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2025
ANNUAL REPORT
OF
DISTRICT WATER SYSTEM OPERATIONS
OF

Golden State Water Company

(NAME OF CORPORATION)

Name of District: Los Osos Location: Los Osos, San Luis Obispo
(TOWN OR CITY) (COUNTY)

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2025

REPORT MUST BE FILED NO LATER THAN APRIL 30, 2026

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GENERAL INSTRUCTIONS

1. One completed and signed electronic copy must be filed **NO LATER THAN APRIL 30, 2026** via email to: **Kevin Truong** at **vt4@cpuc.ca.gov** and **water.division@cpuc.ca.gov**
2. If an electronic copy cannot be filed, provide two signed hard copies by post to:
CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KEVIN TRUONG
505 VAN NESS AVENUE, ROOM 3200
SAN FRANCISCO, CALIFORNIA 94102-3298
3. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
4. The Declaration on Page 19 must be signed by an authorized officer, partner, or owner.
5. The report must be prepared in accordance with the CPUC Excel annual report template. The Excel file and a PDF of the file is to be submitted to the Commission.
6. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
7. Total and subtotal boxes are automatically summed in Excel. Auto-filled and summed boxes are Excel locked and identified by a light coloring of the box. Uncolored boxes can be manually filled. Complete the schedules by filling in the uncolored boxes where appropriate.
8. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
9. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
10. This report must cover the calendar year from January 1, 2025 through December 31, 2025. Fiscal year reports will not be accepted.

SCHEDULE A-1a
Account 100.1 - Utility Plant in Service

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	(Retirements) During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		I. INTANGIBLE PLANT					
2	301	Organization	-	-	-	-	-
3	302	Franchises and Consents	-	-	-	-	-
4	303	Other Intangible Plant	774,726	-	(30,138)	-	744,588
5		Total Intangible Plant	\$ 774,726	\$ -	\$ (30,138)	\$ -	\$ 744,588
6							
7		II. LANDED CAPITAL					
8	306	Land and Land Rights	\$ 358,524	\$ -	\$ -	\$ -	\$ 358,524
9							
10		III. SOURCE OF SUPPLY PLANT					
11	311	Structures and Improvements	28,202	(8,941)	-	-	19,261
12	312	Collecting and Impounding Reservoirs	-	-	-	-	-
13	313	Lake, River and Other Intakes	-	-	-	-	-
14	314	Springs and Tunnels	-	-	-	-	-
15	315	Wells	2,086,578	-	(6,047)	-	2,080,531
16	316	Supply Mains	255,923	-	-	-	255,923
17	317	Other Source of Supply Plant	-	-	-	-	-
18		Total Source of Supply Plant	\$ 2,370,703	\$ (8,941)	\$ (6,047)	\$ -	\$ 2,355,715
19							
20		IV. PUMPING PLANT					
21	321	Structures and Improvements	544,318	-	-	-	544,318
22	322	Boiler Plant Equipment	-	-	-	-	-
23	323	Other Power Production Equipment	-	-	-	-	-
24	324	Pumping Equipment	4,899,234	479,085	(10,729)	-	5,367,591
25	325	Other Pumping Plant	1,616,830	219,946	-	-	1,836,777
26		Total Pumping Plant	\$ 7,060,382	\$ 699,032	\$ (10,729)	\$ -	\$ 7,748,685
27							
28		V. WATER TREATMENT PLANT					
29	331	Structures and Improvements	209,295	-	-	-	209,295
30	332	Water Treatment Equipment	3,192,408	84,784	(96,755)	-	3,180,436
31		Total Water Treatment Plant	\$ 3,401,703	\$ 84,784	\$ (96,755)	\$ -	\$ 3,389,731

