

**Twin Valley Inc. Receivership**  
**Profit & Loss**  
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Purchased water	208,039.42
Total Income	208,039.42
Expense	
Depreciation Expense	19,194.00
General & Administrative	
Bank Service Charges	80.00
Bookkeeping/Accounting	258.40
Legal	107,526.15
License & Permits	576.00
Management Fees	29,463.75
Total General & Administrative	137,904.30
Interest Expense	543.73
Operating Expenses	
Equipment & Supplies	793.08
Security	1,968.66
Utilities	
Electric	21,036.18
Total Utilities	21,036.18
Watermaster	95,784.91
Total Operating Expenses	119,582.83
Professional Fees	6,404.63
Property taxes	852.58
Taxes	
Franchise Tax Board	800.00
Total Taxes	800.00
Total Expense	285,282.07
Net Ordinary Income	-77,242.65
Net Income	<u>-77,242.65</u>