Received ____________________

Examined ____________________

U# ________________

SEWER UTILITIES

REVISED PER CPUC UTILITY AUDITS BRANCH REVIEW FINDINGS

2024
ANNUAL REPORT
OF

CANADA WOODS WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 221850 CARMEL, CALIFORNIA	**93922**
(OFFICIAL MAILING ADDRESS)	ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2024

REPORT MUST BE FILED NO LATER THAN APRIL 30, 2025

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

MATT A. PEASLEY, CPA
CHRISTIAN L. ALDINGER, CPA

16882 BOLSA CHICA STREET, SUITE 101
HUNTINGTON BEACH, CALIFORNIA 92649

(714) 536-4418
FAX (714) 536-2039

ACCOUNTANT'S COMPILATION REPORT

October 1, 2025

Canada Woods Water Company
P.O. Box 221850
Carmel, CA 93922

Management is responsible for the accompanying financial statements of Canada Woods Water Company, LLC (Sewer system), which comprise the balance sheet as of December 31, 2024, and the related income statement included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Public Utilities Commission of the State of California, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information included in the prescribed form is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such information.

Revised Report

The balance sheet, income statement, and related supplementary information in the accompanying prescribed form has been revised as required by the 2024 Annual Report Review executed by the Utility Audits Branch (UAB) of the California Public Utilities Commission.

The following adjustments have been made as proposed by UAB's review:

- Correctly record SWRCB fees as expenses and prepayments in CWWC-Sewer's 2024 Annual Report that were originally reported in CWWC-Water's Annual Reports. Affected account numbers: 174, 688, and 218.
- Reclassify Operating Expenses to the proper accounts in compliance with the accounting requirements of USOA. Affected account numbers: 682, 689, and 650.
- Properly allocate and record Operating Expenses related to Sewer in CWWC-Sewer's 2024 Annual Report that were originally reported in CWWC-Water's 2024 Annual Report. Affected account numbers: 678, 684, and 218.

- Properly allocate and record property taxes and prepayments related to Sewer in CWWC-Sewer's 2024 Annual Report that were originally reported in CWWC-Water's 2024 Annual Report. Affected account numbers: 174, 408, and 218.

We are not independent with respect to Canada Woods Water Company, LLC.

PEASLEY, ALDINGER, & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

Christian L. Aldinger
Certified Public Accountant

TABLE OF CONTENTS

INSTRUCTIONS

1. One completed and signed electronic copy must be filed **NO LATER THAN APRIL 30, 2025** via email to: **Kevin Truong** at **vt4@cpuc.ca.gov** and **water.division@cpuc.ca.gov**

2. If an electronic copy cannot be filed, provide two signed hard copies by post to:
   CALIFORNIA PUBLIC UTILITIES COMMISSION
   WATER DIVISION
   ATTN: KEVIN TRUONG
   505 VAN NESS AVENUE, ROOM 3200
   SAN FRANCISCO, CALIFORNIA 94102-3298

3. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.

4. The Declaration on Page 22 must be signed by an authorized officer, partner, or owner.

5. The report must be prepared in accordance with the CPUC Excel annual report template. The Excel file and a PDF of the file is to be submitted to the Commission.

6. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK**. Insert the words "none" or "not applicable" or "n/a" when appropriate.

7. Certain balance sheet and income statement accounts refer to supplemental schedules. Complete the supplemental schedules **FIRST.** The balances in these schedules will then auto-fill the appropriate boxes in the balance sheet/income statement. Total and subtotal boxes are automatically summed in Excel. Auto-filled and summed boxes are Excel locked and identified by a light coloring of the box. Uncolored boxes can be manually filled. Complete the statements by filling in the uncolored boxes where appropriate.

8. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.

9. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.

10. This report must cover the calendar year from January 1, 2024 through December 31, 2024. Fiscal year reports will not be accepted.

