

Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS B and C  
WATER UTILITIES

U# \_\_\_\_\_

2024  
ANNUAL REPORT  
OF

The Sea Ranch Water Company

---

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

---

P.O. BOX 16, THE SEA RANCH CA  
(OFFICIAL MAILING ADDRESS)

95497-0016  
ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE YEAR ENDED DECEMBER 31, 2024

REPORT MUST BE FILED NO LATER THAN APRIL 30, 2025

## TABLE OF CONTENTS

	Page
General Instructions	4
General Information	5
Instructions for Preparation of Selected Financial Data Sheet for All Water Utilities	6
Utility Plant and Capitalization Data	7
Income, Expenses, and Other Data	8
Excess Capacity and Non-Tariffed Services	9
Schedule A - Comparative Balance Sheet	10-11
Schedule A-1 - Utility Plant	12
Schedule A-1a - Account 101 - Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)	12
Schedule A-1b - Account 101.1 - Water Plant in Service - SDWBA/SRF	13
Schedule A-1c - Account 101.2 - Water Plant in Service - Grant Funds	13
Schedule A-1d - Account 103 - Water Plant Held for Future Use	14
Schedule A-2 - Account 121 - Non-Utility Property and Other Assets	14
Schedule A-3 - Accounts 108, 108.1, 108.2, 108.3, 122 - Depreciation and Amortization Reserves	15
Schedule A-3a - Account 108 - Analysis of Entries in Depreciation Reserve	16
Schedule A-4 - Account 123 - Investments in Affiliated Companies	16
Schedule A-5 - Account 124 - Other Investments	17
Schedule A-6 - Account 131 - Cash	17
Schedule A-7 - Account 132 - Cash - Special Deposits	17
Schedule A-8 - Account 141 - Accounts Receivable - Customers	18
Schedule A-9 - Account 142 - Receivables from Affiliated Companies	18
Schedule A-10 - Account 143 - Accumulated Provision for Uncollectible Accounts	18
Schedule A-11 - Account 151 - Materials and Supplies	19
Schedule A-12 - Account 174 - Other Current Assets	19
Schedule A-13 - Account 180 - Deferred Charges	19
Schedule A-14 - Account 181 - Accumulated Deferred Income Tax Assets	19
Schedule A-15 - Account 201 - Common Stock	20
Schedule A-16 - Account 204 - Preferred Stock	20
Schedule A-17 - Record of Stockholders at End of Year	20
Schedule A-18 - Account 206 - Subchapter S Corporation Accumulated Adjustments Account	21
Schedule A-19 - Account 211 - Other Paid in Capital (Corporations only)	21
Schedule A-20 - Account 215 - Retained Earnings (Corporations only)	21
Schedule A-21 - Account 218 - Proprietary Capital (Sole Proprietor or Partnership)	22
Schedule A-22 - Account 224 - Long-Term Debt	22
Schedule A-23 - Account 230 - Payables to Affiliated Companies	22
Schedule A-24 - Account 231 - Accounts Payable	22
Schedule A-25 - Account 232 - Short-Term Notes Payable	23
Schedule A-26 - Account 233 - Customer Deposits	23
Schedule A-27 - Account 236 - Taxes Accrued	23
Schedule A-28 - Account 237 - Interest Accrued	24
Schedule A-29 - Account 241 - Other Current Liabilities	24
Schedule A-30 - Account 252 - Advances for Construction	24
Schedule A-31 - Account 253 - Other Credits	25
Schedule A-32 - Account 255 - Accumulated Deferred Investment Tax - Credits	25
Schedule A-33 - Account 282 - Accumulated Deferred Income Taxes - Accelerated Tax Depreciation	25

## TABLE OF CONTENTS

	<u>Page</u>
Schedule A-34 - Account 283 - Accumulated Deferred Income Tax Liabilities	26
Schedule A-35 - Account 265 - Contributions in Aid of Construction	26
Schedule A-36 - Account 272 - Accumulated Amortization of Contributions - Debit	26
Schedule B - Income Statement	27
Schedule B-1 - Account 400 - Operating Revenues	28
Schedule B-2 - Account 401 - Operating Expenses	29
Schedule B-3 - Accounts 408, 409, 410 - Taxes Charged During the Year	30
Schedule B-4 - Reconciliation of Reported Net Income for Federal Income Taxes	30
Schedule B-5 - Accounts 421 and 426 - Income and Expense from Non-Utility Operations	31
Schedule B-6 - Account 427 - Interest Expense	31
Schedule C-1 - Compensation of Individual Proprietor, Partners and Employees Included in Expenses	31
Schedule C-2 - Loans to Directors, Officers, or Shareholders	32
Schedule C-3 - Engineering and Management Fees and Expenses, Etc., During Year	32
Schedule D-1 - Sources of Supply and Water Developed	33
Schedule D-2 - Description of Storage Facilities	33
Schedule D-3 - Description of Transmission and Distribution Facilities	34
Schedule D-4 - Number of Active Service Connections	35
Schedule D-5 - Number of Meters and Services on Pipe Systems at End of Year	35
Schedule D-6 - Meter Testing Data	35
Schedule D-7 - Water Delivered to Metered Customers	35
Schedule D-8 - Status With State Board of Public Health	36
Schedule D-9 - Statement of Material Financial Interest	36
Schedule E-1 - Safe Drinking Water Bond Act / State Revolving Fund Data	37
Schedule E-2 - Facilities Fees Data	38
Declaration	39
Index	40

## GENERAL INSTRUCTIONS

1. One completed and signed electronic copy must be filed **NO LATER THAN APRIL 30, 2025** via email to: **Kevin Truong** at **vt4@cpuc.ca.gov** and **water.division@cpuc.ca.gov**
2. If an electronic copy cannot be filed, provide two signed hard copies by post to:  
**CALIFORNIA PUBLIC UTILITIES COMMISSION**  
**WATER DIVISION**  
**ATTN: KEVIN TRUONG**  
**505 VAN NESS AVENUE, ROOM 3200**  
**SAN FRANCISCO, CALIFORNIA 94102-3298**
3. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
4. The Declaration on Page 39 must be signed by an authorized officer, partner, or owner.
5. The report must be prepared in accordance with the CPUC Excel annual report template. The Excel file and a PDF of the file is to be submitted to the Commission.
6. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
7. Certain balance sheet and income statement accounts refer to supplemental schedules. Complete the supplemental schedules **FIRST**. The balances in these schedules will then auto-fill the appropriate boxes in the balance sheet/income statement. Total and subtotal boxes are automatically summed in Excel. Auto-filled and summed boxes are Excel locked and identified by a light coloring of the box. Uncolored boxes can be manually filled. Complete the statements by filling in the uncolored boxes where appropriate.
8. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
9. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
10. This report must cover the calendar year from January 1, 2024 through December 31, 2024. Fiscal year reports will not be accepted.

