

Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS B and C  
WATER UTILITIES

U# \_\_\_\_\_

2023  
ANNUAL REPORT  
OF

Del Oro Water Co., Inc.

---

**Paradise Pines District**

---

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Drawer 5172

---

Chico, CA

95927

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE YEAR ENDED DECEMBER 31, 2023

REPORT MUST BE FILED NO LATER THAN APRIL 30, 2024

## TABLE OF CONTENTS

	Page
General Instructions	4
General Information	5
Instructions for Preparation of Selected Financial Data Sheet for All Water Utilities	6
Utility Plant and Capitalization Data	7
Income, Expenses, and Other Data	8
Excess Capacity and Non-Tariffed Services	9
Schedule A - Comparative Balance Sheet	10-11
Schedule A-1 - Utility Plant	12
Schedule A-1a - Account 101 - Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)	12
Schedule A-1b - Account 101.1 - Water Plant in Service - SDWBA/SRF	13
Schedule A-1c - Account 101.2 - Water Plant in Service - Grant Funds	13
Schedule A-1d - Account 103 - Water Plant Held for Future Use	14
Schedule A-2 - Account 121 - Non-Utility Property and Other Assets	14
Schedule A-3 - Accounts 108, 108.1, 108.2, 108.3, 122 - Depreciation and Amortization Reserves	15
Schedule A-3a - Account 108 - Analysis of Entries in Depreciation Reserve	16
Schedule A-4 - Account 123 - Investments in Affiliated Companies	16
Schedule A-5 - Account 124 - Other Investments	17
Schedule A-6 - Account 131 - Cash	17
Schedule A-7 - Account 132 - Cash - Special Deposits	17
Schedule A-8 - Account 141 - Accounts Receivable - Customers	18
Schedule A-9 - Account 142 - Receivables from Affiliated Companies	18
Schedule A-10 - Account 143 - Accumulated Provision for Uncollectible Accounts	18
Schedule A-11 - Account 151 - Materials and Supplies	19
Schedule A-12 - Account 174 - Other Current Assets	19
Schedule A-13 - Account 180 - Deferred Charges	19
Schedule A-14 - Account 181 - Accumulated Deferred Income Tax Assets	19
Schedule A-15 - Account 201 - Common Stock	20
Schedule A-16 - Account 204 - Preferred Stock	20
Schedule A-17 - Record of Stockholders at End of Year	20
Schedule A-18 - Account 206 - Subchapter S Corporation Accumulated Adjustments Account	21
Schedule A-19 - Account 211 - Other Paid in Capital (Corporations only)	21
Schedule A-20 - Account 215 - Retained Earnings (Corporations only)	21
Schedule A-21 - Account 218 - Proprietary Capital (Sole Proprietor or Partnership)	22
Schedule A-22 - Account 224 - Long-Term Debt	22
Schedule A-23 - Account 230 - Payables to Affiliated Companies	22
Schedule A-24 - Account 231 - Accounts Payable	22
Schedule A-25 - Account 232 - Short-Term Notes Payable	23
Schedule A-26 - Account 233 - Customer Deposits	23
Schedule A-27 - Account 236 - Taxes Accrued	23
Schedule A-28 - Account 237 - Interest Accrued	24
Schedule A-29 - Account 241 - Other Current Liabilities	24
Schedule A-30 - Account 252 - Advances for Construction	24
Schedule A-31 - Account 253 - Other Credits	25
Schedule A-32 - Account 255 - Accumulated Deferred Investment Tax - Credits	25
Schedule A-33 - Account 282 - Accumulated Deferred Income Taxes - Accelerated Tax Depreciation	25
Schedule A-34 - Account 283 - Accumulated Deferred Income Tax Liabilities	26

## TABLE OF CONTENTS

	<u>Page</u>
Schedule A-35 - Account 265 - Contributions in Aid of Construction	26
Schedule A-36 - Account 272 - Accumulated Amortization of Contributions - Debit	26
Schedule B - Income Statement	27
Schedule B-1 - Account 400 - Operating Revenues	28
Schedule B-2 - Account 401 - Operating Expenses	29
Schedule B-3 - Accounts 408, 409, 410 - Taxes Charged During the Year	30
Schedule B-4 - Reconciliation of Reported Net Income for Federal Income Taxes	30
Schedule B-5 - Accounts 421 and 426 - Income and Expense from Non-Utility Operations	31
Schedule B-6 - Account 427 - Interest Expense	31
Schedule C-1 - Compensation of Individual Proprietor, Partners and Employees Included in Expenses	31
Schedule C-2 - Loans to Directors, Officers, or Shareholders	32
Schedule C-3 - Engineering and Management Fees and Expenses, Etc., During Year	32
Schedule D-1 - Sources of Supply and Water Developed	33
Schedule D-2 - Description of Storage Facilities	33
Schedule D-3 - Description of Transmission and Distribution Facilities	34
Schedule D-4 - Number of Active Service Connections	35
Schedule D-5 - Number of Meters and Services on Pipe Systems at End of Year	35
Schedule D-6 - Meter Testing Data	35
Schedule D-7 - Water Delivered to Metered Customers	35
Schedule D-8 - Status With State Board of Public Health	36
Schedule D-9 - Statement of Material Financial Interest	36
Schedule E-1 - Safe Drinking Water Bond Act / State Revolving Fund Data	37
Schedule E-2 - Facilities Fees Data	38
Declaration	39
Index	40

## GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NO LATER THAN APRIL 30, 2024, with:**

**CALIFORNIA PUBLIC UTILITIES COMMISSION**

**WATER DIVISION**

**ATTN: BRUCE DEBERRY**

**505 VAN NESS AVENUE, ROOM 3200**

**SAN FRANCISCO, CALIFORNIA 94102-3298**

[bmd@cpuc.ca.gov](mailto:bmd@cpuc.ca.gov)

[water.division@cpuc.ca.gov](mailto:water.division@cpuc.ca.gov)

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Declaration on Page 39 must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in accordance with the CPUC Excel annual report template. The Excel file and a PDF of the file is to be submitted to the Commission.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. Complete the supplemental schedules **FIRST**. The balances in these schedules will then auto-fill the appropriate boxes in the balance sheet/income statement. Total and subtotal boxes are automatically summed in Excel. Auto-filled and summed boxes are Excel locked and identified by a light coloring of the box. Uncolored boxes can be manually filled. Complete the statements by filling in the uncolored boxes where appropriate.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2023 through December 31, 2023. Fiscal year reports will not be accepted.