SEWER UTILITIES

Canada Woods Water Company
(Name under which corporation, partnership or individual is doing business)

P. O. Box 221850 Carmel CA 93922
(Official mailing address, Phone Number, and Email)

Carmel, Monterey County
(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

1 If a corporation show:
(A) Date of organization **N/A** incorporated in the State of **N/A**
(B) Names, titles and addresses of principal officers: **N/A**

2 If unincorporated give the name and address of owner or of each partner:
(Organized as a Delaware limited liability company) Canada Woods, LLC, Member c/o Howard M. Bernstein, Manager, Bernstein, et al. 10100 Santa Monica Blvd #650, Century City, CA 90067

3 Name, email, and telephone number of:
(A) One person listed above to receive correspondence: **Alan Williams, Manager CWWC (831) 624-3179**
c/o Canada Woods Water Company. 7450 Williams Ranch Road, Carmel, CA 93923
(B) Person responsible for operations and services: **Brian Garneau (831) 624-3179**
Carmel Lahina Utility Services, Inc.

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) **Yes**
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
Operation of sewer system: Carmel Lahaina Utility Services, Inc. $208,100 a/c 650, $738.09 a/c 640.
Management of sewer system: Carmel Development Co., Inc. $50,524 a/c 650.

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

6 This annual report was prepared by:

Name of firm or consultant: **Peasley, Aldinger & O'Bymachow**

Address of firm or consultant: **16882 Bolsa Chica Street, Suite 101**
Email address of firm or consultant: **Huntington Beach, CA 92649**

Phone Number of firm or consultant: **(714) 536-4418**

	PUBLIC HEALTH STATUS	Yes	No	Latest Date
7	Has state or local health department inspection been made during the year?			**N/A**
8	Are routine laboratory tests of sewer being made?			**N/A**
9	Has state health department sewer supply permit been obtained? (Indicate date)			**N/A**
10	If no permit has been obtained, state whether application has been made and when.			**N/A**
11	Show expiration date if state permit is temporary.			**N/A**

12 List Name, Grade, and License Number of all Licensed Operators:
Brian Garneau, Grade 2, Operator Number 10995
Gregory Garneau, Grade 2, Operator Number 9704

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding sewer utilities provision of non-tariffed services using excess capacity. These decisions require sewer utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2024:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number
1											
2	**N/A**										
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											

SCHEDULE A
BALANCE SHEET
Assets and Other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)
1.1		**UTILITY PLANT**		
2.1	101	Sewer Plant in Service (Excluding SDWBA/SRF, Grant Funds)	A-1, A-1a	4,401,213
3.1	101.1	Sewer Plant in Service - SDWBA/SRF	A-1, A-1b	-
4.1	101.2	Sewer Plant in Service - Grant Funds	A-1, A-1c	-
5.1	101.3	Sewer Plant in Service - Other	A-1	-
6.1	103	Sewer Plant Held for Future Use	A-1	-
7.1	104	Sewer Plant Purchased or Sold	A-1	-
8.1	105	Construction Work in Progress - Sewer Plant	A-1	-
9.1	105.1	Construction Work in Progress - SDWBA/SRF	A-1	-
10.1	105.2	Construction Work in Progress - Grant Funds	A-1	-
11.1	105.3	Construction Work in Progress - Other	A-1	-
12.1	114	Sewer Plant Acquisition Adjustments	A-1	-
13.1		Total Utility Plant		$ 4,401,213
14.1	108	Accumulated Depreciation of Sewer Plant	A-2	(3,078,014)
15.1	108.1	Accumulated Amortization of SDWBA/SRF loan	A-2	-
16.1	108.2	Accumulated Depreciation of Sewer Plant - Grant Funds	A-2	-
17.1	108.3	Accumulated Depreciation of Sewer Plant - Other	A-2	-
18.1		Total Accumulated Depreciation/Amortization		$ (3,078,014)
19.1		Net Utility Plant		$ 1,323,199
20.1				
21.1		**INVESTMENTS**		
22.1	121	Non-utility Property and Other Assets		
23.1	122	Accumulated Depreciation of Non-Sewer Utility Property	A-2	-
24.1		Net non-utility property		$ -
25.1	123	Investments in Affiliated Companies		
26.1	124	Other Investments		
27.1		Total Investments		$ -
28.1				
29.1		**CURRENT AND ACCRUED ASSETS**		
30.1	131	Cash		
31.1	132	Cash - Special Deposits		
32.1	141	Accounts Receivable - Customers		
33.1	142	Receivables from Affiliated Companies		
34.1	143	Accumulated Provision for Uncollectible Accounts		
35.1	151	Materials and Supplies		
36.1	174	Other Current Assets		17,737
37.1		Total current and accrued assets		$ 17,737
38.1				
39.1	180	Deferred Charges		
40.1	181	Accumulated Deferred Income Tax Assets		
41.1				
42.1		**Total Assets and Other Debits**		$ 1,340,936