**GENERAL INFORMATION**

1. Name under which utility is doing business: THE SEA RANCH WATER COMPANY

2. Official mailing address, Phone Number, and Email:  
P.O. BOX 16, THE SEA RANCH, CA 95497-0016

3. Name and title of person to whom correspondence should be addressed to: BRIAN MURPHY, DIRECTOR OF WORKS Email: BMURPHY@TSRA.ORG  
Telephone: (707) 785-2411 EXT. 0

4. Address where accounting records are maintained:  
35600 VERDANT VIEW

5. Service Areas and County (Refer to district reports if applicable): \_\_\_\_\_

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)  
Name: BRIAN MURPHY Email: BMURPHY@TSRA.ORG  
Address: P.O. BOX 16, THE SEA RANCH, CA 95497-0016 Telephone: (707) 785-2411 EXT. 0

7. OWNERSHIP. Check and fill in appropriate line:  
 Individual (name of owner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Corporation (corporate name) \_\_\_\_\_  
 Subchapter S Corp (stockholders' names) \_\_\_\_\_  
Organized under laws of (state) \_\_\_\_\_ Date: \_\_\_\_\_

Principal Officers:  
Name: BRIAN MURPHY Title: Director of Works  
Name: STEPHEN MITCHELL Title: Director of Finance and HR  
Name: MENKA SETHI Title: CEO  
Name: \_\_\_\_\_ Title: \_\_\_\_\_

8. Names of associated companies: THE SEA RANCH ASSOCIATION (PARENT COMPANY OF THE SEA RANCH WATER COMPANY)

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:  
Name: NONE Date: \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_  
Name: \_\_\_\_\_ Date: \_\_\_\_\_

10. Use the space below for supplementary information or explanations concerning this report:  
BARBARA NYUGEN, D2: 45163, T2: 36664 ABBY STOFFERS, T1: 43775  
STEVE REAVES, D2: 29904, T2: 28127 BRIAN MURPHY, D3: 41933, T3: 35053  
ALEC CHAPMAN, D2:52543, T2: 43672 JOSHUA SCHOONYAN, D1: 51879, T1:43504

11. List Name, Grade, and License Number of all Licensed Operators:  
\_\_\_\_\_  
\_\_\_\_\_

12. This annual report was prepared by:  
Name of firm or consultant: Moss Adams LLP  
Address of firm or consultant: 3121 W March Ln Suite 200  
Email address of firm or consultant: Stockton, CA 95219  
Phone Number of firm or consultant: (209) 955-6177

# **INSTRUCTIONS**

## **FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES**

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. The CPUC annual report Excel template incorporates links so that the selected data in the Balance Sheet, Income Statement and supporting schedules automatically flow to the financial data sheets.
2. If needed, the Excel data worksheets can be made unprotected (no password is needed) if the utility wants to make modifications and/or add additional data.

# UTILITY PLANT AND CAPITALIZATION DATA

Calendar Year 2024

Name of Utility: \_\_\_\_\_

Telephone: \_\_\_\_\_

Person Responsible for this Report: \_\_\_\_\_

	<u>Jan. 1</u>	<u>Dec. 31</u>	<u>Average</u>
<b>UTILITY PLANT DATA</b>			
1 Utility Plant	\$ 20,080,014	\$ 20,155,089	\$ 20,117,551
2 Accumulated Depreciation/Amortization	(8,136,923)	(8,650,243)	(8,393,583)
3 Net Utility Plant	11,943,091	11,504,846	11,723,968
4 Advances for Construction	NONE	-	-
5 Contributions in Aid of Construction	9,630,109	9,705,183	9,667,646
6 Accumulated Deferred Taxes	867,000	920,000	893,500
7			
8			
9			
<b>10 CAPITALIZATION</b>			
11 Common Stock	145,900	145,900	145,900
12 Preferred Stock	-	-	-
13 Retained Earnings	4,529,646	5,036,621	4,783,133
14 Total Corporate Capital and Retained Earnings	5,181,060	5,688,035	5,434,547
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Long-Term Debt	2,687,771	2,038,146	2,362,959

# INCOME, EXPENSES, AND OTHER DATA

Calendar Year 2024

Name of Utility: \_\_\_\_\_

Telephone: \_\_\_\_\_

**INCOME/EXPENSES DATA**

	Annual Amount
1 Operating Revenues	\$ 2,671,386
2 Operating Expenses	1,600,431
3 Depreciation	241,337
4 SDWBA Loan Amortization Expense	-
5 Taxes	263,705
6 Utility Operating Income	565,914
7 Non-Utility Income	451,935
8 Interest Expense	106,902
9 Net Income	464,155

10

**11 OPERATING EXPENSES DATA**

12 Purchased Water	-
13 Power	62,917
14 Other Volume Related Expenses	-
15 Non-Volume Related Expenses	654,483
16 Administrative and General Expenses	883,030

17

**18 OTHER DATA**

19

20 Active Service Connections (Exc. Fire Protect.) \_\_\_\_\_

21

22 Metered Service Connections

23 Flat Rate Service Connections

24 Total Active Service Connections

	Jan. 1	Dec. 31	Annual Average
22 Metered Service Connections	1,922	1,888	1,905
23 Flat Rate Service Connections	-	-	-
24 Total Active Service Connections	1,922	1,888	1,905

**Excess Capacity and Non-Tariffed Services**

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2024:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number
1											
2	NONE										
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											