## GENERAL INFORMATION

1. Name under which utility is doing business: Del Oro Water Co., Inc. - Paradise Pines District

2. Official mailing address, Phone Number, and Email:  
Drawer 5172, Chico, California 95927

3. Name and title of person to whom correspondence should be addressed to: Janice Hanna, Secretary/Director of Corporate Accounting Email: janice@corporatecenter.us  
 Telephone: 530-809-3960

4. Address where accounting records are maintained:  
426 Broadway, Suite 301, Chico, California 95928

5. Service Areas and County (Refer to district reports if applicable): Magalia, Butte County

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)  
 Name: John O'Farrell Email: \_\_\_\_\_ Telephone: 530-809-3983  
 Address: \_\_\_\_\_

7. OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner)	
<input type="checkbox"/>	Partnership (name of partner)	
<input type="checkbox"/>	Partnership (name of partner)	
<input type="checkbox"/>	Partnership (name of partner)	
<input checked="" type="checkbox"/>	Corporation (corporate name)	<u>Del Oro Water Co., Inc.</u>
<input type="checkbox"/>	Subchapter S Corp (stockholders' names)	
	Organized under laws of (state)	<u>California</u> Date: <u>1963</u>

Principal Officers:

Name: <u>Robert S. Fortino</u>	Title: <u>Chief Executive Officer - Director</u>
Name: <u>Bryan Fortino</u>	Title: <u>Chief Financial Officer - Director</u>
Name: <u>Paul Matulich</u>	Title: <u>Asst. Secretary - Director</u>
Name: <u>Janice Hanna</u>	Title: <u>Secretary</u>

8. Names of associated companies: Utility Management Services, Inc. and The Safor Corporation

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Name: _____	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____

10. Use the space below for supplementary information or explanations concerning this report:  
 \_\_\_\_\_  
 \_\_\_\_\_

11. List Name, Grade, and License Number of all Licensed Operators:  
Brandan Niblett T2-43983 & D2-49331  
Jake Kevwitch T2-31539 & D2-36018  
Jim Roberts T2-13963 & D3-20597

12. This annual report was prepared by:

Name of firm or consultant: \_\_\_\_\_

Address of firm or consultant: \_\_\_\_\_

Email address of firm or consultant: \_\_\_\_\_

Phone Number of firm or consultant: ( )

# **INSTRUCTIONS**

## **FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES**

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. The CPUC annual report Excel template incorporates links so that the selected data in the Balance Sheet, Income Statement and supporting schedules automatically flow to the financial data sheets.
2. If needed, the Excel data worksheets can be made unprotected (no password is needed) if the utility wants to make modifications and/or add additional data.

# UTILITY PLANT AND CAPITALIZATION DATA

Calendar Year 2023

Name of Utility: Del Oro Water Co., Inc. - Paradise Pi Telephone: 530-809-3960

Person Responsible for this Report: Janice Hanna

	<u>1/1/2023</u>	<u>12/31/2023</u>	<u>Average</u>
<b>UTILITY PLANT DATA</b>			
1 Utility Plant	\$ 14,467,681	\$ 14,570,099	\$ 14,518,890
2 Accumulated Depreciation/Amortization	(7,523,510)	(7,878,346)	(7,700,928)
3 Net Utility Plant	6,944,171	6,691,753	6,817,962
4 Advances for Construction	167,337	167,337	167,337
5 Contributions in Aid of Construction	1,805,744	1,805,744	1,805,744
6 Accumulated Deferred Taxes	181,540	192,060	186,800
7			
8			
9			
<b>10 CAPITALIZATION</b>			
11 Common Stock	-	-	-
12 Preferred Stock	21,820	21,820	21,820
13 Retained Earnings	(540,017)	847,481	153,732
14 Total Corporate Capital and Retained Earnings	5,519,040	6,906,538	6,212,789
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Long-Term Debt	2,427,616	2,328,353	2,377,985

# INCOME, EXPENSES, AND OTHER DATA

Calendar Year 2023

Name of Utility: Del Oro Water Co., Inc. - Paradise Pines District Telephone: 530-809-3960

**INCOME/EXPENSES DATA**

	Annual Amount
1 Operating Revenues	\$ 2,861,971
2 Operating Expenses	2,405,078
3 Depreciation	225,621
4 SDWBA Loan Amortization Expense	123,373
5 Taxes	116,046
6 Utility Operating Income	(8,147)
7 Non-Utility Income	2,365,944
8 Interest Expense	584
9 Net Income	1,599,298

**OPERATING EXPENSES DATA**

12 Purchased Water	314,525
13 Power	353,871
14 Other Volume Related Expenses	6,492
15 Non-Volume Related Expenses	601,546
16 Administrative and General Expenses	1,128,644

**OTHER DATA**

			Annual Average
20 <u>Active Service Connections</u>	(Exc. Fire Protect.)	_____	
21			
22 Metered Service Connections	3,303	3,281	3,292
23 Flat Rate Service Connections	-	-	-
24 Total Active Service Connections	3,303	3,281	3,292



**Excess Capacity and Non-Tariffed Services**

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2023:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number
1	Rent from Antenna Placement on PP Tank	Passive	36888.33	480003							
2											
3	These revenue amounts were credited to the expense account listed										
4	thus lowering the total cost for Companywide Allocations and GRC's										
5											
6	Indirect Overhead DOWC IT Assets - UMS & Safor		917.14			681000					
7	Excess Capacity of CUSI Billing Software - UMS		3839.76			681000					
8	Excess Capacity of Folding Machine - UMS		4547.46			678000					
9	Excess Capacity Office Staff plus Load - UMS & Safor		39938.09			670000					
10	Excess Capacity Management plus Load - UMS & Safor		3129.36			671000					
11	Excess Capacity Payroll Tax - UMS & Safor		2985.79			408002					
12	Excess Capacity Wcomp - UMS & Safor		90.47			684001					
13	Excess Capacity Employee Benefits - UMS & Safor		8844.55			674000					
14	Excess Capacity Liability Ins - UMS		3671.13			684000					
15											
16											
17											
18											
19											
20											