SCHEDULE A
BALANCE SHEET
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)
1.2		**CORPORATE CAPITAL AND RETAINED EARNINGS**		
2.2	201	Common Stock	A-3	-
3.2	204	Preferred Stock	A-4	-
4.2	206	Subchapter S Corporation Accumulated Adjustments Account	A-6	-
5.2	211	Other Paid-in Capital	A-7	-
6.2	215	Retained Earnings	A-8	-
7.2		Total corporate capital and retained earnings		$ -
8.2				
9.2		**PROPRIETARY CAPITAL**		
10.2	218	Proprietary Capital	A-9	124,363
11.2				
12.2		**LONG TERM DEBT**		
13.2	224	Long-term Debt	A-10	-
14.2				
15.2		**CURRENT AND ACCRUED LIABILITIES**		
16.2	230	Payables to Affiliated Companies		
17.2	231	Accounts Payable		24,334
18.2	232	Short-term Notes Payable		
19.2	233	Customer Deposits		
20.2	236	Taxes Accrued		
21.2	237	Interest Accrued		
22.2	241	Other Current Liabilities		1,298
23.2		Total current and accrued liabilities		$ 25,632
24.2				
25.2		**DEFERRED CREDITS**		
26.2	252	Advances for Construction	F	-
27.2	253	Other Credits		
28.2	255	Accumulated Deferred Investment Tax - Credits		
29.2	282	Accumulated Deferred Income Taxes - Accel. Tax Depreciation		
30.2	283	Accumulated Deferred Income Tax Liabilities		
31.2		Total deferred credits		$ -
32.2				
33.2		**CONTRIBUTIONS IN AID OF CONSTRUCTION**		
34.2	265	Contributions in Aid of Construction		3,327,723
35.2	272	Accumulated Amortization of Contributions (negative number)		(2,136,782)
36.2		Net Contributions in Aid of Construction		$ 1,190,941
37.2		**Total Liabilities and Other Credits**		$ 1,340,936

SCHEDULE A-1
SEWER UTILITY PLANT

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Sewer Plant in Service (Sch A-1a)	4,400,293	920	-	-	$ 4,401,213
2	101.1	Sewer Plant In Service - SDWBA/SRF (Sch A-1b)	-	-	-	-	$ -
3	101.2	Sewer Plant In Service - Grant Funds (Sch A-1c)	-	-	-	-	$ -
4	101.3	Sewer Plant In Service - Other					$ -
5	103	Sewer Plant Held for Future Use					$ -
6	104	Sewer Plant Purchased or Sold					$ -
7	105	Construction Work in Progress - Sewer Plant					$ -
8	105.1	Construction Work in Progress - SDWBA/SRF					$ -
9	105.2	Construction Work in Progress - Grant Funds					$ -
10	105.3	Construction Work in Progress - Other					$ -
11	114	Sewer Plant Acquisition Adjustments					$ -
12		**Total utility plant**	$ 4,400,293	$ 920	$ -	$ -	$ 4,401,213

*** Debit or credit entries should be explained by footnotes or supplementary schedules**

SCHEDULE A-1a
Account 101 - Sewer Plant in Service (Excluding SDWBA/SRF, Grant Funds)