**SCHEDULE A  
COMPARATIVE BALANCE SHEET  
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
1.1		<b>UTILITY PLANT</b>			
2.1	101	Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)	A-1, A-1a	20,155,089	20,080,014
3.1	101.1	Water Plant in Service - SDWBA/SRF	A-1, A-1b	-	-
4.1	101.2	Water Plant in Service - Grant Funds	A-1, A-1c	-	-
5.1	101.3	Water Plant in Service - Other	A-1	-	-
6.1	103	Water Plant Held for Future Use	A-1, A-1d	-	-
7.1	104	Water Plant Purchased or Sold	A-1	-	-
8.1	105	Construction Work in Progress - Water Plant	A-1	-	-
9.1	105.1	Construction Work in Progress - SDWBA/SRF	A-1	-	-
10.1	105.2	Construction Work in Progress - Grant Funds	A-1	-	-
11.1	105.3	Construction Work in Progress - Other	A-1	-	-
12.1	114	Water Plant Acquisition Adjustments	A-1	-	-
13.1		Total Utility Plant		\$ 20,155,089	\$ 20,080,014
14.1	108	Accumulated Depreciation of Water Plant	A-3	(8,650,243)	(8,136,923)
15.1	108.1	Accumulated Amortization of SDWBA/SRF loan	A-3	-	-
16.1	108.2	Accumulated Depreciation of Water Plant - Grant Funds	A-3	-	-
17.1	108.3	Accumulated Depreciation of Water Plant - Other	A-3	-	-
18.1		Total Accumulated Depreciation/Amortization		\$ (8,650,243)	\$ (8,136,923)
19.1		Net Utility Plant		\$ 11,504,846	\$ 11,943,091
20.1					
21.1		<b>INVESTMENTS</b>			
22.1	121	Non-utility Property and Other Assets	A-2	-	-
23.1	122	Accumulated Depreciation of Non-Water Utility Property	A-3	-	-
24.1		Net non-utility property		\$ -	\$ -
25.1	123	Investments in Affiliated Companies	A-4	-	-
26.1	124	Other Investments	A-5	-	-
27.1		Total Investments		\$ -	\$ -
28.1					
29.1		<b>CURRENT AND ACCRUED ASSETS</b>			
30.1	131	Cash	A-6	900,090	727,936
31.1	132	Cash - Special Deposits	A-7	729,222	588,776
32.1	141	Accounts Receivable - Customers	A-8	239,208	279,703
33.1	142	Receivables from Affiliated Companies	A-9	-	-
34.1	143	Accumulated Provision for Uncollectible Accounts	A-10	(6,163)	-
35.1	151	Materials and Supplies	A-11	-	-
36.1	174	Other Current Assets	A-12	96,769	72,831
37.1		Total current and accrued assets		\$ 1,959,126	\$ 1,669,246
38.1					
39.1	180	Deferred Charges	A-13	-	-
40.1	181	Accumulated Deferred Income Tax Assets	A-14	-	-
41.1					
42.1		<b>Total Assets and Other Debits</b>		\$ 13,463,972	\$ 13,612,337

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEET**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
1.2		<b>CORPORATE CAPITAL AND RETAINED EARNINGS</b>			
2.2	201	Common Stock	A-15	145,900	145,900
3.2	204	Preferred Stock	A-16	-	-
4.2	206	Subchapter S Corporation Accumulated Adjustments Account	A-18	-	-
5.2	211	Other Paid-in Capital	A-19	505,514	505,514
6.2	215	Retained Earnings	A-20	5,036,621	4,529,646
7.2		Total corporate capital and retained earnings		\$ 5,688,035	\$ 5,181,060
8.2					
9.2		<b>PROPRIETARY CAPITAL</b>			
10.2	218	Proprietary Capital	A-21	-	-
11.2					
12.2		<b>LONG TERM DEBT</b>			
13.2	224	Long-term Debt	A-22	2,038,146	2,687,771
14.2					
15.2		<b>CURRENT AND ACCRUED LIABILITIES</b>			
16.2	230	Payables to Affiliated Companies	A-23	138,162	125,232
17.2	231	Accounts Payable	A-24	70,868	56,321
18.2	232	Short-term Notes Payable	A-25	649,624	628,706
19.2	233	Customer Deposits	A-26	-	-
20.2	236	Taxes Accrued	A-27	46,000	27,395
21.2	237	Interest Accrued	A-28	11,725	11,725
22.2	241	Other Current Liabilities	A-29	-	38,991
23.2		Total current and accrued liabilities		\$ 916,378	\$ 888,370
24.2					
25.2		<b>DEFERRED CREDITS</b>			
26.2	252	Advances for Construction	A-30	-	NONE
27.2	253	Other Credits	A-31	197,462	87,276
28.2	255	Accumulated Deferred Investment Tax - Credits	A-32	-	-
29.2	282	Accumulated Deferred Income Taxes - Accel. Tax Depreciation	A-33	920,000	867,000
30.2	283	Accumulated Deferred Income Tax Liabilities	A-34	-	-
31.2		Total deferred credits		\$ 1,117,462	\$ 954,276
32.2					
33.2		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
34.2	265	Contributions in Aid of Construction	A-35	9,705,183	9,630,109
35.2	272	Accumulated Amortization of Contributions	A-36	(6,001,232)	(5,729,249)
36.2		Net Contributions in Aid of Construction		\$ 3,703,952	\$ 3,900,861
37.2		<b>Total Liabilities and Other Credits</b>		\$ 13,463,972	\$ 13,612,337