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEET**  
**Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
1.1		<b>UTILITY PLANT</b>			
2.1	101	Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)	A-1, A-1a	10,858,003	10,759,798
3.1	101.1	Water Plant in Service - SDWBA/SRF	A-1, A-1b	3,707,883	3,707,883
4.1	101.2	Water Plant in Service - Grant Funds	A-1, A-1c	-	-
5.1	101.3	Water Plant in Service - Other	A-1	-	-
6.1	103	Water Plant Held for Future Use	A-1, A-1d	-	-
7.1	104	Water Plant Purchased or Sold	A-1	-	-
8.1	105	Construction Work in Progress - Water Plant	A-1	4,214	-
9.1	105.1	Construction Work in Progress - SDWBA/SRF	A-1	-	-
10.1	105.2	Construction Work in Progress - Grant Funds	A-1	-	-
11.1	105.3	Construction Work in Progress - Other	A-1	-	-
12.1	114	Water Plant Acquisition Adjustments	A-1	-	-
13.1		Total Utility Plant		\$ 14,570,099	\$ 14,467,681
14.1	108	Accumulated Depreciation of Water Plant	A-3	(6,483,093)	(6,251,630)
15.1	108.1	Accumulated Amortization of SDWBA/SRF loan	A-3	(1,395,253)	(1,271,880)
16.1	108.2	Accumulated Depreciation of Water Plant - Grant Funds	A-3	-	-
17.1	108.3	Accumulated Depreciation of Water Plant - Other	A-3	-	-
18.1		Total Accumulated Depreciation/Amortization		\$ (7,878,346)	\$ (7,523,510)
19.1		Net Utility Plant		\$ 6,691,753	\$ 6,944,171
20.1					
21.1		<b>INVESTMENTS</b>			
22.1	121	Non-utility Property and Other Assets	A-2	-	-
23.1	122	Accumulated Depreciation of Non-Water Utility Property	A-3	-	-
24.1		Net non-utility property		\$ -	\$ -
25.1	123	Investments in Affiliated Companies	A-4	-	-
26.1	124	Other Investments	A-5	-	-
27.1		Total Investments		\$ -	\$ -
28.1					
29.1		<b>CURRENT AND ACCRUED ASSETS</b>			
30.1	131	Cash	A-6	2,753,791	1,348,566
31.1	132	Cash - Special Deposits	A-7	133,368	105,526
32.1	141	Accounts Receivable - Customers	A-8	219,233	221,191
33.1	142	Receivables from Affiliated Companies	A-9	277,789	190,421
34.1	143	Accumulated Provision for Uncollectible Accounts	A-10	-	-
35.1	151	Materials and Supplies	A-11	33,752	37,185
36.1	174	Other Current Assets	A-12	134,055	139,299
37.1		Total current and accrued assets		\$ 3,551,989	\$ 2,042,188
38.1					
39.1	180	Deferred Charges	A-13	-	-
40.1	181	Accumulated Deferred Income Tax Assets	A-14	-	-
41.1					
42.1		<b>Total Assets and Other Debits</b>		\$ 10,243,742	\$ 8,986,359

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEET**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
1.2		<b>CORPORATE CAPITAL AND RETAINED EARNINGS</b>			
2.2	201	Common Stock	A-15	-	-
3.2	204	Preferred Stock	A-16	21,820	21,820
4.2	206	Subchapter S Corporation Accumulated Adjustments Account	A-18	-	-
5.2	211	Other Paid-in Capital	A-19	6,037,237	6,037,237
6.2	215	Retained Earnings	A-20	847,481	(540,017)
7.2		Total corporate capital and retained earnings		\$ 6,906,538	\$ 5,519,040
8.2					
9.2		<b>PROPRIETARY CAPITAL</b>			
10.2	218	Proprietary Capital	A-21	-	-
11.2					
12.2		<b>LONG TERM DEBT</b>			
13.2	224	Long-term Debt	A-22	2,328,353	2,427,616
14.2					
15.2		<b>CURRENT AND ACCRUED LIABILITIES</b>			
16.2	230	Payables to Affiliated Companies	A-23	-	1,603
17.2	231	Accounts Payable	A-24	128,257	120,471
18.2	232	Short-term Notes Payable	A-25	99,260	117,378
19.2	233	Customer Deposits	A-26	19,046	16,238
20.2	236	Taxes Accrued	A-27	11,818	30,299
21.2	237	Interest Accrued	A-28	-	-
22.2	241	Other Current Liabilities	A-29	140,525	118,892
23.2		Total current and accrued liabilities		\$ 398,906	\$ 404,880
24.2					
25.2		<b>DEFERRED CREDITS</b>			
26.2	252	Advances for Construction	A-30	167,337	167,337
27.2	253	Other Credits	A-31	191,190	207,585
28.2	255	Accumulated Deferred Investment Tax - Credits	A-32	-	-
29.2	282	Accumulated Deferred Income Taxes - Accel. Tax Depreciation	A-33	-	-
30.2	283	Accumulated Deferred Income Tax Liabilities	A-34	192,060	181,540
31.2		Total deferred credits		\$ 550,587	\$ 556,462
32.2					
33.2		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
34.2	265	Contributions in Aid of Construction	A-35	1,805,744	1,805,744
35.2	272	Accumulated Amortization of Contributions	A-36	(1,746,386)	(1,740,544)
36.2		Net Contributions in Aid of Construction		\$ 59,358	\$ 65,200
37.2		<b>Total Liabilities and Other Credits</b>		\$ 10,243,742	\$ 8,973,199