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		**NON-DEPRECIABLE PLANT**					
2	301	Intangible Plant					$ -
3	303	Land					$ -
4		Total non-depreciable plant	$ -	$ -	$ -	$ -	$ -
5							
6		**DEPRECIABLE PLANT**					
7	304	Structures	196,271				$ 196,271
8	307	Wells					$ -
9	311	Pumping Equipment	586,617				$ 586,617
10	317	Other Sewer Source Plant					$ -
11	320	Sewer Treatment Plant	1,488,078	920			$ 1,488,998
12	330	Reservoirs, Tanks and Standpipes	185,031				$ 185,031
13	331	Sewer Mains	1,853,796				$ 1,853,796
14	333	Services and Meter Installations	90,500				$ 90,500
15	334	Meters	-				$ -
16	335	Hydrants	-				$ -
17	339	Other Equipment	-				$ -
18	340	Office Furniture and Equipment	-				$ -
19	341	Transportation Equipment	-				$ -
20		Total depreciable plant	$ 4,400,293	$ 920	$ -	$ -	$ 4,401,213
21		**Total sewer plant in service**	$ 4,400,293	$ 920	$ -	$ -	$ 4,401,213

*** Debit or credit entries should be explained by footnotes or supplementary schedules**

SCHEDULE A-1b
Account 101.1 - Sewer Plant in Service - SDWBA/SRF

N/A

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		**NON-DEPRECIABLE PLANT**					
2	301	Intangible Plant					$ -
3	303	Land					$ -
4		Total non-depreciable plant	$ -	$ -	$ -	$ -	$ -
5							
6		**DEPRECIABLE PLANT**					
7	304	Structures					$ -
8	307	Wells					$ -
9	311	Pumping Equipment					$ -
10	317	Other Sewer Source Plant					$ -
11	320	Sewer Treatment Plant					$ -
12	330	Reservoirs, Tanks and Sandpipes					$ -
13	331	Sewer Mains					$ -
14	333	Services and Meter Installations					$ -
15	334	Meters					$ -
16	335	Hydrants					$ -
17	339	Other Equipment					$ -
18	340	Office Furniture and Equipment					$ -
19	341	Transportation Equipment					$ -
20		Total depreciable plant	$ -	$ -	$ -	$ -	$ -
21		**Total sewer plant in service**	$ -	$ -	$ -	$ -	$ -

*** Debit or credit entries should be explained by footnotes or supplementary schedules**

SCHEDULE A-1c
Account 101.2 - Sewer Plant in Service - Grant Funds

N/A

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plant Additions During year (c)	Plant (Retirements) During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		**NON-DEPRECIABLE PLANT**					
2	301	Intangible Plant					$ -
3	303	Land					$ -
4		Total non-depreciable plant	$ -	$ -	$ -	$ -	$ -
5							
6		**DEPRECIABLE PLANT**					
7	304	Structures					$ -
8	307	Wells					$ -
9	311	Pumping Equipment					$ -
10	317	Other Sewer Source Plant					$ -
11	320	Sewer Treatment Plant					$ -
12	330	Reservoirs, Tanks and Sandpipes					$ -
13	331	Sewer Mains					$ -
14	333	Services and Meter Installations					$ -
15	334	Meters					$ -
16	335	Hydrants					$ -
17	339	Other Equipment					$ -
18	340	Office Furniture and Equipment					$ -
19	341	Transportation Equipment					$ -
20		Total depreciable plant	$ -	$ -	$ -	$ -	$ -
21		**Total sewer plant in service**	$ -	$ -	$ -	$ -	$ -