SCHEDULE A-1a							
Account 100.1 - Utility Plant in Service (Continued)							
Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	(Retirements) During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
32		VI. TRANSMISSION AND DIST. PLANT					
33	341	Structures and Improvements	1,107,528	-	-	-	\$ 1,107,528
34	342	Reservoirs and Tanks	5,591,913	(128,668)	(1,952)	-	\$ 5,461,293
35	343	Transmission and Distribution Mains	8,859,804	325,287	(15,061)	-	\$ 9,170,030
36	344	Fire Mains	39,714	18,277	-	-	\$ 57,991
37	345	Services	1,824,185	210,534	(7,589)	-	\$ 2,027,130
38	346	Meters	361,044	7,645	(17,046)	-	\$ 351,642
39	347	Meter Installations	-	-	-	-	\$ -
40	348	Hydrants	1,036,360	74,391	-	-	\$ 1,110,751
41	349	Other Transmission and Distribution Plant	3,533	-	-	-	\$ 3,533
42		Total Transmission and Distribution Plant	\$ 18,824,082	\$ 507,466	\$ (41,649)	\$ -	\$ 19,289,898
43							
44		VII. GENERAL PLANT					
45	371	Structures and Improvements	136,741	11,215	-	-	\$ 147,956
46	372	Office Furniture and Equipment	110,677	-	(5,056)	-	\$ 105,620
47	373	Transportation Equipment	294,716	237,166	(224,325)	-	\$ 307,557
48	374	Stores Equipment	-	-	-	-	\$ -
49	375	Laboratory Equipment	-	-	-	-	\$ -
50	376	Communication Equipment	3,092	-	-	-	\$ 3,092
51	377	Power Operated Equipment	278,620	-	-	-	\$ 278,620
52	378	Tools, Shop and Garage Equipment	41,057	-	-	-	\$ 41,057
53	379	Other General Plant	-	-	-	-	\$ -
54		Total General Plant	\$ 864,902	\$ 248,381	\$ (229,381)	\$ -	\$ 883,902
55							
56		VIII. UNDISTRIBUTED ITEMS					
57	390	Other Tangible Property	11,082	-	-	-	\$ 11,082
58	391	Utility Plant Purchased	-	-	-	-	\$ -
59	392	Utility Plant Sold	-	-	-	-	\$ -
60		Total Undistributed Items	\$ 11,082	\$ -	\$ -	\$ -	\$ 11,082
61		Total Utility Plant in Service	\$ 33,666,104	\$ 1,530,721	\$ (414,699)	\$ -	\$ 34,782,125

SCHEDULE A-1b							
Account 101 - Recycled Water Utility Plant							
Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	(Retirements) During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1	393	Recycled Water Intangible Plant					\$ -
2	394	Recycled Water Land and Land Rights					\$ -
3	395	Recycled Water Depreciable Plant					\$ -
4		Total Recycled Water Utility Plant	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE A-1c						
Account 302 - Franchises and Consents						
Line No.	Name of Original Grantor (a)	Date of Grant (b)	Term in Years (c)	Date of Acquisition by Utility (d)	Balance End of Year ¹ (e)	
1	None					
2						
3						
4						
5						
					Total \$ -	

1 The total should agree with the balance at the end of the year in Account 302 in Schedule A-1a Line 3.

**SCHEDULE A-4
DISTRICT RATE BASE AND WORKING CASH**

Line No.	Acct.	Title of Account (a)	Balance 12/31/2025 (b)	Balance 1/1/2025 (c)
RATE BASE				
1		Utility Plant		
2		Plant in Service	34,782,130	33,666,109
3		Construction Work in Progress	7,437,113	5,384,599
4		General Office Prorate	-	-
5		Total Gross Plant (=Line 2 + Line 3 + Line 4)	\$ 42,219,243	\$ 39,050,708
6		Less Accumulated Depreciation		
7		Plant in Service	9,193,473	9,198,077
8		General Office Prorate	-	-
9		Total Accumulated Depreciation (=Line 7 + Line 8)	\$ 9,193,473	\$ 9,198,077
10		Less Other Reserves		
11		Deferred Income Taxes	3,187,627	3,185,003
12		Deferred Investment Tax Credit	-	207
13		Other Reserves	38,843	38,979
14		Total Other Reserves (=Line 11 + Line 12 + Line 13)	\$ 3,226,470	\$ 3,224,189
15		Less Adjustments		
16		Contributions in Aid of Construction	1,006,560	1,002,721
17		Advances for Construction	286,057	247,668
18		Other		
19		Total Adjustments (=Line 16 + Line 17 + Line 18)	\$ 1,292,617	\$ 1,250,389
20		Add Materials and Supplies	284,619	186,479
21		Add Working Cash (=Line 34)	167,567	368,390
22		Add General Office, Regions, District Office and CSA allocation	350,180	309,619
23		TOTAL DISTRICT RATE BASE		
24		(=Line 5 - Line 9 - Line 14 - Line 19 + Line 20 + Line 21 + Line 22)	\$ 29,309,049	\$ 26,242,541
Working Cash				
24		Determination of Operational Cash Requirement		
25		Operating Expenses, Excluding Taxes, Depreciation & Uncollectible		
26		Purchased Power & Commodity for Resale*		
27		Meter Revenues: Bimonthly Billing		
28		Other Revenues: Flat Rate Monthly Billing		
29		Total Revenues (=Line 27 + Line 28)		
30		Ratio - Flat Rate to Total Revenues (=Line 28 / Line 29)		
31		5/24 x Line 25 x (100% - Line 30)		
32		1/24 x Line 25 x Line 30		
33		1/12 x Line 26		
34		Operational Cash Requirement ("See attached schedule")	\$ 167,567	\$ 368,390
		* Electric power, gas or other fuel purchased for pumping and/or purchased commodity for resale billed after receipt (metered).		

