydrants	-	-	-	-	\$ -
17	339	Other Equipment	-	-	-	-	\$ -
18	340	Office Furniture and Equipment	-	-	-	-	\$ -
19	341	Transportation Equipment	-	-	-	-	\$ -
20		Total depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
21		<b>Total water plant in service</b>	\$ -	\$ -	\$ -	\$ -	\$ -

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-2**  
**Accounts 108, 108.1, 108.2, 108.3, 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 108	Account 108.1	Account 108.2	Account 108.3	Account 122
		Accumulated Depreciation of Water Plant (b)	Accumulated Amortization of SDWBA/SRF (c)	Accumulated Depreciation of Water Plant - Grant Funds (d)	Accumulated Depreciation of Water Plant - Other (e)	Accumulated Depreciation of Non-Water Utility Property (f)
1	Balance in reserves at beginning of year	2,275,624	-	-	-	-
2	Add: Credits to reserves during year					
3	(a) Charged to Account 272	143,549	-	-	-	-
4	(b) Charged to Account 403	36,456	-	-	-	-
5	(c) Charged to Account 407	-	-	-	-	-
6	(d) Charged to Account 426	-	-	-	-	-
7	(e) Charged to clearing accounts.	-	-	-	-	-
8	(f) Salvage recovered	-	-	-	-	-
9	(g) All other credits	-	-	-	-	-
10	Total Credits	\$ 180,005	\$ -	\$ -	\$ -	\$ -
11	Less: Debits to reserves during year					
12	(a) Book cost of property retired	-	-	-	-	-
13	(b) Cost of removal	-	-	-	-	-
14	(c) All other debits	-	-	-	-	-
15	Total debits	\$ -	\$ -	\$ -	\$ -	\$ -
16	Balance in reserve at end of year	\$ 2,455,629	\$ -	\$ -	\$ -	\$ -
17						
18	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE %				<b>2.58%</b>	
19						
20	(2) EXPLANATION OF ALL OTHER CREDITS:					
21	N/A					
22						
23						
24						
25						
26	(3) EXPLANATION OF ALL OTHER DEBITS:					
27	N/A					
28						
29						
30						
31						
32	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION					
33	(a) Straight line	<b>X</b>				
34	(b) Liberalized					
35	(1) Sum of the years digits					
36	(2) Double declining balance					
37	(3) Other					
38	(c) Both straight line and liberalized					

**SCHEDULE A-3**  
**Account 201 - Common Stock**

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding <sup>1</sup> (d)	Balance End of Year (e)	Dividends Declared During Year	
						Rate (f)	Amount (g)
1	N/A				\$ -		\$ -
2					\$ -		\$ -
3					\$ -		\$ -
4					\$ -		\$ -
5					\$ -		\$ -
6				Total	\$ -		\$ -

<sup>1</sup> After deduction for amount of reacquired stock held by or for the respondent.

**SCHEDULE A-4**  
**Account 204 - Preferred Stock**

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding <sup>1</sup> (d)	Balance End of Year (e)	Dividends Declared During Year	
						Rate (f)	Amount (g)
1	N/A						
2							
3							
4							
5							
6				Total	\$ -		\$ -

<sup>1</sup> After deduction for amount of reacquired stock held by or for the respondent.

**SCHEDULE A-5**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK	Number Shares (b)	PREFERRED STOCK	Number Shares (d)
	Name (a)		Name (c)	
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9	Total number of shares	-	Total number of shares	-

See Accompanying Accountant's Compilation Report

<b>SCHEDULE A-6</b>		
<b>Account 206 - Subchapter S Corporation Accumulated Adjustments Account</b>		
Line No.	N/A Description of Items (a)	Amount (b)
1	Balance beginning of year	-
2	Add: Credits	-
3	Net Income	-
4	Accounting Adjustments	-
5	Total Credits	\$ -
6	Less: Debits	-
7	Net Loss	-
8	Accounting Adjustments	-
9	Dividends	-
10	Total Debits	\$ -
11	Balance end of year	\$ -

<b>SCHEDULE A-7</b>		
<b>Account 211 - Other Paid in Capital (Corporations only)</b>		
Line No.	N/A Description of Items (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Total	\$ -

<b>SCHEDULE A-8</b>		
<b>Account 215 - Retained Earnings (Corporations Only)</b>		
Line No.	N/A Item (a)	Amount (b)
1	Balance beginning of year	-
2	Add: Credits	-
3	Net income	-
4	Prior period adjustments	-
5	Other credits (detail)	-
6	Total Credits	\$ -
7		
8	Less: Debits	-
9	Net losses	-
10	Prior period adjustments	-
11	Dividend appropriations - preferred stock	-
12	Dividend appropriations - common stock	-
13	Other debits (detail)	-
14	Total Debits	-
15	Balance end of year	\$ -

See Accompanying Accountant's Compilation Report

**SCHEDULE A-9**  
**Account 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	907,827
2	Add: Credits	
3	Net income	
4	Additional investments during year	243,488
5	Other credits (detail):	
6		
7		
8	Total Credits	\$ 243,488
9	Less: Debits	
10	Net losses	(174,095)
11	218.1 Proprietary Drawings	-
12	Other debits (detail):	-
13		
14		
15	Total Debits	\$ (174,095)
16	Balance end of year	\$ 977,220