*** Debit or credit entries should be explained by footnotes or supplementary schedules**

SCHEDULE A-2
Accounts 108, 108.1, 108.2, 108.3, 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 108 Accumulated Depreciation of Sewer Plant (b)	Account 108.1 Accumulated Amortization of SDWBA/SRF (c)	Account 108.2 Accumulated Depreciation of Sewer Plant - Grant Funds (d)	Account 108.3 Accumulated Depreciation of Sewer Plant - Other (e)	Account 122 Accumulated Depreciation of Non-Sewer Utility Property (f)
1	Balance in reserves at beginning of year	3,008,255				
2	Add: Credits to reserves during year					
3	(a) Charged to Account 272	60,742				
4	(b) Charged to Account 403	9,017				
5	(c) Charged to Account 407					
6	(d) Charged to Account 426					
7	(e) Charged to clearing accounts.					
8	(f) Salvage recovered					
9	(g) All other credits					
10	Total Credits	$ 69,759	$ -	$ -	$ -	$ -
11	Less: Debits to reserves during year					
12	(a) Book cost of property retired					
13	(b) Cost of removal					
14	(c) All other debits					
15	Total debits	$ -	$ -	$ -	$ -	$ -
16	Balance in reserve at end of year	$ 3,078,014	$ -	$ -	$ -	$ -
17						
18	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE %				1.69%	
19	(2) CPUC Authorization for Composite Depreciation Rate (CPUC Decision, Resolution, or Advice Letter):					
20						
21	(3) EXPLANATION OF ALL OTHER CREDITS:					
22	**N/A**					
23						
24						
25						
26	(4) EXPLANATION OF ALL OTHER DEBITS:					
27	**N/A**					
28						
29						
30						
31						
32	(5) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION					
33	(a) Straight line	**X**				
34	(b) Liberalized					
35	(1) Sum of the years digits					
36	(2) Double declining balance					
37	(3) Other					
38	(c) Both straight line and liberalized					

SCHEDULE A-3
Account 201 - Common Stock

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding[1] (d)	Balance End of Year (e)	Dividends Declared During Year Rate (f)	Dividends Declared During Year Amount (g)
1					$ -		$ -
2	**N/A**				$ -		$ -
3					$ -		$ -
4					$ -		$ -
5					$ -		$ -
6				Total	$ -		$ -

[1] After deduction for amount of reacquired stock held by or for the respondent.

SCHEDULE A-4
Account 204 - Preferred Stock

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding[1] (d)	Balance End of Year (e)	Dividends Declared During Year Rate (f)	Dividends Declared During Year Amount (g)
1							
2	**N/A**						
3							
4							
5							
6				Total	$ -		$ -

[1] After deduction for amount of reacquired stock held by or for the respondent.

SCHEDULE A-5
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number Shares (b)	PREFERRED STOCK Name (c)	Number Shares (d)
1				
2	**N/A**			
3				
4				
5				
6				
7				
8				
9	Total number of shares	-	Total number of shares	-

SCHEDULE A-6 Account 206 - Subchapter S Corporation Accumulated Adjustments Account		
Line No.	N/A Description of Items (a)	Amount (b)
1	Balance beginning of year	
2	Credit:	
3	Net Income	
4	Accounting Adjustments	
5	Total Credits	$ -
6	Debit:	
7	Net Loss	
8	Accounting Adjustments	
9	Dividends	
10	Total Debits	$ -
11	Balance end of year	$ -

SCHEDULE A-7 Account 211 - Other Paid in Capital (Corporations only)		
Line No.	N/A Description of Items (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Total	$ -

SCHEDULE A-8 Account 215 - Retained Earnings (Corporations Only)		
Line No	N/A Item (a)	Amount (b)
1	Balance beginning of year	
2	Add: Credits	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	$ -
7		
8	Less: Debits	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total Debits	-
15	Balance end of year	$ -

SCHEDULE A-9
Account 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)		Amount (b)
1	Balance beginning of year		114,052
2	Add: Credits		
3	Net income		
4	Additional investments during year		72,458
5	Other credits (detail)	**UAB AJE #1**	45,898
		UAB AJE #3	12,001
		UAB AJE #4	4,444
6		Total Credits	$ 134,801
7	Less: Debits		
8	Net losses		(124,490)
9	218.1 Proprietary Drawings		
10	Other debits (detail):		
11			
12			
13		Total Debits	$ (124,490)
14	Balance end of year		$ 124,363

SCHEDULE A-10
Account 224 - Long-Term Debt

Line No.	Lender, CPUC Order No. (a)	Date of Issue (b)	Date of Maturity (c)	Balance End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest Paid During Year (g)
1							
2	**N/A**						
3							
4							
5							
6							
7							
8			Total	$ -		$ -	$ -