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water Plant in Service (Excl. SDWBA/SRF, Grant Funds) (Sch A-1a)	10,759,798	98,205	-	-	\$ 10,858,003
2	101.1	Water Plant In Service - SDWBA/SRF (Sch A-1b)	3,707,883	-	-	-	\$ 3,707,883
3	101.2	Water Plant In Service - Grant Funds (Sch A-1c)	-	-	-	-	\$ -
4	101.3	Water Plant In Service - Other					\$ -
5	103	Water Plant Held for Future Use (Sch A-1d)					\$ -
6	104	Water Plant Purchased or Sold					\$ -
7	105	Construction Work in Progress - Water Plant	-	4,214			\$ 4,214
8	105.1	Construction Work in Progress - SDWBA/SRF					\$ -
9	105.2	Construction Work in Progress - Grant Funds					\$ -
10	105.3	Construction Work in Progress - Other					\$ -
11	114	Water Plant Acquisition Adjustments					\$ -
12		<b>Total utility plant</b>	<b>\$ 14,467,681</b>	<b>\$ 102,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,570,099</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account 101 - Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant	28,096				\$ 28,096
3	303	Land	100,874				\$ 100,874
4		Total non-depreciable plant	\$ 128,970	\$ -	\$ -	\$ -	\$ 128,970
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures	256,392				\$ 256,392
8	307	Wells	967,645				\$ 967,645
9	311	Pumping Equipment	1,233,455	37,313			\$ 1,270,768
10	317	Other Water Source Plant	3,834				\$ 3,834
11	320	Water Treatment Plant	-				\$ -
12	330	Reservoirs, Tanks and Standpipes	832,080				\$ 832,080
13	331	Water Mains	5,478,223	23,896			\$ 5,502,118
14	333	Services and Meter Installations	301,365				\$ 301,365
15	334	Meters	475,760	22,766			\$ 498,526
16	335	Hydrants	145,079				\$ 145,079
17	339	Other Equipment	372,309	4,592			\$ 376,901
18	340	Office Furniture and Equipment	494,734	9,638			\$ 504,372
19	341	Transportation Equipment	69,951				\$ 69,951
20		Total depreciable plant	\$ 10,630,828	\$ 98,205	\$ -	\$ -	\$ 10,729,032
21		<b>Total water plant in service</b>	<b>\$ 10,759,798</b>	<b>\$ 98,205</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,858,003</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1b**  
**Account 101.1 - Water Plant in Service - SDWBA/SRF**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant					\$ -
3	303	Land					\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures					\$ -
8	307	Wells					\$ -
9	311	Pumping Equipment	1,673,949				\$ 1,673,949
10	317	Other Water Source Plant					\$ -
11	320	Water Treatment Plant	1,614,248				\$ 1,614,248
12	330	Reservoirs, Tanks and Sandpipes	302,336				\$ 302,336
13	331	Water Mains	1,704,770				\$ 1,704,770
14	333	Services and Meter Installations					\$ -
15	334	Meters					\$ -
16	335	Hydrants					\$ -
17	339	Other Equipment					\$ -
18	340	Office Furniture and Equipment					\$ -
19	341	Transportation Equipment					\$ -
20		Total depreciable plant	\$ 5,295,302	\$ -	\$ -	\$ -	\$ 5,295,302
21		<b>Total water plant in service</b>	\$ 5,295,302	\$ -	\$ -	\$ -	\$ 5,295,302

\* Debit or credit entries should be explained by footnotes or supplementary schedules

\*\*Assets are held & detailed in Lime Saddle District. The above total is the entire total shared SRF Loan for the Regional Intertie Project, of which **Paradise Pines' portion is \$3,707,883.**

**SCHEDULE A-1c**  
**Account 101.2 - Water Plant in Service - Grant Funds**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant					\$ -
3	303	Land					\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures					\$ -
8	307	Wells					\$ -
9	311	Pumping Equipment					\$ -
10	317	Other Water Source Plant					\$ -
11	320	Water Treatment Plant					\$ -
12	330	Reservoirs, Tanks and Sandpipes					\$ -
13	331	Water Mains					\$ -
14	333	Services and Meter Installations					\$ -
15	334	Meters					\$ -
16	335	Hydrants					\$ -
17	339	Other Equipment					\$ -
18	340	Office Furniture and Equipment					\$ -
19	341	Transportation Equipment					\$ -
20		Total depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
21		<b>Total water plant in service</b>	\$ -	\$ -	\$ -	\$ -	\$ -

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1d**  
**Account 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	<b>NONE</b>			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			\$ -

**SCHEDULE A-2**  
**Account 121 - Non-Utility Property and Other Assets**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	<b>NONE</b>		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-3**  
**Accounts 108, 108.1, 108.2, 108.3, 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 108	Account 108.1	Account 108.2	Account 108.3	Account 122
		Accumulated Depreciation of Water Plant (b)	Accumulated Amortization of SDWBA/SRF (c)	Accumulated Depreciation of Water Plant - Grant Funds (d)	Accumulated Depreciation of Water Plant - Other (e)	Accumulated Depreciation of Non-Water Utility Property (f)
1	Balance in reserves at beginning of year	6,251,630	1,271,880			
2	Add: Credits to reserves during year					
3	(a) Charged to Account 272	5,842				
4	(b) Charged to Account 403	225,621				
5	(c) Charged to Account 407		123,373			
6	(d) Charged to Account 426					
7	(e) Charged to clearing accounts.					
8	(f) Salvage recovered					
9	(g) All other credits					
10	Total Credits	\$ 231,463	\$ 123,373	\$ -	\$ -	\$ -
11	Less: Debits to reserves during year					
12	(a) Book cost of property retired					
13	(b) Cost of removal					
14	(c) All other debits					
15	Total debits	\$ -	\$ -	\$ -	\$ -	\$ -
16	Balance in reserve at end of year	\$ 6,483,093	\$ 1,395,253	\$ -	\$ -	\$ -
17						
18	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE %				3%	
19	(2) CPUC Authorization for Composite Depreciation Rate (CPUC Decision, Resolution, or Advice Letter):					
20						
21	(3) EXPLANATION OF ALL OTHER CREDITS:					
22						
23						
24						
25						
26	(4) EXPLANATION OF ALL OTHER DEBITS:					
27						
28						
29						
30						
31						
32	(5) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION					
33	(a) Straight line					
34	(b) Liberalized					
35	(1) Sum of the years digits					
36	(2) Double declining balance					
37	(3) Other					
38	(c) Both straight line and liberalized					

**SCHEDULE A-3a**  
**Account 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1	304	Structures	227,383	1,306			\$ 228,689
2	307	Wells	708,718	20,600			\$ 729,318
3	311	Pumping Equipment	581,546	33,410			\$ 614,956
4	317	Other Water Source Plant	2,689				\$ 2,689
5	320	Water Treatment Plant					\$ -
6	330	Reservoirs, Tanks and Standpipes	639,948	22,563			\$ 662,511
7	331	Water Mains	2,810,170	111,349			\$ 2,921,519
8	333	Services and Meter Installations	297,082	316			\$ 297,398
9	334	Meters	327,165	7,899			\$ 335,064
10	335	Hydrants	128,214	776			\$ 128,990
11	339	Other Equipment	243,385	8,867			\$ 252,252
12	340	Office Furniture and Equipment	215,574	24,182			\$ 239,756
13	341	Transportation Equipment	69,951				\$ 69,951
14		Total	\$ 6,251,825	\$ 231,268	\$ -	\$ -	\$ 6,483,093

**SCHEDULE A-4**  
**Account 123 - Investments in Affiliated Companies**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -



**SCHEDULE A-5**  
**Account 124 - Other Investments**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	<b>NONE</b>		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-6**  
**Account 131 - Cash**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	131.1 Cash on Hand	250	250
2	131.2 Cash in Bank	1,348,316	2,753,541
3			
4			
5	Total	\$ 1,348,566	\$ 2,753,791