APPENDIX xx
GOLDEN STATE WATER COMPANY
RATEBASE - TEST YEARS 2025 - 2027
A.23-08-010
Los Osos (RMA)

APPENDIX xx
GOLDEN STATE WATER COMPANY
RATEBASE - TEST YEARS 2025 - 2027
A.23-08-010
Los Osos (RMA)

1	Description	Adopted		
		2025	2026	Attrition 1/ 2027
				0.0
2	Utility Plant in Service	\$ 36,209.6	\$ 38,737.9	\$ 41,266.2
3	Utility Plant under Construction	\$ 1,602.1	\$ 1,602.1	\$ 1,602.1
3a	Acquisition Adjustment	\$ -	\$ -	\$ -
4	Total Utility Plant	\$ 37,811.7	\$ 40,340.0	\$ 42,868.4
5	Depreciation Reserve	\$ (9,701.9)	\$ (10,310.1)	\$ (10,979.8)
6	Net Utility Plant	\$ 28,109.8	\$ 30,029.9	\$ 31,888.6
7	Materials & Supplies	\$ 140.5	\$ 140.5	\$ 140.5
8	Advances	\$ (222.9)	\$ (200.4)	\$ (178.0)
9	Contributions	\$ (894.3)	\$ (858.5)	\$ (822.7)
10	Rate Base before Adjustments	\$ 27,133.1	\$ 29,111.5	\$ 31,028.4
11	Investment Tax Credit	\$ (0.1)	\$ -	\$ 0.1
12	Deferred Income Taxes	\$ (2,115.6)	\$ (2,195.7)	\$ (2,269.8)
12a	Excess Deferred Taxes	\$ (996.4)	\$ (978.8)	\$ (961.3)
13	Deferred Revenues	\$ (44.5)	\$ (48.1)	\$ (51.7)
13a	Investments in Mutuals	\$ -	\$ -	\$ -
14	Allowance for Working Cash	\$ 167.6	\$ 167.6	\$ 167.6
15	Common Utility Allocation	\$ 304.3	\$ 321.7	\$ 335.5
16	Weighted Average Rate Base	\$ 24,448.4	\$ 26,378.1	\$ 28,248.9

1/Tax Normalization Methodology - Settlement document - Section 18.2

C
Accounts 250, 251, 252, 253, 259 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 250 Utility Plant (b)	Account 251 Limited-Term Utility Investments (c)	Account 252 Utility Plant Acquisition Adjustments (d)	Account 253 Other Property (e)	Account 259 Recycled Water Utility Plant (f)
1	Balance in reserves at beginning of year	8,694,764	590,603	-	-	-
2	Add: Credits to reserves during year					
3	(a) Charged to Account 503	693,075	79,795			
4	(b) Charged to Account 504	-	-			
5	(c) Charged to Account 505	-	-			
6	(d) Charged to Account 265	24,232	-			
7	(e) Charged to clearing accounts	26,349	-			
8	(f) Salvage recovered	2,240	-			
9	(g) All other credits ¹	-	-			
10	Total credits	\$ 745,897	\$ 79,795	\$ -	\$ -	\$ -
11	Deduct: Debits to reserves during year					
12	(a) Book cost of property retired	(384,562)	(30,138)			
13	(b) Cost of removal	(415,596)	-			
14	(c) All other debits ¹	-	-			
15	Total debits	\$ (800,158)	\$ (30,138)	\$ -	\$ -	\$ -
16	Balance in reserve at end of year	\$ 8,640,503	\$ 640,260	\$ -	\$ -	\$ -
17						
18	State method of determining depreciation charges.			Composite Rate		
19						
20						
21						
22						
23	Report the depreciation claimed in your Federal Income Tax Return for the year - \$					NOT AVAILABLE BY DISTRICT
24						
25	1/ General reclassifications and rate base adjustments					
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
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38						
39						
40						
41						
42						
43						
44						

SCHEDULE A-5a

Account 250 - Analysis of Entries in Depreciation Reserve

(This schedule is to be completed if records are maintained showing depreciation reserve by plant accounts)