SCHEDULE B
INCOME STATEMENT

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
1		**UTILITY OPERATING INCOME**		
2	400	Operating Revenues	B-1	430,951
3				
4		**OPERATING REVENUE DEDUCTIONS**		
5	401	Operating Expenses	B-2	542,308
6	403	Depreciation Expense	A-2	9,017
7	407	SDWBA/SRF Loan Amortization Expense	A-2	-
8	408	Taxes Other Than Income Taxes	B-3	2,960
9	409	State Corporate Income Tax Expense	B-3	1,156
10	410	Federal Corporate Income Tax Expense	B-3	-
11		Total operating revenue deductions		$ 555,441
12		Total utility operating income		$ (124,490)
13				
14		**OTHER INCOME AND DEDUCTIONS**		
15	421	Non-Utility Income	B-4	-
16	426	Miscellaneous Non-Utility Expense	B-4	-
17	427	Interest Expense (excluding SDWBA)	B-5	-
18	427	Interest Expense (SDWBA)	B-5	-
19		Total other income and deductions		$ -
20		Net income / <Loss>		$ (124,490)

SCHEDULE B-1
Account 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)
1		**SEWER SERVICE REVENUES**	
2	460	Unmetered sewer revenue	
3		460.1 Residential, Single-family, Multiple Dwelling Units	393,807
4		460.2 Commercial and Miscellaneous	32,034
5		460.3 Large Sewer Users	
6		460.4 Safe Drinking Water Bond/SRF Surcharge	
7		460.5 Other Unmetered Revenue	
8		Subtotal	$ 425,841
9			
10	462	Fire protection and hydrant revenue	
11		462.1 Public Fire Protection	
12		462.2 Private Fire Protection	
13		Subtotal	$ -
14			
15	465	Irrigation revenue	
16			
17	470	Metered sewer revenue	
18		470.1 Residential, Single-family, Multiple Dwelling Units	
19		470.2 Commercial and Multi-residential Master Metered	
20		470.3 Large Sewer Users	
21		470.4 Safe Drinking Water Bond Surcharge	
22		470.5 Other Metered Revenues	
23		Subtotal	$ -
24		Total sewer service revenues	$ 425,841
25			
26	480	Other sewer revenue	5,110
27		Total Operating Revenues	$ 430,951

SCHEDULE B-2 Account 401 - Operating Expenses			
Line No.	Acct. No.	Account (a)	Amount Current Year (b)
1		**PLANT OPERATION AND MAINTENANCE EXPENSES**	
2		**VOLUME RELATED EXPENSES**	
3	610	Purchased Sewer	
4	615	Power	42,957
5	618	Other Volume Related Expenses	106,493
6		Total volume related expenses	$ 149,450
7			
8		**NON-VOLUME RELATED EXPENSES**	
9	630	Employee Labor	-
10	640	Materials	8,715
11	650	Contract Work	245,929
12	660	Transportation Expense	
13	664	Other Plant Maintenance Expenses	11,447
14		Total non-volume related expenses	$ 266,091
15		Total plant operation and maintenance exp.	$ 415,541
16			
17		**ADMINISTRATIVE AND GENERAL EXPENSES**	
18	670	Office Salaries	-
19	671	Management Salaries	-
20	674	Employee Pensions and Benefits	
21	676	Uncollectible Accounts Expense	
22	678	Office Services and Rentals	5,160
23	681	Office Supplies and Expenses	9,511
24	682	Professional Services	64,446
25	684	Insurance	6,841
26	688	Regulatory Compliance Expense	34,755
27	689	General Expenses	6,054
28		Total administrative and general expenses	$ 126,767
29	800	Expenses Capitalized - Credit (Optional)	
30	900	Clearing Accounts (Optional)	
31		Net administrative and general expense	$ 126,767
32		Total Operating Expenses	$ 542,308

SCHEDULE B-3
Accounts 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Distribution of Taxes Charged: Sewer (b)	Distribution of Taxes Charged: Nonutility (c)	Total Taxes Charged During Year (d)
1	408 Taxes other than income taxes:			
2	408.1 Property taxes	2,960		$ 2,960
3	408.2 Payroll taxes			$ -
4	408.3 Other taxes and licenses			$ -
5	Total taxes other than income taxes	$ 2,960	$ -	$ 2,960
6				
7	409 State corporate income tax	1,156		$ 1,156
8	410 Federal corporate income tax			$ -
9	Total income taxes	$ 1,156	$ -	$ 1,156
10				
11	Total	$ 4,116	$ -	$ 4,116