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water Plant in Service (Excl. SDWBA/SRF, Grant Funds) (Sch A-1a)	20,080,014	75,075	-	-	\$20,155,089
2	101.1	Water Plant In Service - SDWBA/SRF (Sch A-1b)	-	-	-	-	\$ -
3	101.2	Water Plant In Service - Grant Funds (Sch A-1c)	-	-	-	-	\$ -
4	101.3	Water Plant In Service - Other	-	-	-	-	\$ -
5	103	Water Plant Held for Future Use (Sch A-1d)	-	-	-	-	\$ -
6	104	Water Plant Purchased or Sold	-	-	-	-	\$ -
7	105	Construction Work in Progress - Water Plant	-	-	-	-	\$ -
8	105.1	Construction Work in Progress - SDWBA/SRF	-	-	-	-	\$ -
9	105.2	Construction Work in Progress - Grant Funds	-	-	-	-	\$ -
10	105.3	Construction Work in Progress - Other	-	-	-	-	\$ -
11	114	Water Plant Acquisition Adjustments	-	-	-	-	\$ -
12		<b>Total utility plant</b>	<b>\$ 20,080,014</b>	<b>\$ 75,075</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$20,155,089</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account 101 - Water Plant in Service (Excluding SDWBA/SRF, Grant Funds)**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant	166,148				\$ 166,148
3	303	Land	275,188				\$ 275,188
4		Total non-depreciable plant	\$ 441,336	\$ -	\$ -	\$ -	\$ 441,336
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures	-				\$ -
8	307	Wells	119,410				\$ 119,410
9	311	Pumping Equipment	143,777				\$ 143,777
10	317	Other Water Source Plant	-				\$ -
11	320	Water Treatment Plant	635,862				\$ 635,862
12	330	Reservoirs, Tanks and Standpipes	11,323,251				\$ 11,323,251
13	331	Water Mains	1,891,523				\$ 1,891,523
14	333	Services and Meter Installations	399,817				\$ 399,817
15	334	Meters	314,723				\$ 314,723
16	335	Hydrants	274,497				\$ 274,497
17	339	Other Equipment	483,210				\$ 483,210
18	340	Office Furniture and Equipment	10,659				\$ 10,659
19	341	Transportation Equipment	483,971				\$ 483,971
		Reserve Replacement Fund (RRF)	3,557,978	75,075			\$ 3,633,053
20		Total depreciable plant	\$ 19,638,678	\$ 75,075	\$ -	\$ -	\$ 19,713,753
21		<b>Total water plant in service</b>	<b>\$ 20,080,014</b>	<b>\$ 75,075</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$20,155,089</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1b**  
**Account 101.1 - Water Plant in Service - SDWBA/SRF**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant					\$ -
3	303	Land					\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures					\$ -
8	307	Wells					\$ -
9	311	Pumping Equipment					\$ -
10	317	Other Water Source Plant					\$ -
11	320	Water Treatment Plant					\$ -
12	330	Reservoirs, Tanks and Sandpipes					\$ -
13	331	Water Mains					\$ -
14	333	Services and Meter Installations					\$ -
15	334	Meters					\$ -
16	335	Hydrants					\$ -
17	339	Other Equipment					\$ -
18	340	Office Furniture and Equipment					\$ -
19	341	Transportation Equipment					\$ -
20		Total depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
21		<b>Total water plant in service</b>	\$ -	\$ -	\$ -	\$ -	\$ -

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1c**  
**Account 101.2 - Water Plant in Service - Grant Funds**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible Plant					\$ -
3	303	Land					\$ -
4		Total non-depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
5							
6		<b>DEPRECIABLE PLANT</b>					
7	304	Structures					\$ -
8	307	Wells					\$ -
9	311	Pumping Equipment					\$ -
10	317	Other Water Source Plant					\$ -
11	320	Water Treatment Plant					\$ -
12	330	Reservoirs, Tanks and Sandpipes					\$ -
13	331	Water Mains					\$ -
14	333	Services and Meter Installations					\$ -
15	334	Meters					\$ -
16	335	Hydrants					\$ -
17	339	Other Equipment					\$ -
18	340	Office Furniture and Equipment					\$ -
19	341	Transportation Equipment					\$ -
20		Total depreciable plant	\$ -	\$ -	\$ -	\$ -	\$ -
21		<b>Total water plant in service</b>	\$ -	\$ -	\$ -	\$ -	\$ -

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1d**  
**Account 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			\$ -

**SCHEDULE A-2**  
**Account 121 - Non-Utility Property and Other Assets**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1			
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-3**  
**Accounts 108, 108.1, 108.2, 108.3, 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 108	Account 108.1	Account 108.2	Account 108.3	Account 122
		Accumulated Depreciation of Water Plant (b)	Accumulated Amortization of SDWBA/SRF (c)	Accumulated Depreciation of Water Plant - Grant Funds (d)	Accumulated Depreciation of Water Plant - Other (e)	Accumulated Depreciation of Non-Water Utility Property (f)
1	Balance in reserves at beginning of year	8,136,923				
2	Add: Credits to reserves during year					
3	(a) Charged to Account 272	271,983				
4	(b) Charged to Account 403	241,337				
5	(c) Charged to Account 407					
6	(d) Charged to Account 426					
7	(e) Charged to clearing accounts.					
8	(f) Salvage recovered					
9	(g) All other credits					
10	Total Credits	\$ 513,320	\$ -	\$ -	\$ -	\$ -
11	Less: Debits to reserves during year					
12	(a) Book cost of property retired					
13	(b) Cost of removal					
14	(c) All other debits					
15	Total debits	\$ -	\$ -	\$ -	\$ -	\$ -
16	Balance in reserve at end of year	\$ 8,650,243	\$ -	\$ -	\$ -	\$ -
17						
18	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE %					
19	(2) CPUC Authorization for Composite Depreciation Rate (CPUC Decision, Resolution, or Advice Letter):					
20						
21	(3) EXPLANATION OF ALL OTHER CREDITS:					
22						
23						
24						
25						
26	(4) EXPLANATION OF ALL OTHER DEBITS:					
27						
28						
29						
30						
31						
32	(5) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION					
33	(a) Straight line					
34	(b) Liberalized					
35	(1) Sum of the years digits					
36	(2) Double declining balance					
37	(3) Other					
38	(c) Both straight line and liberalized					

**SCHEDULE A-3a**  
**Account 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1	304	Structures	-	-			\$ -
2	307	Wells	115,046	12,730			\$ 127,777
3	311	Pumping Equipment	279,919	10,186			\$ 290,105
4	317	Other Water Source Plant	-	-			\$ -
5	320	Water Treatment Plant	644,670	64,151			\$ 708,821
6	330	Reservoirs, Tanks and Standpipes	3,489,010	239,843			\$ 3,728,853
7	331	Water Mains	1,782,998	18,399			\$ 1,801,397
8	333	Services and Meter Installations	646,632	61,183			\$ 707,815
9	334	Meters	248,587	21,609			\$ 270,195
10	335	Hydrants	305,850	13,980			\$ 319,830
11	339	Other Equipment	303,971	28,556			\$ 332,527
12	340	Office Furniture and Equipment	-	-			\$ -
13	341	Transportation Equipment	320,240	42,686			\$ 362,926
14		Total	\$ 8,136,923	\$ 513,322	\$ -	\$ -	\$ 8,650,245