Line No.	Acct.	DEPRECIABLE PLANT (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserves During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1		I. SOURCE OF SUPPLY PLANT					
2	311	Structures and Improvements	(4,137)	(223)	-	-	(4,360)
3	312	Collecting and Impounding Reservoirs	-	-	-	-	-
4	313	Lake, river and Other Intakes	-	-	-	-	-
5	314	Springs and Tunnels	-	-	-	-	-
6	315	Wells	(765,106)	(40,838)	6,047	102,755	(697,142)
7	316	Supply Mains	(61,011)	(4,223)	-	-	(65,234)
8	317	Other Source of Supply Plant	-	-	-	-	-
9		Total Source of Supply Plant	\$ (830,254)	\$ (45,284)	\$ 6,047	\$ 102,755	\$ (766,735)
10							
11		II. PUMPING PLANT					
12	321	Structures and Improvements	(186,101)	(12,356)	-	-	(198,457)
13	322	Boiler Plant Equipment	-	-	-	-	-
14	323	Other Power Production Equipment	-	-	-	-	-
15	324	Pumping Equipment	(1,715,216)	(151,436)	10,729	5,039	(1,850,884)
16	325	Other Pumping Plant	(378,234)	(69,245)	-	-	(447,479)
17		Total Pumping Plant	\$ (2,279,550)	\$ (233,037)	\$ 10,729	\$ 5,039	\$ (2,496,819)
18							
19		III. WATER TREATMENT PLANT					
20	331	Structures and Improvements	(57,458)	(6,530)	-	-	(63,988)
21	332	Water Treatment Equipment	(1,290,599)	(110,569)	96,755	24,767	(1,279,645)
22		Total Water Treatment Plant	\$ (1,348,057)	\$ (117,099)	\$ 96,755	\$ 24,767	\$ (1,343,634)
23							
24		IV. TRANS. AND DIST. PLANT					
25	341	Structures and Improvements	(196,892)	(42,972)	-	-	(239,864)
26	342	Reservoirs and Tanks	(887,773)	(92,294)	1,952	184,135	(793,980)
27	343	Transmission and Distribution Mains	(1,695,001)	(106,376)	15,061	68,470	(1,717,846)
28	344	Fire Mains	(3,806)	(992)	-	-	(4,798)
29	345	Services	(609,928)	(21,760)	7,589	20,612	(603,487)
30	346	Meters	(176,394)	(19,349)	17,046	8,574	(170,124)
31	347	Meter Installations	-	-	-	-	-
32	348	Hydrants	(318,549)	(15,674)	-	-	(334,223)
33	349	Other Transmission and Distribution Plant	(2,662)	(68)	-	-	(2,731)
34		Total Transmission and Distribution Plant	\$ (3,891,005)	\$ (299,486)	\$ 41,649	\$ 281,790	\$ (3,867,052)
35							
36		V. GENERAL PLANT					
37	371	Structures and Improvements	(67,555)	(3,488)	-	1,246	(69,797)
38	372	Office Furniture and Equipment	(28,256)	(9,591)	5,056	-	(32,790)
39	373	Transportation Equipment	(90,289)	(26,349)	224,325	(2,240)	105,446
40	374	Stores Equipment	-	-	-	-	-
41	375	Laboratory Equipment	-	-	-	-	-
42	376	Communication Equipment	(3,092)	-	-	-	(3,092)
43	377	Power Operated Equipment	(122,468)	(6,882)	-	-	(129,350)
44	378	Tools, Shop and Garage Equipment	(23,316)	(2,443)	-	-	(25,759)
45	379	Other General Plant	-	-	-	-	-
46	390	Other Tangible Property	(11,082)	-	-	-	(11,082)
47	391	Water Plant Purchased	161	-	-	-	161
48		Total General Plant	\$ (345,898)	\$ (48,752)	\$ 229,381	\$ (994)	\$ (166,263)
49		Total	\$ (8,694,764)	\$ (743,657)	\$ 384,562	\$ 413,356	\$ (8,640,503)

SCHEDULE B-1
Account 501 - Operating Revenues

Line No.	Acct.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
1		I. WATER SERVICE REVENUES			
2	601	Metered Sales to General Customers			
3		601-1.1 Residential Sales	4,485,638	4,021,164	\$ 464,474
4		601-1.2 Metered Sales Low Income Discount (Debit)	(159,078)	(149,301)	\$ (9,777)
5		601-1.2 Metered Sales Low Income Balancing Account (Credit)	161,681	151,215	\$ 10,466
6		601-2 Commercial Sales	804,296	692,800	\$ 111,496
7		601-3 Industrial Sales	9,468	9,831	\$ (363)
8		601-4 Sales to Public Authorities	192,214	210,286	\$ (18,072)
9		Sub-total	\$ 5,494,219	\$ 4,935,995	\$ 558,224
10	602	Unmetered Sales to General Customers			
11		602-1.1 Residential Sales	-	-	\$ -
12		602-1.2 Residential Low Income Discount (Debit)	-	-	\$ -
13		602-1.2 Residential Low Income Balancing Account(Credit)	-	-	\$ -
14		602-2 Commercial Sales	-	-	\$ -
15		602-3 Industrial Sales	-	-	\$ -
16		602-4 Sales to Public Authorities	-	-	\$ -
17		Sub-total	\$ -	\$ -	\$ -
18	603	Sales to Irrigation Customers			
19		603.1 Metered sales	160,579	126,603	\$ 33,976
20		603.2 Flat Rate Sales	-	-	\$ -
21		Sub-total	\$ 160,579	\$ 126,603	\$ 33,976
22	604	Private Fire Protection Service	14,161	11,637	\$ 2,524
23	605	Public Fire Protection Service	-	-	\$ -
24	606	Sales to Other Water Utilities for Resale	-	-	\$ -
25	607	Sales to Governmental Agencies by Contracts	-	-	\$ -
26	608	Interdepartmental Sales	-	-	\$ -
27	609	Other Sales or Service	(15,794)	(15,853)	\$ 59
28		Sub-total	\$ (1,633)	\$ (4,216)	\$ 2,583
29		Total Water Service Revenues	\$ 5,653,165	\$ 5,058,382	\$ 594,783
30		II. OTHER WATER REVENUES			
31	610	Customer Surcharges <u>(1)</u>	620,387	258,848	\$ 361,539
32	611	Miscellaneous Service Revenues	8,225	13,502	\$ (5,277)
33	612	Rent from Water Property	-	-	\$ -
34	613	Interdepartmental Rents	-	-	\$ -
35	614	Other Water Revenues	(866)	(540)	\$ (326)
36	615	Recycled Water Revenues	1,387	1,164	\$ 223
37		Total Other Water Revenues	\$ 629,133	\$ 272,974	\$ 356,159
38	501	Total operating revenues	\$ 6,282,298	\$ 5,331,356	\$ 950,942