SCHEDULE B-4
Accounts 421, 426 - Income and Expense from Non-Utility Operations

Line No.	Description (a)	Non-Utility Income Acct. 421 (b)	Miscellaneous Non-Utility Expense Acct. 426 (c)
1			
2	**N/A**		
3			
4			
5		$ -	$ -

SCHEDULE B-5
Account 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on SDWBA loan	
2	Interest on other (give details below):	
3		
4	**N/A**	
5		
6		
7		
8		
9		
10		$ -

SCHEDULE C -SOURCES OF SUPPLY AND SEWER DEVELOPED WELLS					
Location	No.	Diam. Inch	Depth to Sewer Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
N/A					
OTHER					
Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
N/A					
Purchased sewer (unit)					
Supplier:				Annual Quantity	

SCHEDULE D - SEWER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)			
	Month of Year		Total for Year
Classification of Service	Maximum	Minimum	
Residential			
Commercial	**N/A**		
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total	-	-	-

SCHEDULE E - EMPLOYEES AND THEIR COMPENSATION						
Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor				$ -
2	670	Office salaries	**N/A**			$ -
3	671	Management salaries				$ -
4		Total	-	$ -	$ -	$ -

SCHEDULE F - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	
Additions during year	**N/A**
Subtotal - Beginning balance plus additions during year	$ -
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	$ -

SCHEDULE G - TOTAL METERS AND SERVICES (Active and Inactive)		
Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		174
-in		
-in		
Total	-	174

SCHEDULE H - METER TESTING DATA	
Number of meters tested during year	
1 Used, before repair	**N/A**
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE I - SERVICE CONNECTIONS AT END OF YEAR								
	Active			Inactive			Total connections	
Classification	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		160	160			-	-	160
Industrial/Commercial			-			-	-	-
Irrigation			-			-	-	-
Fire Protection (public)			-			-	-	-
Fire Protection (private)			-			-	-	-
Other (specify)		14	14			-	-	14
			-			-	-	-
Total	-	174	174	-	-	-	-	174

NOTE: Total connections (metered plus flat) should agree with total services in Schedule G .

SCHEDULE J - STORAGE FACILITIES		
Description	No.	Combined capacity in gallons
Concrete	6	30,000
Earth		
Wood		
Steel	2	136,000
Other		
Total	8	166,000

SCHEDULE K - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)					
Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	Totals
Cast Iron					-
Welded steel					-
Standard screw					-
Cement-asbestos					-
Plastic		13,200	78,940	10,186	102,326
Other (specify)					-
					-
					-
Total	-	13,200	78,940	10,186	102,326

SCHEDULE L

FOR ALL SEWER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund (SRF) loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent: **N/A**

   Name: ______________________
   Address: ______________________
   Phone Number: ______________________
   Account Number: ______________________
   Date Hired: ______________________

2. Total surcharge collected from customers during the 12 month reporting period:

   $ ______________________

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
5/8 X 3/4 inch		
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total	-	

3. Summary of the bank account activities showing:

Balance at beginning of year	$
Add: Surcharge collections	
Interest earned	
Other deposits	
Less: Loan payments	
Bank charges	
Other withdrawals	
Balance at end of year	$ -

4. Reason for other deposits/withdrawals

SCHEDULE M
FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information: **N/A**

   Bank Name: ______________________
   Address: ______________________
   Account Number: ______________________
   Date Opened: ______________________

2. Facilities Fees collected for new connections during the calendar year:

   A. Commercial

NAME	AMOUNT
	$
	$
	$
	$
	$

   B. Residential

NAME	AMOUNT
	$
	$
	$
	$
	$

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	$
Deposits during the year	$
Interest earned for calendar year	$
Withdrawals from this account	$
Balance at end of year	$ -

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION
(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned R.A WILLIAMS MANAGER
Officer, Partner, or Owner (Please Print)

of **CANADA WOODS WATER COMPANY - SEWER**
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2024 through December 31, 2024.

R.A.WILLIAMS MANAGER	
Title (Please Print)	Signature
(831) 624-3179	10/1/2025
Telephone Number	Date