**SCHEDULE A-4**  
**Account 123 - Investments in Affiliated Companies**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1			
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-5  
Account 124 - Other Investments**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1			
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-6  
Account 131 - Cash**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	131.1 Cash on Hand	160	160
2	131.2 Cash in Bank	727,776	899,930
3			
4			
5	Total	\$ 727,936	\$ 900,090

**SCHEDULE A-7  
Account 132 - Cash - Special Deposits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	SDWBA/SRF	-	-
2	Facilities Fees	48,776	-
3	RCB DEBT RESERVE - RESTRICTED	540,000	546,044
4	Cash Received from PRF	-	183,178
5	Total	\$ 588,776	\$ 729,222

**SCHEDULE A-8**  
**Account 141 - Accounts Receivable - Customers**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	ACCOUNTS RECEIVABLE - CUSTOMERS	279,703	239,208
2			
3			
4			
5	Total	\$ 279,703	\$ 239,208

**SCHEDULE A-9**  
**Account 142 - Receivables from Affiliated Companies**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-10**  
**Account 143 - Accumulated Provision for Uncollectible Accounts**

Line No.	Description of Items (a)	Amount (b)
1	Balance beginning of year	
2	Add: Charges to Account 676 - Uncollectible Accounts Expense	
3	Collections on accounts previously written off as uncollectible	6,163
	Other credits	
	Total Credits	\$ 6,163
4	Less: Write-offs of accounts determined to be uncollectible	
5	Other debits	
	Total Debits	\$ -
6	Balance end of year	\$ 6,163

<b>SCHEDULE A-11</b>			
<b>Account 151 - Materials and Supplies</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -

<b>SCHEDULE A-12</b>			
<b>Account 174 - Other Current Assets</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	RRF AR EOM (DUE TO OPERATING)	11,941	
2	PREPAID TAXES - WATER	56,723	
3	PREPAID EXPENSES	4,167	31,066
4	ACCOUNTS RECEIVABLE COUNTY		65,703
5	Total	\$ 72,831	\$ 96,769

<b>SCHEDULE A-13</b>			
<b>Account 180 - Deferred Charges</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -

<b>SCHEDULE A-14</b>			
<b>Account 181 - Accumulated Deferred Income Tax Assets</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-15**  
**Account 201 - Common Stock**

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding <sup>1</sup> (d)	Balance Beg of Year (e)	Balance End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON STOCK	145,900	1.00	145,900	\$ 145,900	\$ 145,900		\$ -
2						\$ -		\$ -
3						\$ -		\$ -
4						\$ -		\$ -
5						\$ -		\$ -
6				Total	\$ 145,900	\$ 145,900		\$ -

<sup>1</sup> After deduction for amount of reacquired stock held by or for the respondent.

**SCHEDULE A-16**  
**Account 204 - Preferred Stock**

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding <sup>1</sup> (d)	Balance Beg of Year (e)	Balance End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	NONE					\$ -		\$ -
2						\$ -		\$ -
3						\$ -		\$ -
4						\$ -		\$ -
5						\$ -		\$ -
6				Total	\$ -	\$ -		\$ -

<sup>1</sup> After deduction for amount of reacquired stock held by or for the respondent.

**SCHEDULE A-17**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK Name (a)	Number Shares (b)	PREFERRED STOCK Name (c)	Number Shares (d)
1	The Sea Ranch Association	145,900		
2				
3				
4				
5				
6				
7				
8				
9	Total number of shares	145,900	Total number of shares	-

<b>SCHEDULE A-18</b>		
<b>Account 206 - Subchapter S Corporation Accumulated Adjustments Account</b>		
Line No.	Description of Items (a)	Amount (b)
1	Balance beginning of year	
2	Credit:	NONE
3	Net Income	
4	Accounting Adjustments	
5	Total Credits	\$ -
6	Debit:	
7	Net Loss	
8	Accounting Adjustments	
9	Dividends	
10	Total Debits	\$ -
11	Balance end of year	\$ -

<b>SCHEDULE A-19</b>			
<b>Account 211 - Other Paid in Capital (Corporations only)</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	PAID IN CAPITAL	505,514	505,514
2			
3			
4			
5	Total	\$ 505,514	\$ 505,514

<b>SCHEDULE A-20</b>		
<b>Account 215 - Retained Earnings (Corporations Only)</b>		
Line No.	Item (a)	Amount (b)
1	Balance beginning of year	4,529,646
2	Add: Credits	
3	Net income	464,155
4	Prior period adjustments	
5	Other credits (detail)	42,820
6	Total Credits	\$ 506,975
7		
8	Less: Debits	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total Debits	-
15	Balance end of year	\$ 5,036,621

**SCHEDULE A-21**  
**Account 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	Add: Credits	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	\$ -
7	Less: Debits	
8	Net losses	
9	218.1 Proprietary Drawings	
10	Other debits (detail):	
11		
12		
13	Total Debits	\$ -
14	Balance end of year	\$ -

**SCHEDULE A-22**  
**Account 224 - Long-Term Debt**

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Balance Beg of Year (d)	Balance End of Year (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
1	RIVER CITY BANK	OCT. 2012	OCT. 2028	2,687,771	2,038,146	3.47%	-	106,902
2								
3								
4								
5								
6								
7								
8	Total			\$ 2,687,771	\$ 2,038,146		\$ -	\$ 106,902

**SCHEDULE A-23**  
**Account 230 - Payables to Affiliated Companies**

Line No.	Nature of Obligation (a)	Balance Beg of Year (b)	Balance End of Year (c)	Rate of Interest (d)	Interest Accrued During Year (e)	Interest Paid During Year (f)
1	DUE TO THE SEA RANCH ASSOCIATION	125,232	138,162	0.00%	-	-
2						
3						
4						
5						
6						
7	Total		\$ 125,232	\$ 138,162		\$ -

**SCHEDULE A-24**  
**Account 231 - Accounts Payable**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	ACCOUNTS PAYABLE	56,321	70,868 (a).
2			
3			
4			
5	Total		\$ 56,321 \$ 70,868

Footnotes

(a). Updated prior year to reclassify PUC Surcharge Payable from Account 236 - Taxes Accrued to Account 231 - Accounts Payable

**SCHEDULE A-25**  
**Account 232 - Short-Term Notes Payable**

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Balance Beg of Year (d)	Balance End of Year (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
1	CURRENT PORTION OF NOTE PAYABLE			628,706	649,624			
2								
3								
4								
5								
6								
7								
8				Total	\$ 628,706	\$ 649,624	\$ -	\$ -