**SCHEDULE A-7**  
**Account 132 - Cash - Special Deposits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	SDWBA/SRF	105,526	133,368
2	Facilities Fees	-	-
3			
4			
5	Total	\$ 105,526	\$ 133,368

**SCHEDULE A-8**  
**Account 141 - Accounts Receivable - Customers**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Paradise Pines District Billing	220,936	217,299
2	Rents Receivable	255	1,934
3			
4			
5	Total	\$ 221,191	\$ 219,233

**SCHEDULE A-9**  
**Account 142 - Receivables from Affiliated Companies**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Allocated Operating Expenses Receivable	63,344	136,875
2	Miscellaneous Receivables	127,077	140,914
3			
4			
5	Total	\$ 190,421	\$ 277,789

**SCHEDULE A-10**  
**Account 143 - Accumulated Provision for Uncollectible Accounts**

Line No.	Description of Items (a)	Amount (b)
1	Balance beginning of year	
2	Add: Charges to Account 676 - Uncollectible Accounts Expense	
3	Collections on accounts previously written off as uncollectible	
	Other credits	
	Total Credits	\$ -
4	Less: Write-offs of accounts determined to be uncollectible	
5	Other debits	
	Total Debits	\$ -
6	Balance end of year	\$ -

<b>SCHEDULE A-11</b>			
<b>Account 151 - Materials and Supplies</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Materials & Supplies	37,185	33,752
2			
3			
4			
5	Total	\$ 37,185	\$ 33,752

<b>SCHEDULE A-12</b>			
<b>Account 174 - Other Current Assets</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Prepaid Insurance	(46,415)	(55,067)
2	Cash Surrender Value Asset	185,714	189,122
3			
4			
5	Total	\$ 139,299	\$ 134,055

<b>SCHEDULE A-13</b>			
<b>Account 180 - Deferred Charges</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1			
2			
3			
4			
5	Total	\$ -	\$ -

<b>SCHEDULE A-14</b>			
<b>Account 181 - Accumulated Deferred Income Tax Assets</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1			
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-15**  
**Account 201 - Common Stock**

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding <sup>1</sup> (d)	Balance Beg of Year (e)	Balance End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	NONE					\$ -		\$ -
2						\$ -		\$ -
3						\$ -		\$ -
4						\$ -		\$ -
5						\$ -		\$ -
6	Total				\$ -	\$ -		\$ -

<sup>1</sup> After deduction for amount of reacquired stock held by or for the respondent.

**SCHEDULE A-16**  
**Account 204 - Preferred Stock**

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding <sup>1</sup> (d)	Balance Beg of Year (e)	Balance End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	25,000	10.00	2,182	21,820	\$ 21,820		\$ -
2						\$ -		\$ -
3						\$ -		\$ -
4						\$ -		\$ -
5						\$ -		\$ -
6	Total				\$ 21,820	\$ 21,820		\$ -

<sup>1</sup> After deduction for amount of reacquired stock held by or for the respondent.

**SCHEDULE A-17**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK Name (a)	Number Shares (b)	PREFERRED STOCK Name (c)	Number Shares (d)
1	Utility Management Services, Inc.	2,182	NONE	
2				
3				
4				
5				
6				
7				
8				
9	Total number of shares	2,182	Total number of shares	-

<b>SCHEDULE A-18</b>		
<b>Account 206 - Subchapter S Corporation Accumulated Adjustments Account</b>		
<b>N/A</b>		
Line No.	Description of Items (a)	Amount (b)
1	Balance beginning of year	
2	Credit:	
3	Net Income	
4	Accounting Adjustments	
5	Total Credits	\$ -
6	Debit:	
7	Net Loss	
8	Accounting Adjustments	
9	Dividends	
10	Total Debits	\$ -
11	Balance end of year	\$ -

<b>SCHEDULE A-19</b>			
<b>Account 211 - Other Paid in Capital (Corporations only)</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Capital surplus derived from 22% reserve and	432,224	432,224
2	charged to advances for construction		
3	Parent Company - Utility Management Services, Inc.	5,361,545	5,361,545
4	SBA PPP Loan Forgiveness 2020	243,468	243,468
5	Total	\$ 6,037,237	\$ 6,037,237

<b>SCHEDULE A-20</b>		
<b>Account 215 - Retained Earnings (Corporations Only)</b>		
Line No.	Item (a)	Amount (b)
1	Balance beginning of year	(540,017)
2	Add: Credits	
3	Net income	1,599,298
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	\$ 1,599,298
7		
8	Less: Debits	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	(211,800)
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total Debits	(211,800)
15	Balance end of year	\$ 847,481

**SCHEDULE A-21**  
**Account 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

N/A

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	Add: Credits	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	\$ -
7	Less: Debits	
8	Net losses	
9	218.1 Proprietary Drawings	
10	Other debits (detail):	
11		
12		
13	Total Debits	\$ -
14	Balance end of year	\$ -

**SCHEDULE A-22**  
**Account 224 - Long-Term Debt**

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Balance Beg of Year (d)	Balance End of Year (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
1	SRF Loan	9/1/09	1/1/45	2,518,745	2,423,795	2.28%	60,637	60,637
2	Ditch Witch Loan	3/1/21	3/1/24	26,250	3,819	3.64%	584	584
3								
4								
5								
6								
7	Current Portion Notes Payable (See A-25)			(117,378)	(99,260)			
8	Total			\$ 2,427,616	\$ 2,328,353		\$ 61,220	\$ 61,220

**SCHEDULE A-23**  
**Account 230 - Payables to Affiliated Companies**

Line No.	Nature of Obligation (a)	Balance Beg of Year (b)	Balance End of Year (c)	Rate of Interest (d)	Interest Accrued During Year (e)	Interest Paid During Year (f)
1	Del Oro Water Co. / Allocation	1,603	-		-	-
2	Del Oro Water Co. / Intercompany	-	-		-	-
3						
4						
5						
6						
7	Total	\$ 1,603	\$ -		\$ -	\$ -

**SCHEDULE A-24**  
**Account 231 - Accounts Payable**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Accounts Payable	106,483	117,258
2	Accounts Payable Miscellaneous	13,988	10,999
3			
4			
5	Total	\$ 120,471	\$ 128,257

**SCHEDULE A-25**  
**Account 232 - Short-Term Notes Payable**

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Balance Beg of Year (d)	Balance End of Year (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
1								
2								
3								
4								
5								
6								
7	Current Portion Notes Payable (See A-22)			117,378	99,260			
8	Total			\$ 117,378	\$ 99,260		\$ -	\$ -