**SCHEDULE A-10**  
**Account 224 - Long-Term Debt**

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Balance End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest Paid During Year (g)
1	N/A						
2							
3							
4							
5							
6							
7							
8			Total	\$ -		\$ -	\$ -

**SCHEDULE B  
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
1		<b>UTILITY OPERATING INCOME</b>		
2	400	<b>Operating Revenues</b>	B-1	1,243,860
3				
4		<b>OPERATING REVENUE DEDUCTIONS</b>		
5	401	Operating Expenses	B-2	1,358,643
6	403	Depreciation Expense	A-2	36,456
7	407	SDWBA Loan Amortization Expense	A-2	-
8	408	Taxes Other Than Income Taxes	B-3	16,056
9	409	State Corporate Income Tax Expense	B-3	6,800
10	410	Federal Corporate Income Tax Expense	B-3	-
11		<b>Total operating revenue deductions</b>		\$ 1,417,955
12		<b>Total utility operating income</b>		\$ (174,095)
13				
14		<b>OTHER INCOME AND DEDUCTIONS</b>		
15	421	Non-Utility Income	B-4	-
16	426	Miscellaneous Non-Utility Expense	B-4	-
17	427	Interest Expense (excluding SDWBA)	B-5	-
18	427	Interest Expense (SDWBA)	B-5	-
19		<b>Total other income and deductions</b>		\$ -
20		<b>Net income</b>		\$ (174,095)

**SCHEDULE B-1**  
**Account 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)
1		<b>WATER SERVICE REVENUES</b>	
2	460	Unmetered water revenue	
3		460.1 Residential, Single-family, Multiple Dwelling Units	-
4		460.2 Commercial and Miscellaneous	-
5		460.3 Large Water Users	-
6		460.4 Safe Drinking Water Bond Surcharge	-
7		460.5 Other Unmetered Revenue	-
8		Subtotal	\$ -
9			
10	462	Fire protection and hydrant revenue	
11		462.1 Public Fire Protection	-
12		462.2 Private Fire Protection	-
13		Subtotal	\$ -
14			
15	465	Irrigation revenue	245,320
16			
17	470	Metered water revenue	
18		470.1 Residential, Single-family, Multiple Dwelling Units	806,927
19		470.2 Commercial and Multi-residential Master Metered	191,613
20		470.3 Large Water Users	-
21		470.4 Safe Drinking Water Bond Surcharge	-
22		470.5 Other Metered Revenues	-
23		Subtotal	\$ 998,540
24		Total water service revenues	\$ 1,243,860
25			
26	480	Other water revenue	
27		Total Operating Revenues	\$ 1,243,860



**SCHEDULE B-2**  
**Account 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>	
2		<b>VOLUME RELATED EXPENSES</b>	
3	610	Purchased Water	-
4	615	Power	148,639
5	618	Other Volume Related Expenses	286,119
6		Total volume related expenses	\$ 434,758
7			
8		<b>NON-VOLUME RELATED EXPENSES</b>	
9	630	Employee Labor	332,804
10	640	Materials	42,489
11	650	Contract Work	66,385
12	660	Transportation Expense	-
13	664	Other Plant Maintenance Expenses	34,108
14		Total non-volume related expenses	\$ 475,786
15		Total plant operation and maintenance exp.	\$ 910,544
16			
17		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	
18	670	Office Salaries	89,507
19	671	Management Salaries	158,476
20	674	Employee Pensions and Benefits	-
21	676	Uncollectible Accounts Expense	-
22	678	Office Services and Rentals	5,387
23	681	Office Supplies and Expenses	11,017
24	682	Professional Services	103,422
25	684	Insurance	38,567
26	688	Regulatory Compliance Expense	12,586
27	689	General Expenses	29,137
28		Total administrative and general expenses	\$ 448,099
29	800	Expenses Capitalized - Credit (Optional)	-
30	900	Clearing Accounts (Optional)	-
31		Net administrative and general expense	\$ 448,099
32		Total Operating Expenses	\$ 1,358,643

**SCHEDULE B-3**  
**Accounts 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Distribution of Taxes Charged		Total Taxes Charged During Year (d)
		Water (b)	Nonutility (c)	
1	408 Taxes other than income taxes:			
2	408.1 Property taxes	15,588	-	\$ 15,588
3	408.2 Payroll taxes	-	-	\$ -
4	408.3 Other taxes and licenses	468	-	\$ 468
5	Total taxes other than income taxes	\$ 16,056	\$ -	\$ 16,056
6				
7	409 State corporate income tax	6,800	-	\$ 6,800
8	410 Federal corporate income tax	-	-	\$ -
9	Total income taxes	\$ 6,800	\$ -	\$ 6,800
10				
11	Total	\$ 22,856	\$ -	\$ 22,856