**SCHEDULE A-26**  
**Account 233 - Customer Deposits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5		Total	\$ -

**SCHEDULE A-27**  
**Account 236 - Taxes Accrued**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	CPUC USER FEES	-	-
2	FEDERAL INCOME TAX PAYABLE	15,196	40,000
3	STATE INCOME TAX PAYABLE	12,200	6,000
4			
5		Total	\$ 27,395

Footnotes

(a). Updated prior year to reclassify PUC Surcharge Payable from Account 236 - Taxes Accrued to Account 231 - Accounts Payable

<b>SCHEDULE A-28</b>			
<b>Account 237 - Interest Accrued</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	237.1 Interest accrued on long-term debt		
2	237.2 Interest accrued on SDWBA loan		
3	237.3 Interest accrued on other liabilities	11,725	11,725
4			
5	Total	\$ 11,725	\$ 11,725

<b>SCHEDULE A-29</b>			
<b>Account 241 - Other Current Liabilities</b>			
Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	OTHER CURRENT LIABILITIES - DEFERRED REVENUE	-	-
2	ACCRUED VACATION	38,991	-
3			
4			
5	Total	\$ 38,991	\$ -

<b>SCHEDULE A-30</b>		
<b>Account 252 - Advances for Construction</b>		
Line No.	(a)	Amount (b)
1	Balance beginning of year	NONE
2	Additions during year	
3	Subtotal - Beginning balance plus additions during year	\$ -
4	Charges during year:	
5	Refunds	
6	Percentage of revenue basis	
7	Proportionate cost basis	
8	Present worth basis	
9	Total refunds	\$ -
10	Transfers to Acct. 265, Contributions in aid of Construction	
11	Due to expiration of contracts	
12	Due to present worth discount	
13	Total transfers to Acct. 265	\$ -
14	Securities Exchanged for Contracts	
15	Subtotal - charges during year	\$ -
16	Balance end of year	\$ -

Footnotes:  
(a). Updated prior year to reclassify Deferred Credit - Unused RRF from Account 241 - Other Current Liabilities - Deferred Revenue to Account 253 - Other Credits

**SCHEDULE A-31**  
**Account 253 - Other Credits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	DEFERRED CREDIT - UNUSED RRF	87,276	183,178
2	ADVANCED PAYMENTS FROM CUSTOMERS	-	14,284
3			
4			
5	Total	\$ 87,276	\$ 197,462

(a).

**SCHEDULE A-32**  
**Account 255 - Accumulated Deferred Investment Tax - Credits**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-33**  
**Account 282 - Accumulated Deferred Income Taxes - Accelerated Tax Depreciation**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	ACCUMULATED DEFERRED INCOME TAXES	867,000	920,000
2			
3			
4			
5	Total	\$ 867,000	\$ 920,000

Footnotes:

(a). Updated prior year to reclassify Deferred Credit - Unused RRF from Account 241 - Other Current Liabilities - Deferred Revenue to Account 253 - Other Credits

**SCHEDULE A-34**  
**Account 283 - Accumulated Deferred Income Tax Liabilities**

Line No.	Description of Items (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	NONE		
2			
3			
4			
5	Total	\$ -	\$ -

**SCHEDULE A-35**  
**Account 265 - Contributions in Aid of Construction**

Line No.	Item (a)	Total All Columns (b)	Grants, Contamination Proceeds 265-1 to 265-6		Other 265-7	
			Depreciable (c)	Non-Depreciable (d)	Depreciable (e)	Non-Depreciable (f)
1	Balance beginning of year	\$ 9,630,109			9,418,914	211,195
2	Add:					
3	Contributions received during year	\$ 75,074			75,074	
4	Other credits	\$ -				
5	Total credits	\$ 75,074	\$ -	\$ -	\$ 75,074	\$ -
6	Deduct:					
8	Non-depreciable property retired	\$ -				
9	Other debits	\$ -				
10	Total debits	\$ -	\$ -	\$ -	\$ -	\$ -
11	Balance end of year	\$ 9,705,183	\$ -	\$ -	\$ 9,493,988	\$ 211,195

**SCHEDULE A-36**  
**Account 272 - Accum. Amort. of Contributions - Debit**  
**(Note: Show beginning debit balance as positive)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	5,729,249
2	Add: Charges from the following:	
3	Acct. 108 Accum. Depre. Water Plant	271,983
4	Acct. 108.2 Accum. Depre. Water Plant - Grant Funds	
5	Acct. 108.3 Accum. Depre. Water Plant - Other	
6	Other debits	
7	Total debits	\$ 271,983
8	Deduct:	
10	Other credits	
12	Balance end of year	\$ 6,001,232

**SCHEDULE B  
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
1		<b>UTILITY OPERATING INCOME</b>		
2	400	Operating Revenues	B-1	2,671,386
3				
4		<b>OPERATING REVENUE DEDUCTIONS</b>		
5	401	Operating Expenses	B-2	1,600,431
6	403	Depreciation Expense	A-3	241,337
7	407	SDWBA Loan Amortization Expense	A-3	-
8	408	Taxes Other Than Income Taxes	B-3	68,276
9	409	State Corporate Income Tax Expense	B-3	60,916
10	410	Federal Corporate Income Tax Expense	B-3	134,513
11		Total operating revenue deductions		\$ 2,105,473
12		Total utility operating income		\$ 565,914
13				
14		<b>OTHER INCOME AND DEDUCTIONS</b>		
15	421	Non-Utility Income	B-5	451,935
16	426	Miscellaneous Non-Utility Expense	B-5	446,792
17	427	Interest Expense (excluding SDWBA)	B-6	106,902
18	427	Interest Expense (SDWBA)	B-6	-
19		Total other income and deductions		\$ (101,759)
20		<b>Net income / &lt;Loss&gt;</b>		\$ 464,155

