

Twin Valley Inc. Receivership

Balance Sheet

07/02/20

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo - Checking	7,192.13
Total Checking/Savings	<u>7,192.13</u>
Total Current Assets	7,192.13
Fixed Assets	
Pre-Receivership Assets	
Land	17,840.00
Pipeline	4,261.00
Plant Additions	40,921.00
Public Utility Property	316,027.00
SWDBA Improvements	259,073.00
Tank Liner & Pump	6,211.00
Water Tank Improvements	32,340.00
zAccumulated Depreciation	<u>-519,802.00</u>
Total Pre-Receivership Assets	156,871.00
Wells	
4-4910 g Poly Tanks Valves & ap	26,515.00
70k Tank Controller	1,000.00
70K Tank Guage	548.00
Grundfos Booster Pump	3,280.00
Lower Tank Check Valve	7,828.00
Lower Tank Duplex Pump Station	8,488.00
Tanksite fencing & security	8,920.56
Well 2-5 Locking Wellhead Sheds	3,000.00
Well 2 Pump	1,095.00
Well 2&3, Chlorination Stations	2,000.00
Well 5&6, Chlorination Station	4,000.00
zAccumulated Deprec	<u>-17,592.00</u>
Total Wells	<u>49,082.56</u>
Total Fixed Assets	<u>205,953.56</u>
TOTAL ASSETS	<u><u>213,145.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer Water Billing Credits	
DeGroot	14,146.11
Du	615.77
Gonzales	88.60
Luke	313.77
McGee	108.50
Swanbeck	167.80
Weinberger	<u>1,308.89</u>
Total Customer Water Billing Credits	16,749.44

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Cypress Water	20,483.75
Demery & Associates	44,713.80
Due to Demery	25.00
Manatt	102,526.15
PG&E	7,216.33
Santa Clara Co Tax Collector	9,455.88
Santa Clara County Water	10,211.70
Schaaf & Wheeler	9,480.00
SCS Engineers	55,963.55
Total Other Current Liabilities	276,825.60
Total Current Liabilities	276,825.60
Long Term Liabilities	
Long term liabilities	
DWR Loan & Penalties	188,412.78
DWR Unpaid fines & Attorney fee	250,805.48
Total Long term liabilities	439,218.26
Total Long Term Liabilities	439,218.26
Total Liabilities	716,043.86
Equity	
Trust Corpus	-432,212.57
Net Income	-70,685.60
Total Equity	-502,898.17
TOTAL LIABILITIES & EQUITY	213,145.69