(1) Customer surcharges increase both revenues and operating expenses by corresponding amounts, thus having no net earnings impact.

SCHEDULE B-2
Account 502 - Operating Expenses - For Class A, B, and C Water Utilities

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
			A	B	C			
1		I. SOURCE OF SUPPLY EXPENSE						
2		Operation						
3	701	Operation supervision and engineering	A	B		2,831	588	\$ 2,243
4	701	Operation supervision, labor and expenses			C	-	-	\$ -
5	702	Operation labor and expenses	A	B		-	157	\$ (157)
6	703	Miscellaneous expenses	A			-	407	\$ (407)
7	704	Purchased water including ICBA/supply cost balancing accounts	A	B	C	(24,983)	(194,725)	\$ 169,742
8		Maintenance						
9	706	Maintenance supervision and engineering	A	B		-	-	\$ -
10	706	Maintenance of structures and facilities			C	-	-	\$ -
11	707	Maintenance of structures and improvements	A	B		-	-	\$ -
12	708	Maintenance of collect and impound reservoirs	A			16,814	1,901	\$ 14,913
13	708	Maintenance of source of supply facilities		B		-	-	\$ -
14	709	Maintenance of lake, river and other intakes	A			-	-	\$ -
15	710	Maintenance of springs and tunnels	A			-	-	\$ -
16	711	Maintenance of wells	A			1,960	221	\$ 1,739
17	712	Maintenance of supply mains	A			-	-	\$ -
18	713	Maintenance of other source of supply plant	A	B		(1)	2,251	\$ (2,252)
19		Total source of supply expense				\$ (3,379)	\$ (189,200)	\$ 185,821
20		II. PUMPING EXPENSES						
21		Operation						
22	721	Operation supervision and engineering	A	B		23,555	22,470	\$ 1,085
23	721	Operation supervision labor and expense			C	-	-	\$ -
24	722	Power production labor and expenses	A			-	-	\$ -
25	722	Power production labor, expenses and fuel		B		-	-	\$ -
26	723	Fuel for power production	A			-	-	\$ -
27	724	Pumping labor and expenses	A	B		76,083	70,020	\$ 6,063
28	725	Miscellaneous expenses	A			33,212	22,303	\$ 10,909
29	726	Fuel or power purchased for pumping	A	B	C	320,536	383,412	\$ (62,876)
30		Maintenance						
31	729	Maintenance supervision and engineering	A	B		-	-	\$ -
32	729	Maintenance of structures and equipment			C	-	-	\$ -
33	730	Maintenance of structures and improvements	A	B		(20)	657	\$ (677)
34	731	Maintenance of power production equipment	A	B		-	-	\$ -
35	732	Maintenance of power pumping equipment	A	B		40,885	57,013	\$ (16,128)
36	733	Maintenance of other pumping plant	A	B		-	-	\$ -
37		Total pumping expenses				\$ 494,251	\$ 555,875	\$ (61,624)

SCHEDULE B-2

Account 502 - Operating Expenses - For Class A, B, and C Water Utilities (Continued)