**SCHEDULE A-26**  
**Account 233 - Customer Deposits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Customer Prepayments	16,238	19,046
2			
3			
4			
5	Total	\$ 16,238	\$ 19,046

**SCHEDULE A-27**  
**Account 236 - Taxes Accrued**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	FICA Taxes Accrued	7,565	8,154
2	FUTA/SUI Taxes Accrued	1,177	1,528
3	SDI Taxes Accrued	157	-
4	Accrued Franchise Tax	21,400	(921)
5	Accrued Federal Income Tax	13,160	3,057
	Total	\$ 30,299	\$ 11,818

**SCHEDULE A-28**  
**Account 237 - Interest Accrued**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	237.1 Interest accrued on long-term debt		
2	237.2 Interest accrued on SDWBA loan		
3	237.3 Interest accrued on other liabilities		
4			
5	Total	\$ -	\$ -

**SCHEDULE A-29**  
**Account 241 - Other Current Liabilities**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	PUC Surtax Payable	9,212	5,313
2	Salaries & Wages Payable	71,307	76,639
3	Vacation Payable	38,373	44,783
4	Credit Card Fee Balancing Account	-	13,789
5	Total	\$ 118,892	\$ 140,525

**SCHEDULE A-30**  
**Account 252 - Advances for Construction**

Line No.	(a)	Amount (b)
1	Balance beginning of year	167,337
2	Additions during year	
3	Subtotal - Beginning balance plus additions during year	\$ 167,337
4	Charges during year:	
5	Refunds	
6	Percentage of revenue basis	
7	Proportionate cost basis	
8	Present worth basis	
9	Total refunds	\$ -
10	Transfers to Acct. 265, Contributions in aid of Construction	
11	Due to expiration of contracts	
12	Due to present worth discount	
13	Total transfers to Acct. 265	\$ -
14	Securities Exchanged for Contracts	
15	Subtotal - charges during year	\$ -
16	Balance end of year	\$ 167,337



**SCHEDULE A-31**  
**Account 253 - Other Credits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Deferred Compensation Liability	103,793	95,595
2	Salary Continuation Liability	103,793	95,595
3			
4			
5	Total	\$ 207,585	\$ 191,190

**SCHEDULE A-32**  
**Account 255 - Accumulated Deferred Investment Tax - Credits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	<b>NONE</b>		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-33**  
**Account 282 - Accumulated Deferred Income Taxes - Accelerated Tax Depreciation**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	<b>NONE</b>		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-34**  
**Account 283 - Accumulated Deferred Income Tax Liabilities**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	<b>Accumulated Deferred Income Tax</b>	181,540	192,060
2			
3			
4			
5	Total	\$ 181,540	\$ 192,060

**SCHEDULE A-35**  
**Account 265 - Contributions in Aid of Construction**

Line No.	Item (a)	Total All Columns (b)	Grants, Contamination Proceeds 265-1 to 265-6		Other 265-7	
			Depreciable (c)	Non-Depreciable (d)	Depreciable (e)	Non-Depreciable (f)
1	Balance beginning of year	\$ 1,805,744			1,805,744	
2	Add:					
3	Contributions received during year	\$ -				
4	Other credits	\$ -				
5	Total credits	\$ -	\$ -	\$ -	\$ -	\$ -
6	Deduct:					
8	Non-depreciable property retired	\$ -				
9	Other debits	\$ -				
10	Total debits	\$ -	\$ -	\$ -	\$ -	\$ -
11	Balance end of year	\$ 1,805,744	\$ -	\$ -	\$ 1,805,744	\$ -

**SCHEDULE A-36**  
**Account 272 - Accum. Amort. of Contributions - Debit**  
**(Note: Show beginning debit balance as positive)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	1,740,544
2	Add: Charges from the following:	
3	Acct. 108 Accum. Depre. Water Plant	5,842
4	Acct. 108.2 Accum. Depre. Water Plant - Grant Funds	
5	Acct. 108.3 Accum. Depre. Water Plant - Other	
6	Other debits	
7	Total debits	\$ 5,842
8	Deduct:	
10	Other credits	
12	Balance end of year	\$ 1,746,386

**SCHEDULE B  
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
1		<b>UTILITY OPERATING INCOME</b>		
2	400	Operating Revenues	B-1	2,861,971
3				
4		<b>OPERATING REVENUE DEDUCTIONS</b>		
5	401	Operating Expenses	B-2	2,405,078
6	403	Depreciation Expense	A-3	225,621
7	407	SDWBA Loan Amortization Expense	A-3	123,373
8	408	Taxes Other Than Income Taxes	B-3	104,726
9	409	State Corporate Income Tax Expense	B-3	800
10	410	Federal Corporate Income Tax Expense	B-3	10,520
11		Total operating revenue deductions		\$ 2,870,118
12		Total utility operating income		\$ (8,147)
13				
14		<b>OTHER INCOME AND DEDUCTIONS</b>		
15	421	Non-Utility Income	B-5	2,365,944
16	426	Miscellaneous Non-Utility Expense	B-5	697,279
17	427	Interest Expense (excluding SDWBA)	B-6	584
18	427	Interest Expense (SDWBA)	B-6	60,637
19		Total other income and deductions		\$ 1,607,445
20		<b>Net income / &lt;Loss&gt;</b>		\$ 1,599,298

**SCHEDULE B-1**  
**Account 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Residential, Single-family, Multiple Dwelling Units			\$ -
4		460.2 Commercial and Miscellaneous			\$ -
5		460.3 Large Water Users			\$ -
6		460.4 Safe Drinking Water Bond Surcharge			\$ -
7		460.5 Other Unmetered Revenue			\$ -
8		Subtotal	\$ -	\$ -	\$ -
9					
10	462	Fire protection and hydrant revenue			
11		462.1 Public Fire Protection			\$ -
12		462.2 Private Fire Protection			\$ -
13		Subtotal	\$ -	\$ -	\$ -
14					
15	465	Irrigation revenue	6,034	5,090	\$ 944
16					
17	470	Metered water revenue			
18		470.1 Residential, Single-family, Multiple Dwelling Units	2,239,080	2,181,649	\$ 57,432
19		470.2 Commercial and Multi-residential Master Metered	74,029	70,580	\$ 3,449
20		470.3 Large Water Users	69,858	72,937	\$ (3,079)
21		470.4 Safe Drinking Water Bond Surcharge	183,856	185,056	\$ (1,199)
22		470.5 Other Metered Revenues	34,745	14,506	\$ 20,238
23		Subtotal	\$ 2,601,569	\$ 2,524,728	\$ 76,841
24		Total water service revenues	\$ 2,607,602	\$ 2,529,818	\$ 77,785
25					
26	480	Other water revenue	254,368	211,880	\$ 42,488
27		Total Operating Revenues	\$ 2,861,971	\$ 2,741,697	\$ 120,273