**SCHEDULE B-1**  
**Account 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Residential, Single-family, Multiple Dwelling Units			\$ -
4		460.2 Commercial and Miscellaneous			\$ -
5		460.3 Large Water Users			\$ -
6		460.4 Safe Drinking Water Bond Surcharge			\$ -
7		460.5 Other Unmetered Revenue	-	5,889	\$ (5,889)
8		Subtotal	\$ -	\$ 5,889	\$ (5,889)
9					
10	462	Fire protection and hydrant revenue			
11		462.1 Public Fire Protection			\$ -
12		462.2 Private Fire Protection			\$ -
13		Subtotal	\$ -	\$ -	\$ -
14					
15	465	Irrigation revenue	2,757	4,123	\$ (1,366)
16					
17	470	Metered water revenue			
18		470.1 Residential, Single-family, Multiple Dwelling Units	2,469,192	2,411,290	\$ 57,902
19		470.2 Commercial and Multi-residential Master Metered	167,299	181,711	\$ (14,412)
20		470.3 Large Water Users			\$ -
21		470.4 Safe Drinking Water Bond Surcharge			\$ -
22		470.5 Other Metered Revenues			\$ -
23		Subtotal	\$ 2,636,492	\$ 2,593,001	\$ 43,491
24		Total water service revenues	\$ 2,639,248	\$ 2,603,013	\$ 36,235
25					
26	480	Other water revenue	32,138		\$ 32,138
27		Total Operating Revenues	\$ 2,671,386	\$ 2,603,013	\$ 68,373

**SCHEDULE B-2**  
**Account 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased Water			\$ -
4	615	Power	62,917	50,277	\$ 12,640
5	618	Other Volume Related Expenses			\$ -
6		Total volume related expenses	\$ 62,917	\$ 50,277	\$ 12,640
7					
8		<b>NON-VOLUME RELATED EXPENSES</b>			
9	630	Employee Labor	-	279,723	\$ (279,723)
10	640	Materials	12,828		\$ 12,828
11	650	Contract Work	488,020		\$ 488,020
12	660	Transportation Expense	19,549	40,738	\$ (21,189)
13	664	Other Plant Maintenance Expenses	134,086	302,230	\$ (168,144)
14		Total non-volume related expenses	\$ 654,483	\$ 622,691	\$ 31,792
15		Total plant operation and maintenance exp.	\$ 717,400	\$ 672,968	\$ 44,432
16					
17		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
18	670	Office Salaries	-	97,578	\$ (97,578)
19	671	Management Salaries	-	273,217	\$ (273,217)
20	674	Employee Pensions and Benefits	-	106,579	\$ (106,579)
21	676	Uncollectible Accounts Expense			\$ -
22	678	Office Services and Rentals	20,760	20,760	\$ -
23	681	Office Supplies and Expenses	85,477	118,107	\$ (32,630)
24	682	Professional Services	497,459	47,357	\$ 450,102
25	684	Insurance	175,008	205,904	\$ (30,896)
26	688	Regulatory Compliance Expense	21,404		\$ 21,404
27	689	General Expenses	82,922	65,741	\$ 17,181
28		Total administrative and general expenses	\$ 883,030	\$ 935,243	\$ (52,213)
29	800	Expenses Capitalized - Credit (Optional)			\$ -
30	900	Clearing Accounts (Optional)			\$ -
31		Net administrative and general expense	\$ 883,030	\$ 935,243	\$ (52,213)
32		Total Operating Expenses	\$ 1,600,431	\$ 1,608,211	\$ (7,780)

**SCHEDULE B-3**  
**Accounts 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Distribution of Taxes Charged		Total Taxes Charged During Year (d)
		Water (b)	Nonutility (c)	
1	408 Taxes other than income taxes:			
2	408.1 Property taxes	38,200		\$ 38,200
3	408.2 Payroll taxes	-		\$ -
4	408.3 Other taxes and licenses	30,076		\$ 30,076
5	Total taxes other than income taxes	\$ 68,276	\$ -	\$ 68,276
6				
7	409 State corporate income tax	60,916		\$ 60,916
8	410 Federal corporate income tax	134,513		\$ 134,513
9	Total income taxes	\$ 195,429	\$ -	\$ 195,429
10				
11	Total	\$ 263,705	\$ -	\$ 263,705

**SCHEDULE B-4**  
**Reconciliation of Reported Net Income for Federal Income Taxes**

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 27	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Accounts 421 and 426 - Income and Expense from Non-Utility Operations**

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	REIMBURSEMENT OF EXPENSES CHARGED TO SONOMA COUNTY SEWER	440,630	440,630
2	OTHER INCOME	11,305	
3	PROPERTY TAX REFUND	-	
4	INCOME FOR EXPECTED CREDIT LOSSES	-	6,162
5	Total	\$ 451,935	\$ 446,792

**SCHEDULE B-6**  
**Account 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Interest on SDWBA loan	
2	Interest on other (give details below):	
3	INTEREST EXPENSE - RIVER CITY BANK LOAN - WATER	106,902
4		
5		
6		
7		
8		
9		
10	Total	\$ 106,902

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor		-		\$ -
2	670	Office salaries		-		\$ -
3	671	Management salaries		-		\$ -
4						\$ -
5						\$ -
6		Total	-	\$ -	\$ -	\$ -



**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS				FLOW IN .....(unit) <sup>2</sup>				Annual Quantities Diverted .....(Unit) <sup>2</sup>	Remarks
Line No.	Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	DISTRIBUTION PIPE	GUALALA RIVER	SOUTH FORK		.72 CFS	DIRECT DIVERS	17.203 MG		
2	RESEVOIR	GUALALA RIVER	GUALALA River		2.4 CFS	TO STORAGE			
3									
4									
5									

WELLS							Annual Quantities Pumped .....(Unit) <sup>2</sup>	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	<sup>1</sup> Depth to Water	Pumping Capacity .....(Unit) <sup>2</sup>		
						Max.	Min.	
6		ANNAPOLIS	3	12"	12.3'	550	8.6 MG	
7		ANNAPOLIS	4	12"	13.2'	550	8.6 MG	
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN .....(Unit) <sup>2</sup>		Annual Quantities Used .....(Unit) <sup>2</sup>	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
				11			
12							
13							
14							
15							

Purchased Water for Resale			
16	Purchased from		
17	Annual quantities purchased	(Unit chosen) <sup>2</sup>	
18			
19			

\* State ditch, pipe line, reservoir, etc., with name, if any.  
<sup>1</sup> Average depth to water surface below ground surface.  
<sup>2</sup> The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 42,560 cubic feet: in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2  
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete	1	900,000	GALLONS
3	Earth	1	97,487,000	GALLONS
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	3	1,050,000	GALLONS
12	Concrete			
13	Total	5	99,437,000	