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
			A	B	C			
38		III. WATER TREATMENT EXPENSES						
39		Operation						
40	741	Operation supervision and engineering	A	B	11,217	10,700	\$ 517	
41	741	Operation supervision, labor and expenses					- \$ -	
42	742	Operation labor and expenses	A		448,517	409,539	\$ 38,978	
43	743	Miscellaneous expenses	A	B	21,544	19,210	\$ 2,334	
44	744	Chemicals and filtering materials	A	B	39,435	34,234	\$ 5,201	
45		Maintenance						
46	746	Maintenance supervision and engineering	A	B	-	-	\$ -	
47	746	Maintenance of structures and equipment					- \$ -	
48	747	Maintenance of structures and improvements	A	B	109	218	\$ (109)	
49	748	Maintenance of water treatment equipment	A	B	49,890	73,091	\$ (23,201)	
50		Total water treatment expenses			\$ 570,712	\$ 546,992	\$ 23,720	
51		IV. TRANS. AND DIST. EXPENSES						
52		Operation						
53	751	Operation supervision and engineering	A	B	11,217	10,700	\$ 517	
54	751	Operation supervision, labor and expenses					- \$ -	
55	752	Storage facilities expenses	A		519	317	\$ 202	
56	752	Operation labor and expenses		B			- \$ -	
57	753	Transmission and distribution lines expenses	A		4,373	5,798	\$ (1,425)	
58	754	Meter expenses	A		-	-	\$ -	
59	755	Customer installations expenses	A		1,056	1,127	\$ (71)	
60	756	Miscellaneous expenses	A		87,563	82,044	\$ 5,519	
61		Maintenance						
62	758	Maintenance supervision and engineering	A	B	11,217	10,700	\$ 517	
63	758	Maintenance of structures and plant					- \$ -	
64	759	Maintenance of structures and improvements	A	B	-	-	\$ -	
65	760	Maintenance of reservoirs and tanks	A	B	4,057	1,051	\$ 3,006	
66	761	Maintenance of trans. and distribution mains	A		22,063	8,579	\$ 13,484	
67	761	Maintenance of mains		B			- \$ -	
68	762	Maintenance of fire mains	A		-	-	\$ -	
69	763	Maintenance of services	A		23,863	15,815	\$ 8,048	
70	763	Maintenance of other trans. and distribution plant		B			- \$ -	
71	764	Maintenance of meters	A		1,932	6,968	\$ (5,036)	
72	765	Maintenance of hydrants	A		4,332	711	\$ 3,621	
73	766	Maintenance of miscellaneous plant	A		-	-	\$ -	
74		Total transmission and distribution expenses			\$ 172,192	\$ 143,810	\$ 28,382	

SCHEDULE B-2
Account 502 - Operating Expenses - For Class A, B, and C Water Utilities (Continued)

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
			A	B	C			
75		V. CUSTOMER ACCOUNT EXPENSES						
76		Operation						
77	790	Transferred Customer Expenses				48,528	52,193	\$ (3,665)
78	771	Supervision	A	B		24,677	23,540	\$ 1,137
79	771	Superv., meter read., other customer acct expenses			C		-	\$ -
80	772	Meter reading expenses	A	B		53,810	45,214	\$ 8,596
81	773	Customer records and collection expenses	A			-	595	\$ (595)
82	773	Customer records and accounts expenses		B			-	\$ -
83	774	Miscellaneous customer accounts expenses	A			-	-	\$ -
84	775	Uncollectible accounts	A	B	C	8,861	5,054	\$ 3,807
85		Total customer account expenses				\$ 135,876	\$ 126,596	\$ 9,280
86		VI. SALES EXPENSES						
87		Operation						
88	781	Supervision	A	B		-	-	\$ -
89	781	Sales expenses			C		-	\$ -
90	782	Demonstrating selling expenses	A			290	9,593	\$ (9,303)
91	783	Advertising expenses	A			1,679	2,081	\$ (402)
92	784	Miscellaneous, jobbing and contract work	A			-	-	\$ -
93	785	Merchandising, jobbing and contract work	A			-	-	\$ -
94		Total sales expenses				\$ 1,969	\$ 11,674	\$ (9,705)
95		VII. RECYCLED WATER EXPENSES						
96		Operation and Maintenance						
97	786	Recycled water operation and maint. expenses				-	-	\$ -
98		Total recycled water expenses				\$ -	\$ -	\$ -
99		VIII. ADMIN. AND GENERAL EXPENSES						
100		Operation						
101	790	Allocation of A&G Expenses				491,467	485,615	\$ 5,852
102	791	Administrative and general salaries	A	B	C	48,497	50,864	\$ (2,367)
103	792	Office supplies and other expenses	A	B	C	65,125	64,272	\$ 853
104	793	Property insurance	A			-	-	\$ -
105	793	Property insurance, injuries and damages		B	C		-	\$ -
106	794	Injuries and damages	A			46,440	34,221	\$ 12,219
107	795	Employees' pensions and benefits	A	B	C	151,095	143,881	\$ 7,214
108	796	Franchise requirements	A	B	C	555	434	\$ 121
109	797	Regulatory commission expenses	A	B	C	-	-	\$ -
110	798	Outside services employed	A			1,760	53	\$ 1,707
111	798	Miscellaneous other general expenses		B			-	\$ -
112	798	Miscellaneous other general operation expenses			C		-	\$ -
113	799	Miscellaneous general expenses	A			1,100	1,850	\$ (750)
114		Maintenance						
115	805	Maintenance of general plant	A	B	C	7,569	10,469	\$ (2,900)
116		Total administrative and general expenses				\$ 813,608	\$ 791,659	\$ 21,949
117		XI. MISCELLANEOUS						
118	810	Customer Surcharges (1)				620,387	258,848	\$ 361,539
119	811	Rents	A	B	C	-	-	\$ -
120	812	Administrative expenses transferred - Cr.	A	B	C	-	-	\$ -
121	813	Duplicate charges - Cr.	A	B	C	-	-	\$ -
122		Total miscellaneous				\$ 620,387	\$ 258,848	\$ 361,539
123		Total operating expenses				\$ 2,805,616	\$ 2,246,254	\$ 559,362

(1) Customer surcharges increase both revenues and operating expenses by corresponding amounts, thus having no net earnings impact.