**SCHEDULE B-2**  
**Account 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased Water	314,525	325,653	\$ (11,128)
4	615	Power	353,871	317,902	\$ 35,968
5	618	Other Volume Related Expenses	6,492	6,729	\$ (237)
6		Total volume related expenses	\$ 674,887	\$ 650,284	\$ 24,603
7					
8		<b>NON-VOLUME RELATED EXPENSES</b>			
9	630	Employee Labor	405,287	361,441	\$ 43,846
10	640	Materials	85,978	42,269	\$ 43,709
11	650	Contract Work	25,470	32,123	\$ (6,653)
12	660	Transportation Expense	83,029	81,206	\$ 1,823
13	664	Other Plant Maintenance Expenses	1,783	4,029	\$ (2,246)
14		Total non-volume related expenses	\$ 601,546	\$ 521,068	\$ 80,479
15		Total plant operation and maintenance exp.	\$ 1,276,434	\$ 1,171,352	\$ 105,082
16					
17		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
18	670	Office Salaries	298,914	241,746	\$ 57,168
19	671	Management Salaries	252,321	239,460	\$ 12,861
20	674	Employee Pensions and Benefits	216,018	204,128	\$ 11,891
21	676	Uncollectible Accounts Expense	-	10,328	\$ (10,328)
22	678	Office Services and Rentals	49,911	48,499	\$ 1,412
23	681	Office Supplies and Expenses	161,269	147,608	\$ 13,661
24	682	Professional Services	27,360	13,349	\$ 14,011
25	684	Insurance	69,334	54,917	\$ 14,417
26	688	Regulatory Compliance Expense	37,963	50,367	\$ (12,404)
27	689	General Expenses	15,554	15,328	\$ 226
28		Total administrative and general expenses	\$ 1,128,644	\$ 1,025,730	\$ 102,915
29	800	Expenses Capitalized - Credit (Optional)			\$ -
30	900	Clearing Accounts (Optional)			\$ -
31		Net administrative and general expense	\$ 1,128,644	\$ 1,025,730	\$ 102,915
32		Total Operating Expenses	\$ 2,405,078	\$ 2,197,082	\$ 207,997

**SCHEDULE B-3**  
**Accounts 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Distribution of Taxes Charged		Total Taxes Charged During Year (d)
		Water (b)	Nonutility (c)	
1	408 Taxes other than income taxes:			
2	408.1 Property taxes	34,636		\$ 34,636
3	408.2 Payroll taxes	70,090		\$ 70,090
4	408.3 Other taxes and licenses			\$ -
5	Total taxes other than income taxes	\$ 104,726	\$ -	\$ 104,726
6				
7	409 State corporate income tax	800		\$ 800
8	410 Federal corporate income tax	10,520		\$ 10,520
9	Total income taxes	\$ 11,320	\$ -	\$ 11,320
10				
11	Total	\$ 116,046	\$ -	\$ 116,046

**SCHEDULE B-4**  
**Reconciliation of Reported Net Income for Federal Income Taxes**

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 27	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Accounts 421 and 426 - Income and Expense from Non-Utility Operations**

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Bank Interest	59,728	
2	Bank Interest - SRF	153	
3	Non-utility Expense - Bank Fees		4,440
4	Non-utility Expense		8,005
5	Loss on Disposal of Assets		4,081
6	PG&E Camp Fire Settlement Revenue	2,269,174	
7	Legal Expense - Camp Fire Settlement		680,752
8	Rental Income	36,888	
9	Total	\$ 2,365,944	\$ 697,279

**SCHEDULE B-6**  
**Account 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Interest on SDWBA loan	60,637
2	Interest on other (give details below):	
3	Ditch Witch Loan	584
4		
5		
6		
7		
8		
9		
10	Total	\$ 61,220

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	7	405,287		\$ 405,287
2	670	Office salaries	9	298,914		\$ 298,914
3	671	Management salaries	2	252,321		\$ 252,321
4						\$ -
5						\$ -
6		Total	18	\$ 956,521	\$ -	\$ 956,521

**SCHEDULE C-2**  
**Loans to Directors, Officers, or Shareholders**

N/A

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1.								
2.								
3.								
4.								
5.								
6.								
7.	Total		\$ -					

**SCHEDULE C-3**  
**Engineering and Management Fees and Expenses, etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1.	Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? <b>Answer:</b> Yes: _____ No: <b>X</b> (If the answer is in the affirmative, make appropriate replies to the following questions)*	
2.	Name of each organization or person that was a party to such a contract or agreement.	
3.	Date of original contract or agreement: _____	
4.	Date of each supplement or agreement: _____	
5.	Amount of compensation paid during the year for supervision or management: \$ _____	
6.	To whom paid: _____	
7.	Nature of payment (salary, traveling expenses, etc.): _____	
8.	Amounts paid for each class of service: _____	
9.	Basis for determination of such amounts: _____	
10.	Distribution of payments:	Amount
	(a) Charged to operating expenses	\$ _____
	(b) Charged to capital amounts	\$ _____
	(c) Charged to other account	\$ _____
	Total	\$ -
11.	Distribution of charges to operating expenses by primary accounts:	Amount
	Number and Title of Account:	\$ _____
	_____	\$ _____
	_____	\$ _____
	Total	\$ -
12.	What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		



**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS				FLOW IN .....(unit) <sup>2</sup>				Annual Quantities Diverted .....(Unit) <sup>2</sup>	Remarks
Line No.	Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	NONE								
2									
3									
4									
5									

WELLS							Annual Quantities Pumped .....(Unit) <sup>2</sup>	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	<sup>1</sup> Depth to Water	Pumping Capacity .....(Unit) <sup>2</sup>		
							6	Imperial
7	Brandy			20"	246	950	107,025	
8	West Park			12"	406	500	45,225	
9	Compton			14"	342	550	52,741	
10	Lakeridge			14"	464	500	42,198	

TUNNELS AND SPRINGS				FLOW IN .....(Unit) <sup>2</sup>		Annual Quantities Used .....(Unit) <sup>2</sup>	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
						11	NONE
12							
13							
14							
15							

Purchased Water for Resale

16	Purchased from						
17	<b>Annual quantities purchased</b>	<b>Stirling Bluffs District -</b>		CCF		102,756	
18							
19							

\* State ditch, pipe line, reservoir, etc., with name, if any.

