PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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to Executive Director

Director
Numerical File
Alphabetical File
Accounting Officer

<u>RESOLUTION</u>

AUTHORIZATION FOR SOUTHERN CALIFORNIA EDISON COMPANY (SCE) TO REALLOCATE COMMERCIAL/INDUSTRIAL PROGRAM FUNDS TO THE RESIDENTIAL CONSERVATION FINANCING PROGRAM

By Advice Letter 635-E filed October 31, 1983, SCE requests authorization to reallocate approximately \$3.1 million of 1983 authorized Commercial/Industrial Incentive Program Funds to the Residential Conservation Financing Program (RCFP). The facts are as follows:

1. SCE indicates that a shortfall of approximately \$3.1 million will occur in its RCFP during 1983 because more than 95 percent of participating customers have selected a rebate instead of a loan for specified conservation retrofits. SCE originally assumed that 40% of the customers would select a rebate.

2. SCE proposed two methods of correcting the shortfall: (1) by reallocation and (2) by revising current authorized funds.

3. Regardless of the method chosen, no increase in rates, withdrawal of services or conflict with rules and schedules will occur.

4. The staff of the Energy Conservation Branch has written the attached memorandum recommending that SCE be allowed \$3.09 million to cover the short-fall and that Method 1 (reallocation) be used instead of Method 2 (revising current authorized funds).

5. The staff of the Energy Conservation Branch has reviewed this filing and approval is recommended.

6. Public notification of this filing has been made by mailing copies of this advice letter to other utilities, governmental agencies, and to other interested parties who have requested them. The Commission staff has received no protests in this matter.

7. We find that this filing is just and reasonable and should be granted.

THEREFORE:

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RESOLUTION E-1994

UTILITIES DIVISION BRANCH: Rate Design and Economics DATE: December 20, 1983 Resolution E-1994 Conference of December 20, 1983

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1. Southern California Edison Company is authorized under Public Utilities Code Section 490 to reallocate the needed funds by Method No. 1 as indicated in Advice Letter No. 635-E.

2. The above advice letter shall be marked to show that it was accepted for filing by Commission Resolution E-1994. This resolution is effective today.

I certify that this resolution was adopted by the Public Utilities Commission at its regular conference on <u>December 20, 1983</u>. The following Commissioners approved it:

Executive Director

LEONARD M. GRIMES, JR. President

VICTOR CALVO PRISCILLA C. GREW DONALD VIAL WILLIAM T. BAGLEY Commissioners