**SCHEDULE D-3**

**Description of Transmission and Distribution Facilities**

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES  
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume				NONE				
3	Lined conduit								
4									
5	Total	-	-	-	-	-	-	-	-

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Continued  
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								-
7	Flume				NONE				-
8	Lined conduit								-
9									
10	Total	-	-	-	-	-	-	-	-

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron			8		38	57		349	
12	Cast Iron (cement lined)			54			4,974		13,900	
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing						23,622		135,166	
18	Cement - asbestos									
19	Welded steel									
20	Wood			361						
21	Other								2,970	
22	Total	-	-	423	-	38	28,653	-	152,385	-

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Continued

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								4" to 12"	12" to 14"	
23	Cast Iron	70		193						715
24	Cast Iron (cement lined)		4,011	773						23,712
25	Concrete									-
26	Copper									-
27	Riveted steel									-
28	Standard screw									-
29	Screw or welded casing									158,788
30	Cement - asbestos		12,636	32,174						44,810
31	Welded steel		520	380						900
32	Wood									361
33	Other		18,784							21,754
34	Total	70	35,951	33,520	-	-	-	-	-	251,040

SCHEDULE D-4 Number of Active Service Connections				
Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
5/8 x 3/4 - in	1,710	1,676		
3/4 - in	29	28		
1 - in	172	173		
1 - in Fire Sprinkler				
1-1/2 - in	7	7		
2 - in Fire Suppression				
2 - in	4	4		
4 - in (Billed at 2-in rate)	-			
Other				
Total	1,922	1,888	-	-

SCHEDULE D-5 Number of Meters and Services on Pipe Systems at End of Year		
Size	Meters	Active Service Connections
5/8 x 3/4 - in	1,676	1,676
3/4 - in	28	28
1 - in Fire Sprinkler	173	173
1-1/2 - in		
2 - in Fire Suppression	7	7
2 - in		
4 - in (Billed at 2-in rate)	4	4
Other		
Total	1,888	1,888

SCHEDULE D-6 Meter Testing Data	
Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	242
2. More than 10, but less than 15 years . . . . .	1646
3. More than 15 years . . . . .	_____

SCHEDULE D-7 Water delivered to Metered Customers by Months and Years in _____ MG _____ (Unit Chosen) <sup>1</sup>								
	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	3.599144	2.452805	3.039778	2.733576	3.666403	3.356201	5.262333	24.110240
Commercial and Multi-residential	0.096065	0.212349	0.137339	0.221951	0.148543	0.469242	0.245721	1.531210
Large water users								-
Public authorities	0.013864	0.014509	0.020039	0.645830	0.066840	0.025217	0.040680	0.826979
Irrigation		0.000019		0.030527		0.082759		0.113305
Other								-
Total	3.709073	2.679682	3.197156	3.631884	3.881786	3.933419	5.548734	26.581734
	During Current Year							Total
	August	September	October	November	December	Subtotal	Total	Prior Year
Single-family residential	4.265448	5.082083	3.439330	3.923200	2.620320	19.330381	43.440621	44.459300
Commercial and Multi-residential	0.371523	0.278619	0.294138	0.188847	0.298268	1.431395	2.962605	2.850500
Large water users						-	-	-
Public authorities	0.029027	0.020251	0.022022	0.016514	0.021064	0.108878	0.935857	2.358800
Irrigation	0.089422		0.069214		0.021303	0.179939	0.293244	0.293400
Other						-	-	-
Total	4.755420	5.380953	3.824704	4.128561	2.960955	21.050593	47.632327	49.962000

<sup>1</sup> Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: 2

Total population served: 1200



**SCHEDULE E-1**  
**FOR ALL WATER COMPANIES**  
**SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: NONE  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$   -

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
5/8 X 3/4 inch		
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
<b>Total</b>	-	

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Add: Surcharge collections	_____
Interest earned	_____
Other deposits	_____
Less: Loan payments	_____
Bank charges	_____
Other withdrawals	_____
Balance at end of year	\$ <span style="background-color: #fce4d6; padding: 0 50px;"> </span> -

4. Reason for other deposits/withdrawals

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

5. Total Accumulated Reserve \$ \_\_\_\_\_

## SCHEDULE E-2 FACILITIES FEES DATA

**Class B:** Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

**Class C:** Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: WESTAMERICA BANK  
 Address: PO BOX 1200, GUALALA CA 85445  
 Account Number: 1201-04309-3  
 Date Opened: 2/27/2008

2. Facilities Fees collected for new connections during the calendar year:

**A. Commercial**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**B. Residential**

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	\$ _____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DECLARATION**

**(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)**

I, the undersigned \_\_\_\_\_ **Menka Senth**  
\_\_\_\_\_  
Officer, Partner, or Owner (Please Print)

of \_\_\_\_\_ **The Sea Ranch Water Company**  
\_\_\_\_\_  
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2024 through December 31, 2024.

**CEO**



\_\_\_\_\_  
Title (Please Print)

\_\_\_\_\_  
Signature

**707-785-2444**

**5/27/2026**

\_\_\_\_\_  
Telephone Number

\_\_\_\_\_  
Date

## INDEX

	<u>PAGE</u>
Advances for construction	24
Assets	10
Balance Sheet	10-11
Common Stock	20
Contributions in aid of construction	26
Depreciation and amortization reserves	15
Declaration	39
Deferred taxes	19
Dividends appropriations	20
Employees and their compensation	31
Engineering and management fees	32
Excess Capacity and Non-Tariffed Services	9
Facilities Fees Data	38
Income Statement	27
Liabilities	11
Loans to officers, directors, or shareholders	32
Long-term debt	22
Management compensation	31
Meters and services	35
Non-utility property	14
Officers	5
Operating expenses	29
Operating revenues	28
Organization and control	5
Other current assets	19
Other income	31
Other paid in capital	21
Payables to affiliated companies	22
Population served	30
Proprietary capital	22
Purchased water for resale	33
Receivables from affiliated companies	18
Retained earnings	21
Safe Drinking Water Bond Act/State Revolving Fund Data	37
Service connections	35
Sources of supply and water developed	33
Status with Board of Health	36
Stockholders	20
Storage facilities	33
Taxes	30
Transmission and distribution facilities	34
Utility plant	12-13
Water delivered to metered customers	35
Water plant in service	12-13
Water plant held for future use	14