

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

APPLICATION NO. 56541
RESOLUTION NO. G-1932

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..... to Executive Director..... Director
..... Numerical File
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..... Accounting OfficerR E S O L U T I O NUTILITIES DIVISION
BRANCH/SECTION: Gas
DATE: July 27, 1976

SUBJECT: Order Revising Prior Commission Decision and Rejecting a
PGA Rate Increase by San Diego Gas & Electric Company

WHEREAS: SAN DIEGO GAS & ELECTRIC COMPANY, by Advice Letter No. 361-G, filed July 21, 1976, requests authority to file revised tariff sheets reflecting a PGA rate increase of 1.978 cents per therm to be effective August 1, 1976, as set forth on Cal. P.U.C. Sheets Nos. 2077-G to 2087-G, inclusive, and

WHEREAS: Commission Decision No. 86049, dated June 29, 1976, in Application No. 56541 granted SDG&E authority to increase its rates on August 1, 1976 by no more than 2.698 cents per therm, and

WHEREAS: If granted, this filing will increase SDG&E's revenue by \$6,623,600 per year and will offset a rate increase by the utility's supplier, Southern California Gas Company, and

WHEREAS: It has come to the Commission's attention that SDG&E's net profits for the quarter ended June 30, 1976 are up 450% from the same period last year and have almost doubled over the past 12 months, and

WHEREAS: We find that a re-evaluation of SDG&E's earnings and needs are in order at this time; therefore, good cause appearing

IT IS ORDERED that Commission Decision No. 86049 be modified by deleting Ordering Paragraphs Nos. 1 and 3.

IT IS FURTHER ORDERED that the above tariff sheets be marked to show that they were rejected by Resolution of the Public Utilities Commission of the State of California No. G-1932. The effective date of this resolution is the date hereof.

I hereby certify that the foregoing Resolution was duly introduced, passed and adopted at a regular conference of the Public Utilities Commission of the State of California, held on the 27th day of July, 1976, the following Commissioners voting favorably thereon:

D. W. HOLMES
President
WILLIAM SIMONS, JR.
VERNON L. STURGEON
Commissioners

William R. Johnson
.....
Executive Director