**SCHEDULE B-4**  
**Accounts 421, 426 - Income and Expense from Non-Utility Operations**

Line No.	Description (a)	Non-Utility Income Acct. 421 (b)	Miscellaneous Non-Utility Expense Acct. 426 (c)
1	N/A		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE B-5**  
**Account 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Interest on SDWBA loan	-
2	Interest on other (give details below):	-
3		
4		
5		
6		
7		
8		
9		
10	Total	\$ -

**SCHEDULE C - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
Via Malpaso	HW2	10	567	300	8,823,034
Williams Ranch House	RW1	8	66	100	4,065,230
Williams Ranch House	RW2	8	65	100	5,521,512
Monterra Ranch Rd	HW11	10	81	215	7,625,636
Monterra Ranch Rd	M1	5	4	75	137,168
Via Malpaso	M8	8	300	66	-
Monterra Ranch Rd	HW9	8	382	74	169,400
Via Malpaso	HW8	6	436	33	85,000
				<b>Total</b>	<b>26,426,980</b>

**OTHER**

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
<b>N/A</b>					
Purchased water (unit) Supplier:					Annual Quantity
<b>N/A</b>					

**SCHEDULE D - WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year Gallons
	Maximum	Minimum	
	<b>JULY</b>	<b>JAN</b>	
Residential	2,350,493	767,052	18,259,480
Commercial	409,503	137,337	3,470,210
Industrial	-	-	-
Fire Protection	-	-	-
Irrigation	127,018	11,198	363,244
Other (specify)			
<b>RO Brine waste discharge</b>			<b>3,810,600</b>
<b>UF Backwash supply</b>			<b>326,633</b>
<b>Total</b>			<b>26,230,167</b>

**SCHEDULE E - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor				
2	670	Office salaries				
3	671	Management salaries				
4		Total				
				<b>N/A - Employee labor expense is for contract workers of Carmel Lahaina Utility Services and Canada Woods Water Company. CWWC has no direct employees.</b>		

SCHEDULE F - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	350,385
Additions during year	-
Subtotal - Beginning balance plus additions during year	\$ 350,385
Refunds	-
Transfers to Acct. 265 - Contributions in Aid of Construction	-
Balance end of year	\$ 350,385

SCHEDULE G - TOTAL METERS AND SERVICES (Active and Inactive)		
Size	Meters	Services
5/8 x 3/4-in	2	2
3/4-in	3	3
1-in	91	91
1.5-in	40	40
2-in	27	27
4-in	4	4
Total	167	167

SCHEDULE H - METER TESTING DATA	
Number of meters tested during year	N/A
1 Used, before repair	
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE I - SERVICE CONNECTIONS AT END OF YEAR								
Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	145	-	145	-	-	-	145	-
Industrial/Commercial	20	-	20	-	-	-	20	-
Irrigation	2	-	2	-	-	-	2	-
Fire Protection (public)	-	68	68	-	-	-	-	68
Fire Protection (private)	-	1	1	-	-	-	-	1
Other (specify)	-	-	-	-	-	-	-	-
Total	167	69	236	-	-	-	167	69

NOTE: Total connections (metered plus flat) should agree with total services in Schedule G.

SCHEDULE J - STORAGE FACILITIES			SCHEDULE K - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)					
Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	Totals
				Concrete	1	79,000	Cast Iron	-
Earth			Welded steel	-	-	-	-	-
Wood			Standard screw	-	-	-	-	-
Steel			Cement-asbestos	-	-	-	-	-
Other	19	1,074,000	Plastic	3,166	305	-	-	3,471
			Other (specify)		-	-	6" 27,410	27,410
				-	-	-	8" 54,310	54,310
				-	-	-	12" 12,230	12,230
Total	20	1,153,000	Total	3,166	305	5,648	-	103,069

**SCHEDULE L**  
**FOR ALL WATER COMPANIES**  
**SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**  
**N/A**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_ -

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
5/8 X 3/4 inch		
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
<b>Total</b>	-	

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Add: Surcharge collections	_____
Interest earned	_____
Other deposits	_____
Less: Loan payments	_____
Bank charges	_____
Other withdrawals	_____
Balance at end of year	\$ _____

4. Reason for other deposits/withdrawals

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

5. Total Accumulated Reserve: \$ \_\_\_\_\_  
 See Accompanying Accountant's Compilation Report

**SCHEDULE M  
FACILITY FEES DATA**

Please provide the following information relating to Facility Fees collected for the calendar year 2018, pursuant to Resolution No. W-4110.

1. Trust Account Information: **N/A**

Bank Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year:

**A. Commercial**

<u>NAME</u>	<u>AMOUNT</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**B. Residential**

<u>NAME</u>	<u>AMOUNT</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

	<u>AMOUNT</u>
Balance at beginning of year	\$ _____
Deposits during the year	\$ _____
Interest earned for calendar year	\$ _____
Withdrawals from this account	\$ _____
Balance at end of year	\$ _____ -

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DECLARATION**

**(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)**

I, the undersigned \_\_\_\_\_  
Officer, Partner, or Owner (Please Print)  
of \_\_\_\_\_ **Canada Woods Water Company - Water** \_\_\_\_\_  
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2018, through December 31, 2018.

\_\_\_\_\_  
Title (Please Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Telephone Number

\_\_\_\_\_  
Date