SCHEDULE B-4
Account 507 - Taxes Charged During Year

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged)			
			Water (Account 507) (c)	Nonutility (Account 521) (d)	Other (Account -----) (e)	Capitalized (Omit Account) (f)
1	Federal corporate income taxes ("FIT")	\$ 296,949	296,949			
2	CA corp franchise taxes ("CCFT")(current)	\$ 135,189	135,189			
3	Property taxes	\$ 215,074	215,074			
4	Other taxes (details below):	\$ -	-			
5	FIT(deferred)	\$ 29,806	29,806			
6	Amortization of ITC (Option 1)	\$ -	-			
7	CCFT(deferred)	\$ (11,131)	(11,131)			
8	Payroll taxes	\$ 34,012	34,012			
9	Franchise taxes including licenses & filing fees	\$ -	-			
10	Groundwater production assessments (pump taxes)	\$ -	-			
11		\$ -	-			
12		\$ -	-			
13		\$ -	-			
14	Total	\$ 699,899	\$ 699,899	\$ -	\$ -	\$ -

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN(unit) ²				Annual Quantities Diverted(Unit) ²	Remarks
Line No.	Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1								"None"	
2									
3									
4									
5									
WELLS							Annual Quantities Pumped(Unit) ²	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	¹ Depth to Water	Pumping Capacity(Unit) ²			
6	"REFER TO ATTACHED SCHEDULE"								
7									
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN(Unit) ²		Annual Quantities Used(Unit) ²	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum				
11								"None"	
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual quantities purchased		"None"			(Unit chosen) ²	CCF		
18									
19									
<p>* State ditch, pipe line, reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface.</p> <p>2 The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 42,560 cubic feet: in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			"REFER TO ATTACHED SCHEDULE"
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal			
12	Concrete			
13	Total	-	-	

Golden State Water Company
Los Osos
Schedule D-1 - Wells Attachment

RMA	System	Well	Depth to Water	2025 Prod (AF)	Well Depth (ft)	Well Diam (in)	Design Flow (gpm)	Remarks
Los Osos	146 - Los Osos	Cabrillo Well 1	170.0	214	508	10	160	
Los Osos	146 - Los Osos	Los Olivos Well 3	102.0	78	232	8	150	
Los Osos	146 - Los Osos	Los Olivos Well 5	135.0	114	460	12	150	
Los Osos	146 - Los Osos	Pecho Well 1			390	14		Out of Service
Los Osos	146 - Los Osos	Rosina Well 1	95.0	23	408	14	385	
Los Osos	146 - Los Osos	Skyline Well 1	6.0	108	195	14	180	
Los Osos	146 - Los Osos	South Bay Well 1	144.0	0	715	12	250	
Los Osos	147 - Edna Road	Lewis Lane Well 2						Out of Service
Los Osos	147 - Edna Road	Lewis Lane Well 3	103.0	74	440	14	500	
Los Osos	147 - Edna Road	Lewis Lane Well 4	117.0	95	520	12	420	

Golden State Water Company
 Los Osos
 Schedule D-2 - Reservoirs Attachment

RMA	System	Reservoir	Volume (MG)	Type	Material	Remarks
Los Osos	146 - Los Osos	Alamo Reservoir	0.141	Elev Resv	Steel	
Los Osos	146 - Los Osos	Bay View Heights Reservoir	0.220	Elev Resv	Steel	
Los Osos	146 - Los Osos	Calle Cordoniz Reservoir	0.250	Elev Resv	Steel	
Los Osos	146 - Los Osos	Los Olivos Reservoir	0.500	Forebay	Steel	
Los Osos	147 - Edna Road	Country Club Resv Resv 1 (West)	0.044	Elev Resv	Steel	
Los Osos	147 - Edna Road	Country Club Resv Resv 2 (East)	0.044	Elev Resv	Steel	
Los Osos	147 - Edna Road	Edna Road Reservoir	0.200	Ground	Concrete	

SCHEDULE D-3

Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total	-	-	-	-	-	-	-	-

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Continued
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								-
7	Flume								-
8	Lined conduit								-
9									
10	Total	-	-	-	-	-	-	-	-