1 Average depth to water surface below ground surface.

2 The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 42,560 cubic feet: in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2  
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	3	2,900,000	
12	Concrete			
13	Total	3	2,900,000	

### SCHEDULE D-3

### Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES  
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total	-	-	-	-	-	-	-	-

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Continued  
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								-
7	Flume								-
8	Lined conduit								-
9									
10	Total	-	-	-	-	-	-	-	-

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						3,261		10,420	7,355
19	Welded steel				3,260		30,428		43,253	31,262
20	Wood									
21	Other (PVC)				6,103		29,082		70,533	70,105
22	Total	-	-	-	9,363	-	62,771	-	124,206	108,722

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Continued

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								4" to 12"	12" to 14"	
23	Cast Iron									-
24	Cast Iron (cement lined)									-
25	Concrete									-
26	Copper									-
27	Riveted steel									-
28	Standard screw									-
29	Screw or welded casing									-
30	Cement - asbestos								3,361	24,397
31	Welded steel	16,719							3,239	128,161
32	Wood									-
33	Other (PVC)	12,957								188,780
34	Total	29,676	-	-	-	-	-	-	6,600	341,338

SCHEDULE D-4 Number of Active Service Connections				
Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
5/8 x 3/4 - in	3,166	3,139		
3/4 - in	83	95		
1 - in	34	32		
1 1/2 in	9	8		
2 - in	7	4		
3 - in	2	1		
4 - in	1	1		
6 - in	1	1		
Other				
Total	3,303	3,281	-	-

SCHEDULE D-5 Number of Meters and Services on Pipe Systems at End of Year		
Size	Meters	Active Service Connections
5/8 x 3/4 - in	4,681	3,139
3/4 - in	103	95
1 - in	44	32
1 1/2 - in	8	8
2 - in	4	4
3 - in	2	1
4 - in	3	1
6 - in	1	1
Other		
Total	4,846	3,281

SCHEDULE D-6 Meter Testing Data	
Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	_____
2. More than 10, but less than 15 years . . . . .	_____
3. More than 15 years . . . . .	_____

SCHEDULE D-7 Water delivered to Metered Customers by Months and Years in _____ (Unit Chosen) <sup>1</sup>								
	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	15,230	14,392	14,504	16,779	15,297	22,675	26,925	125,801
Commercial and Multi-residential	542	433	502	747	685	844	1,152	4,905
Large water users	-	-	-	-	-	-	-	-
Public authorities	344	278	922	(385)	255	496	1,704	3,613
Irrigation	4	5	27	(25)	30	120	132	293
Other	-	-	-	-	-	-	-	-
Total	16,119	15,108	15,954	17,116	16,267	24,134	29,913	134,613
	During Current Year						Subtotal	Total Prior Year
	August	September	October	November	December			
Single-family residential	26,875	29,785	20,386	18,361	16,345	111,751	237,553	243,810
Commercial and Multi-residential	1,373	1,762	907	715	652	5,408	10,313	9,813
Large water users	-	-	-	-	-	-	-	-
Public authorities	2,092	2,404	1,616	1,260	758	8,131	11,744	11,477
Irrigation	156	202	109	119	129	716	1,009	701
Other	-	-	-	-	-	-	-	-
Total	30,497	34,154	23,018	20,455	17,884	126,006	260,619	265,802

<sup>1</sup> Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: \_\_\_\_\_

Total population served: \_\_\_\_\_



**SCHEDULE E-1**  
**FOR ALL WATER COMPANIES**  
**SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$ 183,856

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
5/8 X 3/4 inch	3,139	\$ 4.33
3/4 inch	95	\$ 6.49
1 inch	32	\$ 10.81
1 1/2 inch	8	\$ 21.63
2 inch	4	\$ 34.60
3 inch	1	\$ 64.88
4 inch	1	\$ 108.14
6 inch	1	\$ 216.28
Number of Flat Rate Customers		
<b>Total</b>	<span style="background-color: #fce4d6;">3,281</span>	

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ 105,526
Add: Surcharge collections	<u>183,274</u>
Interest earned	<u>153</u>
Other deposits	
Less: Loan payments	<u>(155,586)</u>
Bank charges	
Other withdrawals	
Balance at end of year	<span style="background-color: #fce4d6;">\$ 133,368</span>

4. Reason for other deposits/withdrawals

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

5. Total Accumulated Reserve \$ \_\_\_\_\_

## SCHEDULE E-2 FACILITIES FEES DATA

**Class B:** Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

**Class C:** Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information: **NONE**

Bank Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year:

**A. Commercial**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**B. Residential**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	\$ _____ -

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DECLARATION**

**(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)**

I, the undersigned \_\_\_\_\_ Janice Hanna  
Officer, Partner, or Owner (Please Print)

of \_\_\_\_\_ Del Oro Water Company, Inc.  
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2023 through December 31, 2023.

\_\_\_\_\_  
Secretary/Director Corporate Accounting

Title (Please Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
530-809-3960

Telephone Number

\_\_\_\_\_  
April 30, 2024

Date

## INDEX

	<u>PAGE</u>
Advances for construction	24
Assets	10
Balance Sheet	10-11
Common Stock	20
Contributions in aid of construction	26
Depreciation and amortization reserves	15
Declaration	39
Deferred taxes	19
Dividends appropriations	20
Employees and their compensation	31
Engineering and management fees	32
Excess Capacity and Non-Tariffed Services	9
Facilities Fees Data	38
Income Statement	27
Liabilities	11
Loans to officers, directors, or shareholders	32
Long-term debt	22
Management compensation	31
Meters and services	35
Non-utility property	14
Officers	5
Operating expenses	29
Operating revenues	28
Organization and control	5
Other current assets	19
Other income	31
Other paid in capital	21
Payables to affiliated companies	22
Population served	30
Proprietary capital	22
Purchased water for resale	33
Receivables from affiliated companies	18
Retained earnings	21
Safe Drinking Water Bond Act/State Revolving Fund Data	37
Service connections	35
Sources of supply and water developed	33
Status with Board of Health	36
Stockholders	20
Storage facilities	33
Taxes	30
Transmission and distribution facilities	34
Utility plant	12-13
Water delivered to metered customers	35
Water plant in service	12-13
Water plant held for future use	14