

ATTACHMENT 2
TRANSITION COST REQUESTS FOR ELIGIBILITY
(Dollars in Thousands)

DESCRIPTION	PG&E Revised Estimate of Eligible Transition Costs at January 1, 1998	Edison Revised Estimate of Eligible Transition Costs at January 1, 1998	SDG&E Revised Estimate of Eligible Transition Costs at January 1, 1998	Total Revised Estimate of Eligible Transition Costs at January 1, 1998
Plant in Service				
Generation	4,912,599	2,832,717	429,532	8,174,848
Generation Related Transmission	265,202	48,728	5,772	319,702
General and Common Plant	80,050	42,929	4,388	127,367
Land and Land Rights	42,494	18,777	5,844	67,115
Intangibles	47,373	6,344	168	53,885
Other			16	16
Helms Regulatory Asset	13,845			13,845
Total Plant Investment	5,361,563	2,949,495	445,720	8,756,778
Reserves for Depreciation				
Accumulated Provision	(2,541,738)	(1,876,714)	(352,515)	(4,770,967)
Decommissioning Accrual	(179,374)			(179,374)
Retirement Work in Progress		9,307	27,836	37,143
Total Reserves for Depreciation	(2,721,112)	(1,867,407)	(324,679)	(4,913,198)
Net Plant in Service	2,640,451	1,082,088	121,041	3,843,580
Other Plant Items				
Construction Work in Progress	8,071	63,059	4,993	76,123
Decommissioning Costs	775,542	365,266	70,479	1,211,287
Negative Net Salvage	338,271			338,271
Capitalized Leases			52,292	52,292
Total Other Plant Items	1,121,884	428,325	127,764	1,677,973
Plant Related Items and Taxes				
Materials and Supplies	13,947	39,387	10,635	63,969
Fuel Inventories	28,493	113,030	13,321	154,844
Accumulated Deferred ACRS/MACRS	(273,108)	(105,508)	(4,198)	(382,814)
Deferred Investment Tax Credit		(29,110)	(2,551)	(31,661)
SFAS 109 Deferred Tax Assets		3,785	32,451	36,236
Defense Deferred Taxes	(3,512)			(3,512)
Accumulated Deferred Tax - Fuel Oil		16,670		16,670
Deferred Capitalized Interest	13,383			13,383
TRA 1996 Vacation Day Deferrals	3,315			3,315
Environmental Compliance	11,725	9,644		21,369
Total Plant Related Items and Taxes	(205,757)	47,898	49,658	(108,201)
Regulatory Assets and Liabilities				
Flow Through Taxes		(6,213)		(6,213)
ECAC and ERAM Balances		(220,426)		(220,426)
Ad Valorem Lien Date Adjustments		3,265		3,265
Balancing Accounts	39,123			39,123
WAPA Power Exchange	101,633			101,633
QF Buyouts	40,619	126,000		166,619
Humboldt Bay D&D	1,515			1,515
(Gain) Loss on Reacquired Debt	76,481		4,071	80,552
Debt Discount and Expense			1,555	1,555
SFAS 109 Deferred Taxes	892,267			892,267
Workers' Compensation and LTD	46,634			46,634
PBOP	6,971		(3)	6,968
Unrecognized PBOP	47,645	52,403	2,394	102,442
Unrecognized Pension	9,019		(72)	8,947
Pension	(26,175)		5,682	(20,493)
Abandoned Projects			989	989
PGE-AMAX Coal contract			2,924	2,924
Total Regulatory Assets and Liabilities	1,235,732	(44,971)	17,540	1,208,301
Contractual Obligations				
QF Contracts	28,433,000	29,162,300	2,402,200	59,997,500
Unavoidable Fuel Contracts/ Buyouts		840,500		840,500
Wholesale Power Contracts		2,214,021	726,880	2,940,901
Irrigation District Contracts	939,300			939,300
Geysers Steam Contract	215,200			215,200
Interstate Transition Cost Surchage	40,500		38,694	79,194
Total Contractual Obligations	29,628,000	32,216,821	3,167,774	65,012,595
Place Holders and Other Costs				
On-Going Cost of Constrained On Plants	621,000			621,000
NOx and HydroRetrofits and Relicensing	258,313			258,313
Hydro - PBR		525,717		525,717
Restructuring Costs	61,877			61,877
1998 Projected Plant Additions	51,851			51,851
Total Place Holders and Other Costs	993,041	525,717		1,518,758
Total Transition Costs Eligibility	\$ 35,413,351	\$ 34,255,878	\$ 3,483,777	73,153,006