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	2	2 1/2	3	4	5	6	8	10
11	Cast Iron	-	-	-	-	-	-	-	-	-
12	Cement Lined Steel	-	-	-	-	-	-	-	-	-
13	Concrete	-	-	-	-	-	-	-	-	-
14	Copper	-	15	-	-	-	-	-	-	-
15	Steel	-	-	-	-	20	-	249	457	-
16	Asbestos Cement	-	-	-	-	36,444	-	61,629	40,589	-
17	Ductile Iron	-	-	-	-	972	-	4,201	25,115	-
18	HDPE	-	-	-	-	-	-	-	-	-
19	PVC	-	2,091	-	-	1,120	-	21,556	40,029	2,135
20										
21										
22	Total	-	2,106	-	-	38,557	-	87,634	106,190	2,135

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Continued

Line No.		12	14	16	18	20	24	Other Sizes (Specify Sizes)		Total All Sizes
								22/30		
23	Cast Iron	-	-	-	-	-	-	-	-	-
24	Cement Lined Steel	-	-	-	-	-	-	-	-	-
25	Concrete	-	-	-	-	-	-	-	-	-
26	Copper	-	-	-	-	-	-	-	-	15
27	Steel	40	-	-	-	-	-	-	-	766
28	Asbestos Cement	-	338	-	-	-	-	-	-	139,000
29	Ductile Iron	1,032	-	-	-	-	-	-	-	31,320
30	HDPE	-	-	-	-	-	-	-	-	-
31	PVC	934	-	-	-	-	-	-	-	67,865
32										-
33										-
34	Total	2,007	338	-	-	-	-	-	-	238,966

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Residential	3,066	3,074	-	-
Commercial	154	153	-	-
Industrial	1	1	-	-
Public authorities	8	8	-	-
Irrigation	51	51	-	-
Other	-	-	-	-
Contract	1	1	-	-
Subtotal	3,281	3,288	-	-
Private fire connections	-	-	26	26
Public fire hydrants	-	-	-	-
Total *	3,281	3,288	26	26

* Data run as of 1/2/2026 and 1/2/2025, respectively.

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Active Service Connections
5/8 x 3/4 - in	2,565	
3/4 - in	437	2,127
1 - in	293	1,058
1 1/2 - in	9	23
2 - in	30	73
3 - in	2	5
4 - in	-	9
6 - in	2	14
8 - in	-	5
Other	-	-
Total *	3,338	3,314

* Data run as of 1/2/2026 for meters and active service connections.

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	10
2. Used, before repair	2
3. Used, after repair	-
4. Found fast, requiring billing adjustment	-
B. Number of Meters in Service Since Last Test	
1. Ten years or less	1,856
2. More than 10, but less than 15 years	742
3. More than 15 years	742

SCHEDULE D-7

Water Delivered to Metered Customers by Months and Years in _____ CCF _____ (Unit Chosen)¹

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Residential	15,558	12,810	12,373	14,165	17,110	19,343	17,997	109,356
Commercial	3,041	2,285	2,479	2,831	3,419	4,042	3,673	21,770
Industrial	53	52	43	60	46	38	57	349
Public authorities	570	326	561	937	1,575	2,181	1,301	7,451
Irrigation	394	180	383	235	397	515	619	2,723
Other	2,219	(689)	579	622	361	593	491	4,176
Contract	1	-	-	4	6	6	5	22
Total	21,836	14,964	16,418	18,854	22,914	26,718	24,143	145,847

Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Residential	20,244	20,206	16,990	16,745	13,081	87,266	196,622	194,760	
Commercial	3,616	3,925	3,655	3,092	2,903	17,191	38,961	36,884	
Industrial	55	41	50	62	64	272	621	624	
Public authorities	1,584	2,120	268	800	373	5,145	12,596	13,291	
Irrigation	1,099	174	538	394	268	2,473	5,196	4,946	
Other	654	432	332	298	184	1,900	6,076	4,463	
Contract	5	4	5	6	5	25	47	51	
Total	27,257	26,902	21,838	21,397	16,878	114,272	260,119	255,019	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served _____ 13,661 *

* Assume 4.1223 per household times 3,314 active service connections (see schedule D5)

End of Year Balances in Selected Accounts

Indicate the end of year balances shown in the district's accounting records for the following accounts:

131	Materials and Supplies	\$ <u>284,619</u>
100-3	Construction Work in Progress	\$ <u>7,437,113</u>
241	Advances for Construction	\$ <u>286,057</u>
265	Contributions in Aid of Construction	\$ <u>1,006,560</u>

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned Gladys M Farrow
Name of District Manager or Equivalent (Please Print)
of Los Osos District
Name of District
of Golden State Water Company
Name of Utility
at 1140 Los Olivos Avenue, Los Osos, CA 93402
Address of District Office

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the

Vice President - Finance, Treasurer and
Assistant Secretary
Title (Please Print)


Signature

909 394-3600
Telephone Number

May 29, 2026
Date

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